

**CHENG UEI PRECISION INDUSTRY CO.,
LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
MARCH 31, 2026 AND 2025**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES
MARCH 31, 2026 AND 2025 CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
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INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

PWCR26000050

To the Board of Directors and Stockholders of Cheng Uei Precision Industry Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Cheng Uei Precision Industry Co., Ltd. and subsidiaries (the "Group") as at March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Note 4(3), the financial statements of certain insignificant consolidated subsidiaries and information disclosed in Note 13 were not reviewed by independent auditors. Those statements reflect total assets of NT\$20,130,618 thousand and NT\$15,637,762 thousand, constituting 16.34% and 11.45% of the consolidated total assets, and total liabilities of NT\$5,333,432 thousand and NT\$4,410,346 thousand, constituting 5.57% and 4.75% of the consolidated total liabilities as at March 31, 2026 and 2025, and total comprehensive income (loss) of NT\$298,300 thousand and NT(\$83,919) thousand, constituting 11.03% and (7.96%) of the consolidated total comprehensive income (loss) for the three months then ended. As explained in Note 6(8), certain investments accounted for using equity method were assessed and shares of profit or loss of associates and joint ventures accounted for using equity method as of March 31, 2026 and 2025 were disclosed based on the financial statements which were not reviewed by independent auditors. The balance of investments accounted for using equity method was NT\$7,739,098 thousand and NT\$6,482,920 thousand, the total balances of other non-current liabilities amounted to NT\$0 thousand and NT\$24,313 thousand, constituting 6.28% and 4.75% of the consolidated total assets and constituting 0% and 0.02% of the consolidated total liabilities as at March 31, 2026 and 2025, respectively; comprehensive income (including share of profit (loss) of associates and joint ventures accounted for using equity method and share of other comprehensive income of associates and joint ventures accounted for using equity method) was NT\$577,900 thousand and NT\$81,424 thousand, constituting 21.36% and 7.72% of consolidated total comprehensive income for the three months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors as described in the *Basis for qualified conclusion* section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial

statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Lin, Se-Kai

Lin, Kuan-Hung

For and on behalf of PricewaterhouseCoopers, Taiwan

May 15, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	ASSETS	Notes	March 31, 2026		December 31, 2025		March 31, 2025	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	CURRENT ASSETS							
1100	Cash and cash equivalents	6(1)	\$ 21,416,412	18	\$ 19,799,074	16	\$ 20,008,736	15
1110	Financial assets at fair value	6(2) and 12(3)						
	through profit or loss - current		-	-	739	-	1,778	-
1136	Current financial assets at	6(4) and 8						
	amortised cost		6,480,859	5	7,212,480	6	13,419,915	10
1140	Current contract assets	6(24)	12,146,354	10	10,892,561	9	8,367,022	6
1150	Notes receivable, net	6(5)	82,397	-	52,378	-	44,910	-
1170	Accounts receivable, net	6(5)	11,492,726	9	12,748,683	11	12,009,627	9
1180	Accounts receivable, net -	7						
	related parties		233,905	-	148,126	-	213,445	-
1200	Other receivables		707,225	1	1,001,646	1	302,356	-
1210	Other receivables - related	7						
	parties		708,402	1	529,123	-	708,085	-
1220	Current income tax assets	6(31)	112,930	-	107,414	-	97,720	-
130X	Inventories	6(6)	9,887,295	8	10,175,753	8	13,537,371	10
1410	Prepayments	6(7) and 7	2,434,421	2	3,153,723	3	15,800,924	12
1470	Other current assets	8	258,377	-	138,279	-	1,033,808	1
11XX	TOTAL CURRENT ASSETS		<u>65,961,303</u>	<u>54</u>	<u>65,959,979</u>	<u>54</u>	<u>85,545,697</u>	<u>63</u>
	NON-CURRENT ASSETS							
1517	Financial assets at fair value	6(3) and 12(3)						
	through other comprehensive							
	income - non-current		1,481,496	1	1,456,815	1	1,463,005	1
1535	Non-current financial assets at	6(4) and 8						
	amortised cost		1,204,527	1	1,158,922	1	2,342,668	2
1550	Investments accounted for	6(8)						
	under the equity method		9,134,099	7	8,330,268	7	7,908,795	6
1600	Property, plant and equipment,	6(9), 7 and 8						
	net		36,229,736	29	34,926,902	29	31,859,779	23
1755	Right-of-use assets	6(10) and 7	2,996,794	2	2,953,223	2	3,112,194	2
1760	Investment property, net	6(11)	1,491,512	1	1,460,575	1	227,378	-
1780	Intangible assets	6(12)(34)	1,854,936	2	1,795,860	2	1,310,311	1
1840	Deferred income tax assets	6(31)	636,037	1	1,116,026	1	651,910	-
1915	Prepayments for business	6(9) and 7						
	facilities		1,213,614	1	1,733,500	1	1,119,009	1
1990	Other non-current assets,	6(19) and 8						
	others		987,240	1	1,145,918	1	994,954	1
15XX	TOTAL NON-CURRENT ASSETS		<u>57,229,991</u>	<u>46</u>	<u>56,078,009</u>	<u>46</u>	<u>50,990,003</u>	<u>37</u>
1XXX	TOTAL ASSETS		<u>\$ 123,191,294</u>	<u>100</u>	<u>\$ 122,037,988</u>	<u>100</u>	<u>\$ 136,535,700</u>	<u>100</u>

(Continued)

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)

	LIABILITIES AND EQUITY	Notes	March 31, 2026		December 31, 2025		March 31, 2025	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	CURRENT LIABILITIES							
2100	Short-term borrowings	6(14)	\$ 16,445,470	13	\$ 15,069,297	12	\$ 11,950,420	9
2110	Short-term notes and bills payable	6(15)	3,855,503	3	4,992,426	4	4,266,901	3
2130	Current contract liabilities	6(24)	1,537,926	1	730,663	1	881,042	1
2150	Notes payable		2,566	-	138	-	5,844	-
2170	Accounts payable		13,516,858	11	13,665,702	11	14,903,725	11
2180	Accounts payable - related parties	7	107,093	-	76,516	-	113,698	-
2200	Other payables	6(16) and 7	7,544,936	6	6,603,062	6	7,444,830	6
2230	Current income tax liabilities	6(31)	658,533	1	947,513	1	607,899	-
2250	Current provisions	6(20)	517,874	1	896,296	1	184,296	-
2280	Current lease liabilities	7	466,626	-	378,960	-	449,259	-
2320	Long-term liabilities, current portion	6(17)(18)	20,549,678	17	32,051,819	26	19,448,366	14
2365	Current refund liabilities		33,669	-	34,938	-	153,078	-
2399	Other current liabilities, others		228,091	-	254,190	-	217,493	-
21XX	TOTAL CURRENT LIABILITIES		<u>65,464,823</u>	<u>53</u>	<u>75,701,520</u>	<u>62</u>	<u>60,626,851</u>	<u>44</u>
	NON-CURRENT LIABILITIES							
2527	Non-current contract liabilities	6(24)	13,351	-	14,858	-	57,238	-
2530	Corporate bonds payable	6(17)	-	-	-	-	1,989,379	2
2540	Long-term borrowings	6(18)	26,655,579	22	18,086,553	15	26,771,728	20
2570	Deferred income tax liabilities	6(31)	1,704,048	2	1,506,432	1	1,653,808	1
2580	Non-current lease liabilities	7	1,577,747	1	1,608,543	2	1,579,471	1
2600	Other non-current liabilities	6(8)(19)(20)	259,205	-	229,902	-	245,965	-
25XX	TOTAL NON-CURRENT LIABILITIES		<u>30,209,930</u>	<u>25</u>	<u>21,446,288</u>	<u>18</u>	<u>32,297,589</u>	<u>24</u>
2XXX	TOTAL LIABILITIES		<u>95,674,753</u>	<u>78</u>	<u>97,147,808</u>	<u>80</u>	<u>92,924,440</u>	<u>68</u>
	EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT							
	Capital stock	6(21)						
3110	Common stock		5,123,269	4	5,123,269	4	5,123,269	4
	Capital reserve	6(22)						
3200	Capital surplus		11,476,580	10	11,379,482	10	11,011,142	7
	Retained earnings	6(23)						
3310	Legal reserve		3,733,884	3	3,733,884	3	3,563,233	3
3320	Special reserve		1,384,022	1	1,384,022	1	2,673,428	2
3350	Unappropriated earnings		2,113,266	2	2,836,355	2	4,888,412	4
	Other equity							
3400	Other equity interest		(922,451)	(1)	(1,824,118)	(1)	(792,729)	(1)
	Treasury shares	6(21)						
3500	Treasury shares		(622,774)	(1)	(622,774)	(1)	(622,774)	-
31XX	Equity attributable to owners of the parent		<u>22,285,796</u>	<u>18</u>	<u>22,010,120</u>	<u>18</u>	<u>25,843,981</u>	<u>19</u>
36XX	Non-controlling interests	6(33)	<u>5,230,745</u>	<u>4</u>	<u>2,880,060</u>	<u>2</u>	<u>17,767,279</u>	<u>13</u>
3XXX	TOTAL EQUITY		<u>27,516,541</u>	<u>22</u>	<u>24,890,180</u>	<u>20</u>	<u>43,611,260</u>	<u>32</u>
	Significant contingent liabilities and unrecognised contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	TOTAL LIABILITIES AND EQUITY		<u>\$ 123,191,294</u>	<u>100</u>	<u>\$ 122,037,988</u>	<u>100</u>	<u>\$ 136,535,700</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except (loss) earnings per share amount)

			Three months ended March 31			
			2026		2025	
Items	Notes		AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(24) and 7		\$ 20,284,345	100	\$ 21,383,417	100
5000 Operating costs	6(6)(29)(30) and 7	(	16,366,180)	(81)	(18,160,399)	(85)
5900 Gross (loss) profit			3,918,165	19	3,223,018	15
5910 Unrealized profit on sales	6(8)	(	671)	-	(12,877)	-
5920 Realized profit on sales	6(8)		474	-	214	-
5950 Net operating margin			3,917,968	19	3,210,355	15
Operating expenses	6(29)(30)					
6100 Sales and marketing expenses		(	517,949)	(3)	(462,314)	(2)
6200 General and administrative expenses		(	856,045)	(4)	(1,277,708)	(6)
6300 Research and development expenses		(	477,749)	(2)	(499,873)	(3)
6450 Expected credit (loss) gain	12(2)	(	41,282)	-	17,859	-
6000 Total operating expenses		(	1,893,025)	(9)	(2,222,036)	(11)
6900 Operating (loss) income			2,024,943	10	988,319	4
Non-operating income and expenses						
7100 Interest income	6(4)(25)		89,788	-	107,131	1
7010 Other income	6(11)(26) and 7		85,398	-	70,209	-
7020 Other gains and losses	6(2)(8)(9)(11)(13)(					
	27)	(	257,720)	(1)	(244,511)	(1)
7050 Finance costs	6(28) and 7	(	484,858)	(2)	(307,810)	(1)
7060 Share of profit of associates and joint ventures accounted for under the equity method	6(8)		579,203	3	101,417	-
7000 Total non-operating income and expenses			11,811	-	(273,564)	(1)
7900 (Loss) income before income tax			2,036,754	10	714,755	3
7950 Income tax expense	6(31)	(	252,111)	(1)	(333,915)	(1)
8200 Net (loss) income			\$ 1,784,643	9	\$ 380,840	2

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CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except (loss) earnings per share amount)

	Items	Notes	Three months ended March 31			
			2026		2025	
			AMOUNT	%	AMOUNT	%
	Other comprehensive (loss) income, net					
	Components of other comprehensive (loss) income that will not be reclassified to profit or loss					
8316	Unrealized (loss) gain on equity instrument at fair value through other comprehensive income	6(3)	\$ 1,648	-	\$ 9,783	-
8320	Share of other comprehensive loss of associates and joint ventures accounted for under the equity method, components of other comprehensive income that will not be reclassified to profit or loss		-	-	490	-
8310	Total components of other comprehensive (loss) income that will not be reclassified to profit or loss		1,648	-	10,273	-
	Components of other comprehensive (loss) income that will be reclassified to profit or loss					
8361	Exchange differences arising on translation of foreign operations		1,107,970	5	767,960	4
8370	Share of other comprehensive loss of associates and joint ventures accounted for using equity method, components of other comprehensive loss that will be reclassified to profit or loss		36,103	-	42,261	-
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(31)	(225,259)	(1)	(146,784)	(1)
8360	Total components of other comprehensive (loss) income that will be reclassified to profit or loss		918,814	4	663,437	3
8300	Other comprehensive (loss) income, net		\$ 920,462	4	\$ 673,710	3
8500	Total comprehensive (loss) income for the period		\$ 2,705,105	13	\$ 1,054,550	5
	Net (loss) income attributable to:					
8610	Shareholders of the parent	4(3)	(\$ 210,762)	(1)	\$ 125,727	1
8620	Non-controlling interests		1,995,405	10	255,113	1
	Total		\$ 1,784,643	9	\$ 380,840	2
	Total comprehensive (loss) income attributable to:					
8710	Shareholders of the parent	4(3)	\$ 690,905	3	\$ 717,021	3
8720	Non-controlling interests		2,014,200	10	337,529	2
	Total		\$ 2,705,105	13	\$ 1,054,550	5
	Basic (loss) earnings per share (in dollars)					
9750	Basic (loss) earnings per share	6(32)	(\$ 0.46)		\$ 0.27	
	Diluted (loss) earnings per share (in dollars)					
9850	Diluted (loss) earnings per share	6(32)	(\$ 0.46)		\$ 0.27	

The accompanying notes are an integral part of these consolidated financial statements.

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

Equity attributable to owners of the parent												

The accompanying notes are an integral part of these consolidated financial statements.

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

		Three months ended March 31	
	Notes	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 2,036,754	\$ 714,755
Adjustments			
Adjustments to reconcile profit (loss)			
(Gain) loss on financial assets and liabilities at fair value through profit or loss	6(2)	(8)	1,604
Depreciation expense (including investment property)	6(9)(10)(11)(27)(29)	1,102,427	1,210,174
Amortisation	6(12)(29)	43,957	39,774
Expected credit loss (gain)	12(2)	41,282	(17,859)
Interest expense	6(28)	484,858	307,810
Interest income	6(25)	(89,788)	(107,131)
(Gain) loss on disposal of real estate, plant and equipment, and investment property	6(27)	(2,290)	5,932
Unrealized gross profit on sales	6(8)	671	12,877
Realized gain (loss) on sales	6(8)	(474)	(214)
Share of profit of associates accounted for using the equity method	6(8)	(579,203)	(101,417)
Gain on disposals of investments	6(27)	-	(3,274)
Impairment loss on non-financial assets	6(7)(8)(9)(13)(27)	159,534	315,795
Deferred government grants revenue recognised		(2,028)	(8,240)
Gain from lease modification	6(10)	(8)	(7,041)
Gain on the reversal of onerous contract provision	6(6)(20)	(379,073)	(347)
Changes in operating assets and liabilities			
Changes in operating assets			
Contract assets		(1,253,793)	539,864
Notes receivable		(30,019)	(11,400)
Accounts receivable		1,216,473	4,670,961
Accounts receivable - related parties		(87,145)	195,527
Other receivables		294,421	250,711
Other receivables due from related parties		(179,279)	224,700
Inventories		283,852	(1,574,134)
Prepayments		719,302	(1,967,065)
Other current assets		(3,041)	3,470
Other non-current assets		(7,710)	88,916
Changes in operating liabilities			
Contract liabilities		805,756	3,965
Notes payable		2,428	(2,258)
Accounts payable		(148,844)	(1,008,510)
Accounts payable - related parties		30,577	(7,626)
Other payables		(2,403)	(623,042)
Refund liabilities		(1,269)	(9,329)
Other current liabilities		(22,372)	121,586
Other non-current liabilities		29,304	14,091
Cash inflow generated from operations		4,462,849	3,273,625
Interest received		89,788	107,131
Interest paid		(442,468)	(294,619)
Income tax paid		(88,744)	(298,121)
Net cash flows from operating activities		4,021,425	2,788,016

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CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

		Three months ended March 31	
	Notes	2026	2025
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income	12(3)	\$ -	(\$ 63,720)
Acquisition of subsidiaries	6(35) and 7	-	11,233
Net cash flow from acquisition of subsidiaries	6(34)	-	743,462
Proceeds from disposal of financial assets at fair value through profit or loss		747	692
Decrease (increase) in financial assets at amortised cost	6(4)	686,016	(6,557,954)
Acquisition of investments accounted for using equity method	6(8) and 7	(45,516)	(422,595)
Acquisition of intangible assets	6(12)	(44,852)	(35,719)
Acquisition of property, plant and equipment	6(35)	(930,980)	(1,353,218)
Proceeds from disposal of property, plant and equipment		100,817	91,769
Decrease (increase) in guarantee deposits paid		49,331	(112,404)
Increase in prepayments for business facilities		(159,624)	(349,191)
Net cash flows used in investing activities		(344,061)	(8,047,645)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Proceeds from short-term borrowings	6(36)	4,957,717	11,929,149
Repayments of short-term borrowings	6(36)	(3,632,883)	(6,953,997)
Decrease in short-term notes and bills payable	6(36)	(1,136,923)	(249,571)
Proceeds from long-term borrowings	6(36)	7,585,988	10,190,254
Repayments of long-term borrowings	6(36)	(10,656,877)	(10,515,088)
Repayments of lease liabilities	6(36)	(76,878)	(129,385)
Proceeds from disposal of ownership interests in subsidiaries (without losing control)	6(34)	541,240	8,099
Changes in non-controlling interest	6(33)	(17,884)	3,223,550
Net cash flows (used in) from financing activities		(2,436,500)	7,503,011
Effect of change in exchange rates		376,474	(41,231)
Net increase in cash and cash equivalents		1,617,338	2,202,151
Cash and cash equivalents at beginning of period		19,799,074	17,806,585
Cash and cash equivalents at end of period		\$ 21,416,412	\$ 20,008,736

The accompanying notes are an integral part of these consolidated financial statements.

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

THREE MONTHS ENDED MARCH 31, 2026 AND 2025

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

Cheng Uei Precision Industry Co., Ltd. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.) on July 14, 1986 and has begun operations on July 31, 1986. The Company and its subsidiaries (collectively referred herein as the “Group”) are engaged in the manufacture of cable assemblies, connectors, battery packs, and power modules, investment and development of power plant and cleaning energy services. Effective September 1999, the shares of the Company were listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 14, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC effective and became effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature-dependent electricity’	January 1, 2026
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'

Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

(2) Effect of new issuances of or amendments to IFRSs Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027 (Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Amendments to IAS 21, 'Translation to a Hyperinflationary Presentation Currency'	January 1, 2027

Note: The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2025, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligations.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
Basis for preparation for the current period financial statements and the 2025 consolidated financial statements are the same.

B. Subsidiaries included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
The Company	CU International Ltd. (CU)	Manufacture of electronic parts and components and holding company and reinvestment business	100	100	100	Notes 1, 2
The Company	Culink International Ltd. (CULINK)	Holding company and reinvestment business	100	100	100	
The Company	Foxlink International Investment Ltd. (FII)	Holding company and reinvestment business	100	100	100	Notes 1, 2
The Company	Fu Uei International Investment Ltd. (FUII)	Holding company and reinvestment business	100	100	100	Notes 1, 2
The Company	Darts Technologies Corporation (Darts)	Manufacture and sales of wired and wireless communication devices	97	97	97	
The Company	DU Precision Industry Co., Ltd. (DU Precision)	Manufacture and sales of electronic parts and components	100	100	100	
The Company	Foxlink Technology Ltd. (FOXLINK TECH)	Holding company and reinvestment business	100	100	100	
The Company	Suntain Co., Ltd. (Suntain)	Electroplating processing services	100	100	100	
The Company	SINOBEST BROTHERS LIMITED (SINOBEST)	Holding company and reinvestment business	85.19	85.19	85.19	
The Company	FOXLINK ARIZONA INC. (FOXLINK ARIZONA)	Energy service management	100	100	100	
The Company	UBILINK AI CO., LTD. (UBILINK)	Computer software services	53.75	53.75	41	Notes 11
The Company	MICROLINK COMMUNICATIONS INC. (MICROLINK)	Trading and manufacturing	100	100	100	Notes 4, 13
The Company	FOXLINK TEXAS INC. (FOXLINK TEXAS)	Trading and manufacturing	100	100	-	Note 4
CU	Fugang Electronic (Dongguan) Co., Ltd. (FGEDG)	Manufacture and sales of electronic parts and components	100	100	100	Notes 1, 2
CU	New Start Industries Ltd. (NEW START)	Holding company and reinvestment business	100	100	100	
CU	Fugang Electric (Kunshan) Co., Ltd. (FGEKS)	Manufacture and sales of electronic parts and components	100	100	100	Notes 1, 2
CU	Dong Guan Fu Shi Chang Co., Ltd. (FSC)	Manufacture and sales of electronic parts and components	100	100	100	
CU	Culink Tianjin Co., Ltd. (CTJ)	Manufacture and sales of electronic parts and components	25	25	25	
CU	Foxlink Automotive Technology (Kunshan) Co., Ltd. (KAFE)	Manufacture and sales of electronic parts and components	49.98	49.98	49.98	
CU	Dongguan Fuqiang Electronics Co., Ltd. (DGFQ)	Manufacture and sales of electronic parts and components	83.17	83.17	83.17	Notes 1, 2
CU	Foxlink Energy (Tianjin) Ltd. (FETJ)	Manufacture and sales of electronic parts and components	100	100	100	
CU	Solteras Limited (SOLTERAS)	General investments holding	100	100	100	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
CU	Fushineng Electronics (Kunshan) Co., Ltd.(Fushineng Kunshan)	Manufacture and sales of electronic parts and components	100	100	100	
CU	FUJIXANG ELECTRONICS (KUNSHAN) CO., LTD.(Fu Shi Xiang Research &Development Center(Kunshan)Co., Ltd. (Fu Shi Xiang Kunshan))	Manufacture and sales of electronic parts and components	100	100	100	
CU	Fu Gang Electronic (Nan Chang) Co., Ltd. (FENC)	Manufacture and sales of electronic parts and components	72	72	72	
CU	Fuqiang Electric (YANCHENG) Co., Ltd. (FQ YANCHENG)	Manufacture and sales of electronic parts and components	-	-	100	Note 6
CU	Fugang Electric (MAANSHAN) Co., Ltd. (FG MAANSHAN)	Manufacture and sales of electronic parts and components	32.86	32.86	32.86	
CU	Kunshan Fugang Investment Co., Ltd. (Kunshan Fugang Investment)	Holding company and reinvestment business	100	100	100	
CU	FOXLINK TECHNICAL INDIA PRIVATE LIMITED (FOXLINK INDIA)	Manufacture and sales of electronic parts and components	34.45	34.45	34.45	
CU	Fugang Electric (XuZhou) Co., Ltd. (FG XuZhou)	Manufacture and sales of electronic parts and components	27.94	27.94	27.94	Notes 1, 2
FGEDG	FOXLINK DA NANG ELECTRONICS CO., LTD. (FDN)	Manufacture and sales of electronic parts and components	18.18	18.18	-	Notes 4, 22
NEW START	Foxlink Tianjin Co., Ltd. (FTJ)	Manufacture and sales of electronic parts and components	100	100	100	
NEW START	Culink Tianjin Co., Ltd. (CTJ)	Manufacture and sales of electronic parts and components	75	75	75	
NEW START	Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd. (Xinwei)	General investments holding	50	50	50	
NEW START	Fugang Electric (XuZhou) Co., Ltd. (FG XuZhou)	Manufacture and sales of electronic parts and components	24.85	24.85	24.85	Notes 1, 2
FTJ	Foxlink Automotive Technology (Kunshan) Co., Ltd. (KAFE)	Manufacture and sales of electronic parts and components	50.02	50.02	50.02	
FTJ	Fu Gang Electronic (Nan Chang) Co., Ltd. (FENC)	Manufacture and sales of electronic parts and components	28	28	28	
FTJ	Fugang Electric (MAANSHAN) Co., Ltd. (FG MAANSHAN)	Manufacture and sales of electronic parts and components	50.71	50.71	50.71	
KAFE	Suzhou Keyu Rui Automobile Technology Co., Ltd. (Keyu Rui)	Trading and manufacturing	-	-	55.56	Note 6
KAFE	Foxlink Automotive Technology Co., Ltd. (FAT)	Manufacture and sales of electronic parts and components	100	100	100	
CULINK	PACIFIC WEALTH LIMITED (PACIFIC WEALTH)	Holding company and reinvestment business	100	100	100	
CULINK	FOXLINK TECHNICAL INDIA PRIVATE LIMITED (FOXLINK INDIA)	Manufacture and sales of electronic parts and components	65.55	65.55	65.55	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
CULINK	FOXLINK POWERBANK INTERNATIONAL TECHNOLOGY PRIVATE LIMITED (FOXLINK POWERBANK)	Manufacture and sales of electronic parts and components	0.73	0.73	0.73	
CULINK	GLORYTEK SCIENCE INDIA PRIVATE LIMITED (GLORY SCIENCE INDIA)	Manufacture and sales of the components of communication and consumer electronics	0.73	0.73	0.73	
CULINK	FUGANG ELECTRIC (XUZHOU) CO., LTD. (FG XUZHOU)	Manufacture and sales of electronic parts and components	47.21	47.21	47.21	Notes 1, 2
PACIFIC WEALTH	FOXLINK INTERNATIONAL INC. (FOXLINK)	Trading business	100	100	100	Notes 1, 2
Kunshan Fugang Investment	Dongguan Fuqiang Electronics Co., Ltd. (DGFQ)	Manufacture and sales of electronic parts and components	16.83	16.83	16.83	Notes 1, 2
Kunshan Fugang Investment	Fuqiang Electric (MAANSHAN) Co., Ltd. (FQ MAANSHAN)	Manufacture and sales of electronic parts and components	100	100	100	
Kunshan Fugang Investment	Fugang Electric (MAANSHAN) Co., Ltd. (FG MAANSHAN)	Manufacture and sales of electronic parts and components	16.43	16.43	16.43	
FII	World Circuit Technology Co., Ltd. (WCT)	Manufacture and sales of electronic parts and componerits and flexible printed circuit	69.56	69.56	69.56	
FII	FIT Holding Co., Ltd. (FIT Holding)	Holding company and reinvestment business	23.67	23.67	23.67	Notes 1, 2
FII	FOXLINK INDIA ELECTRIC PRIVATE LIMITED (FIE)	Manufacture and sales of electronic parts and components	11.60	11.60	13.53	Note 16
FII	FOXLINK VIETNAM CO., LTD. (FV)	Manufacture and sales of electronic parts and components	100	100	100	
FII	FOXLINK DA NANG ELECTORNICS CO., LTD. (FDN)	Manufacture and sales of electronic parts and components	81.82	81.82	100	Note 22
FII	FOXLINK DA NANG TECHNOLOGY Co., LTD. (FDT)	Manufacture and sales of electronic parts and components	100	100	-	Note 4
FII	SYNCRBOTIC CO., LTD. (SYNCRBOTIC)	Sales of electronic parts and components	100	100	100	Note 14
WCT	VALUE SUCCESS LIMITED (VALUE SUCCESS)	Holding company and reinvestment business	100	100	100	
VALUE SUCCESS	CAPITAL GUARDIAN LIMITED (CAPITAL)	Holding company and reinvestment business	100	100	100	
CAPITAL	World Circuit Technology (Hong Kong) Limited (WCTHK)	Holding company and reinvestment business	100	100	100	
Darts	BENEFIT RIGHT LTD. (BENEFIT)	Holding company and reinvestment business	100	100	100	
BENEFIT	POWER CHANNEL LIMITED (POWER)	Holding company and reinvestment business	64.25	64.25	64.25	
DU Precision	CE Link International Ltd. (CELINK)	Manufacture and sales of electronic parts and components	100	100	100	
FOXLINK TECH	SINOBEST BROTHERS LIMITED (SINOBEST)	Holding company and reinvestment business	14.81	14.81	14.81	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
SINOBEST	FOXLINK MYANMAR COMPANY LIMITED (FOXLINK MYANMAR)	Manufacture and sales of electronic parts and components	100	100	100	Note 7
MICROLINK	MICROLINK DA NANG COMMUNICATION COMPANY LIMITED (MDN)	Manufacture and sales of electronic parts and components	100	100	-	Note 4
FUII	Studio A Inc. (Studio A)	Sales of 3C products	51	51	51	
FUII	VA Product Inc. (VA)	Sales of electronic parts and components	100	100	100	
FUII	Zhi De Investment Co., Ltd. (Zhi De Investment)	Holding company and reinvestment business	100	100	100	Notes 1, 2
FUII	Shinfox Energy Co., Ltd. (Shinfox)	Energy service management	8.01	8.01	8.01	Notes 1, 2, 10
FUII	FIT Holding Co., Ltd. (FIT Holding)	Holding company and reinvestment business	5.97	5.97	5.97	Notes 1, 2
FUII	FOXLINK INDIA ELECTRIC PRIVATE LIMITED (FIE)	Manufacture and sales of electronic parts and components	88.40	88.40	86.47	Note 16
FUII	X2 CLOUD INC.(X2)	Security software services	60	60	60	Note 4
Zhi De Investment	FIT Holding Co., Ltd. (FIT Holding)	Holding company and reinvestment business	8.55	8.55	8.55	Notes 1, 2
Studio A	Straight A Inc. (Straight A)	Sales of electronic parts and components	100	100	100	
Studio A	Studio A Technology Limited (Studio A Hong Kong)	Sales of 3C products	51	51	51	
Studio A	Jing Jing Technology Co., Ltd. (Jing Jing)	Sales of electronic parts and components	100	100	100	
Studio A	Kunshan Fugang Electric Trading Co., Ltd. (KFET)	Sales of electronic parts and components	100	100	-	Notes 4, 19
Studio A Hong Kong	ASHOP CO., LTD. (ASHOP)	Sales of electronic parts and components	100	100	100	
Studio A Hong Kong	STRAIGHT A LIMITED (Straight A Hong Kong)	Sales of electronic parts and components	100	100	100	
FGEKS	Kunshan Fugang Electric Trading Co., Ltd. (KFET)	Sales of electronic parts and components	-	-	51	Notes 6, 19
KFET	Shanghai Fugang Electric Trading Co., Ltd. (SFET)	Sales of electronic parts and components	100	100	100	
KFET	Kunshan Fu Shi You Trading Co., Ltd. (KFSY)	Sales of electronic parts and components	100	100	100	
KFET	Shanghai Standard Information Technology Co., Ltd. (Shanghai Standard)	Sales of electronic parts and components	100	100	100	
KFET	Changzhou Fugang Digital Technology Co., Ltd (Changzhou Digital)	Sales of electronic parts and components	100	100	100	Note 4
KFET	Hefei Jingshi Digital Technology Co., Ltd (Hefei Digital)	Sales of electronic parts and components	100	100	100	Note 4
KFET	Yangzhou Biaogan Digital Technology Co., Ltd (Yangzhou Digital)	Sales of electronic parts and components	100	100	100	Note 4

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
FIT Holding	Power Quotient International Co., Ltd. (PQI)	Manufacture and sales of electronic parts and components	100	100	100	Notes 1, 2
FIT Holding	Foxlink Image Technology Co., Ltd. (Foxlink Image)	Manufacture of image scanners and multifunction printers	100	100	100	Notes 1, 2
FIT Holding	Glory Science Co., Ltd. (Glory Science)	Production and processing and sale of optical lens components and other products	100	100	100	Notes 1, 2
FIT Holding	Shih Fong Power Co., Ltd. (Shih Fong)	Hydropower	16.30	16.30	16.30	Note 9
FIT Holding	Synergy Co., Ltd. (Synergy)	Energy service management	2.30	2.30	2.30	Note 12
PQI	Power Quotient International (H.K.) Co., Ltd. (PQI H.K.)	Sales of electronic parts and components	100	100	100	
PQI	PQI JAPAN CO., LTD. (PQI JAPAN)	Sales of electronic parts and components	100	100	100	
PQI	SYSCOM DEVELOPMENT CO., LTD. (SYSCOM)	Holding company and reinvestment business	100	100	100	
PQI	APIX LIMITED (APIX)	Holding company and reinvestment business	100	100	100	
PQI	Shinfox Energy Co. Ltd. (Shinfox)	Energy service management	37.49	37.49	37.49	Notes 1, 2, 10
SYSCOM	FOXLINK POWERBANK INTERNATIONAL TECHNOLOGY PRIVATE LIMITED (FOXLINK POWERBANK)	Manufacture and sales of electronic parts and components	99.27	99.27	99.27	
APIX	Sinocity Industries Limited (Sinocity)	Sales of 3C products	100	100	100	Notes 1, 2, 7
APIX	PERENNIAL ACE LIMITED (Perennial)	General investments holding	100	100	100	
Sinocity Industries	DG LIFESTYLE STORE LIMITED (DG)	Sales of 3C products	-	-	100	Notes 2, 6
Perennial	Studio A Technology Limited (Studio A Hong Kong)	Sales of 3C products	24.50	24.50	24.50	
Shinfox	Foxwell Energy Corporation Ltd. (Foxwell Energy)	Energy service management	100	100	100	Notes 1, 2
Shinfox	Shinfox Natural Gas Co., Ltd. (Shinfox Natural Gas)	Energy service management	80	80	80	
Shinfox	Kunshan Jiuwei Info Tech Co., Ltd. (Kunshan Jiuwei)	Supply chain finance energy service management	100	100	100	
Shinfox	Foxwell Power Co., Ltd. (Foxwell Power)	Energy service management	40.78	49.36	65.87	Notes 1, 2, 15
Shinfox	Jiuwei Power Co., Ltd. (Jiuwei Power)	Natural gas power generation	100	100	100	Note 2
Shinfox	Elegant Energy TECH Co., Ltd. (Elegant Energy)	Energy service management	100	100	100	
Shinfox	Yuanshan Forest Natural Resources Co., Ltd. (Yuanshan Forest)	Afforestation	100	100	100	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
Shinfox	Guanwei Power Co., Ltd (Guanwei Power)	Electric Power Generation	51	51	51	
Shinfox	Jun Wei Technology Co.,Ltd (Jun Wei)	Electric Power Generation	100	100	100	
Shinfox	SHINFOX FAR EAST COMPANY PTE. LTD. (SFE)	Marine engineering	67	67	67	Notes 1, 2, 23
Shinfox	Eastern Rainbow Green Energy Environmental Technology Co., Ltd.(Eastern Rainbow Green Energy)	Energy technical services	56.63	56.63	56.63	
Shinfox	UBILINK AI CO., LTD. (UBILINK)	Computer software services	13.20	13.20	10	Note 11
Shinfox	Chengdu Xinfuwei Energy Co., Ltd. (Chengdu Xinfuwei)	Electric Power Generation	100	100	100	
Shinfox	FOX NAM ENERGY CO., LTD. (FOX NAM)	Electric Power Generation	100	100	100	Note 25
Shinfox	Youde Wind Power Co., Ltd. (Youde Wind Power)	Electric Power Generation	71.66	70.04	70.04	Note 24
Shinfox	Synergy Co., Ltd. (Synergy)	Energy service management	50	50	50	Note 12
Foxwell Energy	Xinwei Power Co., Ltd. (Xinwei Power)	Electric Power Generation	-	-	100	Notes 6, 20
Foxwell Energy	Youde Wind Power Co., Ltd. (Youde Wind Power)	Electric Power Generation	28.34	29.96	29.96	Note 24
Foxwell Power	Foxwell Certification Co., Ltd. (Foxwell Certification)	Energy technical services	95.50	95.50	95.50	
Foxwell Power	Billion Sun Energy Storage Technologies Inc. (Billion Sun Energy Storage)	Energy technical services	30	30	-	Notes 4, 17
Foxwell Power	Huijie Energy Co., Ltd. (Huijie Energy)	Energy technical services	100	100	-	Notes 4, 21
Foxwell Power	Smart Power System Ltd. (Smart Power System)	Energy technical services	51	51	-	Notes 1, 4
Smart Power System	Zhixin Energy Co., Ltd. (Zhixin Energy)	Energy storage and management services	100	100	-	Notes 1, 4
Smart Power System	Smart Power System Australia PTY. Ltd. (Smart Power)	Energy technical services	100	100	-	Notes 1, 4
Synergy	Billion Sun Energy Storage Technologies Inc. (Billion Sun Energy Storage)	Energy technical services	40	40	-	Notes 4, 17
Synergy	Xinwei Power Co., Ltd. (Xinwei Power)	Electric Power Generation	100	100	-	Notes 4, 20
SFE	SFE HERCULES COMPANY CORPORATIONS (SFEH)	Marine Engineering	100	100	100	Notes 1, 2
SFE	Shinfox Far East (Taiwan) Company Pty Ltd (SFET)	Marine Engineering	100	100	100	

