

**CHENG UEI PRECISION INDUSTRY CO.,  
LTD. AND SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT  
MARCH 31, 2024 AND 2023**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

CHENG UEI PRECISION INDUSTRY CO., LTD.  
MARCH 31, 2024 AND 2023 CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT  
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## INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

PWCR 24000047

To the Board of Directors and Stockholders of Cheng Uei Precision Industry Co., Ltd.

### ***Introduction***

We have reviewed the accompanying consolidated balance sheets of Cheng Uei Precision Industry Co., Ltd. and subsidiaries (the "Group") as at March 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### ***Scope of review***

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Basis for qualified conclusion***

As explained in Note 4(3), the financial statements of certain insignificant consolidated subsidiaries and information disclosed in Note 13 were not reviewed by independent auditors. Those statements reflect total assets of NT\$20,201,735 thousand and NT\$19,101,463 thousand, constituting 19.34% and 21.78% of the consolidated total assets, and total liabilities of NT\$4,677,676 thousand and NT\$4,545,929 thousand, constituting 6.95% and 8.54% of the consolidated total liabilities as at March 31, 2024 and 2023, and total comprehensive income (loss) of NT\$37,766 thousand and NT(\$764,914) thousand, constituting 2.96% and 110.95% of the consolidated total comprehensive income (loss) for the three months then ended. As explained in Note 6(8), certain investments accounted for using equity method were assessed and shares of profit or loss of associates and joint ventures accounted for using equity method as of March 31, 2024 and 2023 were disclosed based on the financial statements which were not reviewed by independent auditors. The balance of investments accounted for using equity method was NT\$4,486,270 thousand and NT\$5,021,727 thousand, constituting 4.29% and 5.72% of the consolidated total assets, and the total balances of other non-current liabilities amounted to NT\$23,080 thousand and NT\$22,344 thousand, constituting 0.03% and 0.04% of the consolidated total liabilities as at March 31, 2024 and 2023, respectively, and the share of profit of associates and joint ventures accounted for using equity method was NT\$156,354 thousand and NT\$32,117 thousand, constituting 12.26% and (4.66%) of consolidated total comprehensive income (loss) for the three months then ended, respectively.

### ***Qualified conclusion***

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors as described in the *Basis for qualified conclusion* section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2024 and 2023, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation

of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

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Chou, Hsiao-Tzu

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Liang, Yi-Chang

For and on behalf of PricewaterhouseCoopers, Taiwan  
May 15, 2024

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2024, DECEMBER 31, 2023 AND MARCH 31, 2023**  
(Expressed in thousands of New Taiwan dollars)

	ASSETS	Notes	March 31, 2024		December 31, 2023		March 31, 2023	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	<b>CURRENT ASSETS</b>							
1100	Cash and cash equivalents	6(1)	\$ 16,503,139	16	\$ 14,844,796	14	\$ 11,371,960	13
1110	Financial assets at fair value through profit or loss - current	6(2) and 12(3)	10,382	-	5,167	-	-	-
1136	Current financial assets at amortised cost	6(4) and 8	3,360,022	3	2,918,178	3	2,195,339	3
1140	Current contract assets	6(22)	10,809,663	10	8,675,960	8	3,848,663	4
1150	Notes receivable, net	6(5)	46,672	-	53,933	-	43,242	-
1170	Accounts receivable, net	6(5)	11,961,037	12	17,708,938	17	10,912,840	12
1180	Accounts receivable, net - related parties	7	308,861	-	433,879	-	391,640	-
1200	Other receivables		776,630	1	446,840	-	512,084	1
1210	Other receivables - related parties	7	69,130	-	62,819	-	67,365	-
1220	Current income tax assets	6(29)	51,297	-	53,087	-	5,373	-
130X	Inventories	6(6)	12,979,359	12	14,297,590	14	15,320,958	18
1410	Prepayments	6(7)	8,379,030	8	7,164,367	7	6,179,830	7
1470	Other current assets	8	1,052,051	1	1,051,603	1	1,027,669	1
11XX	<b>TOTAL CURRENT ASSETS</b>		<u>66,307,273</u>	<u>63</u>	<u>67,717,157</u>	<u>64</u>	<u>51,876,963</u>	<u>59</u>
1517	Financial assets at fair value through other comprehensive income - non-current	6(3) and 12(3)	1,356,892	1	1,345,307	1	1,586,579	2
1535	Non-current financial assets at amortised cost	6(4) and 8	419,054	-	701,061	1	395,018	-
1550	Investments accounted for under the equity method	6(8)	5,855,384	6	5,509,683	5	6,321,277	7
1600	Property, plant and equipment, net	6(9) and 8	22,911,909	22	22,705,808	21	19,190,781	22
1755	Right-of-use assets	6(10), 7 and 8	3,248,918	3	3,265,176	3	2,216,077	3
1760	Investment property, net	6(11)	262,200	-	541,840	-	558,428	1
1780	Intangible assets	6(12)(31)	1,720,483	2	1,724,432	2	1,726,730	2
1840	Deferred income tax assets	6(29)	576,068	1	681,861	1	432,997	-
1915	Prepayments for business facilities	6(9)	857,448	1	791,122	1	2,674,503	3
1990	Other non-current assets, others	8	949,127	1	778,111	1	738,885	1
15XX	<b>TOTAL NON-CURRENT ASSETS</b>		<u>38,157,483</u>	<u>37</u>	<u>38,044,401</u>	<u>36</u>	<u>35,841,275</u>	<u>41</u>
1XXX	<b>TOTAL ASSETS</b>		<u>\$ 104,464,756</u>	<u>100</u>	<u>\$ 105,761,558</u>	<u>100</u>	<u>\$ 87,718,238</u>	<u>100</u>