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			March 31, 2026	December 31, 2025	March 31, 2025	
SFE	SFE DEVELOPER COMPANY CORPORATION (SFED)	Marine Engineering	100	100	100	Notes 1, 4, 18
Eastern Rainbow Green Energy	Eastern Rainbow Environmental Resource Co., Ltd. (Eastern Rainbow Environmental)	Energy technical services	100	100	100	
Eastern Rainbow Green Energy	KunShan Eastern Rainbow Environmental Equipment CO., Ltd. (KunShan Eastern Rainbow)	Energy technical services	100	100	100	
PQI H.K.	Power Quotient Technology (YANCHENG) Co., Ltd. (PQI YANCHENG)	Manufacture and sales of electronic parts and components	100	100	100	Notes 1, 2
PQI YANCHENG	PQI (Xuzhou) New Energy Co., Ltd. (PQI (Xuzhou))	Manufacture and sales of electronic parts and components	-	-	100	Note 6
Foxlink Image	ACCU-IMAGE TECHNOLOGY LIMITED (AITL)	Manufacture of image scanners and multifunction printers	100	100	100	Notes 1, 2
Foxlink Image	Shih Fong Power Co., Ltd. (Shih Fong)	Hydropower	34.70	34.70	34.70	Note 9
Foxlink Image	Shinfox Energy Co., Ltd. (Shinfox)	Energy service management	6.67	6.67	6.67	Notes 1, 2, 10
AITL	POWER CHANNEL LIMITED (POWER)	Holding company and reinvestment business	35.75	35.75	35.75	
AITL	Dongguan Fu Wei Electronics Co., Ltd. (Dongguan Fu Wei)	Manufacture and of image scanners and multifunction printers	100	100	100	Notes 1, 2
AITL	Dong Guan Fu Zhang Precision Industry Co., Ltd. (DGFZ)	Mould development and moulding tool manufacture	100	100	100	
AITL	Wei Hai Fu Kang Electric Co., Ltd. (WHFK)	Manufacture and sales of parts and moulds of photocopiers and scanners	100	100	100	Notes 1, 2
AITL	Dong Guan HanYang Computer Co., Ltd. (DGHY)	Manufacture of image scanners and multifunction printers and investment of real estate	100	100	100	
Glory Science	GLORY TEK (BVI) CO., LTD. (GLORY TEK)	Holding company and reinvestment business	100	100	100	Notes 1, 2
GLORY TEK	GLORY OPTICS (BVI) CO., LTD. (GLORY OPTICS)	Trading business	100	100	100	Notes 1, 2
GLORY TEK	GLORY TEK (SAMOA) CO., LTD. (GLORY TEK (SAMOA))	Holding company and reinvestment business	100	100	100	Notes 1, 2
GLORY TEK	GLORYTEK SCIENCE INDIA PRIVATE LIMITED (GLORYTEK SCIENCE INDIA)	Manufacture and sales of the components of communication and consumer electronics	99.27	99.27	99.27	Notes 1, 2
GLORY TEK (SAMOA)	Glorytek (Suzhou) Co., Ltd. (Glorytek Suzhou)	Production and processing and sale of optical lens components and other products	100	100	100	Notes 1, 2
GLORY TEK (SAMOA)	Glory Optics (Yancheng) Co., Ltd. (GOYC)	Production and processing and sale of optical lens components and other products	46.82	46.82	46.82	Notes 1, 2, 8
GLORY OPTICS	Glorytek (Yancheng) Co., Ltd. (Glorytek Yancheng)	Production and processing and sale of optical lens components and other products	100	100	100	Notes 1, 2
Glorytek Yancheng	Yancheng Yaowei Technology Co., Ltd. (YYWT)	Production and processing and sale of optical lens components and other products	100	100	100	Notes 1, 2
GLORY Suzhou	Glory Optics (Yancheng) Co., Ltd. (GOYC)	Production and processing and sale of optical lens components and other products	53.18	53.18	53.18	Notes 1, 2, 8

- Note 1: The financial statements for the three months ended March 31, 2026 were reviewed by the independent auditors of the company.
- Note 2: The financial statements for the three months ended March 31, 2025 were reviewed by the independent auditors of the company.
- Note 3: Investment or incorporation began in 2026.
- Note 4: Investment or incorporation began in 2025.
- Note 5: Dissolved or liquidated in 2026.
- Note 6: Dissolved or liquidated in 2025.
- Note 7: With balance sheet date of March 31. For the preparation of consolidated financial statements, the Company had required FOXLINK MYANMAR, and PQI had required Sinocity and DG as consolidated entities to prepare financial statements with balance sheet date on December 31 to conform to the balance sheet date of the consolidated financial statements.
- Note 8: GLORY TEK (SAMOA) and Glorytek Suzhou jointly held 100% equity interest in GOYC.
- Note 9: FIT Holding and Foxlink Image jointly held 51% equity interest in Shih Fong.
- Note 10: Foxlink Image and FUII participated in Shinfox's cash capital increase in March 2025. After the capital increase, Foxlink Image and FUII held 6.67% and 8.01% equity interest, respectively. The Group's subsidiaries, Foxlink Image, FUII and PQI, jointly held 52.17% equity interest in Shinfox, and had control over the entity, thus, the entity was recorded as the consolidated entity.
- Note 11: The Company and Shinfox participated in UBILINK's capital increase in July 2025. After the capital increase, the Company and Shinfox held 53.75% and 13.20% equity interest, respectively, and they combined held 66.95% equity interest in UBILINK.
- Note 12: FIT Holding originally held 8.88% equity interest in Synergy Co., Ltd. However, in January 2025, Shinfox participated in Synergy's cash capital increase, and the Group held 52.3% equity interest after the capital increase, with a majority of the seats in the Board of Directors, and had control over the entity, thus, the entity was recorded as the consolidated entity.
- Note 13: In March 2025, the Company acquired 100% equity interest in MICROLINK. Since the equity purchase transaction is not considered as a purchase of business, the transaction is processed through the method of asset acquisition. Refer to Note 7 for details.
- Note 14: FII originally held 15.38% equity interest in SYNCROBOTIC. In February 2025, FII acquired the remaining 84.62% equity interest from related parties, and FII obtained 100% equity interest in SYNCROBOTIC. Since the equity purchase transaction is not considered as a purchase of business, the transaction is processed through the method of acquisition of assets. Refer to Note 7(2) for details.
- Note 15: On January 13, 2025, Foxwell Power increased capital by issuing new shares, and thus the Group's shareholding ratio decreased by 11.7%, which resulted in a decrease in the

shareholding ratio to 65.87%. In addition, Foxwell Power issued 3,328,571 ordinary shares on July 1, 2025 to acquire the shares of Smart Power System. The Group did not subscribe to the shares proportionally to its interest, resulting in a decrease in equity interests by 2.97%, which resulted in a decrease in the shareholding ratio to 62.90%. In December 2025 and March 2026, the Group respectively disposed of 10,000 thousand shares and 6,195 thousand shares of Foxwell Power, resulting in a decrease in its ownership interest to 49.36% and 40.78%; however, the Group still retained control over Foxwell Power due to holding a majority of the board seats.

- Note 16: FUII increased its capital in FIE in November 2025. After the capital increment, FIE became a wholly-owned subsidiary of FII and FUII with 11.6% and 88.4% ownership, respectively.
- Note 17: On August 26, 2025, the Board of Directors has resolved Billion Sun Energy Storage to increase capital by issuing 123,800 new shares with the subscription price of NT\$10 (in dollars) per share. The capital increase was set effective on September 12, 2025. The total consideration of the Group's second-tier subsidiary, Foxwell Power, for share subscription amounted to \$322,400. As Foxwell Power did not subscribe to the shares proportionally to its interest, the shareholding ratio was changed from 100% to 30%, and therefore Foxwell Power lost its control over Billion Sun Energy Storage. In addition, the Group's second-tier subsidiary, Synergy, participated in the subscription of cash capital increase, thereby holding 40% equity interest in Billion Sun Energy Storage, and had control over Billion Sun Energy Storage.
- Note 18: In April 2025, the Group's second-tier subsidiary, SFE, provided the ships amounting to US\$9,920 thousand as capital to invest in SFED. The shareholding ratio remains at 100% after the capital increase.
- Note 19: In September 2025, Studio A acquired 100% equity interest in KFET.
- Note 20: In September 2025, Foxwell Energy disposed all equity interests in Xinwei Power to Synergy.
- Note 21: During 2025, the Group's second-tier subsidiary, Foxwell Power, acquired Huijie Energy. At the acquisition date, the project's construction of the site has not yet been started. Therefore, Huijie Energy did not meet the definition of a business for business acquisition. According to the regulations of IFRS 3, the accounting treatment for business combinations is not applicable.
- Note 22: FGEDG increased its capital in FDN in December 2025 in cash. After the capital increment, FDN became a wholly-owned subsidiary of FII and FGEDG with 81.82% and 18.18% ownership, respectively.
- Note 23: After the financial statements for the year ended December 31, 2025 of the Group's second-tier subsidiary, Shinfox, were issued, several banks began to tighten monetary policy. In addition, the Taiwan Stock Exchange announced that Shinfox would become a

full-cash delivery stock starting from April 7, 2026, resulting in a downgrade in its credit rating. The abovementioned matters caused the bills financial institutions and banks not only to stop the provision of new loans but also to demand the recovery of existing loans, which led to a significant impact on the overall financial structure. Furthermore, the installation suppliers of wind turbines required Foxwell Energy to prepay all estimated construction payments along with the additional amounts unilaterally claimed by the suppliers. Both amounts had to be reserved from the additional payments resulting from the performance dispute mediation case with Taiwan Power Company Limited, which significantly increased short-term capital procurement pressure. The additional payments originally planned could not support SFE and could only be used for construction and reserved for the suppliers of wind turbines in 2026. In summary, due to the impact of the overall operating environment and changes in the capital market and in order to protect the rights of shareholders and stakeholders, Shinfox and Foxwell Energy recognised a relevant loss amounting to \$10,755,763 from the endorsements and guarantees as well as loans to SFE since Shinfox was unable to support SFE to operate continuously based on its operational strategies and SFE was also unable to settle the unpaid amounts. However, according to Paragraph 86, Appendix B of IFRS 10, the assets and liabilities, equity, income, expenses and cash flows within the Group relating to transactions of the entities in the Group in the consolidated financial statements should be fully eliminated. Since Shinfox's shareholding ratio in SFE was 67% and its shareholding ratio in Foxwell Energy was 100%, the Company recognized the loss attributable to owners of parent amounting to \$882,736 based on its final indirect shareholding ratio of 24.87% in Shinfox in its financial statements for the three months ended March 31, 2026.

Note 24: On February 12, 2026, the Group's second-tier subsidiary, Shinfox, participated in the cash capital increase of Youde Wind Power amounting to \$40,000. After the capital increase, Shinfox and Foxwell Energy held 71.66% and 28.34% equity interest in Youde Wind Power, respectively, at a total shareholding ratio of 100% in Youde Wind Power.

Note 25: On January 21, 2026, the Board of Directors of the Group's second-tier subsidiary, Shinfox, resolved to dispose all equity interests in FOXNAM to Synergy. The transaction was regarded as a reorganization. As of May 15, 2026, the registration has not yet been completed.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates:

(a) Sinocity and DG are subsidiaries of PQI in Hong Kong and Macau, respectively, with balance sheet date of March 31. For the preparation of consolidated financial statements, PQI had required Sinocity and DG as consolidated entities to prepare financial statements with balance sheet date of December 31 to conform with the balance sheet date of the Group.

(b) FOXLINK MYANMAR is a subsidiary of SINOBEST in Myanmar with balance sheet date of March 31. For the preparation of consolidated financial statements, SINOBEST had required FOXLINK MYANMAR as consolidated entities to prepare financial statements with balance sheet date of December 31 to conform to the balance sheet date of the consolidated financial statements.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of March 31, 2026, December 31, 2025, and March 31, 2025, the non-controlling interest amounted to \$5,230,745 and \$2,880,060 and \$17,767,279, respectively. The information of non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		March 31, 2026		December 31, 2025		March 31, 2025	
		Ownership		Ownership		Ownership	
		Amount	(%)	Amount	(%)	Amount	(%)
FIT Holding	Taiwan	\$ 1,212,916	61.81	\$ 1,346,736	61.81	\$ 4,976,733	61.81
Shinfox	Taiwan	(109,251)	75.13	660,184	75.13	8,318,346	75.13
		<u>\$ 1,103,665</u>		<u>\$ 2,006,920</u>		<u>\$ 13,295,079</u>	

Summarised financial information of the subsidiaries:

Balance sheets

	FIT Holding		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	\$ 29,571,984	\$ 30,402,818	\$ 48,901,023
Non-current assets	32,203,305	31,486,066	24,855,092
Current liabilities	(46,915,609)	(46,005,785)	(37,694,603)
Non-current liabilities	(8,956,872)	(11,986,738)	(12,958,998)
Total net assets	<u>\$ 5,902,808</u>	<u>\$ 3,896,361</u>	<u>\$ 23,102,514</u>

	Shinfox		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	\$ 21,675,464	\$ 22,326,894	\$ 42,711,333
Non-current assets	23,232,264	22,696,900	15,075,615
Current liabilities	(40,131,205)	(39,600,185)	(30,654,545)
Non-current liabilities	(3,095,941)	(5,382,071)	(7,418,185)
Total net assets	<u>\$ 1,680,582</u>	<u>\$ 41,538</u>	<u>\$ 19,714,218</u>

Statements of comprehensive income

	FIT Holding	
	Three months ended March 31,	
	2026	2025
Revenue	\$ 5,952,868	\$ 7,370,638
Profit before income tax	1,749,422	528,654
Income tax expense	(95,514)	(128,535)
Profit for the period	1,653,908	400,119
Other comprehensive income (loss) (net of tax)	(90,045)	(762,519)
Total comprehensive income (loss) for the period	<u>\$ 1,563,863</u>	<u>(\$ 362,400)</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 2,060,166</u>	<u>\$ 184,892</u>
Dividends paid to non-controlling interest	<u>\$ -</u>	<u>\$ -</u>

	Shinfox	
	Three months ended March 31,	
	2026	2025
Revenue	\$ 4,189,858	\$ 5,694,013
Profit before income tax	1,350,279	351,064
Income tax expense	(35,098)	(98,615)
Profit for the period	1,315,181	252,449
Other comprehensive (loss) income (net of tax)	(100,760)	19,513
Total comprehensive income for the period	<u>\$ 1,214,421</u>	<u>\$ 271,962</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 3,128,842</u>	<u>\$ 78,148</u>
Dividends paid to non-controlling interest	<u>\$ -</u>	<u>\$ -</u>

Statements of cash flow

	FIT Holding	
	Three months ended March 31,	
	2026	2025
Net cash provided by operating activities	\$ 1,596,242	\$ 12,325
Net cash used in investing activities	(516,037)	(6,842,686)
Net cash (used in) provided by financing activities	(2,747,227)	7,465,035
Effect of exchange rates on cash and cash equivalents	21,397	81,557
(Decrease) increase in cash and cash equivalents	<u>(1,645,625)</u>	<u>716,231</u>
Cash and cash equivalents, beginning of period	7,746,562	7,928,276
Cash and cash equivalents, end of period	<u>\$ 6,100,937</u>	<u>\$ 8,644,507</u>

	Shinfox	
	Three months ended March 31,	
	2026	2025
Net cash provided by (used in) operating activities	\$ 1,092,780	(\$ 246,027)
Net cash used in investing activities	(449,626)	(6,964,791)
Net cash (used in) provided by financing activities	(2,079,546)	7,752,942
Effect of exchange rates on cash and cash equivalents	(124,940)	4,976
(Decrease) increase in cash and cash equivalents	(1,561,332)	547,100
Cash and cash equivalents, beginning of period	3,371,913	4,820,258
Cash and cash equivalents, end of period	<u>\$ 1,810,581</u>	<u>\$ 5,367,358</u>

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There was no significant change in the reporting period. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2025.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and revolving funds	\$ 117,069	\$ 144,242	\$ 58,235
Checking accounts and demand deposits	10,375,576	10,240,469	8,948,500
Cash equivalents			
Time deposits	10,923,767	9,414,363	11,002,001
Total	<u>\$ 21,416,412</u>	<u>\$ 19,799,074</u>	<u>\$ 20,008,736</u>

- A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. As of March 31, 2026, December 31, 2025, and March 31, 2025, cash and cash equivalents amounting to \$6,331,238, \$6,108,513 and \$14,318,365, respectively, were restricted due to construction performance security deposit, guarantee for bonds, short-term borrowings, guaranteed bill and performance security deposit, and were classified as financial assets at amortised cost.

(2) Financial assets at fair value through profit or loss

Item	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Financial assets at fair value through profit or loss			
Derivative instruments-call options of convertible corporate bonds payable	\$ 2,641	\$ 2,641	\$ 2,641
Listed stocks	-	605	721
	2,641	3,246	3,362
Valuation adjustment	(2,641)	(2,507)	(1,584)
	<u>\$ -</u>	<u>\$ 739</u>	<u>\$ 1,778</u>

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss are listed below:

	Three months ended March 31,	
	2026	2025
Financial assets mandatorily measured at fair value through profit or loss		
Derivative instruments - call options of convertible corporate bonds payable	\$ -	(\$ 2,031)
Listed stocks	8	427
	<u>\$ 8</u>	<u>(\$ 1,604)</u>

B. The Group has no financial assets at fair value through profit or loss pledged to others as collateral.

C. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	March 31, 2026	December 31, 2025	March 31, 2025
Non-current items:			
Equity instruments			
Unlisted stocks	\$ 1,358,397	\$ 1,370,717	\$ 1,331,703
Listed stocks	323,491	323,491	323,491
Valuation adjustment	(200,392)	(237,393)	(192,189)
	<u>\$ 1,481,496</u>	<u>\$ 1,456,815</u>	<u>\$ 1,463,005</u>

A. The Group has elected to classify equity instruments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. As of March 31, 2026, December 31, 2025, and March 31, 2025, the fair value of such investments amounted to \$1,481,496, \$1,456,815 and \$1,463,005, respectively.

B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended March 31,	
	2026	2025
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 1,648	\$ 9,783
Cumulative losses reclassified to retained earnings due to derecognition	\$ -	\$ -

C. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

D. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets at amortised cost

Items	March 31, 2026	December 31, 2025	March 31, 2025
Current items:			
Pledged time deposits	\$ 4,406,304	\$ 3,767,394	\$ 8,308,611
Time deposits maturing over three months	1,353,102	2,261,843	519,339
Restricted deposits	721,453	1,183,243	4,591,965
	<u>\$ 6,480,859</u>	<u>\$ 7,212,480</u>	<u>\$ 13,419,915</u>
Non-current items:			
Restricted deposits	\$ 1,080,966	\$ 1,074,604	\$ 967,660
Pledged time deposits	122,515	83,272	450,129
Time deposits maturing over one year	1,046	1,046	924,879
	<u>\$ 1,204,527</u>	<u>\$ 1,158,922</u>	<u>\$ 2,342,668</u>

A. Amounts recognised in profit or loss in relation to financial assets at amortised cost are listed below:

	Three months ended March 31,	
	2026	2025
Interest income	\$ 36,696	\$ 30,904

B. As at March 31, 2026, December 31, 2025, and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group was \$7,685,386, \$8,371,402 and \$15,762,583, respectively.

C. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2).

The counterparties of the Group's investments in certificates of deposit are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(5) Notes receivable and accounts receivable

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	\$ 82,397	\$ 52,378	\$ 44,910
Accounts receivable	\$ 11,440,737	\$ 12,676,896	\$ 12,037,048
Construction receivable	157,985	135,245	29,104
Less: Loss allowance	(105,996)	(63,458)	(56,525)
	<u>\$ 11,492,726</u>	<u>\$ 12,748,683</u>	<u>\$ 12,009,627</u>

A. The information on the Group's ageing analysis of accounts receivable is provided in Note 12(2).

B. As of March 31, 2026, December 31, 2025, and March 31, 2025, accounts receivable were all from contracts with customers. And as of January 1, 2025, the balance of receivables from contracts with customers amounted to \$16,662,379.

C. The quality information of accounts receivable is based on customers' credit ranking and recoverable period of receivables in order to calculate the accrual of impairment. The Group's internal credit ranking policy is that the Group's business and management segment assesses periodically or occasionally whether the credit ranking of existing customers is appropriate and adjusts to obtain the latest information when necessary. Customers' credit ranking assessment is based on industrial operating scale, profitability and ranking assessed by financial insurance institutions.

The Group has insured accounts receivable of certain customers and the Group will receive 80%~90% compensation if bad debts occur. As of March 31, 2026, December 31, 2025, and March 31, 2025, the balance of accounts receivable from specific customers amounted to \$1,477,433, \$1,512,677 and \$1,298,299, respectively.

D. The Group does not hold any collateral as security.

E. Information relating to credit risk of accounts receivable is provided in Note 12(2).

(6) Inventories

	March 31, 2026		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 4,736,563	(\$ 127,344)	\$ 4,609,219
Work in progress	1,856,460	(101,060)	1,755,400
Finished goods	3,654,466	(132,093)	3,522,373
Inventory in transit	303	-	303
	<u>\$ 10,247,792</u>	<u>(\$ 360,497)</u>	<u>\$ 9,887,295</u>

	December 31, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 3,987,499	(\$ 117,330)	\$ 3,870,169
Work in progress	1,702,222	(56,828)	1,645,394
Finished goods	4,774,120	(114,185)	4,659,935
Inventory in transit	255	-	255
	<u>\$ 10,464,096</u>	<u>(\$ 288,343)</u>	<u>\$ 10,175,753</u>

	March 31, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 4,848,316	(\$ 180,184)	\$ 4,668,132
Work in progress and semi-finished goods	2,180,232	(60,115)	2,120,117
Finished goods (including merchandise)	6,878,912	(132,451)	6,746,461
Inventory in transit	2,661	-	2,661
	<u>\$ 13,910,121</u>	<u>(\$ 372,750)</u>	<u>\$ 13,537,371</u>

The cost of inventories recognised as expense for the period:

	Three months ended March 31,	
	2026	2025
Cost of inventories sold	\$ 14,064,862	\$ 13,535,616
Construction cost and cost of electricity sold	2,679,938	4,679,544
Loss on decline in market value	72,154	21,899
Reversal of provision for onerous contracts	(379,073)	-
Others (revenue from sale of scraps)	(71,701)	(76,660)
	<u>\$ 16,366,180</u>	<u>\$ 18,160,399</u>

Due to the continuous input of performance costs and the adjustments to the estimated variable consideration of construction for the construction projects undertaken by the Group for the three months ended March 31, 2026, the Group reversed the provisions for onerous contracts in the amount of \$379,073 for the three months ended March 31, 2026. Please refer to Note 6(20) for details.

(7) Prepayments

	March 31, 2026	December 31, 2025	March 31, 2025
Overpaid VAT	\$ 1,257,558	\$ 1,466,663	\$ 1,026,922
Construction insurance prepayment	248,360	304,981	476,208
Payments on behalf of others	234,974	328,119	270,322
Construction prepayment	198,296	695,410	12,964,464
Prepaid rents	21,735	-	670,197
Others	473,498	453,973	440,692
Less: Impairment loss	-	(95,423)	(47,881)
	<u>\$ 2,434,421</u>	<u>\$ 3,153,723</u>	<u>\$ 15,800,924</u>

Impairment information about the prepayments is provided in Note 6(13).

(8) Investments accounted for using equity method

Investee	March 31, 2026		December 31, 2025	
	Amount	Ownership percentage (%)	Amount	Ownership percentage (%)
Associates:				
Sharetronic Data Technology Co., Ltd.	\$ 3,999,092	16.66%	\$ 3,261,222	16.79%
Central Motion Picture Corporation	1,734,887	17.49%	1,740,130	17.49%
Well Shin Technology Co., Ltd.	1,383,720	18.84%	1,346,343	18.84%
DAKPSI INVESTMENT AND DEVELOP				
HYDROELECTRIC JOINT	680,693	35.00%	675,446	35.00%
LUMINYS SYSTEMS CORPORATION	276,980	31.00%	264,329	31.00%
Terabitcom Technology Co., Ltd.	221,618	17.04%	205,717	15.38%
CMPC Cultural & Creative Co., Ltd.	139,271	42.86%	140,228	42.86%
Hangzhou Huantuo Power Technology				
Development Service Co., Ltd.	122,480	43.71%	118,966	43.71%
Dongguan Banrin Robot Technology Co., Ltd.	98,569	31.03%	98,018	31.03%
TEGNA ELECTRONICS PRIVATE LIMITED	36,528	30.00%	37,244	30.00%
Cheng Shin Digital Co., Ltd.	33,938	49.00%	35,224	49.00%
Smart Technology Energy Co., Ltd.	4,076	40.00%	4,052	40.00%
Hong Ju Energy Co., Ltd.	7,205	30.00%	7,199	30.00%
Xunqiang Communication Technology Co., Ltd.	428	21.43%	721	21.43%
	<u>8,739,485</u>		<u>7,934,839</u>	
Joint ventures:				
Changpin Wind Power Ltd.	<u>281,078</u>	50.00%	<u>281,893</u>	50.00%
Prepayments for investments:				
JOURN TA BROTHERS LIMITED	<u>113,536</u>		<u>113,536</u>	
	<u>\$ 9,134,099</u>		<u>\$ 8,330,268</u>	

Investee	March 31, 2025	
	Amount	Ownership percentage (%)
Associates:		
Sharetronic Data Technology Co., Ltd.	\$ 2,668,944	17.21%
Central Motion Picture Corporation	1,938,764	17.49%
Well Shin Technology Co., Ltd.	1,425,875	18.84%
DAKPSI INVESTMENT AND DEVELOP		
HYDROELECTRIC JOINT	668,119	35.00%
Terabitcom Technology Co., Ltd.	228,104	15.38%
LUMINYS SYSTEMS CORPORATION	202,686	23.00%
CMPC Cultural & Creative Co., Ltd.	138,985	42.86%
Hangzhou Huantuo Power Technology		
Development Service Co., Ltd.	122,482	43.71%
Dongguan Banrin Robot Technology Co., Ltd.	114,824	31.03%
TEGNA ELECTRONICS PRIVATE LIMITED	40,790	30.00%
Cheng Shin Digital Co., Ltd.	36,007	49.00%
Xunqiang Communication Technology Co., Ltd.	(24,313)	21.43%
	<u>7,561,267</u>	
Joint ventures:		
Changpin Wind Power Ltd.	<u>209,679</u>	50.00%
Prepayments for investments:		
JOURN TA BROTHERS LIMITED	<u>113,536</u>	
Add: Credit balance of long-term equity investments		
reclassified to other non-current liabilities	<u>24,313</u>	
	<u>\$ 7,908,795</u>	

A. Except for the share of profit (loss) of associates and joint ventures accounted for using equity method of Well Shin Technology Co., Ltd. for the three months ended March 31, 2026 and 2025 as well as the share of profit (loss) of associates and joint ventures accounted for using equity method of Smart Technology Energy Co., Ltd. and Hong Ju Energy Co., Ltd. for the three months ended March 31, 2026 which were recognised based on the financial statements reviewed by the independent auditors, the remaining share of profit (loss) of associates and joint ventures accounted for using equity method amounting to \$576,020 and \$58,607, respectively, were recognised based on the financial statements that were not reviewed by the independent auditors for the same period.

B. Associates

(a) The basic information of the associates that are material to the Group is summarised below:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Methods of measurement
		March 31, 2026	December 31, 2025	March 31, 2025		
Sharetronic	China	16.66%	16.79%	17.21%	Note	Equity method
Central Motion Picture Corporation	Taiwan	17.49%	17.49%	17.49%	Note	Equity method
Well Shin Technology Co., Ltd.	Taiwan	18.84%	18.84%	18.84%	Note	Equity method

Note : As the Group's management holds several seats in the Board of Directors of Sharetronic Data Technology Co., Ltd., Central Motion Picture Corporation, and Well Shin Technology Co., Ltd., the Group is assessed to have significant influence.

(b) Summarised financial information of the associates that are material to the Group is as follows:

Balance sheet

	Sharetronic		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	\$ 67,123,132	\$ 44,984,546	\$ 35,578,333
Non-current assets	103,501,882	61,431,326	10,135,936
Current liabilities	(74,555,713)	(48,899,483)	(20,348,214)
Non-current liabilities	(71,991,618)	(37,810,453)	(9,730,198)
Total net assets	<u>\$ 24,077,683</u>	<u>\$ 19,705,936</u>	<u>\$ 15,635,857</u>
Share in associate's net assets	\$ 3,999,092	\$ 3,261,222	\$ 2,668,944
Goodwill	-	-	-
Carrying amount of the associates	<u>\$ 3,999,092</u>	<u>\$ 3,261,222</u>	<u>\$ 2,668,944</u>

	Central Motion Picture Corporation		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	\$ 311,823	\$ 290,963	\$ 325,051
Non-current assets	16,967,517	16,999,923	18,285,473
Current liabilities	(114,651)	(106,476)	(120,717)
Non-current liabilities	(5,793,863)	(5,793,863)	(5,914,625)
Total net assets	<u>\$ 11,370,826</u>	<u>\$ 11,390,547</u>	<u>\$ 12,575,182</u>
Share in associate's net assets	\$ 1,734,887	\$ 1,740,130	\$ 1,938,764
Goodwill	-	-	-
Carrying amount of the associates	<u>\$ 1,734,887</u>	<u>\$ 1,740,130</u>	<u>\$ 1,938,764</u>

	Well Shin Technology Co., Ltd.		
	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	\$ 6,369,451	\$ 6,116,630	\$ 6,504,093
Non-current assets	3,610,811	3,500,622	3,011,208
Current liabilities	(2,160,859)	(1,786,630)	(1,715,015)
Non-current liabilities	(906,384)	(879,459)	(900,059)
Total net assets	<u>\$ 6,913,019</u>	<u>\$ 6,951,163</u>	<u>\$ 6,900,227</u>
Share in associate's net assets	\$ 1,347,131	\$ 1,309,754	\$ 1,389,286
Goodwill	36,589	36,589	36,589
Carrying amount of the associates	<u>\$ 1,383,720</u>	<u>\$ 1,346,343</u>	<u>\$ 1,425,875</u>

Statement of comprehensive income

	Sharetronic	
	Three months ended March 31,	
	2026	2025
Revenue	\$ 27,694,234	\$ 9,372,247
Profit for the period from continuing operations	\$ 3,401,821	\$ 744,577
Other comprehensive loss, net of tax	(67,144)	(3,085)
Total comprehensive income	\$ 3,334,677	\$ 741,492
Dividends received from associates	\$ -	\$ -

	Central Motion Picture Corporation	
	Three months ended March 31,	
	2026	2025
Revenue	\$ 117,483	\$ 103,327
Loss for the period from continuing operations	(\$ 19,721)	(\$ 6,249)
Other comprehensive income, net of tax	-	2,799
Total comprehensive loss	(\$ 19,721)	(\$ 3,450)
Dividends received from associates	\$ -	\$ -

	Well Shin Technology Co., Ltd.	
	Three months ended March 31,	
	2026	2025
Revenue	\$ 1,259,960	\$ 1,462,388
Profit for the period from continuing operations	\$ 17,222	\$ 159,996
Other comprehensive income (net of tax)	181,143	105,793
Total comprehensive income	\$ 198,365	\$ 265,789
Dividends received from associates	\$ -	\$ -

- (c) The carrying amount of the Group's interests in all individually immaterial associates (Note) and the Group's share of the operating results are summarised below:

As of March 31, 2026, December 31, 2025, and March 31, 2025, the carrying amount of the Group's individually immaterial associates amounted to \$1,621,786, \$1,587,144 and \$1,527,684, respectively.

	Three months ended March 31,	
	2026	2025
Profit for the period from continuing operations	\$ 3,439	\$ 8,820
Other comprehensive income, net of tax	1,972	1,038
Total comprehensive income	\$ 5,411	\$ 9,858

Note: Terabitcom, LUMINYS, CMPC Cultural & Creative, Xunqiang, Dongguan Banrin, TEGNA, DAKPSI, Hangzhou Huantuo, Cheng Shin Digital, Hong Ju and Smart.

(d) The fair value of the Group's material associates with quoted market prices is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Sharetronic	\$ 55,802,477	\$ 43,486,200	\$ 22,514,441
Well Shin Technology Co., Ltd.	\$ 1,047,274	\$ 1,077,355	\$ 1,368,141

C. Joint ventures

The carrying amount of the Group's interests in all individual immaterial joint ventures (Changpin Wind) and the Group's share of the operating results are summarised below:

As of March 31, 2026, December 31, 2025, and March 31, 2025, the carrying amount of the Group's individually immaterial joint ventures amounted to \$281,078, \$281,893 and \$209,679, respectively.

	Three months ended March 31,	
	2026	2025
Loss for the period from continuing operations	(\$ 404)	(\$ 13,139)
Total comprehensive loss	(\$ 404)	(\$ 13,139)

D. The Group is the single largest shareholder of Well Shin Technology Co., Ltd. with an 18.84% equity interest. Given that it was a strategic investment, and the Group had no involvement in its substantial operations and no active participation at the last shareholders' meeting by other shareholders, which indicates that the Group has no current ability to direct the relevant activities of Well Shin Technology Co., Ltd., the Group has no control, but only has significant influence, over the investee.

E. The Group has signed a stock purchase agreement with an individual on May 15, 2014 to purchase all the Group's shares in CMPC amounting to \$150,000 thousand. As of March 31, 2026, uncollected amount was \$141,000 thousand (shown as 'other receivables') and accrued impairment loss was \$141,000 thousand.

F. On September 25, 2023, the Board of Directors of the Group's second-tier subsidiary, Shinfox, resolved to invest in renewable energy power plants in Vietnam, including GIO THANH ENERGY JOINT STOCK COMPANY, DAKPSI INVESTMENT AND DEVELOP HYDROELECTRIC JOINT STOCK COMPANY, VIETNAM RENEWABLE ENERGY JOINT STOCK COMPANY and STOCK SECO JOINT STOCK COMPANY, of which the Group's shareholding ratio are all 35%, and both parties completed the signing of the contract on September 29, 2023, with an investment amount of VND 853,248,000 thousand. DAKPSI INVESTMENT AND DEVELOP HYDROELECTRIC JOINT STOCK COMPANY has completed their investment with \$644,381 (VND 517,574,738 thousand) on October 30, 2024. As of May 15, 2026, the investment of the remaining three power plants has not yet been completed. On January 21, 2026, the Board of Directors of Shinfox resolved to sell the equity interests in DAKPSI INVESTMENT AND DEVELOP HYDROELECTRIC JOINT STOCK COMPANY to Synergy in the amount of US\$20.4 million. As of May 15, 2026, Shinfox has received the proceeds from the disposal amounting to US\$16 million in advance and the registration has not yet been

completed.

- G. The Group's second-tier subsidiary, Shinfox, has participated in Changpin Wind Power Ltd.'s capital in the amount of \$100,000 on April 28, 2025. After the capital increase, the shareholding ratio remains at 50%.
- H. In January 2025, the Group's second-tier subsidiary, Shinfox, acquired a 50% equity interest in Synergy Co., Ltd. in the amount of \$800,010, and the Group's shareholding ratio increased to 52.3% in total. As a result, Synergy Co., Ltd. became a subsidiary of the Group. The Group recognised gain on disposal of investments for this transaction amounting to \$3,274 (shown as 'other gains and losses-gain on disposal of investments') due to accounting remeasurement and written off capital surplus amounting to \$946 proportionally to its interest.
- I. In January 2025 and March 2026, the Group acquired a total 17.04% equity interest in Terabitcom Technology Co., Ltd. in the amount of RMB 50,000 thousand and RMB 10,000 thousand, respectively, and held a seat in the Board of Directors of Terabitcom Technology Co., Ltd. Thus, the Group is assessed to have significant influence.
- J. In February 2025, the Group acquired the remaining 84.62% equity interest in SYNCROBOTIC Co., Ltd., in the amount of \$57,475 and the Group's shareholding ratio increased to 100% in total. As a result, SYNCROBOTIC Co., Ltd. became a subsidiary of the Group. Details are provided in Note 7.
- K. The Company acquired a 23% equity interest in Luminys Systems Corporation for US\$6,000 thousand in February 2025, and subsequently acquired an additional 8% equity interest for US\$2,400 thousand in December 2025. Total equity interest held by the Company amounted to 31%. Please refer to Note 7 for further details.
- L. For the three months ended March 31, 2026 and 2025, as the Group's second-tier subsidiary, Shinfox, provided engineering services to investees, the realised gains from downstream and sidestream transactions amounting to \$474 and \$214, and unrealised gains amounting to \$671 and \$12,877, respectively, were eliminated. These amounts have been recorded as deductions from 'Investments accounted for using the equity method'.
- M. The prepayments for investments of the Group in the amount of \$227,072 on March 31, 2026 and 2025 were used to invest in JOURN TA BROTHERS LIMITED. The Group had recognised impairment loss of \$113,536 for the existing objective evidence of loss for the year ended December 31, 2025. Impairment information is provided in Notes 6(13) and 9(1) H.

(9) Property, plant and equipment

2026								
	Land	Buildings and structures	Machinery and equipment	Information and office equipment	Ship equipment	Others	Construction-in- -progress	Total
At January 1								
Cost	\$ 494,986	\$ 13,498,216	\$ 17,053,322	\$ 1,928,922	\$ 11,841,129	\$ 4,034,594	\$ 5,840,457	\$ 54,691,626
Accumulated depreciation and impairment	-	(4,541,346)	(10,161,263)	(591,576)	(1,642,680)	(2,740,936)	(86,923)	(19,764,724)
	<u>\$ 494,986</u>	<u>\$ 8,956,870</u>	<u>\$ 6,892,059</u>	<u>\$ 1,337,346</u>	<u>\$ 10,198,449</u>	<u>\$ 1,293,658</u>	<u>\$ 5,753,534</u>	<u>\$ 34,926,902</u>
Opening net book amount as at January 1	\$ 494,986	\$ 8,956,870	\$ 6,892,059	\$ 1,337,346	\$ 10,198,449	\$ 1,293,658	\$ 5,753,534	\$ 34,926,902
Additions	-	19,963	216,644	19,858	-	106,564	981,105	1,344,134
Disposals	-	-	(62,051)	(3,561)	-	(32,915)	-	(98,527)
Reclassifications	194,419	451,175	185,811	2,482	-	29,520	(188,229)	675,178
Depreciation charge	-	(118,061)	(569,038)	(66,140)	(114,085)	(127,737)	-	(995,061)
Impairment loss	-	-	-	-	-	-	(159,534)	(159,534)
Net exchange differences	2,241	211,851	90,956	182	182,016	27,977	21,421	536,644
Closing net book amount as at March 31	<u>\$ 691,646</u>	<u>\$ 9,521,798</u>	<u>\$ 6,754,381</u>	<u>\$ 1,290,167</u>	<u>\$ 10,266,380</u>	<u>\$ 1,297,067</u>	<u>\$ 6,408,297</u>	<u>\$ 36,229,736</u>
At March 31								
Cost	\$ 691,646	\$ 14,301,617	\$ 17,293,333	\$ 1,980,563	\$ 12,053,990	\$ 4,148,693	\$ 6,654,754	\$ 57,124,596
Accumulated depreciation and impairment	-	(4,779,819)	(10,538,952)	(690,396)	(1,787,610)	(2,851,626)	(246,457)	(20,894,860)
	<u>\$ 691,646</u>	<u>\$ 9,521,798</u>	<u>\$ 6,754,381</u>	<u>\$ 1,290,167</u>	<u>\$ 10,266,380</u>	<u>\$ 1,297,067</u>	<u>\$ 6,408,297</u>	<u>\$ 36,229,736</u>

	2025							
	Land	Buildings and structures	Machinery and equipment	Information and office equipment	Ship equipment	Others	Construction-in-progress	Total
At January 1								
Cost	\$ 494,986	\$ 14,630,879	\$ 19,683,197	\$ 569,040	\$ 5,898,922	\$ 4,791,227	\$ 5,368,995	\$ 51,437,246
Accumulated depreciation and impairment	-	(4,876,563)	(11,310,125)	(414,556)	(170,314)	(3,220,185)	-	(19,991,743)
	<u>\$ 494,986</u>	<u>\$ 9,754,316</u>	<u>\$ 8,373,072</u>	<u>\$ 154,484</u>	<u>\$ 5,728,608</u>	<u>\$ 1,571,042</u>	<u>\$ 5,368,995</u>	<u>\$ 31,445,503</u>
Opening net book amount as at January 1	\$ 494,986	\$ 9,754,316	\$ 8,373,072	\$ 154,484	\$ 5,728,608	\$ 1,571,042	\$ 5,368,995	\$ 31,445,503
Additions	-	1,572	235,362	8,231	-	117,728	756,936	1,119,829
Acquired from business	-	-	132,696	245	-	-	3,555	136,496
Disposals	-	-	(68,626)	(4,974)	-	(24,101)	-	(97,701)
Reclassifications	-	1,017,877	53,585	1,369,069	-	21,890	(2,351,071)	111,350
Depreciation charge	-	(120,451)	(677,753)	(65,734)	(64,167)	(155,767)	-	(1,083,872)
Impairment loss	-	(72,040)	-	-	-	-	(82,338)	(154,378)
Net exchange differences	-	161,319	94,022	1,168	72,782	25,787	27,474	382,552
Closing net book amount as at March 31	<u>\$ 494,986</u>	<u>\$ 10,742,593</u>	<u>\$ 8,142,358</u>	<u>\$ 1,462,489</u>	<u>\$ 5,737,223</u>	<u>\$ 1,556,579</u>	<u>\$ 3,723,551</u>	<u>\$ 31,859,779</u>
At March 31								
Cost	\$ 494,986	\$ 15,898,640	\$ 19,862,451	\$ 1,938,382	\$ 5,974,492	\$ 4,913,951	\$ 3,805,889	\$ 52,888,791
Accumulated depreciation and impairment	-	(5,156,047)	(11,720,093)	(475,893)	(237,269)	(3,357,372)	(82,338)	(21,029,012)
	<u>\$ 494,986</u>	<u>\$ 10,742,593</u>	<u>\$ 8,142,358</u>	<u>\$ 1,462,489</u>	<u>\$ 5,737,223</u>	<u>\$ 1,556,579</u>	<u>\$ 3,723,551</u>	<u>\$ 31,859,779</u>

- A. Amount of borrowing costs capitalised as part of property, plant and equipment and the range of the interest rates for such capitalisation are as follows:

	Three months ended March 31,	
	2026	2025
Amount capitalised	\$ 3,906	\$ 5,089
Range of the interest rates for capitalisation	1.758%~2.500%	1.76%~1.81%

- B. Impairment information about the property, plant and equipment is provided in Note 6(13).
- C. The Group's property, plant and equipment were pledged to others as collateral, please refer to Note 8 for detailed information.
- D. The amount was considered as necessary expense when the development of power plants and ship equipment started to operate and reached the usable condition or the completion condition, which was shown as 'unfinished construction and equipment to be inspected'.
- E. As of March 31, 2026, December 31, 2025, and March 31, 2025, the Group's prepayments for the purchase of equipment amounted to \$1,213,614, \$1,733,500 and \$1,119,009, respectively.
- F. Please refer to Note 11 for the details relating to the attachment of the ship equipment.

(10) Leasing arrangements-lessee

- A. The Group leases various assets including land, buildings, multifunction printers, installation location for solar-energy equipment and energy storage equipment, and business vehicles. Rental contracts are typically made for periods of 2 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. In addition, the Group bears the obligation of dismantling the solar-energy modules and the panel mounting equipment in accordance with Standard Procedures for Managing and Using the Expenses and Income of Recycling Solar Photovoltaic Power Generation Facilities and Modules as well as the regulations of lease contracts. Please refer to Note 6(20) for the related decommissioning liabilities.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
	Carrying amount	Carrying amount	Carrying amount
Land	\$ 1,968,483	\$ 1,948,627	\$ 1,492,408
Buildings	1,021,694	998,203	1,612,960
Transportation equipment (Business vehicles)	6,368	6,114	6,439
Office equipment (Photocopiers)	249	279	387
	<u>\$ 2,996,794</u>	<u>\$ 2,953,223</u>	<u>\$ 3,112,194</u>

	Three months ended March 31,	
	2026	2025
	Depreciation charge	Depreciation charge
Land	\$ 25,907	\$ 26,137
Buildings	80,217	109,915
Transportation equipment (Business vehicles)	1,172	790
Office equipment (Photocopiers)	30	40
Less: Capitalisation of depreciation	(10,963)	(11,297)
	<u>\$ 96,363</u>	<u>\$ 125,585</u>

- C. For the three months ended March 31, 2026 and 2025, the additions to right-of-use assets amounted to \$88,276 and \$153,612, respectively.
- D. The Group's second-tier subsidiary, Foxwell Power, acquired 100% equity interest in Billion Sun Energy Storage and Huijie Energy in April 2025 and May 2025, respectively. The fair value of the right-of-use assets and the lease liabilities both amounted to \$626,492 at the acquisition date.
- E. The Group's second-tier subsidiary, Jiuwei Power, and the lessor of Tree Valley Park terminated the land lease agreement on February 27, 2025 due to force majeure factors, resulting in a decrease in right-of-use assets and lease liabilities by \$1,581,979 and \$1,588,518, respectively.
- F. The information on income and expense accounts relating to lease contracts is as follows:

	Three months ended March 31,	
	2026	2025
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 7,633	\$ 10,891
Expense on short-term lease contracts	214,777	206,488
Expense on leases of low-value assets	1,458	1,146
Expense on variable lease payments	13,628	12,053
Lease modification gain	8	7,041
Gain on sublease of right-of-use assets	1,775	12
Gain or loss on sale and leaseback transactions	50	-

- G. For three months ended March 31, 2026 and 2025, the Group's total cash outflow for leases amounted to \$306,741 and \$349,072, respectively.

H. Variable lease payments

- (a) Some of the Group's lease contracts contain variable lease payment terms that are linked to sales generated from a store or a counter in a department store and sales generated from electricity sold. For aforementioned contracts, up to 0.76%~17.45% of lease payments are on the basis of variable payment terms and are accrued based on the sales amount. Variable payment terms are used for a variety of reasons and various lease payments that depend on sales are recognised in profit or loss in the period in which the event or condition that triggers those payments occurs.

(b) A 1% increase in the aggregate sales amount of all stores with such variable lease contracts would increase total lease payments by approximately \$1,363.

I. The right-of-use assets were not pledged to others as collateral.

(11) Investment property

	2026		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 183,076	\$ 1,932,211	\$ 2,115,287
Accumulated depreciation and impairment	-	(654,712)	(654,712)
	<u>\$ 183,076</u>	<u>\$ 1,277,499</u>	<u>\$ 1,460,575</u>
Opening net book amount as at January 1	\$ 183,076	\$ 1,277,499	\$ 1,460,575
Depreciation charge	-	(11,003)	(11,003)
Net exchange differences	-	41,940	41,940
Closing net book amount as at March 31	<u>\$ 183,076</u>	<u>\$ 1,308,436</u>	<u>\$ 1,491,512</u>
At March 31			
Cost	\$ 183,076	\$ 1,992,866	\$ 2,175,942
Accumulated depreciation and impairment	-	(684,430)	(684,430)
	<u>\$ 183,076</u>	<u>\$ 1,308,436</u>	<u>\$ 1,491,512</u>

	2025		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 183,076	\$ 179,389	\$ 362,465
Accumulated depreciation and impairment	-	(126,394)	(126,394)
	<u>\$ 183,076</u>	<u>\$ 52,995</u>	<u>\$ 236,071</u>
Opening net book amount as at January 1	\$ 183,076	\$ 52,995	\$ 236,071
Depreciation charge	-	(717)	(717)
Reclassifications	-	(7,976)	(7,976)
Closing net book amount as at March 31	<u>\$ 183,076</u>	<u>\$ 44,302</u>	<u>\$ 227,378</u>
At March 31			
Cost	\$ 183,076	\$ 152,514	\$ 335,590
Accumulated depreciation and impairment	-	(108,212)	(108,212)
	<u>\$ 183,076</u>	<u>\$ 44,302</u>	<u>\$ 227,378</u>

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	Three months ended March 31,	
	2026	2025
Rental income from the lease of the investment property	<u>\$ 33,868</u>	<u>\$ 5,047</u>
Direct operating expenses arising from the investment property that generated rental income in the period	<u>\$ 11,003</u>	<u>\$ 717</u>

B. Investment property is stated initially at its cost and is depreciated on a straight-line basis over its estimated useful life. The fair value of the investment property held by the Group as at March 31, 2026, December 31, 2025, and March 31, 2025 was \$1,971,686, \$1,940,032 and \$704,682, respectively, which was evaluated based on the market prices of similar real estate in the areas nearby, as Level 2 fair value market prices did not change significantly.

C. There was no impairment loss on investment property.

D. The investment property was not pledged to others as collateral.

(12) Intangible assets

		2026					
		Trademark rights	Patent	Goodwill	Customer relationship	Others	Total
At January 1							
Cost		\$ 55,924	\$ 624,499	\$ 3,523,329	\$ 364,315	\$ 650,472	\$ 5,218,539
Accumulated amortisation and impairment		(1,630)	(327,322)	(2,427,546)	(203,720)	(462,461)	(3,422,679)
		<u>\$ 54,294</u>	<u>\$ 297,177</u>	<u>\$ 1,095,783</u>	<u>\$ 160,595</u>	<u>\$ 188,011</u>	<u>\$ 1,795,860</u>
Opening net book amount as at January 1		\$ 54,294	\$ 297,177	\$ 1,095,783	\$ 160,595	\$ 188,011	\$ 1,795,860
Additions-acquired separately		-	-	-	-	44,852	44,852
Amortisation charge		(26)	(8,546)	-	(3,650)	(31,735)	(43,957)
Reclassifications		-	-	-	-	52,137	52,137
Impairment loss		(12)	-	-	-	-	(12)
Net exchange differences		935	-	1,977	-	3,144	6,056
Closing net book amount as at March 31		<u>\$ 55,191</u>	<u>\$ 288,631</u>	<u>\$ 1,097,760</u>	<u>\$ 156,945</u>	<u>\$ 256,409</u>	<u>\$ 1,854,936</u>
At March 31							
Cost		\$ 56,859	\$ 624,499	\$ 3,525,306	\$ 364,315	\$ 770,654	\$ 5,341,633
Accumulated amortisation and impairment		(1,668)	(335,868)	(2,427,546)	(207,370)	(514,245)	(3,486,697)
		<u>\$ 55,191</u>	<u>\$ 288,631</u>	<u>\$ 1,097,760</u>	<u>\$ 156,945</u>	<u>\$ 256,409</u>	<u>\$ 1,854,936</u>
		2025					
		Trademark rights	Patent	Goodwill	Customer relationship	Others	Total
At January 1							
Cost		\$ 56,906	\$ 451,126	\$ 4,034,955	\$ 197,637	\$ 483,744	\$ 5,224,368
Accumulated amortisation and impairment		(423)	(293,754)	(3,125,786)	(133,296)	(364,896)	(3,918,155)
		<u>\$ 56,483</u>	<u>\$ 157,372</u>	<u>\$ 909,169</u>	<u>\$ 64,341</u>	<u>\$ 118,848</u>	<u>\$ 1,306,213</u>
Opening net book amount as at January 1		\$ 56,483	\$ 157,372	\$ 909,169	\$ 64,341	\$ 118,848	\$ 1,306,213
Additions-acquired separately		-	-	-	-	35,719	35,719
Additions-acquired through business combinations		-	-	4,874	-	-	4,874
Amortisation charge		(11)	(6,115)	-	(16,086)	(17,562)	(39,774)
Net exchange differences		694	-	1,468	-	1,117	3,279
Closing net book amount as at March 31		<u>\$ 57,166</u>	<u>\$ 151,257</u>	<u>\$ 915,511</u>	<u>\$ 48,255</u>	<u>\$ 138,122</u>	<u>\$ 1,310,311</u>
At March 31							
Cost		\$ 57,600	\$ 451,126	\$ 3,293,180	\$ 197,637	\$ 523,840	\$ 4,523,383
Accumulated amortisation and impairment		(434)	(299,869)	(2,377,669)	(149,382)	(385,718)	(3,213,072)
		<u>\$ 57,166</u>	<u>\$ 151,257</u>	<u>\$ 915,511</u>	<u>\$ 48,255</u>	<u>\$ 138,122</u>	<u>\$ 1,310,311</u>

A. Goodwill is allocated to the Group's cash-generating units identified according to operating segments as follows:

March 31, 2026					
	System and peripheral products	3C product retail	Energy service management	Others	Total
Taiwan	\$ 715,197	\$ -	\$ 250,753	\$ 8,258	\$ 974,208
Hong Kong	-	111,944	-	-	111,944
All other segments	-	-	-	11,608	11,608
	<u>\$ 715,197</u>	<u>\$ 111,944</u>	<u>\$ 250,753</u>	<u>\$ 19,866</u>	<u>\$ 1,097,760</u>
December 31, 2025					
	System and peripheral products	3C product retail	Energy service management	Others	Total
Taiwan	\$ 715,197	\$ -	\$ 250,753	\$ 8,258	\$ 974,208
Hong Kong	-	109,967	-	-	109,967
All other segments	-	-	-	11,608	11,608
	<u>\$ 715,197</u>	<u>\$ 109,967</u>	<u>\$ 250,753</u>	<u>\$ 19,866</u>	<u>\$ 1,095,783</u>
March 31, 2025					
	System and peripheral products	3C product retail	Energy service management	Others	Total
Taiwan	\$ 715,197	\$ -	\$ 64,271	\$ 8,258	\$ 787,726
Hong Kong	-	116,177	-	-	116,177
All other segments	-	-	-	11,608	11,608
	<u>\$ 715,197</u>	<u>\$ 116,177</u>	<u>\$ 64,271</u>	<u>\$ 19,866</u>	<u>\$ 915,511</u>

B. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections and decisions assisted by independent valuation institutions based on financial budgets approved by the management covering a five-year period. According to IAS 36, the impairment assessment of goodwill acquired in a business combination shall be performed at least annually. For impairment assessment of goodwill, goodwill arising from a business combination is allocated to cash-generating units that are expected to benefit from the synergies of the combination. The entity itself is an independent cash-generating unit.

C. Impairment information about the intangible assets is provided in Note 6(13).

(13) Impairment of non-financial assets

- A. Details of the recognition of the Group's impairment loss for the three months ended March 31, 2026 and 2025 are as follows:

	Three months ended March 31,			
	2026		2025	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Impairment loss - construction in progress	\$ 159,534	\$ -	\$ 82,338	\$ -
Impairment loss - prepayments	-	-	47,881	-
Impairment loss - prepayments for investments	-	-	113,536	-
Impairment loss – buildings and structures	-	-	72,040	-
	<u>\$ 159,534</u>	<u>\$ -</u>	<u>\$ 315,795</u>	<u>\$ -</u>

- B. The impairment loss (shown as “other gains and losses”) reported by operating segments is as follows:

	Three months ended March 31,			
	2026		2025	
	Recognised in profit or loss	Recognised in other comprehensive income	Recognised in profit or loss	Recognised in other comprehensive income
Energy service management	\$ 159,534	\$ -	\$ 130,219	\$ -
3C component department	-	-	185,576	-
	<u>\$ 159,534</u>	<u>\$ -</u>	<u>\$ 315,795</u>	<u>\$ -</u>

- C. The Group's second-tier subsidiary, Jiuwei Power, and the lessor of Tree Valley Park terminated the land lease agreement on February 27, 2025 due to force majeure factors. The Group assessed that the necessary expenditures originally incurred do not have economic benefits based on the future operation plan and the current situation of the gas-fired power plant. As a result, impairment loss of \$130,219 was recognised for the three months ended March 31, 2025.
- D. The Group's subsidiary, FOXLINK MYANMAR COMPANY LIMITED, is located in Myanmar, where a severe earthquake occurred on March 28, 2025. The local political and economic environment is unfavourable for operations. The Group had recognised an impairment loss of \$72,040 on buildings and structures due to the existing objective evidence of loss for the three months ended March 31, 2025.
- E. The Company's prepayments for investments amounting to \$227,072 were used to invest in JOURN TA BROTHERS LIMITED. The Company had recognized an impairment loss of \$113,536 due to the existing objective evidence of loss for the year ended December 31, 2025. Please refer to Note 9(1) H.

F. The Group's second-tier subsidiary, SFE, is primarily engaged in ocean freight forwarding. Due to the adverse impact of the external competitive environment in maritime construction and installation as well as unfavorable macroeconomic conditions, the Group conducted an impairment assessment on its vessel equipment. This assessment adopted appraisal reports of vessel issued by external experts commissioned by management and considered future operating plans. Consequently, an impairment loss of \$159,534 was recognised for the three months ended March 31, 2026.

(14) Short-term borrowings

Type of borrowings	March 31, 2026	Interest rate range	Collateral
Bank borrowings			
Credit borrowings	\$ 12,475,788	1.82%~6.1%	-
Secured borrowings	3,969,682	1.73%~8.3%	Note 8
Other short-term borrowings	-	-	-
	<u>\$ 16,445,470</u>		

Type of borrowings	December 31, 2025	Interest rate range	Collateral
Bank borrowings			
Credit borrowings	\$ 11,130,977	1.82%~6.97%	-
Secured borrowings	3,938,320	1.73%~5.78%	Note 8
Other short-term borrowings	-	-	-
	<u>\$ 15,069,297</u>		

Type of borrowings	March 31, 2025	Interest rate range	Collateral
Bank borrowings			
Credit borrowings	\$ 8,960,462	1.80%~6.97%	-
Secured borrowings	2,571,201	1.73%~5.78%	Note 8
Other short-term borrowings	418,757	0%~4.00%	-
	<u>\$ 11,950,420</u>		

- A. As of November 12, 2025, the borrowing agreement between the Group's second-tier subsidiary SFE and KGI Bank amounted to US\$48,000 thousand, which was jointly guaranteed by the Group's second-tier subsidiary, Shinfox. SFE negotiated with KGI Bank to extend the period of short-term borrowings during the first quarter of 2026. The original maturity date of the borrowings was extended from February 26, 2026 to August 28, 2026.
- B. As of March 12, 2026, the borrowing agreement between the Group's second-tier subsidiary, SFE, and Mega Bank amounted to US\$7,000 thousand, which was jointly guaranteed by the Group's second-tier subsidiary, Shinfox.
- C. As of March 21, 2025, the borrowing agreement between the Group's second-tier subsidiary, SFE, and Bank SinoPac amounted to US\$12,000 thousand, which was jointly guaranteed by the Group's second-tier subsidiary, Shinfox. SFE negotiated with Bank SinoPac to extend the period of short-term borrowings during the first quarter of 2026. The original maturity date of the

borrowings was extended from March 30, 2026 to September 30, 2026.

- D. As of April 7, 2025, the borrowing agreement between the Group's second-tier subsidiary, SFE, and Shin Kong Commercial Bank amounted to US\$15,000 thousand, of which US\$7,500 thousand was jointly guaranteed by the Group's second-tier subsidiary, Shinfox.
- E. The Group's second-tier subsidiary, Shinfox, negotiated with Hua Nan Commercial Bank to extend the period of short-term borrowings during the first quarter of 2026. The borrowing amount was \$100,000 and the original maturity date of the borrowings was extended from March 12, 2026 to June 8, 2026.
- F. During the first quarter of 2026, the Group's second-tier subsidiary, Shinfox, negotiated with Bank SinoPac to extend the period of short-term borrowings by providing equivalent time deposit and pledging 3,422 shares of the Group's second-tier subsidiary, Foxwell Power. The borrowing amount was \$200,000 and the original maturity date of the borrowings was extended from January 31, 2026 to March 31, 2027.
- G. The Group's second-tier subsidiary, Shinfox, negotiated with First Bank to extend the period of short-term borrowings during the first quarter of 2026. The borrowing amount was \$100,000 and the original maturity date of the borrowings was extended from March 13, 2026 to November 12, 2026.
- H. The Group's second-tier subsidiary, Shinfox, negotiated with CTBC Bank to extend the period of short-term borrowings during the first quarter of 2026. The borrowing amount was \$1,000,000 and the original maturity date of the borrowings was extended from February 25, 2026 to December 31, 2026.
- I. As of March 31, 2026, certain borrowings had matured in the subsequent period and the applications of extension were submitted to the relevant banks. Please refer to Note 11 for the relevant information.

(15) Short-term notes and bills payable

	March 31, 2026	December 31, 2025	March 31, 2025
Commercial paper	\$ 3,870,200	\$ 5,002,400	\$ 4,280,146
Discount amortisation	(14,697)	(9,974)	(13,245)
	<u>\$ 3,855,503</u>	<u>\$ 4,992,426</u>	<u>\$ 4,266,901</u>
Annual interest rate range	<u>1.745%~3.538%</u>	<u>1.938%~3.42%</u>	<u>1.94%~2.99%</u>

- A. The abovementioned payables on commercial papers were guaranteed and issued by Mega Bills Finance Co., Ltd., Taiwan Cooperative Bills Finance Corporation and Dah Chung Bills Finance Corporation.
- B. The Group's second-tier subsidiary, Foxwell Energy, signed commercial paper agreements in the year 2025 with Mega Bills Finance Co., Ltd., with amount of \$1,150,000. The guarantee agreements for these are provided by the Group's second-tier subsidiary, Shinfox, acting as a joint guarantor.

- C. The Group's second-tier subsidiary, Youde Wind Power, signed commercial paper agreements in the year 2025 with Mega Bills Finance Co., Ltd., with amount of \$595,000. The shares of the Group's second-tier subsidiary, Foxwell Power, were pledged as collateral. The agreements for these are provided by the Group's second-tier subsidiary, Shinfox, acting as a joint guarantor.
- D. The notes and bills payable of the Group's second-tier subsidiary, PQI, to Mega Bills Finance Co., Ltd. and Taiwan Cooperative Bills Finance Corporation amounted to \$400,000. These bills are guaranteed by the Company's subsidiary, FIT Holding, acting as a joint guarantor.

(16) Other payables

	March 31, 2026	December 31, 2025	March 31, 2025
Payables on salary and bonus	\$ 1,606,336	\$ 2,240,864	\$ 1,693,673
Payables on equipment	1,589,599	1,187,408	704,394
Payables on dividends	541,531	-	1,761,458
Payables on purchases on behalf of others	382,118	329,910	610,558
Payables on employees' compensation and directors' remuneration	339,315	321,758	663,689
Others	3,086,037	2,523,122	2,011,058
	<u>\$ 7,544,936</u>	<u>\$ 6,603,062</u>	<u>\$ 7,444,830</u>

(17) Bonds payable

	March 31, 2026	December 31, 2025	March 31, 2025
Secured corporate bonds payable	\$ -	\$ -	\$ 3,600,000
Secured convertible bonds payable	2,031,800	2,031,800	2,031,800
Less: Discount on bonds payable	(2,467)	(3,516)	(48,880)
	2,029,333	2,028,284	5,582,920
Less: Current portion of corporate bonds payable (shown as "long-term liabilities, current portion")	(2,029,333)	(2,028,284)	(3,593,541)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,989,379</u>

- A. The main terms of the \$3,600,000 2nd secured corporate bonds issued by the Company on July 29, 2020 are as follows:
- Total initial issue amount: \$3,600,000.
 - Issue price: Issue at par value, \$1,000 each.
 - Issue period: 5 years, from July 29, 2020 to July 29, 2025.
 - Coupon rate: 0.65% fixed per annum.
 - Interest payment method: Interest is calculated from the date of issuance at the coupon rate, is a simple interest and is paid yearly.
 - Principal repayment method: Pay entire amount at the maturity date.

(g) Guarantee method:

The joint guarantor banks including CTBC Bank Co., Ltd., Taiwan Cooperative Bank Co., Ltd., Hua Nan Commercial Bank Ltd., Agricultural Bank of Taiwan Corporation and Mega International Commercial Bank Co., Ltd. provide guarantees based on a joint engagement guarantee contract and bond-fulfilling guarantee obligation contract.

(h) Commitment:

The Company should maintain the following financial ratios during the contract duration for semi-annual consolidated and annual consolidated financial statements:

- i. Current assets to current liabilities ratio of at least 1:1;
- ii. Liabilities not exceeding 300% of tangible net equity
- iii. Interest coverage of at least 400%; and
- iv. Tangible net equity of at least NT\$15,000,000 thousand.

The Company's 2nd secured corporate bonds had been fully paid on July 29, 2025.

B. The terms of the first domestic secured convertible bonds raised and issued by the Group's second-tier subsidiary, Shinfox, as approved by the competent authority are as follows:

- (a) The bonds have a total issuance amount of \$3,000,000 and a coupon rate of 0%, covering a 3-year period of issuance and a circulation period from November 22, 2023 to November 22, 2026. The convertible bonds will be fully redeemed in cash at face value at the maturity date. The bonds were listed on the Taipei Exchange on November 22, 2023.
- (b) The bondholders have the right to ask for conversion of the bonds into common shares of Shinfox Co., Ltd. during the period from the date after three months of the bonds issue to the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
- (c) The conversion price of the convertible bonds was made in accordance with the pricing model as specified in the terms of conversion. The conversion price was NT\$114 per share at the issuance date of the bonds. The abovementioned conversion price had been reset to NT\$113 in terms of the regulations starting from August 26, 2024. For the year ended December 31, 2024, the amount of the bonds which the bondholders requested to exercise the conversion right amounted to \$968,200, which was converted into common shares in the amount of 8,493 thousand shares. Equity attributable to owners of the parent and non-controlling interests increased to \$214,399 and \$708,057 respectively, due to the exercise of conversion right. The abovementioned conversion price had been reset to NT\$105 in terms of the regulations starting from August 29, 2025 (the effective date of price resetting).
- (d) Shinfox Co., Ltd. may repurchase all the bonds outstanding in cash at the bonds' face value at any time after the following events occur: (i) the closing price of Shinfox Co., Ltd.'s common shares is above the then conversion price by 30% for 30 consecutive trading days during the period from the date after three months of the bonds issue to 40 days before the

- maturity date, or (ii) the outstanding balance of the bonds is less than 10% of total initial issue amount during the period from the date after three months of the bonds issue to 40 days before the maturity date.
- (e) Under the terms of the bonds, all bonds redeemed (including bonds repurchased from the Taipei Exchange), matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
- C. Regarding the issuance of convertible bonds of the Group's second-tier subsidiary, Shinfox Co., Ltd., the equity conversion options were separated from the liability component in accordance with IAS 32. The call options embedded in bonds payable were separated from their host contracts and were recognised in 'financial assets at fair value through profit or loss' in net amount of \$0 in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rate of the bonds payable after such separation was 1.7688%.

(18) Long-term borrowings

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	March 31, 2026
Bank's unsecured borrowings				
Cheng Uei				
- with covenants	Borrowing period is from January 2025 to May 2028; pay principal and interest based on each bank's regulations	2.05%~2.40%	\$ 1,850,000	\$ 2,950,000
- without covenants	Borrowing period is from March 2024 to March 2028; pay principal and interest based on each bank's regulations	1.90%~2.05%	1,069,825	5,700,000
FIT Holding				
- with covenants	Borrowing period is from January 2025 to December 2027; pay entire amount of principal when due, interest is repayable monthly	2.16%~2.20%	1,132,000	500,000
- without covenants	Borrowing period is from May 2023 to September 2028; pay entire amount of principal when due, interest is repayable monthly	1.98%~2.23%	150,000	950,000
Foxlink Image				
- with covenants	Borrowing period is from October 2025 to March 2028; pay entire amount of principal when due, interest is repayable monthly	2.05%~2.15%	1,000,000	1,350,000
- without covenants	Borrowing period is from June 2025 to August 2028; pay entire amount of principal when due, interest is repayable monthly	1.95%~2.08%	650,000	2,640,000
PQI				
- with covenants	Borrowing period is from January 2025 to January 2027; pay principal based on each bank's regulations, interest is repayable monthly	2.41%	200,000	300,000
- without covenants	Borrowing period is from December 2024 to November 2028; pay principal based on each bank's regulations, interest is repayable monthly	2.23~2.67%	-	845,000
Glory Science				
- without covenants	Borrowing period is from January, 2025 to December, 2026; pay principal and interest based on each bank's regulations	2.44%	-	55,000
Shinfox				
- without covenants	Borrowing period is from November 2024 to November 2026; pay principal based on each bank's regulations, interest is repayable monthly	2.09%	-	400,000
	Borrowing period is from June 2025 to July 2026; pay principal based on each bank's regulations, interest is repayable monthly (Note 2)	2.14%	-	480,000
Foxwell Energy				
- without covenants	Principal and interest are repayable in installments from December 2018 to December 2028 (Note 4)	2.41%~2.80%	10,598	2,069,389

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	March 31, 2026
Foxwell Power				
- with covenants	Principal and interest are repayable in installments from October 2022 to July 2029	2.67%~2.99%	\$ 49,375	\$ 518,828
Synergy				
- without covenants	Principal and interest are repayable in installments from November 2024 to November 2027	0.5%~2.22%	-	29,167
SFET				
- without covenants	Principal and interest are repayable in installments from June 2025 to June 2030	3.75%	-	532,368
Other borrowings				
SFET	Principal and interest are repayable in installments from July 2025 to July 2028	4.32%	-	235,521
Bank's secured borrowings				
Foxwell Energy	Principal and interest are repayable in installments from May 2018 to December 2035	2.41%~2.46%	7,073	119,905
Foxwell Power	Principal and interest are repayable in installments from October 2022 to July 2029 (Note 1)	2.99%	-	1,126,510
Synergy	Principal and interest are repayable in installments from January 2024 to March 2039	2.36%	751,342	58,016
Kunshan Jiuwei	Principal and interest are repayable in installments from March 2025 to March 2030	3.50%~5.50%	8,753	50,219
Medium-term and long-term syndicated loans				
Cheng Uei				
- with covenants	Borrowing period is from October 2024 to October 2029. The Company may issue a drawing application before the maturity date of borrowing to repay the loan principal with the new payment	2.16%~2.19%	4,800,000	5,200,000
- with covenants	Borrowing period is from June 2024 to June 2029. The Company may issue a drawing application before the maturity date of borrowing to repay the loan principal with the new payment	2.17%~2.21%	500,000	5,500,000
Foxwell Energy				
- with covenants	Principal and interest are repayable in installments from July 2024 to March 2027 (Note 1)	4.05%	1,370,489	6,094,444
SFED				
- with covenants	Principal and interest are repayable in installments from April 2025 to April 2030	5.79%~6.19%	-	4,799,250
Other secured borrowings				
SFE	Principal and interest are repayable in installments from May 2024 to May 2027 (Note 3)	5.67%~5.72%	-	2,810,481
				45,314,098
Less: Current portion			(	18,520,345)
Less: Discount			(	138,174)
			\$	<u>26,655,579</u>

- Note 1: The Group's second-tier subsidiary, Foxwell Energy, received a letter from the syndicated bank on March 30, 2026, agreeing to waive the financial covenant restrictions stipulated in the loan agreement and to extend the loan period from March 31, 2026 to March 31, 2027.
- Note 2: The Group's second-tier subsidiary, Shinfox, due to a change in the use of funds in the first quarter of 2026, has negotiated with Eximbank to early terminate the credit loan period. The contract is expected to be terminated early on July 1, 2026.
- Note 3: The Group's second-tier subsidiary, SFE, in April 2026, negotiated with Chailease International Financial Services to extend the period of the credit loan, extending the loan maturity date from May 29, 2026 to May 29, 2027.
- Note 4: The Group's second-tier subsidiary, Foxwell Energy, negotiated with King's Town Bank to extend the borrowing period in the second quarter of 2025. The maturity date of the borrowing was extended from February 26, 2026 to February 26, 2027.

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	December 31, 2025
Bank's unsecured borrowings				
Cheng Uei				
- with covenants	Borrowing period is from October 2024 to May 2028; pay principal and interest based on each bank's regulations	2.05%~2.50%	\$ 2,800,000	\$ 2,000,000
- without covenants	Borrowing period is from December 2023 to September 2028; pay principal and interest based on each bank's regulations	1.90%~2.15%	1,328,700	7,950,000
FIT Holding				
- with covenants	Borrowing period is from January 2025 to December 2027; pay entire amount of principal when due, interest is repayable monthly	2.16%~2.20%	1,132,000	500,000
- without covenants	Borrowing period is from May 2023 to September 2028; pay entire amount of principal when due, interest is repayable monthly	1.98%~2.23%	150,000	950,000
Foxlink Image				
- with covenants	Borrowing period is from January 2025 to December 2027; pay entire amount of principal when due, interest is repayable monthly	2.08%~2.18%	1,000,000	1,350,000
- without covenants	Borrowing period is from March 2025 to August 2028; pay entire amount of principal when due, interest is repayable monthly	1.95%~2.05%	860,000	2,640,000
PQI				
- with covenants	Borrowing period is from January 2025 to January 2027; pay principal based on each bank's regulations, interest is repayable monthly	2.41%	200,000	300,000
- without covenants	Borrowing period is from December 2024 to November 2028; pay principal based on each bank's regulations, interest is repayable monthly	2.23~2.67%	-	860,000
Glory Science				
- without covenants	Borrowing period is from January 14, 2025 to December 23, 2026; pay principal and interest based on each bank's regulations	2.44%	-	55,000
Shinfox				
- without covenants	Borrowing period is from November 2024 to June 2032; pay principal based on each bank's regulations, interest is repayable monthly	2.09%~2.14%	480,000	880,000
Foxwell Energy				
- without covenants	Principal and interest are repayable in installments from December 2018 to December 2028	2.41%~2.80%	308,319	2,220,035

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	December 31, 2025
Foxwell Power				
- with covenants	Principal and interest are repayable in installments from October 2022 to July 2029	2.73%	\$ -	\$ 410,112
- without covenants	Principal and interest are repayable in installments from June 2024 to June 2029	2.67%~2.74%	46,250	123,750
Synergy				
- without covenants	Principal and interest are repayable in installments from November 2024 to November 2027	0.5%~2.22%	1,458	33,542
SFET				
- without covenants	Principal and interest are repayable in installments from June 2025 to June 2030	3.75%	-	561,113
Other borrowings				
SFET	Principal and interest are repayable in installments from July 2025 to July 2028	4.32%	-	259,367
Bank's secured borrowings				
Foxwell Energy	Principal and interest are repayable in installments from May 2018 to February 2035	2.41%~2.46%	205,776	143,699
Foxwell Power	Principal and interest are repayable in installments from October 2022 to July 2029 (Note 1)	2.73%	-	1,162,778
Synergy	Principal and interest are repayable in installments from January 2024 to March 2039	2.36%	751,342	59,134
Kunshan Jiuwei	Principal and interest are repayable in installments from March 2025 to March 2030	3.50%~5.50%	8,465	50,207
Medium-term and long-term syndicated loans				
Cheng Uei				
- with covenants	Borrowing period is from October 2024 to October 2029. The Company may issue a drawing application before the maturity date of borrowing to repay the loan principal with the new payment	2.19%~2.22%	4,800,000	5,200,000
- with covenants	Borrowing period is from June 2024 to June 2029. The Company may issue a drawing application before the maturity date of borrowing to repay the loan principal with the new payment	2.17%~2.21%	500,000	5,500,000
Foxwell Energy				
- with covenants	Principal and interest are repayable in installments from July 2024 to March 2026	4.05%	6,910,067 (Note 2)	7,464,933
SFED				
- with covenants	Principal and interest are repayable in installments from April 2025 to April 2030	6.19%~6.50%	-	4,714,500
Other secured borrowings				
SFE	Principal and interest are repayable in installments from May 2024 to May 2026	5.72%~6.36%	-	2,842,942
				48,231,112
Less: Current portion			(	30,023,535)
Less: Discount			(	121,024)
			\$	<u>18,086,553</u>

Note 1: The Group's second-tier subsidiary, Foxwell Power, negotiated with the bank to extend the borrowing period of secured borrowings during the first quarter of 2025.

Note 2: As of December 31, 2025, the Group's second-tier subsidiary, Foxwell Energy, violated the financial commitment terms specified in the syndicated borrowing contract. Consequently, the banking group suspended the use of the undrawn credit line.

Note 3: The Group's second-tier subsidiary, Foxwell Energy, negotiated with King's Town Bank to extend the borrowing period in the second quarter of 2025.

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	March 31, 2025
Bank's unsecured borrowings				
Cheng Uei				
- with covenants	Borrowing period is from May 2024 to January 2028; pay principal and interest based on each bank's regulations	2.05%~2.13%	\$ 2,300,000	\$ 2,600,000
- without covenants	Borrowing period is from April 2020 to October 2027; pay principal and interest based on each bank's regulations	1.90%~2.10%	2,657,875	7,022,500
FIT Holding				
- with covenants	Borrowing period is from October 2024 to November 2026; pay entire amount of principal when due, interest is repayable monthly	2.04%~2.10%	1,000,000	500,000
- without covenants	Borrowing period is from May 2023 to September 2027 ; pay entire amount of principal when due, interest is repayable monthly	2.20%~2.23%	-	900,000
Foxlink Image				
- with covenants	Borrowing period is from November 2024 to November 2026; pay entire amount of principal when due, interest is repayable monthly	2.08%	1,300,000	300,000
- without covenants	Borrowing period is from April 2024 to March 2027; pay entire amount of principal when due, interest is repayable monthly	1.95%~2.10%	700,000	2,050,000
PQI				
- with covenants	Borrowing period is from November 2024 to January 2027; pay principal based on each bank's regulations, interest is repayable monthly	2.30%~2.41%	-	500,000
- without covenants	Borrowing period is from July 2023 to February 2028; pay principal based on each bank's regulations, interest is repayable monthly	2.23%~2.67%	100,000	790,000
Shinfox				
- without covenants	Interest is repayable monthly from November 2024 to November 2026; pay entire amount of principal when due	2.09%	-	400,000
Glory Science				
- without covenants	Borrowing period is from December 23, 2024 to December 23, 2026; pay principal and interest based on each bank's regulations	2.44%	-	60,000
Foxwell Energy				
- without covenants	Principal and interest are repayable in installments from January 2019 to December 2035	2.36%~2.80%	281,598	2,328,443

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	March 31, 2025
Foxwell Power				
- with covenants	Principal and interest are repayable in installments from October 2022 to July 2029	2.99%	\$ -	\$ 445,843
- without covenants	Principal and interest are repayable in installments from June 2024 to June 2029	2.67%	-	50,000
Synergy				
- without covenants	Principal and interest are repayable in installments from November 2024 to November 2027	0.05%	-	35,000
Bank's secured borrowings				
Foxwell Energy	Principal and interest are repayable in installments from May 2018 to February 2036	2.36%~2.84%	224,496	188,105
Foxwell Power	Principal and interest are repayable in installments from October 2022 to July 2029 (Note 1)	2.99%	-	1,271,583
Synergy	Principal and interest are repayable in installments from January 2024 to March 2039	2.36%	751,342	62,488
Kunshan Jiuwei	Principal and interest are repayable in installments from March 2024 to March 2030	3.60%	47,542	21,053
Glory Science	Borrowing period is from January 17, 2025 to January 17, 2030; pay principal and interest based on each bank's regulations	2.10%	-	120,000
Other secured borrowings				
SFE	Principal and interest are repayable in installments from June 2024 to May 2026	6.33%~6.36%	-	3,263,678
Medium-term and long-term syndicated loans				
Cheng Uei				
- with covenants	Borrowing period is from October 2024 to October 2029. The Company may issue a drawing application before the maturity date of borrowing to repay the loan principal with the new payment	2.15%~2.16%	6,000,000	4,000,000
- with covenants	Borrowing period is from June 2024 to June 2029. The Company may issue a drawing application before the maturity date of borrowing to repay the loan principal with the new payment	2.17%	2,900,000	3,100,000
Foxwell Energy				
- with covenants	Borrowing period is from July 2024 to March 2026, pay entire amount when due	4.04%~4.05%	1,624,662	12,750,338
				42,759,031
Less: Current portion			(	15,854,825)
Less: Discount			(	132,478)
			\$	<u>26,771,728</u>

Note : The Group's second-tier subsidiary, Foxwell Power, negotiated with the bank to extend the borrowing period of secured borrowings during the first quarter of 2025.

A. The Company entered into the borrowing contracts with Bank SinoPac, Taipei Fubon, Far Eastern International Bank and HSBC Bank, and the total credit line is \$4,800,000. As of March 31, 2026, the borrowings that have been used amounted to \$2,950,000. In the duration period of these contracts, the financial ratios in the semi-annual consolidated and annual consolidated

financial statements shall be as follows:

- (a) Current assets to current liabilities ratio of at least 1:1;
- (b) Liabilities not exceeding 200% of tangible net equity;
- (c) Interest coverage of at least 400%; and
- (d) Tangible net equity of at least NT\$15,000,000 thousand.

The Company's consolidated financial statements for the year ended December 31, 2025 which were audited and attested by independent auditors failed to meet the abovementioned ratios of covenants. However, after an assessment by the banks, the Company obtained covenant waivers and could continue to draw down the borrowings based on the terms of the original credit line. As a result, the Company did not have to settle all amounts immediately.

B. In October 2024, the Group signed a medium-term syndicated revolving NTD credit facility agreement with the Bank of Taiwan as the lead bank. As of March 31, 2026, the borrowings that have been used amounted to \$5,200,000. The terms of agreement are summarised below:

- (a) Duration of loan: The loan period of the agreement was 5 years from the agreement signing date.
- (b) Credit line and draw-down: The credit line was NT\$10,000,000, which can be drawn down in installments of at least NT\$100,000 thousand per draw-down.
- (c) Principal repayment: The duration of each loan drawn down is either 90 days or 180 days at the Company's option. The Company, if without any default, may submit an application to the banks to draw down a new loan with principal equal to the original loan before its maturity, and the new loan is directly used to repay the original loan. The banks and the Company are not required to make remittances for such draw-down and repayment, which is viewed that the Company has received the new loan on the maturity of original loan.
- (d) Commitment: The Company should maintain the following financial ratios during the contract duration for semi-annual consolidated and annual consolidated financial statements:
 - i. Current assets to current liabilities ratio of at least 1:1;
 - ii. Liabilities not exceeding 300% of tangible net equity;
 - iii. Interest coverage of at least 400%; and
 - iv. Tangible equity, net of non-controlling interests, of at least NT\$15,000,000 thousand.
- (e) The loan period is decided by the borrower. The borrower may choose to early repay the loans during the contract period according to the syndicated loan contract.

The Company's consolidated financial statements for the year ended December 31, 2025, which were audited and attested by independent auditors, failed to meet the abovementioned financial covenant ratios. The syndicated banking group agreed that an additional interest rate would be charged based on the contracts until the review date of financial ratios and exempted the Company from the existing default. As a result, the Company could continue to draw down borrowings under the original credit terms without the need for immediate repayment.

C. In June 2024, the Group signed a medium-term syndicated revolving NTD credit facility agreement with the Mega Bank as the lead bank. As of March 31, 2026, the borrowings that have been used amounted to \$5,500,000. The terms of agreement are summarised below:

- (a) Duration of loan: The loan period of the agreement was 5 years from the agreement signing date.
- (b) Credit line and draw-down: The credit line was NT\$6,000,000, which can be drawn down in installments of at least NT\$50,000 thousand per draw-down.
- (c) Principal repayment: The borrower shall settle each borrowing before its maturity date. However, the borrower can use the new drawn amount to directly repay the original matured borrowing. For those equal amount, the borrower and the syndicated bank did not need to remit the capital in or out, and the amount was regarded as the drawn borrowing which had been received by the borrower.
- (d) Commitment: The Company should maintain the following financial ratios during the contract duration for semi-annual consolidated and annual consolidated financial statements:
 - i. Current assets to current liabilities ratio of at least 1:1;
 - ii. Liabilities not exceeding 300% of tangible net equity;
 - iii. Interest coverage of at least 400%; and
 - iv. Total equity of at least NT\$15,000,000 thousand.
- (e) The loan period is decided by the borrower. The borrower may choose to early repay the loans during the contract period according to the syndicated loan contract.

The Company's consolidated financial statements for the year ended December 31, 2025, which were audited and attested by independent auditors, failed to meet the abovementioned financial covenant ratios. The syndicated banking group agreed that an additional interest rate would be charged based on the contracts until the review date of financial ratios and exempted the Company from the existing default. As a result, the Company could continue to draw down borrowings under the original credit terms without the need for immediate repayment.

D. The Group's second-tier subsidiaries, FIT Holding, Foxlink Image and PQI, entered into the borrowing contracts with Bank SinoPac, Entie Commercial Bank, Far Eastern International Bank, Taishin International Bank and Yuanta Commercial Bank, and the total credit line is NT\$2,850,000. As of March 31, 2026, the borrowings that have been used amounted to NT\$2,318,000. In the duration period of these contracts, the financial ratios in the semi-annual consolidated and annual consolidated financial statements shall be as follows:

- (a) Current assets to current liabilities ratio of at 80% to 100%;
- (b) Liabilities not exceeding 110% to 200% of tangible net equity;
- (c) Interest coverage of at 3 to 5 times or above;
- (d) Financial gearing ratio should be below 75%;
- (e) Tangible net equity of at least NT\$1,500,000 thousand to NT\$8,000,000 thousand; and

- (f) Net equity of at least NT\$1,800,000 thousand to NT\$2,000,000 thousand.
- The Company's consolidated financial statements for the year ended December 31, 2025 which were audited and attested by independent auditors failed to meet the abovementioned financial covenant ratios. The syndicated banking group agreed to extend the review on the credit line to the next review date (the semiannual consolidated financial statements). Currently, an additional interest rate is charged based on the contracts and the Company has been exempted from the existing default. Therefore, the Company can continue to draw down the borrowings based on the terms of the original credit line and does not have to settle all amounts immediately.
- E. The Group's second-tier subsidiary, Shinfox, entered into a medium and long-term loan agreement for a credit line of \$400,000 with The Export-Import Bank of the Republic of China on October 28, 2024. The main contents are as follows:
- (a) Purpose of borrowing: Provided the working capital for Foxwell Power to contract the development, construction and operation and maintenance of the domestic renewable energy power plants.
 - (b) Borrowing period: From October 28, 2024 to November 9, 2026. The financing period is 2 years from the drawing date.
 - (c) Repayment:
 - i. Principal: Paid in full amount at the maturity date of tenure of borrowing.
 - ii. Interest: The first interest collection date would be on the 21st of the month following the first drawing date, and thereafter interest collection date would be on the 21st of each month. The interest rate would be adjusted every three months from the first interest collection date.
- F. The Group's second-tier subsidiary, Shinfox, entered into a medium and long-term loan agreement for a credit line of \$960,000 with The Export-Import Bank of the Republic of China on March 11, 2024. The main contents are as follows:
- (a) Purpose of borrowing: Provided the capital for Shinfox to invest in the equity interest of the renewable energy companies in Vietnam.
 - (b) Borrowing period: 7 years from the first drawing date.
 - (c) Repayment:
 - i. Principal: The first installment is 60 months after the first disbursement date, and after that, the principal is repayable every 6 months in 5 installments.
 - ii. Interest: Interest is collected every three months and the interest rate may be adjusted every six months.
 - (d) In the first quarter of 2026, the Group's second-tier subsidiary, Shinfox, violated the terms specified in the agreement as it resolved to dispose the equity interests in FOX NAM ENERGY CO., LTD. and DAKPSI INVESTMENT AND DEVELOP HYDROELECTRIC

JOINT STOCK COMPANY. Shinfox had negotiated with the bank to early terminate the agreement on July 1, 2026.

- G. The long-term borrowing contract entered into by the Group's second-tier subsidiary, Foxwell Power, with Taishin International Bank on March 7, 2022 stipulates that the Group shall annually review the financial ratios to maintain a current assets to current liabilities ratio not less than 150%, liabilities not less than 200% of tangible net equity and a net asset value not less than \$800,000 before every July 31 during the loan period. Additionally, the Group is required to review the shareholding ratio of the ultimate parent company and the parent company on a semi-annual basis. Additionally, on February 29, 2024, Foxwell Power Co., Ltd. obtained a credit line approval letter from Taishin Bank. The Group entered into a long-term borrowing contract amounting to \$1,845,000 with Taishin Bank on June 5, 2024, which stipulates that the Group shall semi-annually review the financial ratios based on the consolidated financial statements issued by an independent auditor to maintain a current ratio not less than 100%, a net debt-to-equity ratio not higher than 250%, a net asset value not less than \$900,000 and DSCR (Debt Service Coverage Ratio) not less than 1.05 times. Additionally, the Group is required to review the shareholding ratio of the ultimate parent company and the parent company on a semi-annual basis, if the financial ratios do not meet the aforementioned financial ratios, a 0.15% interest rate will be added. Additionally, the cash flows that Taiwan Power Company remitted to the reserve account shall be reviewed every three months to ensure it is not less than \$75,500. If the aforementioned covenants are not met, a 0.25% interest rate will be added. As of March 31, 2026, the borrowing rate would be adjusted based on the contracts on the review date since certain financial ratios did not meet the required level.
- H. The Group's second-tier subsidiary, Foxwell Energy, entered into a syndicated credit contract for a credit line of \$20,906,540 with nine syndicated banks including CTBC Bank, KGI Bank and Bank of Taiwan etc., in July 2024, and the credit line is divided into item A and item B. The main contents are as follows:
- (a) Purpose of borrowing:
 - i. Item A: Provide the required performance guarantees or prepayment guarantees for Foxwell Energy Co., Ltd. in order to apply for the issuance of the project contracts.
 - ii. Item B: Provide the required working capital for the construction projects of Foxwell Energy Co., Ltd.
 - (b) Tenure of borrowing: From the first drawing date to March 31, 2026. However, there is no default or no expected default occurred, and the related conditions are met during the contract periods, the application of extension can be submitted in six months before the tenure of the borrowing.
 - (c) Duration of credit utilisation:
 - i. Credit item A: The original credit line was \$7,100,000, which must be drawn in

installments or in full on the first drawing date, and the credit line was non-revolving. The undrawn portion on the first drawing date shall be automatically cancelled. In August 2024, Foxwell Energy Co., Ltd. cancelled the undrawn credit line of credit item A amounting to \$568,460 in the case. The performance security deposit is provided by the bank, which is regarded as the used credit line amounting to \$6,531,540 and as of March 31, 2026, all amounts have been fully repaid.

- ii. Credit item B: The credit line is \$14,375,000 and it can be revolving as stipulated in the contract. However, the cumulative drawn amount shall not exceed \$28,500,000. As of March 31, 2026, the unused credit line amounted to \$1,370,489.

(d) Repayment:

- i. Item A: The guarantee liabilities of the syndicated banking group under the construction guarantee letters will be terminated upon the completion and acceptance of each construction and being notified by the owners, or upon the reduction or expiration of each construction guarantee. For the payments on behalf of others of the syndicated banking group under the construction guarantee letters, Foxwell Energy Co., Ltd. shall immediately repay the amounts within 5 days.
 - ii. Item B: Each drawn borrowing shall be repaid according to the borrowing term and maturity date specified in the drawing application. Provided no event of default has occurred, Foxwell Energy may issue the drawing application to use the new drawn amount to directly settle the principal of the original matured borrowings before the maturity date.
- (e) The Group's second-tier subsidiary, Foxwell Energy, commits to test its financial statements that are audited or reviewed by independent auditors at least every half year starting from the financial statements for the year ended December 31, 2024. If the financial ratios or restrictions do not meet the following rules, the syndicated banking group may suspend lending the related amounts and suspend the borrower's right to draw any credit line during the period in which the syndicated banking group determine that an event of default has occurred.

Covenants: During the contract period, debt ratio shall not be more than 200% and net tangible assets shall not be less than \$9,000,000 on the semi-annual and annual parent company only financial statements of Foxwell Energy. For the semi-annual and annual consolidated financial statements of Shinfox, current ratio shall not be less than 100%, net debt-to-equity ratio shall not be more than 300% and net tangible assets shall not be less than \$9,500,000. For the Company's semi-annual and annual consolidated financial statements, current ratio shall not be less than 100%, net debt-to-equity ratio shall not be more than 300%, interest coverage ratio shall not be less than four times and net tangible assets shall not be less than \$15,000,000. As of March 31, 2026, the debt ratio and net tangible assets of the Group's second-tier subsidiary, Foxwell Energy, the current ratio, net debt-to-equity ratio and net tangible assets of the Group's second-tier subsidiary, Shinfox, and the net debt-to-equity

ratio as well as interest coverage ratio of the ultimate parent company did not meet the regulations.

- (f) On March 31, 2026, Foxwell Energy entered into an extension agreement of borrowings with the syndicated banking group to extend the credit line from March 31, 2026 to March 31, 2027 and exempted Foxwell Energy from the existing default. However, no additional credit line can be drawn until the covenants meet the agreed standards based on the regulations specified in the original borrowing contracts.
- (g) The abovementioned syndicated borrowings were jointly guaranteed by Shinfox.
- I. The Group's second-tier subsidiary, Foxwell Energy, entered into the borrowing contract with King's Town Bank on July 8, 2024. The borrowing was non-revolving. In the second quarter of 2025, Foxwell Energy negotiated with the bank to extend the period of the unsecured borrowing to February 26, 2027. As of March 31, 2026, the credit line had been used amounting to \$2,300,000 and there was no unused credit line. The borrowing contract was jointly guaranteed by the Group's second-tier subsidiary, Shinfox.
- J. In April 2024, the Group's second-tier subsidiary, SFE, entered into a syndicated loan agreement for a credit line of US\$105,000 thousand with Chailease International Financial Services (Singapore) Pte. Ltd., Taishin International Bank, O-Bank and King's Town Bank. The main contents are as follows:
 - (a) Purpose of borrowing: Including but not limited to cost of purchasing ships.
 - (b) Borrowing period: From May 29, 2024 to May 29, 2026.
 - (c) Repayment: The principal is repayable monthly in the amount of US\$1,050 thousand starting from December 2024 and the remaining balance is fully repayable in the final instalment, as well as the interest is repayable monthly.
 - (d) In April 2026, SFE negotiated with Chailease International Financial Services (Singapore) Pte. Ltd. to extend the borrowings by providing ships as collateral. The original maturity date of the borrowings was extended from May 30, 2026 to May 29, 2027.
 - (e) Ship equipment was pledged as collateral for the abovementioned syndicated loan agreement and the Group's second-tier subsidiary, Shinfox, was the joint guarantor.
- K. The Group's second-tier subsidiary, Synergy Energy, entered into a medium-term loan agreement for a credit line of \$35,000 with Shin Kong Commercial Bank in September 2024. The main contents are as follows:
 - (a) Purpose of borrowing: Revolving funds.
 - (b) Borrowing period: From November 4, 2024 to November 4, 2027.
 - (c) Repayment: The first year is the grace period. After the grace period, the principal is repayable in 24 equal installments; the interest is repayable monthly at a preferential interest rate provided under a government program of the Small and Medium Enterprise and Startup Administration, Ministry of Economic Affairs.

- L. The Group's second-tier subsidiary, Synergy Energy, entered into a medium-term secured loan agreement for a credit line of \$818,000 with Bank SinoPac in March 2022. The main contents are as follows:
- (a) Purpose of borrowing: For the acquisition of movable properties only.
 - (b) Borrowing period: From January 22, 2024 to March 29, 2039.
 - (c) Repayment: The principal is repayable in equal installments; the interest is repayable monthly.
 - (d) Machinery and equipment of Synergy Energy were pledged as collateral for the abovementioned loan agreement.
- M. The Group's second-tier subsidiary, Kunshan Jiuwei, entered into a medium-term secured loan agreement for a credit line of RMB 15,000 thousand with Bank SinoPac (China) Ltd. in December 2024. The main contents are as follows:
- (a) Purpose of borrowing: To pay capital expenditure such as relevant construction of power plants or equipment purchases.
 - (b) Borrowing period: From March 24, 2025 to March 22, 2030.
 - (c) Repayment: The interest is repayable monthly; the principal is repayable in equal installments of RMB 100,000 every six months. Upon the loan maturity, the remaining principal and interest are settled together.
 - (d) The abovementioned loan agreement was secured by machinery and equipment as collateral, with the Company serving as a joint guarantor.
- N. In April 2025, the Group's second-tier subsidiary, SFED, entered into a syndicated loan agreement for a credit line of US\$150,000 thousand with KGI Bank, Shin Kong Bank and Land Bank of Taiwan. The main contents are as follows:
- (a) Purpose of borrowing: Cost of purchasing ships and equipment.
 - (b) Tenure of borrowing: The credit line shall be drawn in full within 3 months from the date of contract and the undrawn credit line will be automatically cancelled by then. The tenure of borrowing is 5 years from the first drawing date. Additionally, the application of extending the tenure of borrowing can be submitted by notifying the administering bank via the written notice from nine months to six months before the maturity date of the first tenure of the borrowing.
 - (c) Repayment: The first installment is 12 months after the first drawing date, and after that, the principal is repayable every 3 months in 17 installments. 1.76% of the credit line is repayable from the first installment to the sixteenth installment and 71.84% of the credit line is repayable in the seventeenth installment.
 - (d) SFED commits to test its financial statements that are audited or reviewed by independent auditors at least every half year starting from the financial statements for the year ended December 31, 2025. If the financial ratios or restrictions do not meet the following rules, a 0.25% interest rate will be added in the improvement period during the period in which the syndicated banking group determines that an event of default has occurred.

Covenants: During the contract period, interest coverage ratio shall not be less than 1.2 times on the semi-annual and annual parent company only financial statements of SFED. For the Company's semi-annual and annual consolidated financial statements, current ratio shall not be less than 100%, net debt-to-equity ratio shall not be more than 300% and net tangible assets shall not be less than \$9,500,000. As of March 31, 2026, Shinfox's current ratio, debt ratio, and tangible net worth ratio do not meet the abovementioned ratios.

- (e) SFED has been regularly paying the related interest based on the terms specified in the loan agreement and received notification from the syndicated banking group on January 26, 2026, indicating that the syndicated banking group intends to exempt SFED from the restrictions on the covenants specified in the loan agreement. As of May 15, 2026, although the amendments to the formal agreement have not yet been completed, the banks have not imposed any default penalty interest for the breach of financial covenants currently.
 - (f) Ship equipment was pledged as collateral for the abovementioned syndicated loan agreement and the Group's second-tier subsidiary, Shinfox, was the joint guarantor.
- O. The Group's second-tier subsidiary, SFET, entered into a medium-term loan agreement for a credit line of \$620,000 with First Commercial Bank in April 2025. The main contents are as follows:
- (a) Purpose of borrowing: Including but not limited to cost of purchasing ships.
 - (b) Borrowing period: From June 27, 2025 to June 27, 2030.
 - (c) Repayment: Principal is repayable in installments during the borrowing period.
 - (d) The abovementioned syndicated borrowings were jointly guaranteed by Shinfox.
- P. In July 2025, the Group's sub-subsidiary, SFET, entered into a medium-term loan agreement for a credit line of \$300,000 with HE JING Co Ltd. The main contents are as follows:
- (a) Purpose of borrowing: Revolving funds.
 - (b) Borrowing period: From July 18, 2025 to July 17, 2028.
 - (c) Repayment: The principal is repayable in installments; the interest is repayable monthly.
 - (d) The abovementioned loan agreement was jointly guaranteed by Shinfox.
- Q. Information about the collateral that was pledged for the long-term borrowings is provided in Note 8.

(19) Pensions

- A.(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labour Standards Act, covering all regular employees' service years prior to the enforcement of the Labour Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labour standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company

and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labour pension reserve account by the end of December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method, to the employees expected to be qualified for retirement next year, the Company and its domestic subsidiaries will make contributions to cover the deficit by next March.

- (b) The pension benefits and costs under the abovementioned defined contribution plan for the three months ended March 31, 2026 and 2025 were \$15 and \$532, respectively.
 - (c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2027 amount to \$131,359.
- B.(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a funded defined contribution pension plan (the "New Plan") under the Labour Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) The Company's Mainland China subsidiaries have a funded defined contribution plan. Monthly contributions are based on the employees' monthly salaries (the contribution ratio for the three months ended March 31, 2026 and 2025 is between 8%~14%) and wages to an independent fund administered by the government in accordance with the pension regulations. Other than the monthly contributions, the Group has no further obligations.
 - (c) The pension costs under the abovementioned defined contribution pension plan for the three months ended March 31, 2026 and 2025 were \$183,291 and \$225,662, respectively.

(20) Provisions

	2026				
	Onerous contracts	Provision for warranty	Default losses	Decommissioning provisions	Total
At January 1	\$ 639,861	\$ 126,959	\$ 131,248	\$ 3,083	\$ 901,151
Additional (reversed) provisions	(379,073)	767	-	-	(378,306)
Unwinding of discount	-	-	-	16	16
At March 31	<u>\$ 260,788</u>	<u>\$ 127,726</u>	<u>\$ 131,248</u>	<u>\$ 3,099</u>	<u>\$ 522,861</u>

	2025				
	Onerous contracts	Provision for warranty	Default losses	Decommissioning provisions	Total
At January 1	\$ 34,462	\$ 127,990	\$ -	\$ 3,020	\$ 165,472
Additional (reversed) provisions	(347)	615	23,485	-	23,753
Unwinding of discount	-	-	-	16	16
At March 31	<u>\$ 34,115</u>	<u>\$ 128,605</u>	<u>\$ 23,485</u>	<u>\$ 3,036</u>	<u>\$ 189,241</u>

	March 31, 2026	December 31, 2025	March 31, 2025
Current provisions	<u>\$ 517,874</u>	<u>\$ 896,296</u>	<u>\$ 184,296</u>
Non-current provisions (shown as ‘other non-current liabilities’)	<u>\$ 4,987</u>	<u>\$ 4,855</u>	<u>\$ 4,945</u>

A. Onerous contracts

- (a) For the three months ended March 31, 2026 and 2025, the estimated total costs for the contracts were less than the original estimated amounts due to the adjustments of construction cost. As the actual input costs continued to increase, the Group’s second-tier subsidiary, Eastern Rainbow Green Energy, reversed the provisions for onerous contracts amounting to \$112 and \$347, respectively.
- (b) The Group’s second-tier subsidiary, Foxwell Energy, undertook Taiwan Power Company’s Phase II of Taipower’s Offshore Wind Power Project and the Wind Farm Property Procurement and Installation Project (“The Project”), with the maritime engineering part executed by the Group’s subsidiary, SFE. During the execution of the construction in the second quarter of 2025, as the sling accident occurred during the lifting of wind turbines, and the manufacturer of cable laying vessel delayed the delivery of the thrusters, resulting in the delay of construction, so that the Group’s subsidiary, SFE, adjusted the vessel dispatch plan to ensure smooth progress of the construction. In the third quarter of 2025, as the delivery progress of the thrusters was still not as expected, resulting in the Group’s own vessels being unavailable for construction, along with the adverse weather conditions in the third quarter, the marine engineering work schedule was further delayed. In order to expedite the construction, SFE had to urgently lease additional vessels from third parties to catch up with the overall construction progress. However, because each construction vessel required corresponding equipment to operate, the lease term was extended and related costs increased significantly, resulting in a substantial increase in the actual input costs in the third quarter of 2025. In the fourth quarter of 2025, considering the overall operation and performance risk control of the project, Foxwell Energy suspended the maritime engineering which was originally executed by SFE and took over the subsequent construction matters, re-subcontracting the maritime engineering to external suppliers. As the original plan for maritime engineering, which primarily used SFE’s own vessels for construction, changed to

leasing vessels from external entities, along with the disputes between Foxwell Energy and the wind turbine subcontractors regarding the agreed conditions, Foxwell Energy estimated a significant increase in the input costs. As the related construction of the project continued to be implemented and the performance costs were input successively, the previously recognised provisions for onerous contracts were gradually reversed based on the progress of contract fulfillment. In addition, due to the estimated variable consideration of construction adjusted by Foxwell Energy, the overall budgeted contract losses were also reduced. In summary, the reversed amount of provisions for onerous contracts for the three months ended March 31, 2026 was \$378,937.

- (c) From January 1 to March 31, 2026, due to the adjustment of construction costs that resulted in the estimated total costs of the agreement being less than the original estimated amount, the Group's sub-subsidiary, Smart Power System, recognized the provisions for onerous contracts amounting to \$24.

B. Default losses

- (a) The 2026 power purchases and sales contract for commercial operation of gas-fired system signed between the Group's second-tier subsidiary, Jiuwei Power, and Taiwan Power Company (Taipower) stipulates that if the work permit is not obtained by the extended deadline, 1% of the performance security deposit before operation shall be deducted, with successive deductions for delaying every 30 days. The progress of the abovementioned construction was affected by various and successive difficulties in activation of modifying the business plan of Tree Valley Park and the factors such as environmental impact difference since the end of 2024. As a result, Jiuwei Power and the lessor of Tree Valley Park terminated the land lease agreement in February 2025. The Group determined that the probability of fulfilling the contract was remote based on the Group's comprehensive assessment of the current situation and future operational feasibility. Therefore, the Group accrued the possible losses amounting to \$23,485 on liquidated damages based on the contract. The overdue penalty has been fully paid for the year ended December 31, 2025.
- (b) The equipment procurement and installation requirement document for the "Phase II of Taipower's Offshore Wind Power Project and the Wind Farm Property Procurement and Installation Project" signed between the Group's second-tier subsidiary, Foxwell Energy, and Taiwan Power Company stipulates that overdue default penalty for the installation of foundation construction for wind turbine generator system and offshore substation will incur, which Foxwell Energy will be fined in the amount of \$1,050 thousand per calendar day. After contracting the construction, Foxwell Energy could not carry out the construction as scheduled due to the force majeure or uncontrollable events. As a result, the stages of construction had been slightly delayed. On March 19, 2026, Foxwell Energy obtained a letter from Taiwan Power Company regarding its application for an extension of the construction period due to the adverse marine conditions influenced by the northeast monsoon, which

affected the laying work of submarine cables. The letter stated that since the period mentioned has exceeded the original plan for the construction period incorporating meteorological conditions and construction environment impacts in the performance area, the standards for a reasonable extension of the construction period for the year ended December 31, 2026 are still under discussion. The application will be reviewed once the standards are determined. The Group continues to assert its related rights regarding certain matters of the extension of the construction period against Taiwan Power Company. As of May 15, 2026, Foxwell Energy had gradually received confirmation letters from Taiwan Power Company. According to the approved content, the total extension days were 96.5 days. Based on the performance dispute mediation resolution with Taiwan Power Company, the historical offshore wind power construction and the experience of applying for the extension of construction period and with reference to the climate assessment report issued by an external independent third-party institution, the potential overdue default losses have been evaluated. The Group's management had made the necessary adjustments in the way the Group's management considered appropriate and accrued the most likely reserves of default losses amounting to \$131,248.

C. Provision for warranty

The Group provides warranties on image scanners and multifunction printers sold and construction contracts.

- (a) Provision for warranty related to the image scanners and multifunction printers sold is estimated based on historical warranty data of the products.
- (b) Provision for warranty related to the construction contracts is estimated based on historical warranty data. The Group expected the provision for warranty will usually occur during the period regulated in the contracts after the acceptance of the construction.

D. Decommissioning liabilities

In accordance with the applicable agreements or the law/regulation requirement, the Group bears dismantling, removing the asset and restoring the site obligations for certain property, plant and equipment in the future. Decommissioning provision is recognised for the present value of costs to be incurred for dismantling, removing the asset and restoring the site. It is expected that the decommissioning provision will occur.

(21) Share capital

- A. As of March 31, 2026, the Company's authorised common stock was \$7,000,000 (including 50,000,000 shares reserved for the issuance of employees' warrants), and the issued and outstanding shares were 462,823,940 shares (net of treasury shares).

B. Treasury shares

Before becoming a subsidiary, Foxlink Image Technology Co., Ltd. held the parent's capital stock amounting to 27,503 thousand shares with a book value of \$272,066 for general investment purpose. For the year ended December 31, 2023, Foxlink Image Technology Co., Ltd. acquired

22,000 thousand shares with an accumulated book value of \$622,774 after the Company acquired control over Foxlink Image on October 1, 2018.

As of March 31, 2026, December 31, 2025, and March 31, 2025, the detailed information of Foxlink Image's parent equity shares is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Thousand shares	49,503	49,503	49,503
Book value	\$ 622,774	\$ 622,774	\$ 622,774

(22) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital reserve to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital reserve should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	2026					
	Share premium	Treasury share transactions	Difference between proceeds from acquisition or disposal of subsidiary and book value	Changes in ownership interests in subsidiaries	Change in net equity of associates accounted for using equity method	Total
At January 1	\$ 9,337,850	\$ 205,382	\$ 689,556	\$ 530,126	\$ 616,568	\$ 11,379,482
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	82,306	-	-	82,306
Recognition of change in equity of associates in portion to the Group's ownership	-	-	-	-	9,485	9,485
Changes in ownership interest in subsidiaries	-	-	-	5,307	-	5,307
At March 31	\$ 9,337,850	\$ 205,382	\$ 771,862	\$ 535,433	\$ 626,053	\$ 11,476,580

	Share premium	Treasury share transactions	Difference between proceeds from acquisition or disposal of subsidiary and book value	Changes in ownership interests in subsidiaries	Change in net equity of associates accounted for using equity method	Total
At January 1	\$ 9,337,850	\$ 158,119	\$ 709,960	\$ 209,481	\$ 399,249	\$ 10,814,659
Non-subscription in the capital increase of subsidiaries proportionately by the Group	-	-	- (	117,666)	- (	117,666)
Recognition of change in equity of associates in portion to the Group's ownership	-	-	-	-	13,070	13,070
Changes in ownership interest in subsidiaries	-	-	-	286,517	-	286,517
Compensation costs of employee stock options	-	-	-	14,562	-	14,562
At March 31	<u>\$ 9,337,850</u>	<u>\$ 158,119</u>	<u>\$ 709,960</u>	<u>\$ 392,894</u>	<u>\$ 412,319</u>	<u>\$ 11,011,142</u>

(23) Retained earnings

A. Based on the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve. The appropriation of remainder shall be proposed by the Board of Directors and be resolved by the shareholders.

The Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by at least two-thirds of the total number of directors, distribute dividends and bonus, capital surplus or legal reserve, in whole or in part, in the form of cash. The above distribution is not subject to approval by the shareholders.

B. According to the Company's Articles of Incorporation, no more than 90% of the distributable retained earnings shall be distributed as stockholders' bonus and cash dividend distributed in any calendar year shall be at least 20% of the total distributable earnings in that year based on future capital expenditures budget and capital requirements.

C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

D. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

(b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022,

dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently.

(c) The amounts previously set aside by the Company as special reserve for the initial application of IFRSs amounted to \$665,206. Furthermore, the Company did not reverse special reserve to retained earnings for the three months ended March 31, 2026 and 2025 as a result of the use, disposal or reclassification of related assets. As of March 31, 2026, December 31, 2025, and March 31, 2025, the amount of special reserve set aside for the initial application of IFRSs all amounted to \$665,206.

E. Details of the appropriation of 2025's and 2024's net income which was resolved by the Board of Directors and at the stockholders' meeting on March 31, 2026 and May 29, 2025, respectively, are as follows:

	Year ended December 31, 2025		Year ended December 31, 2024	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve appropriated	\$ -	\$ -	\$ 170,651	\$ -
(Reversal of) special reserve appropriated	440,095	- (	1,289,406)	-
Cash dividends	512,327	1.0	1,280,817	2.5

As of May 15, 2026, aforementioned appropriation of 2025 earnings, except for cash dividends had been resolved by the Board of Directors (had not been reported to shareholders) on March 31, 2026 and were presented as dividends payable in the financial statements while others had not been resolved by shareholders. Information about earnings distribution of the Company as approved and proposed by the Board of Directors and resolved by the shareholders' will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(24) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods over time and at a point in time in the following major product lines and generates related revenue in each reportable segment:

	Three months ended March 31,	
	2026	2025
Systems and peripheral products	\$ 7,172,920	\$ 7,494,895
3C component	5,307,347	5,573,541
3C product retail	3,619,808	2,623,368
Energy service management	4,184,270	5,691,613
Total	\$ 20,284,345	\$ 21,383,417

B. Unfulfilled construction contracts

Aggregate amount of the transaction price allocated to and the year expected to recognise revenue for the unsatisfied performance obligations in relation to the contracted significant construction contracts as of March 31, 2026, December 31, 2025, and March 31, 2025 are as follows:

<u>Year</u>		<u>Total contract consideration</u>		<u>Amount of unfulfilled obligation</u>	<u>Year expected to recognise revenue</u>
March 31, 2026	\$	70,655,671 (Note 1)	\$	11,774,295	2026~2027
December 31, 2025		68,111,049 (Note 2)		12,747,665	2026~2027
March 31, 2025		60,922,059		24,177,210	2025~2027

Note 1: For the Group's "Phase II Offshore Wind Power Project - the Wind Farm Property Procurement and Installation Project" with Taiwan Power Company, the amount of variable consideration of \$8,050,197 has been estimated using the expected value method, which is based on the mediation agreement made by the Public Construction Commission, Executive Yuan, past negotiation experiences and contract terms. Of the abovementioned amount, \$5,556,934 was agreed by the owner on April 16, 2026.

Note 2: Regarding the mediation between the Group and Taiwan Power Company, the Group has included the variable consideration of \$5,556,934, which is likely to be collected, in the aggregate contracted amount based on the recommendations provided by the mediation committee.

C. Contract assets and contract liabilities

(a) The Group has recognised the following revenue-related contract assets and liabilities:

	March 31, 2026	December 31, 2025	March 31, 2025
Contract assets:			
Contract assets-construction contracts	\$ 12,146,354	\$ 10,889,106	\$ 8,364,020
Contract assets- service contracts	-	3,455	3,002
	<u>\$ 12,146,354</u>	<u>\$ 10,892,561</u>	<u>\$ 8,367,022</u>
Contract liabilities-current:			
Contract liabilities-advance sales receipts	\$ 1,198,995	\$ 576,411	\$ 659,744
Contract liabilities-construction contracts	278,092	66,119	128,496
Contract liabilities-service contracts	-	330	905
Contract liabilities-warranty with an extra fee	47,470	69,936	73,286
Contract liabilities-education training courses	13,369	17,867	18,611
	<u>\$ 1,537,926</u>	<u>\$ 730,663</u>	<u>\$ 881,042</u>
Contract liabilities-non-current:			
Contract liabilities-warranty with an extra fee	\$ 4,139	\$ 4,600	\$ 47,527
Contract liabilities-education training courses	9,212	10,258	9,711
Total	<u>\$ 13,351</u>	<u>\$ 14,858</u>	<u>\$ 57,238</u>

(b) Contract assets and liabilities recognised for the aforementioned construction contracts as at March 31, 2026, December 31, 2025, and March 31, 2025 are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Aggregate costs incurred plus recognised profits	\$ 59,250,966	\$ 55,716,210	\$ 36,926,502
Less: Progress billings	(47,382,704)	(44,893,223)	(28,690,978)
Net balance sheet position for construction in progress	<u>\$ 11,868,262</u>	<u>\$ 10,822,987</u>	<u>\$ 8,235,524</u>
Presented as:			
Current contract assets	\$ 12,146,354	\$ 10,889,106	\$ 8,364,020
Current contract liabilities	(278,092)	(66,119)	(128,496)
Total	<u>\$ 11,868,262</u>	<u>\$ 10,822,987</u>	<u>\$ 8,235,524</u>

(c) Revenue recognised that was included in the contract liability balance at the beginning of the period:

	Three months ended March 31,	
	2026	2025
Revenue recognised that was included in the contract liability balance at the beginning of the period	\$ 280,609	\$ 241,014

(d) Information relating to credit risk of contract assets is provided in Note 12(2).

D. Please refer to Note 9 for the information of significant construction contracts of the Group.

(25) Interest income

	Three months ended March 31,	
	2026	2025
Interest income from bank deposits	\$ 53,092	\$ 76,227
Interest income from financial assets measured at amortised cost	36,696	30,904
	<u>\$ 89,788</u>	<u>\$ 107,131</u>

(26) Other income

	Three months ended March 31,	
	2026	2025
Rental revenue	\$ 45,128	\$ 15,782
Other revenue-other	37,692	50,767
Government grants revenue	2,578	3,660
	<u>\$ 85,398</u>	<u>\$ 70,209</u>

(27) Other gains and losses

	Three months ended March 31,	
	2026	2025
Impairment loss	(\$ 159,534)	(\$ 315,795)
Net currency exchange (loss) gain	(85,244)	90,313
Gain (loss) on disposal of property, plant and equipment	2,290	(5,932)
Gain on disposal of investments	-	3,274
Depreciation charge on investment property	(11,003)	(717)
Loss from default	-	(23,485)
Other gains and losses	(4,229)	7,831
	<u>(\$ 257,720)</u>	<u>(\$ 244,511)</u>

(28) Finance costs

	Three months ended March 31,	
	2026	2025
Bank borrowings	\$ 480,066	\$ 276,830
Lease liabilities	11,582	16,023
Corporate bonds	1,049	25,162
Other interest expenses	16	16
Less: Capitalisation of interest on bank borrowings	(3,906)	(5,089)
Less: Capitalisation of interest on lease liabilities	(3,949)	(5,132)
	<u>\$ 484,858</u>	<u>\$ 307,810</u>

(29) Expenses by nature

	Three months ended March 31,	
	2026	2025
Employee benefit expense	\$ 2,560,652	\$ 3,002,299
Depreciation expense	1,091,424	1,209,457
Interest expenses (shown as operating costs)	145,878	195,893
Amortisation charges on intangible assets	43,957	39,774
Transportation expense	130,072	138,341
Advertising costs	66,625	26,237
Operating lease payments	229,863	219,687
	<u>\$ 4,268,471</u>	<u>\$ 4,831,688</u>

(30) Employee benefit expense

	Three months ended March 31,	
	2026	2025
Wages and salaries	\$ 2,120,328	\$ 2,496,993
Pension costs	183,276	226,194
Labour and health insurance fees	138,522	152,432
Other personnel expenses	118,526	126,680
	<u>\$ 2,560,652</u>	<u>\$ 3,002,299</u>

- A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' and supervisors' remuneration. The ratio shall not be lower than 6% for employees' compensation and shall not be higher than 3% for directors' and supervisors' remuneration. At least 2% of the profit shall be allocated as profit sharing for entry-level employees.
- B. For the three months ended March 31, 2026 and 2025, employees' compensation was accrued at \$0 and \$10,162, respectively; directors' remuneration was accrued at \$0 and \$1,694, respectively. The aforementioned amounts were recognised in salary expenses.
- C. The employees' compensation and directors' remuneration were estimated and accrued based on the distributable profit of current period for the year ended December 31, 2025 and percentage

as prescribed by the Company's Articles of Incorporation. The Board of Directors resolved not to appropriate any amount on March 31, 2026.

- D Employees' compensation and directors' and supervisors' remuneration of 2025 as resolved at the Board of Directors were in agreement with those amounts recognised in the 2025 financial statements.
- E Information about employees' compensation and directors' and supervisors' remuneration of the Company as approved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(31) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended March 31,	
	2026	2025
Current tax:		
Tax payable incurred in current period	(\$ 238,901)	\$ 356,559
Prior year income tax over estimation	(9,793)	(353)
Total current tax	(248,694)	356,206
Deferred tax:		
Origination and reversal of temporary differences	500,805	(22,291)
Total deferred tax	500,805	(22,291)
Income tax expense	<u>\$ 252,111</u>	<u>\$ 333,915</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	Three months ended March 31,	
	2026	2025
Currency translation differences	<u>\$ 225,259</u>	<u>\$ 146,784</u>

- B. The latest year of the Company's and its domestic subsidiaries' income tax returns that have been assessed and approved by the Tax Authority is as follows:

	Status of Assessment
FII, Studio A, Jing Jing, Shinfox, Shinfox Natural Gas, Yuanshan Forest, Foxwell Certification, Foxwell Power, Jiuwei Power, Smart Power System, Zhixin Energy, SFET	Assessed and approved up to 2024
Suntain, WCT, Darts, FAT, FUII, Zhi De Investment, DU Precision, SYNCROBOTIC, MICROLINK, Shih Fong Power, Synergy, Eastern Rainbow Environmental, Elegant Energy, Eastern Rainbow Green Energy, Guanwei Power, Xinwei Power, Jun Wei, VA, Foxwell Energy, Straight A, Billion Sun Energy Storage, Huijie Energy	Assessed and approved up to 2023
The Company	Assessed and approved up to 2022

		<u>Status of Assessment</u>	
Foxlink Image, PQI, Glory Science, FIT Holding		Assessed and approved up to 2021	
(32) <u>(Loss) earnings per share</u>			
		<u>Three months ended March 31, 2026</u>	
		Weighted average number of ordinary shares outstanding <u>(share in thousands)</u>	Loss per share <u>(in dollars)</u>
	<u>Amount after tax</u>		
<u>Basic/diluted loss per share</u>			
Loss attributable to ordinary shareholders of the parent	<u>(\$ 210,762)</u>	<u>462,824</u>	<u>(\$ 0.46)</u>
		<u>Three months ended March 31, 2025</u>	
		Weighted average number of ordinary shares outstanding <u>(share in thousands)</u>	Earnings per share <u>(in dollars)</u>
	<u>Amount after tax</u>		
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 125,727</u>	<u>462,824</u>	<u>\$ 0.27</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 125,727	462,824	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>2,441</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 125,727</u>	<u>465,265</u>	<u>\$ 0.27</u>

(33) Transactions with non-controlling interest

- A. In February 2026, December 2025 and January 2025, the Group's second-tier subsidiary, Shinfox, disposed of 8.58%, 14% and 0.03% equity interest in another second-tier subsidiary, Foxwell Power, for the consideration of \$541,240, \$819,075 and \$8,099, respectively. The transactions resulted in an increase in non-controlling interests of \$459,630, \$692,623 and \$6,497, respectively, and an increase in equity attributable to owners of the parent of \$81,610, \$126,452 and \$1,602, respectively.
- B. The Group's second-tier subsidiary, Foxwell Power, distributed cash dividends as resolved by the Board of Directors during their meeting on March 3, 2026, which is yet to be reported at the shareholders' meeting, and the transaction resulted in a decrease in the non-controlling interest by \$120,873 and an increase in capital surplus by \$279.

- C. The Group's second-tier subsidiary, Foxwell Power, increased its capital by issuing new shares. on January 13, 2025. The Group did not acquire shares proportionally to its interest. As a result, the Group decreased its share interest by 11.67%. The transaction amount was \$898,021. This transaction resulted in an increase in the non-controlling interest and the equity attributable to owners of the parent by \$799,061 and \$100,733, respectively.
- D. The Group's second-tier subsidiary, Shinfox, acquired 50% equity interest in Synergy Co., Ltd. through capital increase by cash of \$800,100 on January 17, 2025. The transaction resulted in an increase in the non-controlling interest by \$758,302.
- E. The Group's second-tier subsidiary, Shinfox, increased its capital by issuing new shares in March 2025. The Group did not acquire shares proportionally to its interest. As a result, the Group decreased its share interest by 0.94%. This transaction resulted in an increase in the non-controlling and the equity attributable to owners of the parent by \$2,257,988 and \$66,454, respectively.
- F. The Group's second-tier subsidiary, Foxwell Power, acquired 51% equity interest in Smart Power System by cash and issuance of ordinary shares in July 2025. The transaction resulted in an increase in the non-controlling interest by \$441,780. The Group did not acquire shares proportionally to its interest. During the issuance of ordinary shares by Foxwell Power, the Group's second-tier subsidiary, Shinfox did not subscribe proportionally to its shareholding, resulting in a decrease in its equity interest by 2.97%. Consequently, the non-controlling interest and the equity attributable to owners of the parent increased by \$116,946 and \$10,376, respectively.
- G. The Group's second-tier subsidiary, Billion Sun Energy Storage, increased its capital by issuing new shares on September 12, 2025. The Group did not acquire shares proportionally to its interest. As a result, the Group decreased its share interest by 30%. The transaction amounted to \$392,400. This transaction resulted in an increase in the non-controlling interest and the equity attributable to owners of the parent by \$389,539 and \$5,280, respectively. The Group's second-tier subsidiary, Foxwell Power, did not acquire shares proportionally to its interest. As a result, Foxwell Power lost control over Billion Sun Energy Storage, and Foxwell Power's equity interest in the company was decreased from 100% to 30%.The Group's second-tier subsidiary, Synergy Co., Ltd., acquired 40% equity interest in Billion Sun Energy Storage Technologies Inc. The Group collectively held 70% equity interest in Billion Sun Energy Storage. Therefore, the transaction was considered as a reorganisation.
- H. The Group's second-tier subsidiary, Foxwell Power, distributed cash dividends as resolved by the shareholders during their meeting on May 21, 2025 and May 15, 2024, and the transaction resulted in a decrease in the non-controlling interest by \$24,433 and \$6,731, respectively.
- I. The Group's second-tier subsidiary, FIT Holding, distributed cash dividends as resolved by the Board of Directors during their meeting on May 28, 2025, which is yet to be reported at the shareholders' meeting, and the transaction resulted in a decrease in the non-controlling interest by \$456,213.

- J. The Group's second-tier subsidiary, Shinfox, distributed cash dividends as resolved by the shareholders during their meeting on May 27, 2025, and the transaction resulted in a decrease in the non-controlling interest by \$188,161.

(34) Business combinations

A. Synergy Co., Ltd

- (a) On January 17, 2025, the Group's second-tier subsidiary, Shinfox subscribed to the newly issued common shares of Synergy Co., Ltd. in cash amounting to \$800,010. The Group held 52.3% equity interests in Synergy and had control over Synergy after the subscription.
- (b) The allocation of the acquisition price of Synergy was completed for the year ended December 31, 2025. The fair value of the goodwill amounted to \$4,874.
- (c) The operating revenue included in the consolidated statement of comprehensive income since January 17, 2025 contributed by Synergy was \$42,183. Synergy also contributed loss before income tax of (\$10,984) over the same period. Had Synergy been consolidated from January 1, 2025, the consolidated statement of comprehensive income would show operating revenue of \$43,193 and loss before income tax of (\$9,583), respectively, for the year ended December 31, 2025.

B. Smart Power System

- (a) The Group's second-tier subsidiary, Foxwell Power, issued 3,328,571 ordinary shares on July 1, 2025 for the acquisition of shares of Smart Power System. The swap ratio was 1:1.4, in exchange for 35.85% of Smart Power System's issued and newly issued ordinary shares, totaling 4,660 thousand shares. Furthermore, on July 22, 2025, Foxwell Power acquired 3,000 thousand newly issued ordinary shares and 500 thousand issued ordinary shares of Smart Power System at a price of NT\$100 (in dollars) per share. Both aforementioned transactions resulted in a total acquisition of 51% of Smart Power System's shares. In addition, Foxwell Power obtained the control over Smart Power System. The company deeply cultivates the fields of power and energy for a long time, including power system analysis, microgrid construction and power equipment monitoring, etc. As a result of the acquisition, the Group is expected to increase its presence in the power market. It also expects to accelerate power integration in the Asian market and expand economic benefits through the development of related power system software.
- (b) The fair value totaling NT\$104 (in dollars) of the 3,328,571 ordinary shares issued as part of the consideration paid for Smart Power System was based on the published share price on July 1, 2025. The cost of issuing shares was a deduction item to capital surplus. Other acquisition costs totaling \$160 were recognised in operating expenses under the statements of comprehensive income.

- (c) The allocation of the acquisition price of Smart Power System was completed during the period from July 22, 2025 to December 31, 2025, and the fair value of the identifiable intangible assets (including computer software, customer relationships and patents) and goodwill acquired amounted to \$344,550 and \$236,360, respectively.
- (d) The operating revenue included in the consolidated statement of comprehensive income since July 22, 2025 contributed by Smart Power System was \$316,404. Smart Power System also contributed profit before income tax of \$28,166 over the same period. Had Smart Power System been consolidated from January 1, 2025, the Group's operating revenue and profit before income tax for the year ended December 31, 2025 would increase by \$416,267 and \$43,139, respectively.
- C. The following table summarises the consideration paid for Synergy and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	Smart Power System	Synergy
Purchase consideration		
Cash paid	\$ 350,000	\$ 800,010
Market price of new shares issued	346,171	-
	<u>696,171</u>	<u>800,010</u>
The fair value of the equity previously held as of the acquisition date	-	36,815
The non-controlling interest's proportionate share of the recognised amounts of acquirer's identifiable net assets	441,780	758,302
	<u>1,137,951</u>	<u>1,595,127</u>
Fair value of the identifiable assets acquired and liabilities		
Cash and bank deposits	385,563	1,543,472
Contract assets	57,371	431
Accounts receivable	49,490	14,691
Prepayments	41,636	2,558
Other current assets	7,903	-
Financial assets at fair value through other comprehensive income	187,497	-
Investments accounted for using equity method	26,304	-
Other receivables	51	29
Property, plant and equipment	3,011	136,496
Right-of-use assets	1,877	3,752
Intangible assets-computer software	10,095	-
Intangible assets-customer relationships	166,678	-
Intangible assets-patents	167,777	-
Guarantee deposits paid	33,104	3,633
Current income tax assets	-	31
Notes payable	- (	375)
Accounts payable	- (	8,730)
Other payables	- (	2,431)
Contract liabilities	- (	756)
Other current liabilities	(156,801) (	11)
Lease liabilities	(1,937) (	3,993)
Deferred income tax liabilities	(66,891)	-
Security deposit paid	(11,137)	-
Long-term borrowings	- (	98,544)
Total identifiable net assets	<u>901,591</u>	<u>1,590,253</u>
Goodwill	<u>\$ 236,360</u>	<u>\$ 4,874</u>

(35) Supplemental cash flow information

A. Investment activities with partial cash payments:

	Three months ended March 31,	
	2026	2025
Purchase of property, plant and equipment	\$ 1,344,134	\$ 1,119,829
Add: Opening balance of payable on equipment	1,187,408	949,080
Less: Ending balance of payable on equipment	(1,589,599)	(704,394)
Less: Capitalisation of depreciation expense	(10,963)	(11,297)
Cash paid during the period	<u>\$ 930,980</u>	<u>\$ 1,353,218</u>

B. Financing activities with no cash flow effects:

	Three months ended March 31,	
	2026	2025
Cash dividends declared but yet to be distributed	<u>\$ 512,327</u>	<u>\$ 1,280,817</u>

C. The following table summarises the consideration paid by the Group's second-tier subsidiary for Billion Sun Energy Storage and Huijie Energy in April 2025 and May 2025, and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	Billion Sun	
	Energy Storage	Huijie Energy
Purchase consideration		
Cash paid	\$ 46,815	\$ 500
Fair value of the identifiable assets acquired and liabilities assumed		
Cash and bank deposits	3,819	130
Prepayments	1,031	1,162
Other current assets, others	15	358
Property, plant and equipment	-	27,417
Right-of-use assets	386,597	239,895
Prepayments for business facilities	1,162	-
Guarantee deposits paid	44,096	38,305
Other payables	(360)	(66,872)
Lease liabilities	(386,597)	(239,895)
Other current liabilities, others	(3,448)	-
Total identifiable net assets	<u>\$ 46,315</u>	<u>\$ 500</u>

(36) Changes in liabilities from financing activities

2026						
	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Liabilities from financing activities - gross
At January 1	\$ 15,069,297	\$ 4,992,426	\$ 2,028,284	\$ 48,110,088	\$ 1,987,503	\$ 72,187,598
Changes in cash flow from financing activities	1,324,834	(1,136,923)	-	(3,070,889)	(76,878)	(2,959,856)
Impact of changes in foreign exchange rate	5,009	-	-	-	28,804	33,813
Interest expense	-	-	-	-	11,582	11,582
Changes in other non-cash items	46,330	-	1,049	136,725	93,362	277,466
At March 31	<u>\$ 16,445,470</u>	<u>\$ 3,855,503</u>	<u>\$ 2,029,333</u>	<u>\$ 45,175,924</u>	<u>\$ 2,044,373</u>	<u>\$ 69,550,603</u>
2025						
	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Liabilities from financing activities - gross
At January 1	\$ 6,944,505	\$ 4,516,472	\$ 5,569,564	\$ 42,759,603	\$ 3,651,770	\$ 63,441,914
Changes in cash flow from financing activities	4,975,152	(249,571)	-	(324,834)	(129,385)	4,271,362
Impact of changes in foreign exchange rate	1,542	-	-	-	117,228	118,770
Interest expense	-	-	-	-	16,023	16,023
Changes in other non-cash items	29,221	-	13,356	191,784	(1,626,906)	(1,392,545)
At March 31	<u>\$ 11,950,420</u>	<u>\$ 4,266,901</u>	<u>\$ 5,582,920</u>	<u>\$ 42,626,553</u>	<u>\$ 2,028,730</u>	<u>\$ 66,455,524</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Well Shin Technology Co., Ltd. (Well Shin)	Associate
Sharetronic Data Technology Co., Ltd. (Sharetronic)	Associate
Xunqiang Communication Technology CO., LTD. (Xunqiang)	Associate
Central Motion Picture Corporation (Central Motion Picture)	Associate
Dongguan Banrin Robot Technology Co., Ltd. (Banrin)	Associate
Synergy Co., Ltd. (Synergy)	Previous associate (Note 1)
Cheng Shin Digital Co., Ltd. (Cheng Shin Digital)	Associate
LUMINYS SYSTEMS CORPORATION (LUMINYS)	Associate
LUMINYS SYSTEMS CANADA CORPORATION (LUMINYS CANADA)	Associate
Deepwaters Digital Support Inc. (Deepwaters)	Associate
Sharetronic Data Technology (Hong Kong) Limited	Associate
Billion Watts Technologies Co., Ltd. (Billion Watts)	Associate
Terabitcom Technology Co., Ltd. (Terabitcom)	Associate
Hongju Energy Co., Ltd. (Hongju)	Associate
Changpin Wind Power Ltd. (Changpin)	Joint venture
Smart Grid System Technologies INC (Smart Grid System)	Other related party
Shin Hon International Investment Co., Ltd. (SHIN HON)	Other related party
Hon Hai Precision Industry Co., Ltd. (Hon Hai)	Other related party
Foxlink Taiwan Industry Co., Ltd. (Foxlink Taiwan)	Other related party
Fortune Electric Extra High Voltage Co., Ltd.(Fortune)	Other related party (Note 2)
Zheng Fa Investment Co., LTD. (Zheng Fa)	Other related party
Infinite Energy Solutions Co., Ltd.	Other related party (Note 3)
LI, CHENG	Director

Note 1: As the Group acquired 50% equity interest in Synergy, Synergy was changed to the Group's subsidiary from an associate since January 17, 2025.

Note 2: The Group's second-tier subsidiary, Shinfox, acquired 50% equity interest in Synergy on January 17, 2025. Fortune Electric Co., Ltd is the director of Synergy, thus, its subsidiary, Fortune Electric Heavy Industry Co., Ltd became an other related party since January 17, 2025.

Note 3: The Group's second-tier subsidiary, Shinfox, acquired 50% equity interest in Synergy on January 17, 2025. The company is the director of Synergy, thus, the company became an other related party since January 17, 2025.

(2) Significant related party transactions

A. Operating revenue

	Three months ended March 31,	
	2026	2025
- Associates	\$ 1,021	\$ 596
- Joint ventures	18,268	192,282
- Other related parties	61,958	70,206
	<u>\$ 81,247</u>	<u>\$ 263,084</u>

(a) The sales price in relation to the transaction made with related parties is based on mutual agreement. All the credit terms on sales to related parties were receivable within 4 to 6 months after sales. The credit terms on sales to third parties were 30 to 120 days after monthly billing or by telegraphic transfer upon shipment of goods, except for receivables arising from the sales of tooling that are collectible upon acceptance by customers.

(b) The Group entered into contracted construction agreements with related parties and charged construction revenue and revenue from electricity sold, and the transaction price and credit terms are the same with the market situation or the general customers.

(c) Unfulfilled construction contracts

Total contract consideration, aggregate amount of the transaction price allocated to and the year expected to recognise revenue for the unsatisfied performance obligations in relation to the contracted significant construction contracts as of March 31, 2026, December 31, 2025, and March 31, 2025 are as follows:

Year	Total contract consideration	Amount of unfulfilled obligation	Year expected to recognise revenue
March 31, 2026	\$ 3,297,150	\$ 1,990,723	2026~2027
December 31, 2025	3,297,150	2,005,720	2026~2027
March 31, 2025	3,287,150	2,463,201	2025

B. Operating costs

(a) Purchases

	Three months ended March 31,	
	2026	2025
Purchases of goods:		
- Associates	\$ 6,870	\$ 34,214
- Previous associate	-	400
- Other related parties	187,074	144,523
	<u>\$ 193,944</u>	<u>\$ 179,137</u>

The purchase price in relation to the transaction made with related parties is based on mutual agreement. All purchases from related parties are at arm's-length. Payment period was 60 to 120 days after receipt of goods from suppliers.

(b) Construction cost

	Three months ended March 31,	
	2026	2025
Construction cost		
- Associates	\$ 399	\$ 420
- Joint ventures	10,582	-
	<u>\$ 10,981</u>	<u>\$ 420</u>

Except for construction cost which is calculated based on the construction contract entered into using market quotes, other payments of the transactions between the Group and the abovementioned related parties are calculated based on mutual agreement and paid monthly.

(c) Other operating costs

	Three months ended March 31,	
	2026	2025
Other operating costs		
- Associates	\$ -	\$ 11
- Other related parties	-	17,000
	<u>\$ -</u>	<u>\$ 17,011</u>

Payments of the transactions between the Group and the abovementioned related parties are calculated based on mutual agreement and paid monthly.

C. Rental revenue

	Three months ended March 31,	
	2026	2025
Associates	<u>\$ 12,219</u>	<u>\$ 12,050</u>

The Group entered into rental contracts based on normal conditions with related parties and collects rents monthly based on the contracts.

D. Receivables from related parties

	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable:			
- Associates	\$ 32,295	\$ 33,676	\$ 106,762
- Joint ventures	121,020	2,415	-
- Other related parties	80,590	112,035	106,683
	<u>\$ 233,905</u>	<u>\$ 148,126</u>	<u>\$ 213,445</u>

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Other receivables (Purchase on behalf of others):			
- Associates			
LUMINYS	\$ 593,503	\$ 424,323	\$ 660,656
Others	109,197	98,487	47,281
Other receivables (Others):			
- Associates	5,358	6,313	148
- Other related parties	344	-	-
	<u>\$ 708,402</u>	<u>\$ 529,123</u>	<u>\$ 708,085</u>

(a) Other receivables (Others) mainly refer to the rental income received from related parties, and the collection terms are based on mutual agreement.

(b) For the three months ended March 31, 2026 and 2025, the Company's purchase on behalf of associates amounted to \$295,632 and \$231,411, respectively, which was not included in the Company's purchase and sales, and the transaction terms are 180 days after weekly billings or 180 days from invoice date.

E. Prepayments

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Prepayments:			
- Associates	<u>\$ 21,666</u>	<u>\$ 21,666</u>	<u>\$ -</u>

The prepayments mainly refer to the service expenses paid to related parties and the payment terms were determined based on mutual agreements.

F. Payables to related parties:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Accounts payable:			
- Associates	\$ 11,697	\$ 26,077	\$ 41,957
- Joint ventures	26,520	15,938	-
- Other related parties	68,876	34,501	71,741
	<u>\$ 107,093</u>	<u>\$ 76,516</u>	<u>\$ 113,698</u>
Other payables (Purchase on behalf of others):			
- Associates	\$ 398,393	\$ 127,647	\$ 59,331
- Other related parties	627	506	459
Other payables (Others):			
- Associates	\$ 715	\$ 644	\$ 20,791
- Other related parties	60	60	60
	<u>\$ 399,795</u>	<u>\$ 128,857</u>	<u>\$ 80,641</u>

G. Property transactions

(a) Acquisition of property, plant and equipment

	Three months ended March 31,	
	2026	2025
- Associates	\$ -	\$ 183

The Group purchased equipment from the associates and the payment terms were determined based on mutual agreements.

(b) Acquisition of property, plant and equipment (shown as “prepayments for business facilities”)

	March 31, 2026	December 31, 2025	March 31, 2025
- Subsidiaries			
Shin Hon	\$ 98,475	\$ 98,475	\$ 98,475

On August 12, 2024, the Company acquired land and plants in Tucheng Industrial Park from Shin Hon International Investment Co., Ltd. Total price of the contracts amounted to \$984,750 which was purchased based on normal conditions. As of March 31, 2026, the Company has prepaid \$98,475 cumulatively (shown as prepayments for business facilities) and the remaining amount of \$886,275 will be paid on the payment date in accordance with the contracts.

(c) Acquisition of financial assets

	Accounts	No. of shares	Objects	Three months ended March 31, 2026 Consideration
Associates				
-TeraBitCom Technology	Investments accounted for using equity method	1,300	Shares of TeraBitCom Technology	\$ 45,516
	Accounts	No. of shares	Objects	Three months ended March 31, 2025 Consideration
Associates				
- LUMINYS	Investments accounted for using equity method	0.23	Shares of LUMINYS	\$ 197,010
- Deepwaters	Subsidiary included in the consolidated financial statements	6,500	Shares of SYNCROBOTIC	57,475
Other related parties-				
- Zheng Fa	Subsidiary included in the consolidated financial statements	850	Shares of MICROLINK	8,500
Directors				
- LI, CHENG	Subsidiary included in the consolidated financial statements	150	Shares of MICROLINK	1,500
				\$ 264,485

- i. In order to diversify the business and enhance the Group's competitiveness, the Group acquired 100% equity interest in MICROLINK in the amount of \$10,000 in March 2025. Additionally, the Group acquired 84.62% equity interest in SYNCROBOTIC in the amount of \$57,475 in February 2025. With the Group's previously held equity interest of 15.38%, the Group's equity interest increased to 100%.
- ii. The following table summarises the Group's assets acquired and liabilities assumed arising from MICROLINK COMMUNICATIONS INC.:

	March 2025
Cash and bank deposits	\$ 3,889
Prepayments	\$ 40
Intangible assets	\$ 6,855

- iii. The following table summarises the Group's assets acquired and liabilities assumed arising from SYNCROBOTIC Co., Ltd.:

	February 2025
Cash and bank deposits	\$ 67,964
Prepayments	\$ 45
Accrued expenses	\$ 45
Other current liabilities	\$ 25

H. Lease transactions - lessee

- (a) The Group leases buildings from related parties. Rental contracts are typically made for periods of 3 years. Rents are paid at the end of the month.
- (b) Acquisition of right-of-use assets:

	Three months ended March 31,	
	2026	2025
Associates	\$ 4,289	\$ -

(c) Lease liability

- i. Outstanding balance:

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	\$ 13,339	\$ 12,010	\$ 20,577
Other related parties	10,168	11,065	-
	\$ 23,507	\$ 23,075	\$ 20,577

- ii. Interest expense

	Three months ended March 31,	
	2026	2025
Associates	\$ 77	\$ 118
Other related parties	54	-
	\$ 131	\$ 118

I. Loans from related parties (there were no such transactions for the three months ended March 31, 2025)

(1) As of March 31, 2026, the balance of the loan from the related party, Infinite Energy Solutions, to the Group's second-tier subsidiary, Shinfox, was \$388,934.

(2) Construction in progress-Interest expense

	Three months ended March 31,	
	2026	
Infinite Energy Solutions	\$	4,819

The period of the loans from related parties is from January 23, 2026 to January 23, 2027, with interest being repayable monthly. The principal is repayable in full at maturity and carries interest at 6.15% per annum.

J. Endorsements and guarantees provided to related parties: Refer to Note 13(1) B.

(3) Key management compensation

	Three months ended March 31,	
	2026	2025
Short-term employee benefits	\$ 28,300	\$ 46,609
Post-employment benefits	838	1,130
Total	<u>\$ 29,138</u>	<u>\$ 47,739</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged asset	Book value			Purpose
	March 31, 2026	December 31, 2025	March 31, 2025	
Property, plant and equipment	\$ 12,993,978	\$ 12,973,602	\$ 8,979,929	Short-term notes and bills, short-term borrowings, long-term borrowings and debt mortgage guarantee
Restricted deposits and time deposits-current (shown as "Financial assets at amortised cost-current")	5,127,757	4,950,637	12,900,576	Customs deposit, guarantee for L/C issued for purchases of materials, government grants, coupon trust, construction performance security deposit, long-term borrowings, short-term borrowings and guaranteed bill
Refundable deposits (shown as "Other current assets")	226,827	109,770	998,577	Construction performance security deposit and performance security deposit
Restricted deposits and time deposits-non-current (shown as "Financial assets at amortised cost-non-current")	1,203,481	1,157,876	1,417,789	Reserve account, performance security deposit and guarantee for land lease and bonds
Refundable deposits (shown as "Other non-current assets")	750,446	916,834	809,123	Customs deposit, plant deposit, rental performance security deposit, security deposit and electrical energy performance security deposit
	<u>\$ 20,302,489</u>	<u>\$ 20,108,719</u>	<u>\$ 25,105,994</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

A. The Group's second-tier subsidiary, Shih Fong Power Co., Ltd. ("Shih Fong"), carried out the "Shih Fong Power's FongPing River and Its Tributary Hydroelectric Project" (the "Project") in Hualien County and planned to build a weir in FongPing River for hydropower plants to generate electricity. Since 2000, the Company has successively obtained the permit to build the infrastructure as an electricity enterprise and the work permit to operate power generation equipment as an electricity enterprise (the "Work Permit"). As the construction was unable to be completed on time, an extension was applied for according to the law year by year and the Work Permit was obtained as approved and issued by the Ministry of Economic Affairs. Certain litigations that ensued during the period of application for the renewal of the Work Permit were as follows:

(a) Administrative appeal

The local indigenous people (the "Petitioners") filed a petition on May 14, 2021 with the Administrative Appeals Committee of the Executive Yuan (AAC), requesting "the suspension of the Project" and "the revocation of work permit in 2021 issued by the Ministry of Economic Affairs". Regarding the dispute with the former, the administrative appeal was dismissed from the AAC on May 31, 2021; and regarding the dispute with the latter, the decision of administrative appeal was rendered by the AAC on March 3, 2022 and the original administrative action was revoked.

In accordance with the decision of the AAC, the Ministry of Economic Affairs sent a letter to Shih Fong on March 10, 2022, ordering it to consult and obtain consent and participation from the indigenous peoples or tribes. Shih Fong disagreed with the judgement and filed an administrative litigation according to the law on April 29, 2022, requesting the Executive Yuan to revoke the decision of administrative appeal of Shih Fong's Work Permit in 2021. The case trial had been initiated by the court on November 9, 2022, and the case was dismissed by the Taipei High Administrative Court on March 14, 2024.

(b) Administrative litigation

The Petitioners disagreed with the decision of dismiss on May 31, 2021 by the AAC and filed an administrative litigation with the Taipei High Administrative Court (THAC). On December 3, 2021, the THAC rendered a judgement that the Project is suspended until the administrative litigation is finalised. The Ministry of Economic Affairs and Shih Fong disagreed with the abovementioned judgement and filed a counter-appeal with the Supreme Administrative Court (SAC). On March 31, 2022, the SAC revoked the original verdict, excluding certain final judgements.

However, in order to conduct the construction smoothly in the future and respect the will of local people, Shih Fong sent a letter to the Zhuoxi Township Office on April 7, 2022, requesting it to consult and obtain consent from the tribes. Shih Fong completed relevant tribal consultation and

obtained a majority of consent in December 2022 and sent a letter to the Bureau of Energy to report the results of the tribal consultation. Shih Fong had obtained the renewal Work Permit in 2021 and 2022 in December 2022 and the Work Permit in 2023 was renewed by the Ministry of Economic Affairs in February 2023 which will be valid until December 31, 2023. However, the Petitioners disagreed with the issuance of the Work Permit in 2023 by the Ministry of Economic Affairs and requested for a suspension until the administrative litigation is finalised. On August 11, 2023, the THAC issued a ruling that "stay of execution pending the final and binding conclusion of the administrative proceedings". Shih Fong dissatisfied with such ruling, filed an interlocutory appeal with the Supreme Administrative Court. On September 28, 2023, the Supreme Court issued a ruling that "the execution shall be stayed until the administrative litigation is concluded and the certain litigation expenses shall all be abandoned." The Petitioners disagreed with the decision of dismiss on February 6, 2024 by the AAC and filed an administrative litigation with the THAC. The court's verdict is still pending as of May 15, 2026.

Shih Fong had obtained the renewal Work Permit between 2024 and 2026 in February 2024 which will be valid until December 31, 2026. However, the Petitioners disagreed with the issuance of the Work Permit in 2024 by the Ministry of Economic Affairs and requested for a suspension and revocation of the issuance of the Work Permit in 2024 until the administrative litigation is finalised. The Petitioners of the aforementioned case disagreed with the decision to dismiss on August 5, 2024 by the AAC and filed an administrative litigation with the THAC, which was dismissed by the THAC on April 23, 2025. The Petitioners of the latter case disagreed with the decision of dismiss on March 14, 2025 by the AAC and filed an administrative litigation with the THAC. The court's verdict is still pending as of May 15, 2026.

- B. The Group's second-tier subsidiary, Foxwell Energy Corporation Ltd. ("Foxwell Energy"), entered into a 'Transportation and Installment Contract of Wind Turbines in Wind Farm Site No. 26' with a Singapore contractor, Teras Offshore Pte. Ltd. As the contractor failed to submit the essential documents within the time frame prescribed in the contract, Foxwell Energy has the right to revoke the contract and has notified the contractor in writing of the termination of the contract. After receiving the written notice from Foxwell Energy, the contractor entrusted a lawyer on December 11, 2021, to request for compensation from Foxwell Energy, and state that it will refer the matter to arbitration if the compensation is not paid. On December 24, 2021, Foxwell Energy also appointed a lawyer to send a letter stating that it was a lawful termination of the contract and it reserves the right to claim compensation from the contractor. As of May 15, 2026, Foxwell Energy has not yet received the notice of arbitration submitted by the contractor to the arbitration institution, and the termination of the contract has no impact on the original construction contract and subsequent performance obligations.
- C. On August 13, 2020, the Group's second-tier subsidiary, Foxwell Energy, entered into an equipment procurement contract and an operation and maintenance contract with Taiwan Power Company ("Taiwan Power") for the Phase II of Taipower's Offshore Wind Power Project and the

“Wind Farm Property Procurement and Installation Project” amounting to \$56,588,000 and \$6,300,000, respectively. The terms of the equipment procurement contract specifies that Foxwell Energy shall complete the foundation construction for wind turbine generator system and offshore substation as of September 30, 2024, shall complete all wind turbine generator system which shall be under the security constrained dispatch process as of December 31, 2025, shall complete the whole construction as of December 31, 2025 and shall provide 2-year warranties from the date of completion and acceptance of the whole construction. In addition, the equipment shall provide guaranteed generating capacity. The performance term of this project is divided into stages progress and the final completion deadline. The default penalty shall be computed until the termination date of the contract according to each stage of the project. The operation and maintenance contract specifies the terms such as the guaranteed annual availability and default penalty of all wind turbine generator system as well as the relevant rights and obligations of both parties. The contract period is 5 years from the time when all wind turbine generator systems are under the security constrained dispatch process. However, Foxwell Energy began construction in June 2024 with the completion of the heavy lift vessels, the project encountered consecutive typhoons and sudden strong winds that damaged the crane of the heavy lift vessels, necessitating repairs back at Taichung Port. This affected the installation schedule of the substructures for wind turbine. Since Foxwell Energy took on the contract, global inflation, rate hike, wars and other force majeure or uncontrollable events have led to increase international offshore wind power costs and a shortage of the large construction vessels. Therefore, Foxwell Energy Co., Ltd. had applied for an extension of the completion deadline to Taiwan Power in accordance with the contract terms and legal provisions in September 2024. Foxwell Energy obtained a letter from Taiwan Power, stating that catching up to the construction work is the priority goal and the applied matters are pending for further evidence. In June 2025, Foxwell Energy submitted the project to the Public Construction Commission (“PCC”) for mediation in accordance with the contract for the Phase II of Taipower’s Offshore Wind Power Project and the “Wind Farm Property Procurement and Installation Project”. As of May 15, 2026, Foxwell Energy had received confirmation from Taiwan Power Company that the total extension period was 96.5 days. Please refer to Note 6(20) for details. The Group has recorded a provision for potential losses.

- D. The subcontractor (Xincheng Co., Ltd.) of the Group’s second-tier subsidiary, Shinfox, requested compensation from the Company as it had objections to the payment of the construction. In May 2022, the court’s first instance judgement was rendered. According to the judgement, the Company shall pay \$1,257 and its penalty interest to Xincheng Co., Ltd., and the Company’s other litigations were dismissed. The Company and Xincheng Co., Ltd. both disagreed with the judgement and filed an appeal. As of May 15, 2026, the case is still under trial with the court of second instance. The Group’s second-tier subsidiary will actively defend the aforementioned litigation. However, due to the nature of unpredictability of legal cases, the exact amount of possible compensation cannot be estimated currently. The Group assessed that the loss amount was immaterial to its

financial statements.

- E. The Group's second-tier subsidiary, Foxwell Energy, had a dispute with the subcontractors regarding the scope of construction, additional expenses, payment terms, guarantee amount and recognition of the relevant amount. Department of Renewable Energy of Taiwan Power Company held a coordination meeting to assist both parties in discussing and negotiating the relevant issues. Furthermore, Vestas Offshore Wind Taiwan Limited also proposed to include the subsequent operation and maintenance contract as a precondition of the related agreement during the negotiation process, which resulted in certain commercial terms still lacking consensus. As of May 15, 2026, the relevant disputes have not been clarified and are still under negotiation by both parties. The final contents of the agreement and its impact on the Group's financial statements are yet to be confirmed based on the results of further negotiations.
- F. The Group's subsidiary, SFE, had a performance dispute with the subcontractors, Bernhard Weyres GmbH and Success Overseas International Corporation, during the execution of the construction. Bernhard Weyres GmbH sent a letter claiming that certain parts were lost during the equipment return process, and requested compensation for equipment operating costs, spare equipment and decommissioning costs. Success Overseas International Corporation sent a letter stating that it is requesting SFE to pay rental fees for relevant equipment and construction costs due to the adjustments in the construction progress, including the estimated rental fees and construction costs for the period during which the equipment was not actually put into use. Although these subcontractors have made claims for the aforementioned amounts, they have not yet provided specific evidence or a reasonable basis to support their calculations of losses, and the related responsibility attribution stills needs further clarification. As of May 15, 2026, these subcontractors have not formally appointed lawyers to filed a lawsuit or make specific legal claims against SFE. Therefore, the Group did not estimate related provisions for the dispute for the three months ended March 31, 2026.
- G. The Group's second-tier subsidiary, SFE, received a judgment issued by the Singapore court on April 2, 2026 in relation to a dispute with IQIP Singapore Pte. Ltd. Pursuant to the judgment, SFE is required to reach an agreement with the creditor within the timeframe specified by the court; failing which, the creditor may file an application with the court for the compulsory liquidation of SFE in accordance with applicable laws and regulations. As of March 31, 2026, the Group has recognized related payables arising from the dispute in the amount of EUR 952 thousand. The variance between the recognized amount and the court-awarded amount of EUR 999 thousand is primarily attributable to interest accrued up to the date of the judgment. As of May 15, 2026, the parties had not yet reached a final agreement on the settlement terms.
- H. In July 2020, the Company entered into a share transfer contract with two individuals, Wang, Sih-Cheng and Wang, Shih-Sian (collectively, the "Sellers"), wherein both parties agreed that the Company would acquire a 100% equity interest in JOURN TA BROTHERS LIMITED ("Hong Kong company"), a 100% equity interest in HUA TAI ENTERPRISE COMPANY LIMITED

(“Myanmar company”) located in Myanmar, which was held by Hong Kong company, as well as Myanmar company’s land use right for Plot No. C7 located in Mingaladon Industrial Park, Myanmar, along with the ownership of buildings on the land, for a total price of USD 12,553 thousand. The Company had paid an amount equivalent to 60% of the total price according to the contract. However, as of today, the Sellers have not yet completed the transfer of equity interests in Hong Kong company according to the contract, nor have they provided the supporting documents to prove that such assets, including the land use right of Plot No. C7 and the ownership of buildings held by Myanmar company, have been transferred to the Company along with the equity interests. Consequently, the Company did not make the final payment on the final payment date (December 31, 2021) as agreed in the contract. The Sellers filed with the Chinese Arbitration Association, Taipei for this arbitration case, requesting the Company to pay the final payment of USD 5,021 thousand. The Company also appointed a lawyer to send a letter notifying the Sellers to complete the contract terms. The Company obtained an arbitral award on April 28, 2026, issued by the Chinese Arbitration Association, Taipei, which determined that the Company shall make payment of the remaining contract consideration together with interest on delayed performance in accordance with the contract. The Company disagreed with the result of the arbitration and intended to file with the Chinese Arbitration Association, Taipei for the new arbitration case. As of May 15, 2026, the final judgment and its impact on the Company are still to be confirmed subsequently.

(2) Commitments

A. Please refer to Note 7(2) G (b) for the details of commitments between the Company and related parties.

B. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Equipment purchase contract			
Contract price	<u>\$ 5,804,976</u>	<u>\$ 5,130,795</u>	<u>\$ 7,695,057</u>
Outstanding amount	<u>\$ 3,102,851</u>	<u>\$ 2,573,188</u>	<u>\$ 5,952,265</u>
	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Construction contract			
Contract price	<u>\$ 53,072,490</u>	<u>\$ 63,511,709</u>	<u>\$ 53,995,232</u>
Outstanding amount	<u>\$ 11,576,427</u>	<u>\$ 15,660,265</u>	<u>\$ 18,125,857</u>

C. As of March 31, 2026, December 31, 2025, and March 31, 2025, as required for the contract of the Phase II of Taipower’s Offshore Wind Power Project, the “Wind Farm Property Procurement and Installation Project”, the amounts of bank deposits and time deposits pledged by the Group to the banks (shown “as financial assets at amortised cost”) were \$1,649,338, \$1,644,520 and \$5,431,487, respectively.

D. As of March 31, 2026, December 31, 2025, and March 31, 2025, the endorsement/guarantee amounts of credit line guaranteed by using the letters of guarantee issued by the subcontractor

were \$821,860, \$853,060 and \$3,800,093, respectively.

- E. Except as described in Notes 9(2) C and D, the Group provided performance guarantee on the subcontracted construction and the credit line on the guaranteed amount to the Group's second-tier subsidiary, Foxwell Energy Corporation Ltd., amounting to \$22,504,013, \$24,035,547 and \$28,372,560 as of March 31, 2026, December 31, 2025, and March 31, 2025, respectively.
- F. As of March 31, 2026, December 31, 2025, and March 31, 2025, apart from the significant construction contracts in Note 6(24), the letters of guarantee to be issued by the bank, which are required for contracted construction, agreements of purchasing renewable energy, group guarantees and operations of land lease for commercial port facilities amounted to \$536,342, \$533,333 and \$322,351, respectively.
- G. The Group entered into an operation and maintenance contract with Changyuan, Beiyuan and Shinfox Power for wind turbine generator system and solar energy equipment. The contract specifies the terms such as the bonus and penalty of operation and maintenance which are calculated based on ceiling and floor guaranteed generating capacity as well as the relevant rights and obligations of both parties. The contract period is for 20 years from the parallel connection date.
- H. The Group's second-tier subsidiary, Foxwell Power Co., Ltd., entered into a renewable energy purchase contract with the electricity enterprise. The yearly minimum purchase quantity and price were agreed in the contract. If the Group did not purchase the agreed quantity of electricity according to the contract, the Group had default obligations. As of March 31, 2026, the Group has no default arising from this contract.
- I. The Group's second-tier subsidiary, Foxwell Power Co., Ltd., entered into renewable energy sales contracts with power customers. The performance period of power sales and the committed yearly minimum power sales were agreed in the contract. If the Group did not provide the agreed quantity of electricity according to the contract, the Group had default obligations. As of March 31, 2026, the Group has no default arising from this contract.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT SUBSEQUENT EVENTS

- A. On April 17, 2026, the Company's Board of Directors resolved to acquire 50% equity interest in Synergy Co., Ltd., which was originally held by Shinfox, and determine the price by reference to the opinion on the reasonableness of equity transaction amount issued by experts. The transaction amount was \$800,100.
- B. On April 17, 2026, the Board of Directors of the Group's second-tier subsidiary, POWER CHANNEL LIMITED, resolved to dispose 14,532 thousand shares of Sharetronic Data Technology Co., Ltd. In addition, the shares were disposed at RMB 172.16 (in dollars) per share on April 24, 2026 and the total transaction amount was RMB 2,501,829 thousand. POWER CHANNEL LIMITED expects to recognize the pre-tax gain on disposal amounting to \$10,350,644.

- C. On May 7, 2026, the Board of Directors of the Group's second-tier subsidiary, SMART POWER SYSTEM AUSTRALIA PTY LTD., resolved to increase its capital by AUD 600 thousand and the effective date was set on June 1, 2026. The Group's second-tier subsidiary, Smart Power System, will participate in the capital increase.
- D. In January 2026, the creditor filed a motion with the Taiwan Taichung District Court for an enforcement of provisional attachment on the work support vessels held by the Group's second-tier subsidiary, SFE, due to the unpaid 49 items of vessel-related amounts from SHEFFIELD GREEN (ASIA) PTE. LTD. (SHEFFIELD) under paragraph 1, Article 114 of the Compulsory Enforcement Act. On March 2026, SFE had settled the unpaid amounts to SHEFFIELD and appointed a lawyer to apply for the revocation of the provisional attachment in accordance with the regulations. As of March 31, 2026, other creditors, including BLUE SEA OFFSHORE TRANSPORT CO., LTD., SIKA TAIWAN LIMITED, FRANKLIN OFFSHORE INTERNATIONAL PTE LTD and ENCHONG CO., LTD. have continued with the combined execution regarding the same subject, demanding compensation totaling USD 11,627 thousand. On April 1, 2026, the Group received a notification letter from the court's execution department stating that the vessels remain under attachment. As of May 15, 2026, SFE is still negotiating with the relevant creditor regarding the settlement of the debts and the lifting of the vessel attachment. The final result of the negotiations remains uncertain. However, the Group had early repaid certain amounts by March 31, 2026, totaling USD 2,894 thousand. The Group has assessed the nature and amount of its obligations concerning the relevant debts based on existing information and recognised the relevant accounts payable and expenses at the most probable amounts. As of March 31, 2026, the balance of the account was USD 8,719 thousand. Furthermore, there is a partial discrepancy between the compensation claimed by the creditors and the amount recorded by the Group, mainly due to the additional claims for related interest by the creditors.
- E. Aside from the abovementioned vessel attachment and debt disputes in item D, the Group's second-tier subsidiary, SFE, received a notification letter from the Singapore International Arbitration Center on April 7, 2026. For the unpaid vessel-related expenses between the two parties, in addition to executing the legal procedures mentioned in item D, ENCHONG CO., LTD. applied to the Singapore International Arbitration Center for arbitration proceedings and filed for a provisional attachment of SFE's vessel equipment, which is currently at a shipyard in mainland China. As of May 15, 2026, the provisional attachment has been executed on the vessel. The final result of the relevant arbitration proceedings remains uncertain.
- F. On April 15, 2026, the Group's second-tier subsidiary, SFE, received relevant legal documents from the Ningbo Maritime Court. The documents stated that Seaport Shipping Agency Zhoushan Co Ltd. claims that SFE has not yet paid certain amounts for vessel conversion, totaling USD 1,538 thousand, and applied to the court for a pre-suit attachment to the relevant vessels. As of May 15, 2026, the Group is still negotiating with the relevant creditor regarding the settlement of the debts. The Group intends to solve its current financial difficulties by selling the vessel

- equipment. The final result of relevant matters and the impact on the Group's finances are yet to be confirmed through the subsequent negotiations and court procedures. The Group has accrued the relevant payables amounting to USD 1,522 thousand for the disputed case. Furthermore, there is a partial discrepancy between the compensation claimed by the creditors and the amount recorded by the Group, mainly due to the additional claims for related interest by the creditors.
- G. On April 10, 2026, the construction vessels of the Group's second-tier subsidiary, SFEH, were detained by the Malaysia Coast Guard since they did not strictly comply with the berthing position instruction. Subsequently, SFEH paid the vessel-related expenses to GAC CARGO SYSTEMS (MALAYSIA) SDN. BHD. in the same month and obtained the documents for the release of the detention from the court on April 26, 2026.
- H. On April 16, 2026, the Group's second-tier subsidiary, Foxwell Energy, received the mediation agreement from the Public Construction Commission, Executive Yuan. Regarding all the disputes arising before December 31, 2025 related to the disputed "Phase II Offshore Wind Power Project - the Wind Farm Property Procurement and Installation Project", Foxwell Energy agreed to waive the relevant rights of claim and would not assert any right against Taiwan Power Company. However, such restriction was not applied to the circumstances that Foxwell Energy applied for an extension of the construction period based on the disputed contract. Taiwan Power Company agreed to pay \$5,556,934 (excluding taxes and miscellaneous charges and business tax), which will be paid to the subcontractors by Taiwan Power Company under supervised payment term.
- I. The Group's second-tier subsidiary, Youde Wind Power, was originally scheduled to pay the second installment of performance guarantee amounting to approximately \$700,000 for the Phase 3-2 Offshore Wind Power Development Project on May 17, 2026 according to the contract. However, considering overall capital plans and related operational arrangements, the Board of Directors of Youde Wind Power resolved to send a letter to the competent authority, Ministry of Economic Affairs, to apply for an extension of the payment deadline on May 13, 2026. As of May 15, 2026, the letter and the subsequent procedures have not yet been responded to and confirmed by the competent authority.
- J. The secured borrowings between the Group's subsidiary, SFE, and Taiwan Shin Kong Commercial Bank matured on May 2, 2026 and SFE was unable to repay on schedule. The overdue and unpaid long-term bank borrowings of SFE amounted to USD 15,000 thousand. Since the financial institutions required Shinfox and Foxwell Energy to repay the borrowings in advance and the additional construction payment was subjected to supervised payment terms, the funds originally intended to be paid on behalf of SFE were not provided to SFE. The Group's management had actively negotiated with the bank and had paid interest payable amounting to approximately USD 75 thousand on May 8, 2026. As of May 15, 2026, the extension of borrowings and the subsequent repayment arrangements are still under negotiation.
- K. The Group's second-tier subsidiary, Foxwell Energy, negotiated with The Export-Import Bank of the Republic of China to extend the period of short-term borrowings during the second quarter of

2026. The borrowing amount was \$800,000 and the original maturity date of the borrowings was extended from April 22, 2026 to July 18, 2026.

- L. The Group's second-tier subsidiary, Foxwell Energy, negotiated with Bank of Panhsin to extend the period of short-term borrowings during the second quarter of 2026. The borrowing amount was \$100,000 and the original maturity date of the borrowings was extended from April 11, 2026 to July 11, 2026.
- M. As of May 15, 2026, the Group's second-tier subsidiary, Shinfox, sold the shares of Foxwell Power in the market, totaling 6,888 thousand shares. After the disposal, the shareholding ratio decreased from 40.78% to 39.85%.
- N. Since the financial statements for the three months ended March 31, 2026 of the Group's second-tier subsidiary, Shinfox, which were announced and declared in accordance with Article 36 of the Securities and Exchange Act, indicated that the net asset value was below zero, the marketable securities of Shinfox were announced to be delisted from the Taiwan Stock Exchange Corporation starting from June 23, 2026 in accordance with Subparagraph 9, Paragraph 1, Article 50-1 and Paragraph 1, Article 52 of the Operating Rules of the Taiwan Stock Exchange Corporation.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group monitors capital on the basis of the actual financial condition.

(2) Financial instruments

A. Financial instruments by category

	March 31, 2026	December 31, 2025	March 31, 2025
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ -	\$ 739	\$ 1,778
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	\$ 1,481,496	\$ 1,456,815	\$ 1,463,005
Financial assets at amortised cost/loans and receivables			
Cash and cash equivalents	\$ 21,416,412	\$ 19,799,074	\$ 20,008,736
Financial assets at amortised cost	7,685,386	8,371,402	15,762,583
Notes receivable	82,397	52,378	44,910
Accounts receivable	11,726,631	12,896,809	12,223,072
Other receivables	1,415,627	1,530,769	1,010,441
Guarantee deposits paid	977,273	1,026,604	1,807,700
	<u>\$ 43,303,726</u>	<u>\$ 43,677,036</u>	<u>\$ 50,857,442</u>
	March 31, 2026	December 31, 2025	March 31, 2025
<u>Financial liabilities</u>			
Financial liabilities at amortised cost			
Short-term borrowings	\$ 16,445,470	\$ 15,069,297	\$ 11,950,420
Short-term notes and bills payable	3,855,503	4,992,426	4,266,901
Notes payable	2,566	138	5,844
Accounts payable	13,623,951	13,742,218	15,017,424
Other accounts payable	7,544,936	6,603,062	7,444,830
Corporate bonds payables (including current portion)	2,029,333	2,028,284	5,582,920
Long-term borrowings (including current portion)	45,175,924	48,110,088	42,626,553
Guarantee deposits received	112,425	83,035	48,130
	<u>\$ 88,790,108</u>	<u>\$ 90,628,548</u>	<u>\$ 86,943,022</u>
Lease liability	<u>\$ 2,044,373</u>	<u>\$ 1,987,503</u>	<u>\$ 2,028,730</u>

B. Risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close co-operation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, and credit risk, use of

derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognised assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimise the volatility of the exchange rate affecting cost of forecast inventory purchases.
- iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).

- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: RMB and HKD). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2026		
	Foreign currency		
	amount		Book value
	(In thousands)	Exchange rate	(NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 352,791	32.00	\$ 11,287,548
RMB:NTD	95,387	4.62	441,069
HKD:NTD	38,053	4.08	155,294
EUR:NTD	1,658	36.71	60,865
JPY:NTD	35,563	0.20	7,130
USD:RMB	11,112	6.92	355,518
HKD:RMB	3,080	0.88	12,569
USD:HKD	14,715	7.84	470,805
SGD:USD	235	0.78	5,607
USD:VND	217	26,663.00	6,935
<u>Non-monetary items</u>			
USD:NTD	8,657	32.00	276,980
RMB:HKD	864,856	1.13	3,999,092
INR:USD	108,071	0.01	36,528
HKD:NTD	27,821	4.08	113,536
VND:NTD	567,243,333	0.0012	680,693
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 187,724	32.00	\$ 6,006,229
RMB:NTD	6,265	4.62	28,970
HKD:NTD	1,204	4.08	4,914
EUR:NTD	18	36.71	661
JPY:NTD	34,931	0.20	7,004
USD:RMB	17,774	6.92	568,679
USD:HKD	1,137	7.84	36,378
SGD:USD	967	0.78	23,060
EUR:USD	10,255	1.15	376,475

December 31, 2025				
	Foreign currency			
	amount (In thousands)	Exchange rate	Book value (NTD)	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	\$ 458,258	31.43	\$ 14,403,049	
RMB:NTD	400,119	4.47	1,789,172	
HKD:NTD	54,124	4.04	218,553	
EUR:NTD	1,555	36.90	57,380	
JPY:NTD	34,818	0.20	6,991	
USD:RMB	8,955	7.03	281,456	
HKD:RMB	3,081	0.90	12,441	
USD:HKD	13,906	7.78	437,066	
SGD:USD	54	0.78	1,288	
USD:VND	1,413	26,192.00	44,425	
<u>Non-monetary items</u>				
USD:NTD	8,410	31.43	264,329	
RMB:HKD	726,824	1.11	3,261,222	
INR:USD	106,564	0.01	37,244	
HKD:NTD	28,117	4.04	113,536	
VND:NTD	562,871,667	0.0012	675,446	
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	\$ 204,315	31.43	\$ 6,422,155	
RMB:NTD	15,091	4.47	67,482	
HKD:NTD	1,670	4.04	6,743	
EUR:NTD	467	36.90	17,232	
JPY:NTD	33,023	0.20	6,631	
USD:RMB	8,417	7.03	264,546	
USD:HKD	2,005	7.78	63,017	
SGD:USD	592	0.78	14,124	
EUR:USD	5,700	1.17	210,337	

	March 31, 2025		
	Foreign currency		
	amount		Book value
	(In thousands)	Exchange rate	(NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 332,113	33.21	\$ 11,027,812
RMB:NTD	66,777	4.57	305,371
HKD:NTD	46,114	4.27	196,815
EUR:NTD	308	4.27	1,315
JPY:NTD	57,700	0.22	12,850
USD:RMB	27,152	7.18	901,582
HKD:RMB	3,076	0.92	13,128
USD:HKD	127	7.78	4,217
RMB:HKD	16	1.08	73
<u>Non-monetary items</u>			
USD:NTD	6,104	33.21	202,686
RMB:HKD	569,455	1.08	2,604,119
INR:USD	105,129	0.01	40,790
HKD:NTD	26,602	4.27	113,536
VND:NTD	513,937,692	0.0013	668,119
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 234,746	33.21	\$ 7,794,741
RMB:NTD	8,164	4.57	37,334
HKD:NTD	1,963	4.27	8,378
EUR:NTD	360	4.27	1,536
JPY:NTD	59,093	0.22	13,160
USD:RMB	13,934	7.18	462,678
USD:HKD	749	7.78	24,871

- v. The total exchange (loss) gain, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended March 31, 2026 and 2025 amounted to (\$85,244) and \$90,313, respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Three months ended March 31, 2026				
Sensitivity Analysis				
	Degree of variation		Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : NTD	1%	\$	112,875	\$ -
RMB : NTD	1%		4,411	-
HKD : NTD	1%		1,553	-
EUR : NTD	1%		609	-
JPY : NTD	1%		71	-
USD : RMB	1%		3,555	-
HKD : RMB	1%		126	-
USD : HKD	1%		4,708	-
SGD : USD	1%		56	-
USD : VND	1%		69	-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : NTD	1%	\$	60,062	\$ -
RMB : NTD	1%		290	-
HKD : NTD	1%		49	-
EUR : NTD	1%		7	-
JPY : NTD	1%		70	-
USD : RMB	1%		5,687	-
USD : HKD	1%		364	-
SGD : USD	1%		231	-
EUR : USD	1%		3,765	-

Three months ended March 31, 2025				
Sensitivity Analysis				
	Degree of variation		Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : NTD	1%	\$	110,278	\$ -
RMB : NTD	1%		3,054	-
HKD : NTD	1%		1,968	-
EUR : NTD	1%		13	-
JPY : NTD	1%		128	-
USD : RMB	1%		9,016	-
HKD : RMB	1%		131	-
USD : HKD	1%		42	-
RMB : HKD	1%		1	-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : NTD	1%	\$	77,947	\$ -
RMB : NTD	1%		373	-
HKD : NTD	1%		84	-
EUR : NTD	1%		15	-
JPY : NTD	1%		132	-
USD : RMB	1%		4,627	-
USD : HKD	1%		249	-

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise domestic or foreign listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant. Other components of equity for the three months ended March 31, 2026 and 2025 would have increased by \$11,852 and \$11,704, respectively, as a result of gains/losses on equity securities other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from short-term and long-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. The Group's interest rates of borrowings are fixed and floating rate. For the three months ended March 31, 2026 and 2025, the Group's borrowings issued by floating rate are priced in New Taiwan dollars and US dollar.
- ii. As of March 31, 2026, December 31, 2025, and March 31, 2025, if interest rates on borrowings at that date had been 1% higher with all other variables held constant, post-tax profit for the three months ended March 31, 2026 and 2025 would have been \$130,954 and \$117,688 lower/higher, respectively, mainly as a result of higher interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms.
- ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.
- iii. Group treasury manages credit risk of cash in banks and other financial instruments based on the Group's credit policy. Because the Group's counterparties are determined based on the Group's internal control, only rated banks with an optimal rating and financial institutions with investment grade are accepted.
- iv. The Group adopts following assumptions under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition. If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

The Group adopts the assumptions under IFRS 9 and considers the industry characteristics, the default occurs when the contract payments are past due over 120 days.

- v. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganisation due to their financial difficulties;
 - (ii) Default or delinquency in interest or principal repayments;

- (iii) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vi. The Group classifies customers' accounts receivable and contract assets in accordance with customer types. The Group applies the simplified approach using provision matrix to estimate expected credit loss under the provision matrix basis.
- vii. The Group used the forecast ability of Taiwan Institute of Economic Research boom observation report to adjust historical and timely information to assess the default possibility of accounts receivable. As of March 31, 2026, December 31, 2025, and March 31, 2025, the provision matrix is as follows:

(a) General clients

	Not past due	Up to 30 days past due	31~120 days past due	Over 120 days	Total
<u>March 31, 2026</u>					
Expected loss rate	0.02%~20.07%	0.02%~52.33%	0.02%~100%	100%	
Total book value	\$ 10,905,245	\$ 590,285	\$ 92,321	\$ 10,871	\$ 11,598,722
Loss allowance	\$ 16,914	\$ 42,632	\$ 35,579	\$ 10,871	\$ 105,996
	Not past due	Up to 30 days past due	31~120 days past due	Over 120 days	Total
<u>December 31, 2025</u>					
Expected loss rate	0.02%~20.46%	0.02%~42.81%	0.02%~100%	100%	
Total book value	\$ 12,190,919	\$ 569,334	\$ 31,996	\$ 19,892	\$ 12,812,141
Loss allowance	\$ 21,451	\$ 19,730	\$ 2,385	\$ 19,892	\$ 63,458
	Not past due	Up to 30 days past due	31~120 days past due	Over 120 days	Total
<u>March 31, 2025</u>					
Expected loss rate	0.03%~1.38%	0.03%~24.88%	0.03%~73.86%	100%	
Total book value	\$ 11,511,362	\$ 496,160	\$ 48,648	\$ 9,982	\$ 12,066,152
Loss allowance	\$ 24,657	\$ 12,551	\$ 9,335	\$ 9,982	\$ 56,525

- (b) Other receivables - individual provision (with individual objective evidence showing that other receivables were impaired)

	March 31, 2026	December 31, 2025	March 31, 2025
Expected loss rate	100%	100%	100%
Total book value	\$ 444,534	\$ 436,965	\$ 362,642
Loss allowance	444,534	436,965	362,642

viii. Movements in relation to the Group applying the modified approach to provide loss allowance for accounts receivable and other receivables (including related parties) are as follows:

	2026			2025	
	Accounts receivable	Accounts receivable related party	Others receivable (including related parties)	Accounts receivable	Others receivable (including related parties)
	Collectively assessed impairment loss	Individually assessed impairment loss	Individually assessed impairment loss	Collectively assessed impairment loss	Individually assessed impairment loss
At January 1	\$ 63,458	\$ 75,955	\$ 361,010	\$ 74,034	\$ 360,306
Provision for impairment loss	41,282	-	-	-	-
Reversal of impairment loss	-	-	-	(17,859)	-
Write-offs	(543)	-	-	-	-
Effect of foreign exchange	1,799	1,366	6,203	350	2,336
At March 31	<u>\$ 105,996</u>	<u>\$ 77,321</u>	<u>\$ 367,213</u>	<u>\$ 56,525</u>	<u>\$ 362,642</u>

ix. The Group's financial assets at amortised cost are pledged time deposits and restricted bank deposits with low credit risk. Thus, the Group measured the loss allowance for the period in accordance with 12 months expected credit losses and the Group did not recognise significant loss allowance.

(c) Liquidity risk

- Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. Except that the carrying amounts of notes payable, accounts payable and other payables are approximate to the amounts of contractual undiscounted cash flows and those accounts will expire within a year, the amounts of financial liabilities disclosed in the table are the contractual undiscounted cash flows:

Non-derivative financial liabilities:

	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years
March 31, 2026					
Short-term borrowings	\$ 17,473,838	\$ -	\$ -	\$ -	\$ -
Short-term notes and bills payable	3,870,200	-	-	-	-
Lease liabilities	472,843	345,656	254,750	440,734	740,543
Long-term borrowings (including current portion)	20,682,533	14,797,093	1,835,492	10,785,890	3,730
Corporate bonds payable (including current portion)	2,031,800	-	-	-	-

Non-derivative financial liabilities:

	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years
December 31, 2025					
Short-term borrowings	\$ 15,167,691	\$ -	\$ -	\$ -	\$ -
Short-term notes and bills payable	5,002,400	-	-	-	-
Lease liabilities	387,860	329,976	244,629	470,036	740,791
Long-term borrowings (including current portion)	18,500,431	18,390,515	2,248,199	10,846,137	346,605
Corporate bonds payable (including current portion)	2,031,800	-	-	-	-

Non-derivative financial liabilities:

	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years
March 31, 2025					
Short-term borrowings	\$ 11,876,897	\$ -	\$ -	\$ -	\$ -
Short-term notes and bills payable	4,280,146	-	-	-	-
Lease liabilities	486,096	422,283	261,331	488,687	547,081
Long-term borrowings (including current portion)	17,278,255	15,697,674	3,315,649	8,627,594	77,998
Corporate bonds payable (including current portion)	3,605,850	2,031,800	-	-	-

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the actual cash flow amount will be significantly different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset

or liability, either directly or indirectly. The fair value of the Group's convertible bonds is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in non-hedging derivatives is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(11).

C. Financial instruments not measured at fair value

Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

		March 31, 2026			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	\$ 2,029,333	\$ -	\$ 2,011,685	\$ -	
		December 31, 2025			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	\$ 2,028,284	\$ -	\$ 2,003,761	\$ -	
		March 31, 2025			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	\$ 5,582,920	\$ -	\$ 5,568,247	\$ -	

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

March 31, 2026	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through other comprehensive income				
Equity securities	\$ 355,449	\$ -	\$ 1,126,047	\$ 1,481,496
December 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 739	\$ -	\$ -	\$ 739
Financial assets at fair value through other comprehensive income				
Equity securities	353,823	-	1,102,992	1,456,815
	\$ 354,562	\$ -	\$ 1,102,992	\$ 1,457,554

March 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity securities	\$ 1,168	\$ -	\$ -	\$ 1,168
Financial assets at fair value through other comprehensive income				
Equity securities	379,906	-	1,083,099	1,463,005
Embedded derivatives				
Put options of convertible bonds	-	610	-	610
	<u>\$ 381,074</u>	<u>\$ 610</u>	<u>\$ 1,083,099</u>	<u>\$ 1,464,783</u>

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

F. For the three months ended March 31, 2026 and 2025, there was no transfer between Level 1 and Level 2.

G. The following chart is the movement of Level 3 for the three months ended March 31, 2026 and 2025:

	<u>2026</u>	<u>2025</u>
	<u>Equity securities</u>	<u>Equity securities</u>
At January 1	\$ 1,102,992	\$ 1,005,198
Recorded as unrealised losses on valuation of investments in equity instruments measured at fair value through other comprehensive income	18	-
Acquired in the period	-	63,720
Effect of exchange rate changes	23,037	14,181
At March 31	<u>\$ 1,126,047</u>	<u>\$ 1,083,099</u>

H. For the three months ended March 31, 2026 and 2025, there was no transfer into or out from Level 3.

- I. Group treasury is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.
- J. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at March 31, 2026	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 149,836	Market comparable companies	Discount for lack of marketability and volatility	20%~50%	The higher the discount for lack of marketability, the lower the fair value. An increase in volatility leads to a higher fair value measurement.
	976,211	Net asset method	N/A	-	N/A
	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 149,185	Market comparable companies	Discount for lack of marketability and volatility	20%~50%	The higher the discount for lack of marketability, the lower the fair value. An increase in volatility leads to a higher fair value measurement.
	981,435	Net asset method	N/A	-	N/A
	Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 110,186	Market comparable companies	Discount for lack of marketability	21.27%~50%	The higher the discount for lack of marketability, the lower the fair value
	972,913	Net asset method	N/A	-	N/A

K. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			March 31, 2026			
			<u>Recognised in profit or loss</u>		<u>Recognised in other comprehensive income</u>	
	<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets						
Equity instruments	Discount for lack of marketability	±5%	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,492</u>	<u>(\$ 7,492)</u>
			December 31, 2025			
			<u>Recognised in profit or loss</u>		<u>Recognised in other comprehensive income</u>	
	<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets						
Equity instruments	Discount for lack of marketability	±5%	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,459</u>	<u>(\$ 7,459)</u>
			March 31, 2025			
			<u>Recognised in profit or loss</u>		<u>Recognised in other comprehensive income</u>	
	<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets						
Equity instruments	Discount for lack of marketability	±5%	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,509</u>	<u>(\$ 5,509)</u>

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

The financial information of the investees listed below, except for CU, Foxlink International Investment, Fu Uei International Investment, Zhi De Investment, Fugang Electronic (Dongguan), Fugang Electronic (Kunshan), Dongguan Fuqiang Electronics, Fugang Electric (Xuzhou), FII, FIT Holding, PQI, Foxlink Image Technology, Glory Science, Shih Fong Power, APIX, AITL, Shinfox, Foxwell Energy, Foxwell Power, SFE, SFED, SFEH, Smart Power System, Sinocity Industries Limited, Power Quotient International (Yancheng), Dongguan Fu Wei, Wei Hai Fu Kang Electric , GLORY TEK, GLORY OPTICS, GLORY TEK (SAMOA), GLORYTEK SCIENCE INDIA, Glorytek (Suzhou), Glory Optics Yancheng, Glorytek Yancheng, Yaowei Technology, Zhixin Energy, and SMART POWER, which have been reviewed by independent auditors, the remaining financial statements have not been reviewed by independent auditors. Additionally, the transactions with subsidiaries have been eliminated when preparing consolidated financial statements. The disclosure information listed below is for reference.

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 4.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

- A. For the information on investees, except for current profit (loss) for the three months ended March 31, 2026 that is translated using the monthly average exchange rate in 2026, others are translated using the spot rate at March 31, 2026.
- B. Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

(3) Information on investments in Mainland China

- A. Processing on order plant invested in Mainland China:
In 1997, the Company rented plants located in Shenzhen and Dongguan, Guangdong Province, Mainland China, respectively, through the investee, CU International Ltd. and operated the plants through processing on order. The plants were primarily engaged in the manufacture of electronic telecommunication components and electric wire, under Cu International Ltd. without their own corporate entity for the operating period ended December 2017. As of March 31, 2026, the plants are still under the cancellation process.
- B. Investee in Mainland China, main business activities, paid-in capital, investment method, amount remitted from Taiwan to Mainland China / amount remitted back to Taiwan, ownership, investment income (loss), investments in Mainland China as of March 31, 2026, book value, investment income remitted back and ceiling on investments in Mainland China: Please refer to table 8.
- C. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland China, and price, payment terms, unreleased income/loss and other related information relating to investments in Mainland China:
 - (a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period:

Company name	General ledger account	Three months ended March 31, 2026	
		Amount	Percentage of total amount
Dongguan Fuqiang Electronics Co., Ltd.	Purchases of goods	\$ 3,057,262	44%
Fugang Electronic (Xuzhou) Co., Ltd.	Purchases of goods	\$ 613,545	7%
Fugang Electric (Dongguan) Co., Ltd.	Purchases of goods	\$ 607,009	7%
Fushineng Electronics (Kunshan) Co., Ltd.	Purchases of goods	\$ 452,392	5%
Fugang Electric (Kunshan) Co., Ltd.	Purchases of goods	\$ 272,300	3%
Foxlink Automotive Technology (Kunshan) Co., Ltd.	Purchases of goods	\$ 52,205	1%

Company name	General ledger account	March 31, 2026	
		Amount	Percentage of total amount
Fugang Electronic (Xuzhou) Co., Ltd.	Accounts payable	\$ 3,091,349	24%
Fugang Electric (Dongguan) Co., Ltd.	Accounts payable	\$ 3,057,169	21%
Dongguan Fuqiang Electronics Co., Ltd.	Accounts payable	\$ 1,278,933	6%
Fushineng Electronics (Kunshan) Co., Ltd.	Accounts payable	\$ 301,985	5%
Fugang Electric (Kunshan) Co., Ltd.	Accounts payable	\$ 227,999	1%
Foxlink Automotive Technology (Kunshan) Co., Ltd.	Accounts payable	\$ 77,055	0%

- (b) Balance and purpose of provision of endorsements/guarantees or collateral at the end of the year: Please refer to table 2.
- (c) Maximum balance, ending balance, interest rate range and interest for financing during the three months ended March 31, 2026: Please refer to table 1.
- (d) Other transactions that have a significant impact on the profit/loss of current period or on the financial condition, such as the rendering or receiving of service:

		Three months ended March 31, 2026	
Company name	General ledger account	Amount	Percentage of total amount
Dongguan Fuqiang Electronics Co., Ltd.	Raw materials purchased on behalf of others	\$ 1,718,055	35%
Fugang Electric (Xuzhou) Co., Ltd.	Raw materials purchased on behalf of others	\$ 323,488	7%
Fugang Electronic (Dongguan) Co., Ltd.	Raw materials purchased on behalf of others	\$ 201,796	4%
Fushineng Electronics (Kunshan) Co., Ltd.	Raw materials purchased on behalf of others	\$ 187,062	4%
Fugang Electric (Kunshan) Co., Ltd.	Raw materials purchased on behalf of others	\$ 91,736	2%
Foxlink Automotive Technology (Kunshan) Co., Ltd.	Raw materials purchased on behalf of others	\$ 30,347	1%
		Three months ended March 31, 2026	
Company name	General ledger account	Amount	Percentage of total amount
Dongguan Fuqiang Electronics Co., Ltd.	Fixture and equipment purchased on behalf of others	\$ 1,365	37%
Fugang Electronic (Dongguan) Co., Ltd.	Fixture and equipment purchased on behalf of others	\$ 229	6%
Fushineng Electronics (Kunshan) Co., Ltd.	Fixture and equipment purchased on behalf of others	\$ 87	2%
		March 31, 2026	
Company name	General ledger account	Amount	Percentage of total amount
Dongguan Fuqiang Electronics Co., Ltd.	Other receivables	\$ 3,149,724	34%
Fugang Electric (Maanshan) Co., Ltd.	Other receivables	\$ 156,440	2%
Fu Gang Electronic (Nan Chang) Co., Ltd.	Other receivables	\$ 15,666	0%

14. SEGMENT INFORMATION

(1) General information

The Group has classified the reportable operating segments based on product types. The Company's operations and segmentation are both developed according to the product types. The current main product types are: 3C component, systems and peripheral products, 3C product retail, energy service management and others.

(2) Measurement of segment information

The Board of Directors of the Company uses operating profit to measure the operating segments and as evaluation basis of the segments' performance.

(3) Segment information

The financial information of reportable segments provided to Chief Operating Decision-Maker is as follows:

Three months ended March 31, 2026

	Systems and peripheral products department	3C component department	3C product retail department	Energy service management	Adjustments	Total
External Revenue	\$ 7,172,920	\$ 5,307,347	\$ 3,619,808	\$ 4,184,270	\$ -	\$ 20,284,345
Revenue from Internal Customers	514	78,161	-	(26,751)	(51,924)	-
Segment Revenue	<u>\$ 7,173,434</u>	<u>\$ 5,385,508</u>	<u>\$ 3,619,808</u>	<u>\$ 4,157,519</u>	<u>(\$ 51,924)</u>	<u>\$ 20,284,345</u>
Segment Profit	<u>\$ 504,712</u>	<u>(\$ 247,443)</u>	<u>\$ 91,972</u>	<u>\$ 1,688,392</u>	<u>(\$ 12,690)</u>	<u>\$ 2,024,943</u>

Three months ended March 31, 2025

	Systems and peripheral products department	3C component department	3C product retail department	Energy service management	Adjustments	Total
External Revenue	\$ 7,494,895	\$ 5,573,541	\$ 2,623,368	\$ 5,691,613	\$ -	\$ 21,383,417
Revenue from Internal Customers	357,365	474,078	-	26	(831,469)	-
Segment Revenue	<u>\$ 7,852,260</u>	<u>\$ 6,047,619</u>	<u>\$ 2,623,368</u>	<u>\$ 5,691,639</u>	<u>(\$ 831,469)</u>	<u>\$ 21,383,417</u>
Segment Profit	<u>\$ 397,202</u>	<u>(\$ 19,968)</u>	<u>(\$ 4,830)</u>	<u>\$ 655,006</u>	<u>(\$ 39,091)</u>	<u>\$ 988,319</u>

(4) Reconciliation for segment profit (loss)

The external revenue and segment profit reported to the chief operating decision-maker are measured in manner consistent with revenue and profit before tax in the financial statements. Therefore, no reconciliation was needed.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries

Loans to others

Three months ended March 31, 2026

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2026	Balance at March 31, 2026	Actual amount drawn down	Interest rate	Nature of loan (Note 1)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 2)	Ceiling on total loans granted (Note 3)	Footnote
													Item	Value			
1	Fugang Electric (Kunshan) Co., Ltd.	Fujixang Electronics (Kunshan) CO., LTD.(Fu Shi Xiang Research &Development Center(Kunshan)Co., Ltd. (Fu Shi Xiang Kunshan))	Other receivables-related parties	Yes	\$ 27,744	\$ 27,744	\$ 27,744	-	2	\$ -	Operations	\$ -	-	\$ -	\$ 2,394,738	\$ 2,394,738	
1	Fugang Electric (Kunshan) Co., Ltd.	Kunshan Fugang Electric Trading Co., Ltd.	Other receivables-related parties	Yes	23,120	23,120	-	3%	2	-	Operations	-	-	-	957,895	957,895	
2	World Circuit Technology Co., Ltd.	Suntain Co., Ltd.	Other receivables	Yes	60,000	60,000	60,000	-	2	-	Operations	-	-	-	101,054	101,054	
3	Foxlink International Investment Ltd.	SYNCRBOTIC CO., LTD.	Other receivables	Yes	20,000	-	-	-	2	-	Operations	-	-	-	2,457,911	2,457,911	
3	Foxlink International Investment Ltd.	Cheng Uei Precision Industry Co., Ltd.	Other receivables	Yes	135,000	-	-	-	2	-	Operations	-	-	-	2,457,911	2,457,911	
4	Fu Uei International Investment Ltd.	Xunqiang Communication Technology Co., Ltd.	Other receivables	Yes	38,000	38,000	38,000	-	2	-	Operations	38,000	-	-	315,343	315,343	
4	Fu Uei International Investment Ltd.	Cheng Uei Precision Industry Co., Ltd.	Other receivables	Yes	50,000	50,000	50,000	-	2	-	Operations	-	-	-	315,343	315,343	
5	Foxlink Technology Limited	Cu International Ltd.	Other receivables	Yes	550,116	550,116	550,116	-	2	-	Operations	-	-	-	862,465	862,465	
5	Foxlink Technology Limited	Cheng Uei Precision Industry Co., Ltd.	Other receivables	Yes	255,960	255,960	255,960	-	2	-	Operations	-	-	-	862,465	862,465	
6	Zhi De Investment Co., Ltd.	Cheng Uei Precision Industry Co., Ltd.	Other receivables	Yes	100,000	100,000	100,000	-	2	-	Operations	-	-	-	93,336	93,336	Note 4
7	FOXLINK VIETNAM CO., LTD.	MICROLINK DA NANG COMMUNICATIONS CO., LTD	Other receivables	Yes	48,000	48,000	-	3%	2	-	Operations	-	-	-	2,136,750	2,136,750	
8	Studio A Inc.	Ashop Co., Ltd.	Other receivables	Yes	159,975	159,975	-	3%	2	-	Operations	-	-	-	329,616	329,616	
9	Studio A Technology Limited	Ashop Co., Ltd.	Other receivables	Yes	159,975	159,975	159,975	2%	2	-	Operations	-	-	-	187,431	187,431	
10	Foxlink Image Technology Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Other receivables	Yes	184,960	184,960	184,960	3%	2	-	Operations	-	-	-	1,015,174	1,015,174	
11	Glorytek (Suzhou) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Other receivables-related parties	Yes	231,200	231,200	164,614	3%	2	-	Operations	-	-	-	397,373	397,373	

Number	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2026	Balance at March 31, 2026	Actual amount drawn down	Interest rate	Nature of loan (Note 1)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 2)	Ceiling on total loans granted (Note 3)	Footnote
													Item	Value			
12	Power Quotient Technology (Yancheng) Co., Ltd.	Glory Optics (Yancheng) Co., Ltd.	Other receivables	Yes	\$ 356,048	\$ 356,048	\$ 356,048	3%	2	\$ -	Group's capital management	\$ -	-	\$ -	\$ 780,522	\$ 780,522	
12	Power Quotient Technology (Yancheng) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Other receivables	Yes	231,200	231,200	231,200	3%	2	-	Group's capital management	-	-	-	780,522	780,522	
13	Dong Guan HanYang Computer Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Other receivables	Yes	23,120	23,120	-	3.45%	2	-	Operations	-	-	-	423,914	423,914	
14	Shinfox Energy Co., Ltd.	Shinfox Far East Company Pte Ltd.	Other receivables-related parties	Yes	2,000,000	2,000,000	2,000,000	1.98%	2	-	Group's capital management	-	-	-	-	-	Note 4, Note 5
14	Shinfox Energy Co., Ltd.	Shinfox Far East (Taiwan) Company Pty Ltd.	Other receivables-related parties	Yes	450,000	450,000	450,000	2.965%	2	-	Group's capital management	-	-	-	-	-	Note 4, Note 5
15	Foxwell Energy Corporation Ltd.	Shinfox Far East Company Pte. Ltd	Other receivables-related parties	Yes	9,032,032	9,032,032	9,032,032	-	2	-	Group's capital management	-	-	-	1,922,229	1,922,229	Note 4
16	Shinfox Natural Gas Co., Ltd.	Shinfox Far East Company Pte. Ltd	Other receivables-related parties	Yes	48,119	-	-	2.965%	2	-	Group's capital management	-	-	-	126,347	126,347	
16	Shinfox Natural Gas Corporation Co., Ltd	Foxwell Energy Corporation Ltd.	Other receivables-related parties	Yes	105,000	105,000	105,000	3.00%	2	-	Group's capital management	-	-	-	126,347	126,347	
17	Synergy Co., Ltd.	Xinwei Power Co., Ltd.	Other receivables-related parties	Yes	10,000	10,000	10,000	3.50%	2	-	Group's capital management	-	-	-	636,357	636,357	

Note 1: The numbers as follows represent the nature of loan:

- (1) Business transaction is labelled as "1".
- (2) Short-term financing is labelled as "2".

Note 2: (1) Limit on loans granted to a single party is 20% of the Company's net asset value.

(2) Limit on loans granted to the domestic unlisted subsidiaries of the Company and FIT Holding Co., Ltd. is 40% of their net asset value.

(3) Limit on loans granted to direct or indirect holding foreign subsidiaries is 40% of their net asset value.

(4) Limit on loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies is 100% of their net asset value.

(5) Limit on loans granted by FIT Holding Co., Ltd. to its direct or indirect holding foreign subsidiaries is 30% of FIT Holding Co., Ltd.'s net asset value on recent financial report.

Note 3: (1) Ceiling on total loans granted to the company is 40% of the Company's net asset value.

(2) Ceiling on total loans granted to the domestic unlisted subsidiaries of the Company and FIT Holding is 40% of their net asset value.

(3) Ceiling on total loans granted to the direct or indirect holding subsidiaries is 40% of their net asset value.

(4) Ceiling on total loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies is 100% of their net asset value.

(5) Ceiling on total loans granted by FIT Holding Co., Ltd. to its direct or indirect holding foreign subsidiaries is 40% of their net asset value on recent financial report.

Note 4: The limit has been exceeded. The Company's subsidiaries, Zhi-De Investment, Shinfox, and Foxwell Energy, have established improvement plans in accordance with the Procedures for Provision of Loans and intend to submit the plans to the Board of Directors.

Note 5: As the net asset value of the creditor for the period was below zero, limit and ceiling on loans granted to a single party were both \$0.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries
Provision of endorsements and guarantees to others
Three months ended March 31, 2026

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 1)	Maximum outstanding endorsement/ guarantee amount as of March 31, 2026	Outstanding endorsement/ guarantee amount at March 31, 2026	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/guarantee amount to net asset value of the endorser/guarantor company	Ceiling on total amount of endorsements /guarantees provided (Note 2)	Provision of endorsements /guarantees by parent company to subsidiary	Provision of endorsements /guarantees by subsidiary to parent company	Provision of endorsements /guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser/guarantor											
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink International Incorporation	The Company's third-tier subsidiary	\$ 33,428,694	\$ 225,277	\$ 225,277	\$ -	\$ -	1.01	\$ 66,857,388	Y	N	N	
0	Cheng Uei Precision Industry Co., Ltd.	Studio A Inc.	The Company's second-tier subsidiary	33,428,694	1,279,800	1,279,800	84,999	-	5.74	66,857,388	Y	N	N	
0	Cheng Uei Precision Industry Co., Ltd.	Studio A Technology Limited	The Company's third-tier subsidiary	33,428,694	1,279,800	1,279,800	85,427	-	5.74	66,857,388	Y	N	N	
0	Cheng Uei Precision Industry Co., Ltd.	Kunshan Fugang Electric Trading Co., Ltd.	The Company's third-tier subsidiary	33,428,694	863,865	863,865	54,711	-	3.88	66,857,388	Y	N	Y	
0	Cheng Uei Precision Industry Co., Ltd.	Ashop Co., Ltd.	The Company's third-tier subsidiary	33,428,694	895,860	895,860	57,911	-	4.02	66,857,388	Y	N	N	
0	Cheng Uei Precision Industry Co., Ltd.	Straight A Inc.	The Company's third-tier subsidiary	33,428,694	479,925	479,925	27,897	-	2.15	66,857,388	Y	N	N	
1	Fugang Electric (Kunshan) Co., Ltd.	Kunshan Fugang Electric Trading Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.'s sibling company	33,428,694	231,200	231,200	-	-	1.04	66,857,388	N	N	Y	
2	Studio A Inc.	Straight A Inc.	Studio A Inc.'s subsidiary	33,428,694	100,000	100,000	-	-	0.45	66,857,388	N	N	N	
2	Studio A Inc.	Studio A Technology Limited	Studio A Inc.'s subsidiary	33,428,694	479,925	479,925	-	-	2.15	66,857,388	N	N	N	
3	Foxlink International Incorporation	Foxlink Arizona Inc.	Foxlink International Incorporation's sibling company	33,428,694	551,082	551,082	551,082	-	2.47	66,857,388	N	N	N	
4	FIT Holding Co., Ltd.	Power Quotient International Co., Ltd.	FIT Holding Co., Ltd.'s subsidiary	17,894,562	2,760,000	2,760,000	2,245,000	-	12.39	17,894,562	N	N	N	Note 3
4	FIT Holding Co., Ltd.	Glory Science Co., Ltd.	FIT Holding Co., Ltd.'s subsidiary	17,894,562	1,310,000	1,310,000	780,000	-	5.88	17,894,562	N	N	N	Note 3
5	Foxlink Image Technology Co., Ltd.	Power Quotient International Co., Ltd.	Foxlink Image Technology Co., Ltd.'s sibling company	15,227,622	200,000	200,000	-	-	0.90	15,227,622	N	N	N	
6	Shinfox Energy Co., Ltd.	Foxwell Energy Corporation Ltd.	Shinfox Energy Co., Ltd.'s subsidiary	-	19,974,345	19,956,997	10,026,441	-	89.58	-	N	N	N	Note 3, Note 4

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 1)	Maximum outstanding endorsement/ guarantee amount as of March 31, 2026	Outstanding endorsement/ guarantee amount at March 31, 2026	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/guarantee amount to net asset value of the endorser/guarantor company	Ceiling on total amount of endorsements /guarantees provided (Note 2)	Provision of endorsements /guarantees by parent company to subsidiary	Provision of endorsements /guarantees by subsidiary to parent company	Provision of endorsements /guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser/guarantor											
6	Shinfox Energy Co., Ltd.	Kunshan Jiuwei Info Tech Co., Ltd.	Shinfox Energy Co., Ltd.'s subsidiary	-	\$ 69,360	\$ 69,360	\$ 50,219	\$ -	0.31	\$ -	N	N	Y	Note 3, Note 4
6	Shinfox Energy Co., Ltd.	Youde Wind Power Co., Ltd.	Shinfox Energy Co., Ltd.'s subsidiary	-	700,000	700,000	595,000	-	3.14	-	N	N	N	Note 3, Note 4
6	Shinfox Energy Co., Ltd.	Shinfox Far East (Taiwan) Co., Ltd.	Shinfox Energy Co., Ltd.'s second-tier subsidiary	-	1,420,000	1,420,000	920,000	-	6.37	-	N	N	N	Note 3, Note 4
6	Shinfox Energy Co., Ltd.	SFE DEVELOPER COMPANY CORPORATION	Shinfox Energy Co., Ltd.'s second-tier subsidiary	-	4,799,250	4,799,250	4,799,250	-	21.54	-	N	N	N	Note 3, Note 4, Note 5
6	Shinfox Energy Co., Ltd.	SHINFOX FAR EAST COMPANY PTE. LTD.	Shinfox Energy Co., Ltd.'s subsidiary	-	5,870,122	5,743,103	5,743,103	-	25.78	-	N	N	N	Note 3, Note 4, Note 5
6	Shinfox Energy Co., Ltd.	Changpin Wind Power Ltd.	Shinfox Energy Co., Ltd.'s joint venture	-	370,000	370,000	370,000	281,078	1.66	-	N	N	N	Note 3, Note 4
7	Smart Power System Ltd.	BL ANAKIE SOLAR LTD	Smart Power System Ltd.'s investee	311,619	42,895	42,374	42,374	40,000	0.19	623,238	N	N	N	

Note 1: Calculation for limit on endorsements/guarantees provided for a single party is as follows:

- (1) For subsidiaries whose shares are 90% or above held by the Company, ceiling on total amount of endorsements and guarantees provided by the Company is 150% of the Company's net asset value; limit on endorsements and guarantees provided by the Company for a single party
- (2) For FIT Holding Co.,Ltd., limit on endorsements and guarantees for a single party is 600% of FIT Holding Co.,Ltd.'s current net asset value and for subsidiary whose equity is no less than 90% held by FIT Holding Co.,Ltd., is 600% of FIT Holding Co.,Ltd.'s net asset value.
- (3) Endorsements and guarantees are available between companies whose voting shares are more than 90% held by FIT Holding Co., Ltd. directly or indirectly. And the limit on endorsements and guarantees is 10% of FIT Holding Co., Ltd.'s net asset value except that endorsements and guarantees are between companies whose voting shares are 100% held by FIT Holding Co., Ltd. directly or indirectly.

Note 2: Calculation for limit on endorsements/guarantees provided is as follows:

- (1) The Company's and subsidiaries' endorsements and guarantees to others should not exceed 300% of the Company's net asset value.
- (2) FIT Holding Co.,Ltd.'s endorsements and guarantees to others and subsidiaries should not exceed 600% of FIT Holding Co., Ltd.'s net asset value in the latest financial statements.
- (3) Endorsements and guarantees are available between companies whose voting shares are more than 90% held by FIT Holding Co., Ltd. directly or indirectly. And the limit on endorsements and guarantees is 10% of FIT Holding Co., Ltd.'s net asset value
- (4) The total amount of endorsements and guarantees extended by Smart Power System and its subsidiaries to external parties shall not exceed 100% of the net assets of Smart Power System as stated in its most recent financial statements. except that endorsements and guarantees are between companies whose voting shares are 100% held by FIT Holding Co., Ltd. directly or indirectly.

Note 3: The total actual drawdown amount of endorsements and guarantees provided by the Company's subsidiary, FIT Holding Co., Ltd, and its subsidiaries has exceeded the limit. An improvement plan has been formulated in accordance with the Procedures for Provision of Endorsements and Guarantees, and the Company intends to submit the plan to the Board of Directors.

Note 4: Due to the negative net value of the company providing the endorsement and guarantee during the current period, the endorsement and guarantee limit for a single enterprise and the maximum endorsement and guarantee limit are both \$0.

Note 5: Shinfox Energy recognized losses on financial guarantee amounting to \$2,631,070 after assessing the relevant credit risk and the creditworthiness of its subsidiary in accordance with the provisions of IFRS 9 since it provided endorsements and guarantees for its subsidiary's borrowings from the financial institutions.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries
Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
March 31, 2026

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of March 31, 2026				Footnote
				Number of shares (in thousand shares)	Book value	Ownership (%)	Fair value	
Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd.	TBB Power (Xiamen) Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	2,149	\$ 231,200	4.35	\$ 231,200	
Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd.	Shaha Technology (Shanghai) Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	163	129,472	14.00	129,472	
FIT Holding Co., Ltd.	Leadsun Wind & Solar Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	23,843	210,529	12.00	210,529	
Foxlink Image Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	1,631	177,725	0.04	177,725	
Power Quotient International Co., Ltd.	Taiwan Mobile Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	1,631	177,725	0.04	177,725	
Shinfox Energy Co., Ltd.	Feiyue Development Limited Partnership	N/A	Financial assets at fair value through other comprehensive income - non-current	-	135,000	20.70	135,000	

Note: The above disclosure standard is the carrying amount that reaches \$100,000.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more
Three months ended March 31, 2026

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
The Company	Foxlink International Incorporation	The Company's third-tier subsidiary	Sales	(\$ 1,344,589)	(15)	Note 1	Note 1	Note 1	\$ 1,399,518	17	Note 3
The Company	CU INTERNATIONAL LTD.	The Company's subsidiary	Purchases	669,029	8	Note 2	Note 2	Note 2	(1,256,030)	(10)	Note 3
The Company	MICROLINK COMMUNICATIONS INC.	The Company's subsidiary	Purchases	575,872	7	Note 2	Note 2	Note 2	(768,095)	(6)	Note 3
The Company	Foxlink (Vietnam) Co., Ltd.	The Company's second-tier subsidiary	Purchases	539,109	6	Note 2	Note 2	Note 2	(1,457,385)	(12)	Note 3
The Company	Fugang Electric (Xuzhou) Co., Ltd.	The Company's second-tier subsidiary	Purchases	613,545	7	Note 2	Note 2	Note 2	(3,091,349)	(25)	Note 3
The Company	Fushineng Electronics (Kunshan) Co., Ltd.	The Company's second-tier subsidiary	Purchases	452,392	5	Note 2	Note 2	Note 2	(301,985)	(2)	Note 3
The Company	Dongguan Fuqiang Electronics Co., Ltd.	The Company's second-tier subsidiary	Purchases	3,719,144	44	Note 2	Note 2	Note 2	(1,278,933)	(10)	Note 3
The Company	Fugang Electric (Kunshan) Co., Ltd.	The Company's second-tier subsidiary	Purchases	272,300	3	Note 2	Note 2	Note 2	(227,999)	(2)	Note 3
The Company	Fugang Electronic (Dongguan) Co., Ltd.	The Company's second-tier subsidiary	Purchases	607,009	7	Note 2	Note 2	Note 2	(3,057,262)	(25)	Note 3
The Company	Foxlink Da Nang Electronics Co., Ltd.	The Company's second-tier subsidiary	Purchases	856,735	10	Note 2	Note 2	Note 2	(446,183)	(4)	Note 3
Suntain Co., Ltd.	Hon Hai Precision Industry Co., Ltd.	Other related party	Purchases	146,523	85	Note 2	Note 2	Note 2	(47,910)	(95)	Note 3
MICROLINK COMMUNICATIONS INC.	FOXLINK DA NANG ELECTRONICS CO., LTD.	Affiliated company	Purchases	388,741	73	Note 2	Note 2	Note 2	(447,898)	(59)	Note 3
MICROLINK COMMUNICATIONS INC.	FOXLINK (VIETNAM) CO., LTD.	Affiliated company	Purchases	112,625	21	Note 2	Note 2	Note 2	(199,608)	(26)	Note 3

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
CU INTERNATIONAL LTD.	Dongguan Fuqiang Electronics Co., Ltd.	Affiliated company	Purchases	\$ 585,496	88	Note 2	Note 2	Note 2	(\$ 1,313,776)	(98)	Note 3
Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	Affiliated company	Purchases	222,403	5	Note 2	Note 2	Note 2	(14,121)	-	Note 3
Foxlink Image Technology Co., Ltd.	Wei Hai Fu Kang Electric Co., Ltd.	Affiliated company	Purchases	153,556	18	The flexible collection based on the financial situation	Prices are based on the mutual	None	(322,654)	(35)	Note 3
FOXWELL POWER CO., LTD	Billion Sun Energy Storage Technologies Inc.	Affiliated company	Sales	(283,063)	(34)	Note 3	Note 3	Note 3	571,500	50	Note 3

Note 1: Please refer to Note 7(2) A. for the details.

Note 2: Please refer to Note 7(2) B. for the details.

Note 3: The relative related party in the same transaction will not be disclosed separately.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
March 31, 2026

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
The Company	Dongguan Fuqiang Electronics Co., Ltd.	Affiliated company	\$ 3,149,724	Note 1	None	N/A	\$ 474,679	None
The Company	Fuqiang Electric (Maanshan) Co., Ltd.	Affiliated company	156,440	Note 1	"	"	-	"
The Company	Foxlink International Incorporation	Affiliated company	1,399,518	0.96	"	"	707,731	"
The Company	LUMINYS SYSTEMS CORPORATION	Associate	592,701	Note 1	"	"	31,784	"
The Company	LUMINYS SYSTEMS CANADA CORPORATION	Associate	109,197	Note 1	"	"	-	"
The Company	FOXLINK INDIA ELECTRIC PRIVATE LIMITED	Affiliated company	2,030,876	Note 1	"	"	486,797	"
The Company	FOXLINK DA NANG ELECTRONICS CO., LTD.	Affiliated company	1,508,544	Note 1	"	"	195,050	"
The Company	UBILINK AI CO., LTD.	Affiliated company	272,887	Note 1	"	"	29,025	"
The Company	FOXLINK VIETNAM CO., LTD.	Affiliated company	114,237	Note 1	"	"	-	"
CU INTERNATIONAL LTD.	The Company	Affiliated company	1,256,030	0.53	"	"	-	"
Dongguan Fuqiang Electronics Co., Ltd.	The Company	Affiliated company	1,278,933	2.91	"	"	-	"
Fugang Electric (Dongguan) Co., Ltd.	The Company	Affiliated company	3,057,262	0.20	"	"	-	"
Fugang Electric (Kunshan) Co., Ltd.	The Company	Affiliated company	227,999	1.19	"	"	-	"
Fugang Electric (Xuzhou) Co., Ltd.	The Company	Affiliated company	3,091,349	0.20	"	"	-	"
Fushineng Electronics (Kunshan) Co., Ltd.	The Company	Affiliated company	301,985	1.50	"	"	-	"
FOXLINK VIETNAM CO., LTD.	The Company	Affiliated company	1,457,385	0.37	"	"	-	"

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
FOXLINK DA NANG ELECTRONICS CO., LTD	The Company	Affiliated company	\$ 446,183	1.92	None	N/A	\$ -	None
Zhi De Investment Co., Ltd.	The Company	Affiliated company	100,000	Note 1	"	"	-	"
FOXLINK TECHNOLOGY LIMITED	The Company	Affiliated company	255,960	Note 1	"	"	-	"
MICROLINK COMMUNICATIONS INC.	The Company	Affiliated company	768,095	0.75	"	"	-	"
MICROLINK COMMUNICATIONS INC.	The Company	Affiliated company	174,761	Note 1	"	"	-	"
Sharetronic Data Technology Co., Ltd.	The Company	Associate	323,628	Note 1	"	"	-	"
Foxlink Technology Limited	Cu International Ltd	Affiliated company	550,117	Note 1	"	"	-	"
FOXLINK (VIETNAM) CO., LTD.	MICROLINK COMMUNICATIONS INC.	Affiliated company	199,608	0.56	"	"	-	"
FOXLINK DA NANG ELECTRONICS CO., LTD.	MICROLINK COMMUNICATIONS INC.	Affiliated company	447,898	0.87	"	"	-	"
Fugang Electronic (Dongguan) Co., Ltd.	MICROLINK COMMUNICATIONS INC.	Affiliated company	100,806	0.24	"	"	-	"
Dongguan Fuqiang Electronics Co., Ltd.	CU INTERNATIONAL LTD.	Affiliated company	1,313,776	0.45	"	"	-	"
Dongguan Fuqiang Electronics Co., Ltd.	FOXLINK DA NANG ELECTRONICS CO., LTD.	Affiliated company	130,825	Note 1	"	"	-	"
Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.	Affiliated company	1,925,643	Note 1	"	"	-	"
Fugang Electric (Xuzhou) Co., Ltd.	FOXLINK DA NANG ELECTRONICS CO., LTD.	Affiliated company	244,113	Note 1	"	"	-	"
Fuqiang Electric (MAANSHAN) Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	Affiliated company	141,670	Note 1	"	"	-	"
Studio A Inc.	Ashop Co., Ltd.	The Company's subsidiary	159,975	Note 1	"	"	-	"
FIT Holding Co., Ltd.	Foxlink Image Technology Co., Ltd.	Affiliated company	820,320	Note 1	"	"	-	"
Foxlink Image Technology Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Affiliated company	184,960	Note 1	"	"	-	"

Table 5 Page 2

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2026	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
Glorytek (Suzhou) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Affiliated company	\$ 184,890	Note 1	None	N/A	-	None
Dongguan Fu Wei Electronics Co., Ltd.	Foxlink Image Technology Co., Ltd.	Affiliated company	635,563	0.82	"	"	36,613	"
Wei Hai Fu Kang Electric Co., Ltd.	Foxlink Image Technology Co., Ltd.	Affiliated company	322,654	1.58	"	"	168,135	"
Power Quotient Technology (Yancheng) Co., Ltd.	Glory Optics (Yancheng) Co., Ltd.	Affiliated company	356,048	Note 1	"	"	-	"
Power Quotient Technology (Yancheng) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Affiliated company	231,200	Note 1	"	"	-	"
Shinfox Energy Co., Ltd.	Shinfox Far East Company Pte Ltd.	Affiliated company	2,014,647	Note 1	"	Note 3	-	1,414,474
Shinfox Energy Co., Ltd.	SHINFOX FAR EAST (TAIWAN) COMPANY PTY LTD	Affiliated company	456,141	Note 1	"	Note 3	-	312,047
Shinfox Energy Co., Ltd.	Changpin wind power Ltd.	Joint venture	121,010	0.65	"	Expected to be recovered during 2026.	-	None
Foxwell Energy Corporation Ltd.	Shinfox Far East Company Pte. Ltd.	Affiliated company	9,032,032	Note 1	"	Note 3	-	6,384,107
Foxwell Energy Corporation Ltd.	SFE DEVELOPER COMPANY CORPORATION LTD.	Affiliated company	431,069	Note 1	"	Expected to be recovered during 2026.	-	None
Shinfox Natural Gas Corporation Co., Ltd.	Foxwell Energy Corporation Ltd.	Affiliated company	105,078	Note 1	"	Expected to be recovered during 2026.	-	"
SFE HERCULES COMPANY CORPARATION	Shinfox Far East Company Pte. Ltd.	Affiliated company	480,593	Note 2	"	Expected to be recovered during 2026.	-	"
SFE DEVELOPER COMPANY CORPORATION LTD.	Shinfox Far East Company Pte. Ltd.	Affiliated company	722,607	Note 2	"	Expected to be recovered during 2026.	-	"
SFE DEVELOPER COMPANY CORPORATION LTD.	Shinfox Far East Company Pte. Ltd.	Affiliated company	415,099	Note 1	"	Expected to be recovered during 2026.	-	"
Foxwell Power Co., Ltd.	Billion Sun Energy Storage Technologies Inc.	Affiliated company	571,500	0.12	"	N/A	-	"

Note 1: The turnover rate was not applicable as the receivables were recorded as other receivables.

Note 2: Since there were no transactions during the period, the turnover rate was calculated to be 0.

Note 3: After assessing the relevant credit risk and the repayment abilities of the subsidiaries in accordance with IFRS 9, the expected credit impairment loss would be recognised.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries
Significant inter-company transactions during the reporting periods
Three months ended March 31, 2026

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
1	Cheng Uei Precision Industry Co., Ltd.	CU INTERNATIONAL LTD.	1	Purchases	\$ 669,029	Purchase prices are based on the mutual agreement	3
1	Cheng Uei Precision Industry Co., Ltd.	CU INTERNATIONAL LTD.	1	Accounts payable	1,256,030	The collections depend on the financial situation after offsetting the receivables against the payables	1
1	Cheng Uei Precision Industry Co., Ltd.	FOXLINK VIETNAM CO.LTD.	1	Purchases	539,109	Purchase prices are based on the mutual agreement	3
1	Cheng Uei Precision Industry Co., Ltd.	FOXLINK VIETNAM CO.LTD.	1	Accounts payable	1,457,385	The collections depend on the financial situation after offsetting the receivables against the payables	1
1	Cheng Uei Precision Industry Co., Ltd.	FOXLINK VIETNAM CO.LTD.	1	Other receivables	114,237	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cheng Uei Precision Industry Co., Ltd.	FOXLINK DA NANG ELECTRONICS CO., LTD	1	Purchases	856,735	Purchase prices are based on the mutual agreement	4
1	Cheng Uei Precision Industry Co., Ltd.	FOXLINK DA NANG ELECTRONICS CO., LTD	1	Accounts payable	446,183	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cheng Uei Precision Industry Co., Ltd.	FOXLINK DA NANG ELECTRONICS CO., LTD	1	Other receivables	1,508,544	The collections depend on the financial situation after offsetting the receivables against the payables	1
1	Cheng Uei Precision Industry Co., Ltd.	Foxlink India Electric Private Limited	1	Other receivables	2,030,876	The collections depend on the financial situation after offsetting the receivables against the payables	2
1	Cheng Uei Precision Industry Co., Ltd.	Foxlink International Incorporation	1	Sales	1,344,589	Sales prices are based on the mutual agreement	7
1	Cheng Uei Precision Industry Co., Ltd.	Foxlink International Incorporation	1	Accounts receivable	1,399,518	The collections depend on the financial situation after offsetting the receivables against the payables	1
1	Cheng Uei Precision Industry Co., Ltd.	UBILINK AI CO., LTD.	1	Other receivables	272,887	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cheng Uei Precision Industry Co., Ltd.	MICROLINK COMMUNICATIONS INC.	1	Purchases	575,872	Purchase prices are based on the mutual agreement	3
1	Cheng Uei Precision Industry Co., Ltd.	MICROLINK COMMUNICATIONS INC.	1	Accounts payable	768,095	The collections depend on the financial situation after offsetting the receivables against the payables	1
1	Cheng Uei Precision Industry Co., Ltd.	MICROLINK COMMUNICATIONS INC.	1	Other payables	174,761	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cheng Uei Precision Industry Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	1	Purchases	3,719,144	Purchase prices are based on the mutual agreement	18

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
1	Cheng Uei Precision Industry Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	1	Accounts payable	\$ 1,278,933	The collections depend on the financial situation after offsetting the receivables against the payables	1
1	Cheng Uei Precision Industry Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	1	Other receivables	3,149,724	The collections depend on the financial situation after offsetting the receivables against the payables	3
1	Cheng Uei Precision Industry Co., Ltd.	Fushineng Electronics (Kunshan) Co., Ltd.	1	Purchases	452,392	Purchase prices are based on the mutual agreement	2
1	Cheng Uei Precision Industry Co., Ltd.	Fushineng Electronics (Kunshan) Co., Ltd.	1	Accounts payable	301,985	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.	1	Purchases	272,300	Purchase prices are based on the mutual agreement	1
1	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.	1	Accounts payable	227,999	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cheng Uei Precision Industry Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	1	Purchases	607,009	Purchase prices are based on the mutual agreement	3
1	Cheng Uei Precision Industry Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	1	Accounts payable	3,057,262	The collections depend on the financial situation after offsetting the receivables against the payables	2
1	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Xuzhou) Co., Ltd.	1	Purchases	613,545	Purchase prices are based on the mutual agreement	3
1	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Xuzhou) Co., Ltd.	1	Accounts payable	3,091,349	The collections depend on the financial situation after offsetting the receivables against the payables	3
1	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	1	Other receivables	156,440	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cheng Uei Precision Industry Co., Ltd.	Zhi De Investment Co., Ltd.	1	Other payables	100,000	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cheng Uei Precision Industry Co., Ltd.	FOXLINK TECHNOLOGY LIMITED	1	Other payables	255,960	The collections depend on the financial situation after offsetting the receivables against the payables	-
2	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	3	Other payables	141,670	The collections depend on the financial situation after offsetting the receivables against the payables	-
2	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.	3	Other receivables	1,925,643	The collections depend on the financial situation after offsetting the receivables against the payables	2
2	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	3	Purchases	222,403	Purchase prices are based on the mutual agreement	1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
3	CU INTERNATIONAL LTD.	Dongguan Fuqiang Electronics Co., Ltd.	3	Purchases	\$ 585,496	Purchase prices are based on the mutual agreement	3
3	CU INTERNATIONAL LTD.	Dongguan Fuqiang Electronics Co., Ltd.	3	Accounts payable	1,313,776	The collections depend on the financial situation after offsetting the receivables against the payables	1
3	CU INTERNATIONAL LTD.	FOXLINK TECHNOLOGY LIMITED	3	Other payables	550,117	The collections depend on the financial situation after offsetting the receivables against the payables	-
4	MICROLINK COMMUNICATIONS INC.	Fugang Electronic (Dongguan) Co., Ltd.	3	Accounts payable	100,806	The collections depend on the financial situation after offsetting the receivables against the payables	-
4	MICROLINK COMMUNICATIONS INC.	FOXLINK DA NANG ELECTRONICS CO., LTD.	3	Purchases	388,741	Purchase prices are based on the mutual agreement	2
4	MICROLINK COMMUNICATIONS INC.	FOXLINK DA NANG ELECTRONICS CO., LTD.	3	Accounts payable	447,898	The collections depend on the financial situation after offsetting the receivables against the payables	-
4	MICROLINK COMMUNICATIONS INC.	FOXLINK (VIETNAM) CO., LTD.	3	Purchases	112,625	Purchase prices are based on the mutual agreement	1
4	MICROLINK COMMUNICATIONS INC.	FOXLINK (VIETNAM) CO., LTD.	3	Accounts payable	199,608	The collections depend on the financial situation after offsetting the receivables against the payables	-
5	FOXLINK DA NANG ELECTRONICS CO., LTD.	Dongguan Fuqiang Electronics Co., Ltd.	3	Other payables	130,825	The collections depend on the financial situation after offsetting the receivables against the payables	-
5	FOXLINK DA NANG ELECTRONICS CO., LTD.	Fugang Electric (Xuzhou) Co., Ltd.	3	Other payables	244,113	The collections depend on the financial situation after offsetting the receivables against the payables	-
6	Studio A Inc.	ASHOP CO., LTD.	3	Other receivables	159,975	The collections depend on the financial situation after offsetting the receivables against the payables	-
6	FIT Holding Co., Ltd.	Foxlink Image Technology Co., Ltd.	1	Other receivables	820,320	Based on the company's policy	1
7	Foxlink Image Technology Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	3	Other receivables	184,960	Based on the company's policy	-
8	Glorytek (Suzhou) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	3	Other receivables	184,890	Based on the company's policy	-
9	Dongguan Fu Wei Electronics Co., Ltd.	Foxlink Image Technology Co., Ltd.	3	Accounts receivable	635,563	The flexible collection based on the financial situation	1
9	Dongguan Fu Wei Electronics Co., Ltd.	Foxlink Image Technology Co., Ltd.	3	Processing income	129,023	The flexible collection based on the financial situation	1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
10	Wei Hai Fu Kang Electric Co., Ltd.	Foxlink Image Technology Co., Ltd.	3	Accounts receivable	\$ 322,654	The flexible collection based on the financial situation	-
10	Wei Hai Fu Kang Electric Co., Ltd.	Foxlink Image Technology Co., Ltd.	3	Sales	153,556	The flexible collection based on the financial situation	1
11	Power Quotient Technology (Yancheng) Co., Ltd.	Glory Optics (Yancheng) Co., Ltd.	3	Other receivables	356,048	Based on the company's policy	-
11	Power Quotient Technology (Yancheng) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	3	Other receivables	231,200	Based on the company's policy	-
12	Shinfox Energy Co., Ltd.	SHINFOX FAR EAST COMPANY PTE. LTD.	1	Other receivables	2,014,647	Transaction terms are based on the mutual agreement	2
12	Shinfox Energy Co., Ltd.	SHINFOX FAR EAST (TAIWAN) COMPANY PTY LTD	1	Other receivables	456,141	Transaction terms are based on the mutual agreement	-
12	Shinfox Energy Co., Ltd.	SYNERGY CO., LTD.	1	Advance receipts	603,670	Transaction terms are based on the mutual agreement	-
13	Foxwell Energy Corporation Ltd.	SHINFOX FAR EAST COMPANY PTE. LTD.	3	Other receivables	9,032,032	Transaction terms are based on the mutual agreement	7
13	Foxwell Energy Corporation Ltd.	SFE DEVELOPER COMPANY CORPORATION LTD.	3	Other receivables	431,069	Transaction terms are based on the mutual agreement	-
13	Foxwell Energy Corporation Ltd.	Shinfox Natural Gas Corporation Co., Ltd.	3	Other payables	105,078	Transaction terms are based on the mutual agreement	-
14	SHINFOX FAR EAST COMPANY PTE. LTD.	SFE Hercules Company Corporation	3	Accounts payable	480,593	Transaction terms are based on the mutual agreement	-
14	SHINFOX FAR EAST COMPANY PTE. LTD.	SFE Developer Company Corporation	3	Accounts payable	722,607	Transaction terms are based on the mutual agreement	1
14	SHINFOX FAR EAST COMPANY PTE. LTD.	SFE Developer Company Corporation	3	Other payables	415,099	The collections depend on the financial situation after offsetting the receivables against the payables	-
14	SHINFOX FAR EAST COMPANY PTE. LTD.	Shinfox Far East (Taiwan) Company Pty Ltd	3	Guarantee deposits received	1,327,087	Transaction terms are based on the mutual agreement	1

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
15	Foxwell Power Co., Ltd.	Billion Sun Energy Storage Technologies Inc	3	Construction revenue	\$ 283,063	On terms consistent with prevailing market conditions or those offered to comparable customers.	1
15	Foxwell Power Co., Ltd.	Billion Sun Energy Storage Technologies Inc	3	Accounts receivable	571,500	Determined with reference to industry characteristics.	-

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1)Parent company is '1'.

(2)The subsidiaries are numbered in order starting from '2'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.):

(1)Parent company to subsidiary.

(2)Subsidiary to parent company.

(3)Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: Disclosure of the transactions of related party over \$100 million only and the related party transactions for counterparty are not disclosed.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries
Information on investees
Three months ended March 31, 2026

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net income (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (in thousand shares)	Ownership (%)	Book value			
The Company	Cu International Ltd	British Virgin IS.	Manufacture of electronic telecommunication components and reinvestment business	\$ 15,791,132	\$ 15,791,132	493,550	100	\$ 26,930,407	(\$ 134,510)	\$ 13,294	
The Company	Culink International Ltd.	British Virgin IS.	Reinvestment business	1,072,728	1,072,728	33,528	100	2,127,258	(97,492)	(97,492)	
The Company	Foxlink International Investment Ltd.	Taiwan	General investments holdings	4,220,000	4,220,000	582,365	100	5,528,812	55,022	55,022	
The Company	Fu Uei International Investment Ltd.	Taiwan	General investments holdings	4,450,000	4,450,000	445,000	100	774,231	(274,607)	(274,438)	
The Company	Well Shin Technology Co., Ltd.	Taiwan	Manufacture and sales of wire and cable and electronic telecommunication components	270,065	270,065	22,282	18.84	1,383,720	17,222	3,245	
The Company	Darts Technologies Corporation	Taiwan	Manufacture and sales of wired and wireless communication devices	762,566	762,566	92,894	97	2,553,464	373,901	362,684	
The Company	DU Precision Industry Co., Ltd.	Taiwan	Sales of raw materials and products of various connectors	10,000	10,000	1,000	100	3,251	37	37	
The Company	Foxlink Technology Limited.	Hong Kong	Reinvestment business	353,823	353,823	86,700	100	874,073	1,786	1,786	
The Company	Suntain Co., Ltd.	Taiwan	Electroplating processing services	190,810	190,810	25,212	100	375,440	21,048	21,048	
The Company	Foxlink Arizona Inc.	USA	Energy service management	943,213	933,294	29,480	100	(177,609)	(21,430)	(21,430)	
The Company	Sinobest Brothers Limited	Hong Kong	Reinvestment business	662,424	662,424	20,704	85.19	184,662	(11,164)	(9,510)	
The Company	Ubilink AI Co., Ltd.	Taiwan	Computer software services	107,500	107,500	10,750	53.75	(100,024)	(16,878)	(9,072)	
The Company	MICROLINK COMMUNICATIONS INC.	Taiwan	Trading and manufacturing business	300,000	300,000	30,000	100	393,731	16,990	16,990	
The Company	LUMINYS SYSTEMS CORPORATION	USA	Trading of monitoring products	268,758	268,758	-	31	276,980	34,904	10,771	
The Company	FOXLINK TEXAS INC.	USA	Trading of monitoring products	745,484	639,900	23,300	100	730,069	(14,938)	(14,938)	
Foxlink Technology Limited	Sinobest Brothers Limited	Hong Kong	Reinvestment business	79,216	79,216	2,000	14.81	32,109	(11,164)	(1,654)	

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net income (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (in thousand shares)	Ownership (%)	Book value			
Sinobest Brothers Limited	Foxlink Myanmar Company Limited	Myanmar	Manufacture and sales of electronic telecommunication components	\$ 726,414	\$ 726,414	22,704	100	\$ 249,265	(\$ 15,727)	(\$ 15,727)	
DU Precision Industry Co., Ltd.	CELINK INTERNATIONAL LTD.	British Virgin IS.	Manufacture and sales of wired and wireless communication devices	529,069	529,069	16,536	100	-	-	-	
Darts Technologies Corporation	Benefit Right Ltd.	British Virgin IS.	General investments holdings	315,023	315,023	9,846	100	2,620,396	371,950	371,950	
Benefit Right Ltd.	Power Channel Limited	Hong Kong	General investments holdings	246,681	246,681	6	64.25	2,616,366	578,060	371,475	
Cu International Ltd	New Start Industries Ltd.	British Virgin IS.	Reinvestment business	275,157	275,157	8,600	100	2,020,904	(60,699)	(60,699)	
Cu International Ltd	Foxlink Technical India Private Ltd.	India	Manufacture and sales of electronic telecommunication components	125,676	125,676	26,596	34.45	57,439	(106)	(37)	
Cu International Ltd	Solteras Limited	British Virgin IS.	Reinvestment business	63,990	63,990	1,960	100	-	-	-	
Fugang Electronic (Dongguan) Co., Ltd.	FOXLINK DA NANG ELECTRONICS CO., LTD.	Vietnam	Sales of electronic telecommunication components	319,950	319,950	10,000	18.18	338,759	112,534	20,459	
Foxlink Automotive Technology (Kunshan) Co., Ltd.	Foxlink Automotive Technology Co., Ltd.	Taiwan	Manufacture and sales of electronic telecommunication components	41,274	41,274	5,000	100	48,492	123	123	
Culink International Ltd.	Pacific Wealth Limited	Cayman Islands	General investments holdings	31,995	31,995	1,000	100	(131,698)	(12,705)	(12,705)	
Culink International Ltd.	Foxlink Technical India Private Ltd.	India	Manufacture and sales of electronic telecommunication components	215,446	215,446	21,546	65.55	103,514	(106)	(69)	
Culink International Ltd.	Foxlink Powerbank International Technology Private Ltd.	India	Manufacture and sales of electronic telecommunication components	541	541	160	0.73	506	74	1	
Culink International Ltd.	Glorytek Science India Private Limited	India	Trading and manufacture	541	541	160	0.73	540	79	1	
Pacific Wealth Limited	Foxlink International Incorporation	USA	Sales of electronic telecommunication components	15,998	15,998	500	100	(131,698)	(12,705)	(12,705)	
Foxlink Technical India Private Ltd.	Tegna Electronics Private Limited	India	Trading and manufacture	10,145	10,145	3,001	10	12,176	1,740	174	
Foxlink International Investment Ltd.	FIT Holding Co., Ltd.	Taiwan	General investments holdings	1,241,017	1,241,017	58,303	23.67	611,639	(477,314)	(116,779)	
Foxlink International Investment Ltd.	Xunqiang Communication Technology Co., Ltd.	Taiwan	Manufacture and sales of telecommunication equipment and apparatus	80,000	80,000	6,857	21.43	428	(1,366)	(293)	

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net income (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (in thousand shares)	Ownership (%)	Book value			
Foxlink International Investment Ltd.	World Circuit Technology Co., Ltd.	Taiwan	Manufacture and sales of electronic telecommunication components and flexible printed circuit	\$ 469,500	\$ 469,500	15,650	69.56	\$ 175,720	\$ 1,246	\$ 867	
Foxlink International Investment Ltd.	Central Motion Picture Corporation	Taiwan	Motion picture production	876,000	876,000	15,000	13.60	1,545,895	(19,721)	(4,076)	
Foxlink International Investment Ltd.	Foxlink India Electric Private Limited	India	Manufacture and sales of electronic telecommunication components	160,662	160,662	41,646	12	(50,613)	(77,192)	(8,957)	
Foxlink International Investment Ltd.	Syncrobotic Co., Ltd.	Taiwan	Sales of electronic telecommunication components	190,485	57,485	20,000	100	116,151	(29,415)	(29,415)	
Foxlink International Investment Ltd.	Foxlink (Vietnam) Co., Ltd.	Vietnam	Sales of electronic telecommunication components	185,058	185,058	6,452	100	2,136,750	124,914	124,914	
Foxlink International Investment Ltd.	FOXLINK DA NANG ELECTRONICS CO., LTD	Vietnam	Sales of electronic telecommunication components	1,450,821	1,450,821	45,000	81.82	1,524,603	112,534	92,075	
Foxlink International Investment Ltd.	FOXLINK DA NANG TECHNOLOGY COMPANY LIMITED	Vietnam	Sales of electronic telecommunication components	63,140	63,140	2,000	100	59,461	(3,363)	(3,363)	
Foxlink Image Technology Co., Ltd.	Central Motion Picture Corporation	Taiwan	Motion picture production	257,656	257,656	4,294	3.89	188,992	(19,721)	(1,167)	
World Circuit Technology Co., Ltd.	Value Success Ltd	British Virgin IS.	Holding company and reinvestment business	204,768	204,768	5,000	100	3,344	-	-	
Value Success Ltd	Capital Guardian Limited	British Virgin IS.	Sales of electronic telecommunication components	204,768	204,768	3,005	100	3,272	-	-	
Capital Guardian Limited	World Circuit Technology (Hong Kong) Limited	Hong Kong	Sales of electronic telecommunication components	35,562	35,562	-	100	-	-	-	
Fu Uei International Investment Ltd.	FIT Holding Co., Ltd.	Taiwan	General investments holdings	426,860	426,860	14,690	5.97	109,243	(477,314)	(29,433)	
Fu Uei International Investment Ltd.	Studio A Inc.	Taiwan	Sales of electronic telecommunication components	96,200	96,200	13,196	51	430,908	48,406	24,687	
Fu Uei International Investment Ltd.	VA Product Inc.	Taiwan	Sales of electronic telecommunication components	16,642	16,642	2,400	100	32,319	556	556	
Fu Uei International Investment Ltd.	Zhi De Investment Co., Ltd.	Taiwan	General investments holdings	2,184,388	2,184,388	170,918	100	233,339	(41,190)	(41,190)	
Fu Uei International Investment Ltd.	CMPC Cultural & Creative Co., Ltd.	Taiwan	Venture capital	150,000	150,000	15,000	42.86	139,271	(2,232)	(956)	
Fu Uei International Investment Ltd.	Shinfox Energy Co., Ltd.	Taiwan	Mechanical installation and piping engineering	694,170	694,170	21,998	8.01	(17,234)	(1,848,565)	(150,013)	
Fu Uei International Investment Ltd.	Foxlink India Electric Private Limited	India	Manufacture and sales of electronic telecommunication components	1,010,999	1,010,999	317,247	88.40	(385,557)	(77,192)	(68,235)	

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net income (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (in thousand shares)	Ownership (%)	Book value			
Fu Uei International Investment Ltd.	X2 CLOUD INC.	USA	Security software service	\$ 191,970	\$ 191,970	6,000	60	\$ 153,834	(\$ 16,384)	(\$ 9,830)	
Zhi De Investment Co., Ltd.	FIT Holding Co., Ltd.	Taiwan	General investments holdings	1,486,096	1,486,096	21,056	8.55	(74,827)	(477,314)	(41,856)	
Studio A Inc.	Straight A Inc.	Taiwan	Sales of electronic telecommunication components	84,543	84,543	12,527	100	230,408	15,552	15,552	
Studio A Inc.	Studio A Technology Limited	Hong Kong	Sales of electronic telecommunication components	10,407	10,407	2,550	51	238,974	9,881	5,039	
Studio A Inc.	Jing Jing Technology Co., Ltd.	Taiwan	Sales of electronic telecommunication components	3,700	3,700	370	100	8,133	19	19	
Studio A Technology Limited	Ashop Co., Ltd.	South Korea	Sales of electronic telecommunication components	4,799	4,799	10	100	32,933	(6,199)	(6,199)	
Studio A Technology Limited	Straight A (Hong Kong) Inc.	Hong Kong	Sales of electronic telecommunication components	8,162	8,162	200	100	6,061	(1,894)	(1,894)	
MICROLINK COMMUNICATIONS INC.	MICROLINK DA NANG COMMUNICATION COMPANY LIMITED	Vietnam	Manufacture and sales of electronic telecommunication components	223,965	127,980	4,000	100	182,302	(32,251)	(32,251)	
FIT Holding Co., Ltd.	Glory Science Co., Ltd.	Taiwan	Manufacture and sales of optical instruments	2,814,868	2,814,868	35,000	100	440,135	(32,664)	(32,664)	
FIT Holding Co., Ltd.	Foxlink Image Technology Co., Ltd.	Taiwan	Manufacture and sales of image scanners and multifunction printers	3,011,140	3,011,140	164,994	100	2,491,658	213,692	212,147	
FIT Holding Co., Ltd.	Power Quotient International Co., Ltd.	Taiwan	Manufacture and sales of electronic telecommunication components	3,372,180	3,372,180	444,691	100	141,235	(668,921)	(668,880)	
FIT Holding Co., Ltd.	Shih Fong Power Co., Ltd.	Taiwan	Hydroelectric power	300,000	300,000	37,500	16.30	390,754	557	91	
FIT Holding Co., Ltd.	Synergy Co., Ltd.	Taiwan	Energy service management	36,760	36,760	3,676	2.30	36,757	(670)	(15)	
Foxlink Image Technology Co., Ltd.	ACCU-Image Technology Limited	British Virgin IS.	Manufacture and sales of image scanners and multifunction printers	1,381,444	1,381,444	20,241	100	3,884,159	249,208	249,208	
Foxlink Image Technology Co., Ltd.	Shih Fong Power Co., Ltd.	Taiwan	Hydroelectric power	957,600	957,600	79,800	34.70	963,005	557	193	
Foxlink Image Technology Co., Ltd.	Shinfox Energy Co., Ltd.	Taiwan	Energy service management	1,466,522	1,466,522	18,332	6.67	297,322	(1,848,565)	(123,299)	
Accu-Image Technology Limited	Power Channel Limited	Hong Kong	Holding company and reinvestment business	137,259	137,259	4	35.75	1,557,894	578,167	206,695	
Glory Science Co., Ltd.	GLORY TEK (BVI) CO., LTD.	British Virgin IS.	General investments holdings	1,519,757	1,519,757	47,500	100	587,548	(27,901)	(27,901)	

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net income (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (in thousand shares)	Ownership (%)	Book value			
Glorytek (BVI) Co., Ltd.	GLORY TEK (SAMOA) CO., LTD.	Samoa	General investments holdings	\$ 1,019,061	\$ 1,019,061	31,851	100	\$ 670,784	(\$ 17,353)	(\$ 17,353)	
Glorytek (BVI) Co., Ltd.	GLORY OPTICS (BVI) CO., LTD.	British Virgin IS.	Sales agent	511,920	511,920	16,000	100	(146,330)	(10,628)	(10,628)	
Glorytek (BVI) Co., Ltd.	GLORYTEK SCIENCE INDIA PRIVATE LIMITED	India	Trading and manufacture	107,691	107,691	21,773	99.27	73,121	79	78	
Glorytek Science India Private Limited	TEGNA ELECTRONICS PRIVATE LIMITED	India	Trading and manufacture	10,145	10,145	3,001	10	12,176	1,739	174	
Power Quotient International Co., Ltd.	Power Quotient International (H.K.) Co., Ltd.	Hong Kong	Sales of electronic telecommunication components	432,994	432,994	106,100	100	780,723	3,051	3,051	
Power Quotient International Co., Ltd.	PQI Japan Co., Ltd.	Japan	Sales of electronic telecommunication components	2,005	2,005	24	100	2,151	-	-	
Power Quotient International Co., Ltd.	Syscom Development Co., Ltd.	British Virgin IS.	Specialized investments holding	347,561	347,561	10,863	100	75,916	74	74	
Power Quotient International Co., Ltd.	Apix Limited	British Virgin IS.	Specialized investments holding	3,310,497	3,310,497	13	100	949,170	27,149	27,149	
Power Quotient International Co., Ltd.	Shinfox Energy Co., Ltd.	Taiwan	Energy service management	3,646,600	3,646,600	102,951	37.49	(68,319)	(1,848,565)	(693,027)	
Shinfox Energy Co., Ltd.	Foxwell Energy Corporation Ltd.	Taiwan	Energy service management	12,833,000	11,533,000	1,504,500	100	4,756,531	(3,790,316)	(4,159,808)	
Shinfox Energy Co., Ltd.	Shinfox Natural Gas Co., Ltd.	Taiwan	Energy service management	360,000	360,000	36,000	80	252,693	(6,898)	(5,518)	
Shinfox Energy Co., Ltd.	Foxwell Power Co., Ltd.	Taiwan	Energy service management	453,660	546,585	30,244	40.78	889,326	34,451	85,569	
Shinfox Energy Co., Ltd.	Jiuwei Power Co., Ltd.	Taiwan	Natural gas power generation business	200,000	200,000	20,000	100	50,132	(6)	(6)	
Shinfox Energy Co., Ltd.	Yuanshan Forest Natural Resources Co., Ltd.	Taiwan	Afforestation	100,000	100,000	10,000	100	62,877	(3,587)	(3,587)	
Shinfox Energy Co., Ltd.	Elegant Energy Tech Co., Ltd.	Taiwan	Energy technical services	200,000	200,000	500	100	219	-	-	
Shinfox Energy Co., Ltd.	Changpin Wind Power Ltd.	Taiwan	Electric Power Generation	370,000	370,000	37,000	50	281,079	(807)	(814)	
Shinfox Energy Co., Ltd.	Guanwei Power Co., Ltd	Taiwan	Electric Power Generation	35,700	35,700	3,570	51	34,921	(87)	(44)	
Shinfox Energy Co., Ltd.	Shinfox Far East Company Pte Ltd	Singapore	Marine engineering business	1,714,932	1,714,932	53,600	67	(1,280,683)	(814,692)	6,600,518	Note 1

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net income (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (in thousand shares)	Ownership (%)	Book value			
Shinfox Energy Co., Ltd.	Jun Wei Technology Co.,Ltd	Taiwan	Electric Power Generation	\$ 22,000	\$ 22,000	2,200	100	\$ 18,006	\$ 100	(\$ 100)	
Shinfox Energy Co., Ltd.	Eastern Rainbow Green Energy Environmental Technology Co., Ltd.	Taiwan	Energy technical services	218,020	218,020	19,820	56.63	130,430	(5,253)	(3,894)	
Shinfox Energy Co., Ltd.	Ubilink AI Co., Ltd.	Taiwan	Computer software services	26,400	26,400	2,640	13.20	(24,564)	(16,878)	(2,228)	
Shinfox Energy Co., Ltd.	Youde Wind Power Co., Ltd.,	Taiwan	Electric Power Generation	531,000	491,000	53,100	71.66	507,084	(8,791)	(6,724)	
Shinfox Energy Co., Ltd.	FOX NAM ENERGY CO., LTD.	Vietnam	Electric Power Generation	111,983	111,983	-	100	106,092	(899)	(899)	
Shinfox Energy Co., Ltd.	DAKPSI INVESTMENT AND DEVELOP HYDROELECTIC JOINT STOCK COMPANY	Vietnam	Electric Power Generation	642,473	642,473	14,645	35.00	680,693	(7,299)	5,246	
Shinfox Energy Co., Ltd.	Synergy Co., Ltd.	Taiwan	Energy service management	800,010	800,010	80,001	50	796,613	(670)	(276)	
Foxwell Energy Corporation Ltd.	Youde Wind Power Co., Ltd.,	Taiwan	Electric Power Generation	210,000	210,000	21,000	28.34	200,541	(8,791)	(2,666)	
Foxwell Power Co., Ltd.	Foxwell Certification Co., Ltd.	Taiwan	Energy technical services	28,650	28,650	2,865	95.50	11,331	1,022	(1,860)	
Foxwell Power Co., Ltd.	Cheng Shin Digital Co., Ltd.	Taiwan	Energy technical services	48,436	48,436	4,844	49	33,938	(3,061)	(1,287)	
Foxwell Power Co., Ltd.	Billion Sun Energy Storage Technologies Inc.	Taiwan	Energy technical services	369,215	369,215	39,240	30	102,656	(975)	(293)	
Foxwell Power Co., Ltd.	Huijie Energy Co., Ltd.	Taiwan	Energy technical services	500	500	50	100	371	2	(128)	
Foxwell Power Co., Ltd.	Smart Power System Ltd.	Taiwan	Energy technical services	696,171	696,171	8,160	51	613,842	12,266	1,053	
Smart Power System Ltd.	Hongju Energy Co., Ltd.	Taiwan	Energy storage site development industry	3,900	3,900	679	30	7,205	158	6	
Smart Power System Ltd.	Shinfox Far East (Taiwan) Co., Ltd.	Taiwan	Overseas energy storage market development	12,500	12,500	1,250	40	4,076	(160)	(68)	
Smart Power System Ltd.	Zhixin Energy Co., Ltd.	Taiwan	Energy storage equipment services and operation services	10,000	6,010	1,000	100	12,558	270	270	
Smart Power System Ltd.	SMART POWER SYSTEM AUSTRALIA PTY LTD	Australia	Energy technical services	13,390	13,390	700	100	14,821	(61)	(112)	
Eastern Rainbow Green Energy Environmental Technology Co., Ltd.	Eastern Rainbow Environmental Resource Co., Ltd. (Eastern Rainbow Environmental)	Taiwan	Energy technical services	2,500	2,500	250	100	777	(4)	(4)	

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2026			Net income (loss) of the investee for the three months ended March 31, 2026	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Footnote
				Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (in thousand shares)	Ownership (%)	Book value			
Synergy Co., Ltd.	Xinwei Power Co., Ltd.	Taiwan	Electric Power Generation	\$ 44,151	\$ 44,151	3,730	100	\$ 44,635	\$ 884	\$ 884	
Synergy Co., Ltd.	Billion Sun Energy Storage Technologies Inc.	Taiwan	Energy technical services	523,200	523,200	52,320	40	513,546	(975)	(390)	
SHINFOX FAR EAST COMPANY PTE LTD	SFE HERCULES COMPANY CORPORATION	Panama	Marine engineering services	5,376,443	5,376,443	-	100	5,201,303	(154,514)	(154,514)	
SHINFOX FAR EAST COMPANY PTE LTD	Shinfox Far East (Taiwan) Co., Ltd.	Taiwan	Marine engineering services	30,000	30,000	3,000	100	34,254	(12,020)	(12,020)	
SHINFOX FAR EAST COMPANY PTE LTD	SFE DEVELOPER COMPANY CORPORATION	Panama	Marine engineering services	1,707,598	1,707,598	-	100	1,208,111	(155,779)	(155,779)	
SYSCOM DEVELOPMENT CO.,LTD	FOXLINK POWERBANK INTERNATIONAL TECHNOLOGY PRIVATE LIMITED	India	Sales of electronic telecommunication components	107,599	107,599	21,790	99.27	73,095	74	73	
APIX LIMITED	Sinocity Industries Limited	Hong Kong	Sales of electronic products	2,754,675	2,754,675	6,000	100	691,905	24,728	24,728	
APIX LIMITED	PERENNIAL ACE LIMITED	British Virgin IS.	Specialized investments holding	681,494	681,494	Unissued shares.	100	257,110	2,421	2,421	
PERENNIAL ACE LIMITED	Studio A Technology Limited	Hong Kong	Sales of electronic products	4,998	4,998	1,225	24.50	114,801	9,881	2,421	
FOXLINK POWERBANK INTERNATIONAL TECHNOLOGY	TEGNA ELECTRONICS PRIVATE LIMITED	India	Trading and manufacture	10,145	10,145	3,001	10	12,176	1,739	174	

Note 1: As described in Note 4(3), Shinfox and Foxwell Energy recognised a relevant loss amounting to \$10,755,763 from the endorsements and guarantees as well as loans to SFE since Shinfox was unable to support SHINFOX FAR EAST COMPANY PTE LTD. (SFE) to operate continuously based on its operational strategies and SFE was also unable to settle the unpaid amounts. However, according to Paragraph 86, Appendix B of IFRS 10, the assets and liabilities, equity, income, expenses and cash flows within the Group relating to transactions of the entities in the Group in the consolidated financial statements should be fully eliminated. In addition, according to Article 21 of Regulations Governing the Preparation of Financial Reports by Securities Issuers, Shinfox adjusted and increased its investment income in SFE by \$7,206,361 based on its shareholding ratio. In the Company's financial statements for the three months ended March 31, 2026, the Company recognized the net loss attributable to owners of parent amounting to \$882,736 based on its final indirect shareholding ratio of 24.87% in Shinfox due to the abovementioned matters.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries
Information on investments in Mainland China
Three months ended March 31, 2026

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted monthsback to Taiwan for the three months ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Net income (loss) of investee as of March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Book value of investments in Mainland China as of March 31, 2026	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Fugang Electronic (Dongguan) Co., Ltd.	Manufacture and sales of electronic telecommunication components	\$ 1,857,762	Investment through an existing company in the third area	\$ 1,857,762	\$ -	\$ -	\$ 1,857,762	(\$ 36,483)	100	(\$ 36,483)	\$ 8,248,947	\$ -	
Culink Tianjin Co., Ltd.	Manufacture and sales of electronic telecommunication components	127,980	Investment through an existing company in the third area	31,995	-	-	31,995	-	100	-	183,064	-	
Fugang Electric (Kunshan) Co., Ltd.	Manufacture and sales of electronic telecommunication components	3,887,393	Investment through an existing company in the third area	3,887,393	-	-	3,887,393	(89,194)	100	(89,194)	2,394,832	-	
Dong Guan Fu Shi Chang Co., Ltd.	Manufacture and sales of electronic telecommunication components	3,820	Investment through an existing company in the third area	3,820	-	-	3,820	-	100	-	2,593	-	
Dongguan Fuqiang Electronics Co., Ltd.	Manufacture and sales of electronic telecommunication components	4,761,176	Investment through an existing company in the third area and the investee company in Mainland China	3,693,919	-	-	3,693,919	149,263	100	149,263	11,616,913	-	
Foxlink Automotive Technology (Kunshan) Co., Ltd.	Manufacture and sales of electronic telecommunication components	207,779	Investment through an existing company in the third area and the investee company in Mainland China	95,985	-	-	95,985	(7,931)	100	(7,931)	236,237	-	
Foxlink Energy (Tianjin) Ltd.	Manufacture and sales of electronic telecommunication components	127,980	Investment through an existing company in the third area	127,980	-	-	127,980	-	100	-	137,814	-	
Fushineng Electronics (Kunshan) Co., Ltd.	Manufacture and sales of electronic telecommunication components	383,940	Investment through an existing company in the third area	383,940	-	-	383,940	(9,279)	100	(9,279)	1,641,799	-	
Fu Shi Xiang Research & Development Center (Kunshan) Co., Ltd.	Manufacture and sales of electronic telecommunication components	143,978	Investment through an existing company in the third area	143,978	-	-	143,978	(2,021)	100	(2,021)	61,990	-	
Fu Gang Electronic (Nan Chang) Co., Ltd.	Manufacture and sales of electronic telecommunication components	1,599,750	Investment through an existing company in the third area and the investee company in Mainland China	1,599,750	-	-	1,599,750	(55)	100	(55)	24,517	-	
Foxlink Tianjin Co., Ltd.	Manufacture and sales of electronic telecommunication components	575,910	Investment through an existing company in the third area	166,374	-	-	166,374	(13,242)	100	(13,242)	401,987	1,026,857	
Kunshan Fugang Investment Co., Ltd.	Reinvestment business	959,850	Investment through the investee company in Mainland China	959,850	-	-	959,850	25,467	100	25,467	2,086,091	-	
Fugang Electric (Maanshan) Co., Ltd.	Manufacture and sales of electronic telecommunication components	973,640	Investment through an existing company in the third area	319,950	-	-	319,950	2,375	100	2,375	(150,053)	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted monthsback to Taiwan for the three months ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Net income (loss) of investee as of March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Book value of investments in Mainland China as of March 31, 2026	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Kunshan Fugang Electric Trading Co., Ltd.	Sales of electronic telecommunication components	\$ 399,938	Investment through the investee company in Mainland China	\$ 208,541	\$ -	\$ -	\$ 208,541	\$ 6,121	51	\$ 3,122	\$ 116,669	\$ -	
Kunshan Fu Shi You Trading Co., Ltd.	Sales of electronic telecommunication components	64,736	Investment through the investee company in Mainland China	-	-	-	-	(7)	51	(4)	6,263	-	
Shanghai Fugang Electric Trading Co., Ltd.	Sales of electronic telecommunication components	9,248	Investment through the investee company in Mainland China	-	-	-	-	(626)	51	(319)	(42,112)	-	
Shanghai Standard Information Technology Co., Ltd.	Sales of electronic telecommunication components	23,120	Investment through the investee company in Mainland China	-	-	-	-	(495)	51	(252)	3,408	-	
Changzhou Fugang Digital Technology Co., Ltd.	Sales of electronic telecommunication components	-	Investment through the investee company in Mainland China	-	-	-	-	2,685	51	1,369	2,264	-	Note 1
Hefei Jingshi Digital Technology Co., Ltd.	Sales of electronic telecommunication components	-	Investment through the investee company in Mainland China	-	-	-	-	2,880	51	1,469	4,192	-	Note 1
Yangzhou Biaogan Digital Technology Co., Ltd.	Sales of electronic telecommunication components	-	Investment through the investee company in Mainland China	-	-	-	-	1,765	51	900	2,171	-	Note 1
Nanjing Jing Shi Digital Technology Co., Ltd.	Sales of electronic telecommunication components	2,312	Investment through the investee company in Mainland China	-	-	-	-	(15)	51	(8)	464	-	
Sharetronic Data Technology Co., Ltd.	Manufacture and sales of electronic telecommunication components	1,587,683	Investment through an existing company in the third area and the investee company in Mainland China	383,940	-	-	383,940	3,417,197	12.65	439,182	3,999,092	-	
Fuqiang Electric (Maanshan) Co., Ltd.	Manufacture and sales of electronic telecommunication components	159,975	Investment through the investee company in Mainland China	-	-	-	-	(11)	100	(11)	147,806	-	
Fugang Electric (Xuzhou) Co., Ltd.	Manufacture and sales of electronic telecommunication components	1,983,690	Investment through an existing company in the third area	1,983,690	-	-	1,983,690	(179,439)	100	(179,439)	4,372,632	-	
Dongguan Banrin Robot Technology Co., Ltd.	Manufacture and sales of automated equipment	138,720	Investment through the investee company in Mainland China	-	-	-	-	(3,120)	31.03	(2,745)	98,569	-	
Terabitcom Technology Co., Ltd.	Research, manufacture and sales of communication equipment and accessories	277,440	Investment through the investee company in Mainland China	-	-	-	-	(46,976)	17.04	(7,225)	221,618	-	
Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd.	General investments holding	439,280	Investment through an existing company in the third area	-	-	-	-	(1,162)	50	(581)	375,849	-	
Hangzhou Huanwei Power Technology Development Services Co., Ltd.	Manufacture and sales of electronic telecommunication components	138,720	Investment through the investee company in Mainland China	-	-	-	-	(1,217)	21.86	(266)	122,480	-	
Dong Guan HanYang Computer Co., Ltd.	Manufacture of image scanners and multifunction printers and investment of real estate	194,248	Investment through an existing company in the third area	194,248	-	-	194,248	5,804	100	5,804	423,916	-	
Dong Guan Fu Zhang Precision Industry Co., Ltd.	Mold development and plastic components business	259,552	Investment through an existing company in the third area	190,866	-	-	190,866	7,296	100	7,296	166,986	-	

Table 8 Page 2

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted monthsback to Taiwan for the three months ended March 31, 2026		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Net income (loss) of investee as of March 31, 2026	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2026	Book value of investments in Mainland China as of March 31, 2026	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Wei Hai Fu Kang Electric Co., Ltd.	Manufacture and sales of parts and moulds of photocopiers and scanners	\$ 799,875	Investment through an existing company in the third area	\$ 383,940	-	-	\$ 383,940	(\$ 695)	100	(\$ 695)	\$ 1,082,554	\$ -	
Dongguan Fu Wei Electronics Co., Ltd.	Manufacture of image scanners, multifunction printers, and related accessories	191,970	Investment through an existing company in the third area	169,840	-	-	169,840	30,489	100	30,489	729,428	-	
Glorytek (Suzhou) Co., Ltd.	Trading and manufacture	447,930	Investment through an existing company in the third area	436,739	-	-	436,739	(8,804)	100	(8,804)	397,373	-	
Glorytek (Yancheng) Co., Ltd.	Trading and manufacture	287,955	Investment through an existing company in the third area	287,955	-	-	287,955	(17,943)	100	(17,943)	(389,377)	-	
Yancheng Yaowei Technology Co., Ltd.	Trading and manufacture	46,240	Investment through the investee company in Mainland China	-	-	-	-	(17)	100	(17)	89,646	-	
Glory Optics (Yancheng) Co., Ltd.	Trading and manufacture	1,221,730	Investment through an existing company in the third area and the investee company in Mainland China	569,511	-	-	569,511	(18,260)	100	(18,260)	583,960	-	
Power Quotient Technology (Yancheng) Co., Ltd.	Manufacture and sales of electronic telecommunication components	639,900	Investment through an existing company in the third area	Note 2	-	-	-	3,071	100	3,071	780,522	-	
Kunshan Jiuwei Info Tech Co., Ltd.	Supply chain finance energy service management	31,995	Direct investment	31,995	-	-	31,995	(1,853)	100	(1,853)	36,568	-	
KunShan Eastern Rainbow Environmental Equipment Co., Ltd.	Energy technical services	23,120	Direct investment	23,120	-	-	23,120	(863)	100	(863)	15,437	-	
Chengdu Xinfuwei Energy Co., Ltd.	Electric Power Generation	127,980	Direct investment	127,980	-	-	127,980	(106)	100	(106)	130,155	-	

Note 1: Changzhou Fugang Digital Technology Co., Ltd, Hefei Jingshi Digital Technology Co., Ltd and Yangzhou Biaogan Digital Technology Co., Ltd has completed the registration in the first quarter of 2025. However, there was no capital injection as of March 31, 2026.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2026	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
Cheng Uei Precision Industry Co., Ltd.	\$ 15,711,608	\$ 16,173,970	The Company's investment in Mainland China is not subject to an upper limit as the Company obtained the certificate of scope of operations issued by Industrial Development Bureau, MOEA in accordance with the Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China amended on August 29, 2008.
Foxlink Image Technology Co., Ltd.	1,089,039	1,578,898	1,522,762
Glory Science Co., Ltd.	1,294,205	1,294,205	264,404
Power Quotient International Co., Ltd.	-	697,331	1,047,032
Shinfox Energy Co., Ltd.	159,975	159,975	-
Eastern Rainbow Green Energy Environmental Technology Co., Ltd.	23,120	23,120	129,083

Note 1: The investment was approved by the Investment Commission of MOEA.

Note 2: Recognition of Investment income (loss), except for Fugang Electronic (Dongguan) Co., Ltd., Dongguan Fuqiang Electronics Co., Ltd., Fugang Electric (Kunshan) Co., Ltd., Fugang Electric (Xuzhou) Co., Ltd., Dongguan Fu Wei Electronics Co., Ltd., Glorytek (Suzhou) Co., Ltd., Glory Optics (Yancheng) Co., Ltd., Glorytek (Yancheng) Co., Ltd., Yancheng Yaowei Technology Co., Ltd., Wei Hai Fu Kang Electric Co., Ltd. for the three months ended March 31, 2026 were recognised based on the financial statements that were reviewed by independent auditors, remaining subsidiaries were recognised based on the self-compiled financial statements that were not reviewed by independent auditors during the same period.

Note 3: The Company's investment in Mainland China is not subject to an upper limit as the Company obtained the scope of operations certificate of being qualified for operating headquarters issued by Industrial Development Bureau, MOEA in accordance with the Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China amended on August 29, 2008.

Note 4: The investments through the investee company in Mainland China of the Company including: Dongguan Fuqiang Electronics Co., Ltd., Fugang Electric (Maanshan) Co., Ltd., Fu Gang Electronic (Nan Chang) Co., Ltd., Foxlink Automotive Technology (Kunshan) Co., Ltd., Kunshan Fugang Electric Trading Co., Ltd., Kunshan Fu Shi You Trading Co., Ltd., Shanghai Fugang Electric Trading Co., Ltd., Fuqiang Electric (Maanshan) Co., Ltd., Dongguan Banrin Robot Technology Co., Ltd. and Terabitcom Technology Co., Ltd. Except for the investment via the holding companies in Mainland China, other investments shall not be approved by Investment Commission of MOEA.