(Continued)

**CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2024, DECEMBER 31, 2023 AND MARCH 31, 2023**  
(Expressed in thousands of New Taiwan dollars)

	LIABILITIES AND EQUITY	Notes	March 31, 2024		December 31, 2023		March 31, 2023	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	<b>CURRENT LIABILITIES</b>							
2100	Short-term borrowings	6(13)	\$ 13,715,543	13	\$ 9,890,697	9	\$ 8,784,124	10
2110	Short-term notes and bills payable	6(14)	3,652,667	4	4,085,520	4	1,998,190	2
2120	Current financial liabilities at fair value through profit or loss	6(2)	-	-	-	-	2	-
2130	Current contract liabilities	6(22)	632,829	1	614,822	1	706,614	1
2150	Notes payable		20,494	-	32,677	-	1,286	-
2170	Accounts payable		11,228,452	11	15,769,631	15	10,689,860	12
2180	Accounts payable - related parties	7	111,839	-	144,605	-	90,143	-
2200	Other payables	6(15) and 7	6,595,791	6	5,766,392	6	5,657,154	7
2230	Current income tax liabilities	6(29)	476,019	1	643,888	1	331,986	1
2280	Current lease liabilities	7	408,630	-	405,855	-	328,954	-
2320	Long-term liabilities, current portion	6(16)(17)	3,512,326	3	3,301,902	3	1,484,496	2
2365	Current refund liabilities		176,163	-	175,062	-	151,496	-
2399	Other current liabilities, others		358,753	-	425,164	-	308,521	-
21XX	<b>TOTAL CURRENT LIABILITIES</b>		<u>40,889,506</u>	<u>39</u>	<u>41,256,215</u>	<u>39</u>	<u>30,532,826</u>	<u>35</u>
	<b>NON-CURRENT LIABILITIES</b>							
2527	Non-current contract liabilities	6(22)	148,757	-	167,177	-	209,959	-
2530	Corporate bonds payable	6(16)	5,945,231	6	6,442,827	6	6,583,280	8
2540	Long-term borrowings	6(17)	16,889,811	16	17,772,711	17	13,488,295	15
2570	Deferred income tax liabilities	6(29)	1,303,592	1	1,204,001	1	1,177,422	1
2580	Non-current lease liabilities	7	1,752,158	2	1,752,440	2	743,385	1
2600	Other non-current liabilities	6(8)(18)	365,193	-	344,195	-	466,744	1
25XX	<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>26,404,742</u>	<u>25</u>	<u>27,683,351</u>	<u>26</u>	<u>22,669,085</u>	<u>26</u>
2XXX	<b>TOTAL LIABILITIES</b>		<u>67,294,248</u>	<u>64</u>	<u>68,939,566</u>	<u>65</u>	<u>53,201,911</u>	<u>61</u>
	<b>EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT</b>							
	Capital stock	6(19)						
3110	Common stock		5,123,269	5	5,123,269	5	5,123,269	6
	Capital reserve	6(20)						
3200	Capital surplus		10,725,672	10	10,764,901	11	10,642,385	12
	Retained earnings	6(21)						
3310	Legal reserve		3,445,937	3	3,445,937	3	3,292,026	4
3320	Special reserve		2,363,760	2	2,363,760	2	2,601,650	3
3350	Unappropriated earnings		5,135,379	5	5,788,610	5	3,927,066	4
	Other equity							
3400	Other equity interest		( 2,037,571 )	( 2 )	( 2,673,429 )	( 2 )	( 2,376,617 )	( 3 )
	Treasury shares	6(19)						
3500	Treasury shares		( 622,774 )	-	( 622,774 )	( 1 )	( 386,542 )	-
31XX	<b>Equity attributable to owners of the parent</b>		<u>24,133,672</u>	<u>23</u>	<u>24,190,274</u>	<u>23</u>	<u>22,823,237</u>	<u>26</u>
36XX	<b>Non-controlling interests</b>		<u>13,036,836</u>	<u>13</u>	<u>12,631,718</u>	<u>12</u>	<u>11,693,090</u>	<u>13</u>
3XXX	<b>TOTAL EQUITY</b>		<u>37,170,508</u>	<u>36</u>	<u>36,821,992</u>	<u>35</u>	<u>34,516,327</u>	<u>39</u>
	Significant contingent liabilities and unrecognised contract commitments	9						
	Significant disaster loss	10						
	Significant events after the balance	11						
3X2X	<b>TOTAL LIABILITIES AND EQUITY</b>		<u>\$ 104,464,756</u>	<u>100</u>	<u>\$ 105,761,558</u>	<u>100</u>	<u>\$ 87,718,238</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

**CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**THREE MONTHS ENDED MARCH 31, 2024 AND 2023**  
(Expressed in thousands of New Taiwan dollars, except earnings (losses) per share amount)

Items		Notes	Three months ended March 31,			
			2024		2023	
			AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(22) and 7	\$ 18,981,930	100	\$ 18,631,593	100
5000	Operating costs	6(6)(27)(28) and 7	( 16,864,813)	( 89)	( 16,476,096)	( 88)
5900	Gross profit		2,117,117	11	2,155,497	12
	Operating expenses	6(27)(28)				
6100	Sales and marketing expenses		( 507,144)	( 3)	( 500,332)	( 3)
6200	General and administrative expenses		( 980,894)	( 5)	( 976,132)	( 5)
6300	Research and development expenses		( 601,283)	( 3)	( 545,447)	( 3)
6450	Expected credit (loss) gain	12(2)	( 691)	-	49,656	-
6000	Total operating expenses		( 2,090,012)	( 11)	( 1,972,255)	( 11)
6900	Operating income		27,105	-	183,242	1
	Non-operating income and expenses					
7100	Interest income	6(23)	94,421	1	59,467	-
7010	Other income	6(24) and 7	80,781	1	94,422	1
7020	Other gains and losses	6(25)	445,085	2	( 764,943)	( 4)
7050	Finance costs	6(26)	( 162,591)	( 1)	( 147,302)	( 1)
7060	Share of profit of associates and joint ventures accounted for under the equity method	6(8)	190,864	1	50,050	-
7000	Total non-operating income and expenses		648,560	4	( 708,306)	( 4)
7900	<b>Income (loss) before income tax</b>		675,665	4	( 525,064)	( 3)
7950	Income tax expense	6(29)	( 147,698)	( 1)	( 72,962)	-
8200	<b>Net income (loss)</b>		\$ 527,967	3	( \$ 598,026)	( 3)

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**CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**THREE MONTHS ENDED MARCH 31, 2024 AND 2023**

(Expressed in thousands of New Taiwan dollars, except earnings (losses) per share amount)

	Items	Notes	Three months ended March 31,			
			2024		2023	
			AMOUNT	%	AMOUNT	%
	<b>Other comprehensive (loss) income, net</b>					
	<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>					
8316	Unrealized gain on equity instrument at fair value through other comprehensive income	6(3)	\$ 11,457	-	(\$ 97,648)	-
8320	Share of other comprehensive income of associates and joint ventures accounted for under the equity method, components of other comprehensive income that will not be reclassified to profit or loss		-	-	(117,854)	(1)
8310	Total components of other comprehensive income (loss) that will not be reclassified to profit or loss		11,457	-	(215,502)	(1)
	<b>Components of other comprehensive income that will be reclassified to profit or loss</b>					
8361	Exchange differences arising on translation of foreign operations		896,153	5	126,799	-
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		(4,394)	-	30,463	-
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(29)	(155,652)	(1)	(33,140)	-
8360	Total components of other comprehensive (loss) income that will be reclassified to profit or loss		736,107	4	124,122	-
8300	<b>Other comprehensive income (loss), net</b>		\$ 747,564	4	(\$ 91,380)	(1)
8500	<b>Total comprehensive income (loss) for the period</b>		\$ 1,275,531	7	(\$ 689,406)	(4)
	Net income (loss) attributable to:					
8610	Shareholders of the parent		\$ 382,083	2	(\$ 633,571)	(3)
8620	Non-controlling interests		145,884	1	35,545	-
	Total		\$ 527,967	3	(\$ 598,026)	(3)
	Total comprehensive income attributable to:					
8710	Shareholders of the parent		\$ 1,007,281	6	(\$ 647,342)	(4)
8720	Non-controlling interests		268,250	1	(42,064)	-
	Total		\$ 1,275,531	7	(\$ 689,406)	(4)
	Basic earnings (losses) per share (in dollars)					
9750	Basic earnings (losses) per share	6(30)	\$ 0.83		(\$ 1.32)	
	Diluted earnings (losses) per share (in dollars)					
9850	Diluted earnings (losses) per share	6(30)	\$ 0.82		(\$ 1.32)	

The accompanying notes are an integral part of these consolidated financial statements.

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
THREE MONTHS ENDED MARCH 31, 2024 AND 2023  
(Expressed in thousands of New Taiwan dollars)

Equity attributable to owners of the parent												
		Retained earnings					Other equity interest					
								Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income		Total equity attributable to shareholders of the parent	Non-controlling interest	Total equity
	Notes	Common stock	Capital reserve	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign financial statements		Treasury shares			
Three months ended March 31, 2023												
Balance at January 1, 2023		\$ 5,123,269	\$ 10,382,683	\$ 3,292,026	\$ 2,601,650	\$ 5,658,790	(\$ 1,819,170 )	(\$ 544,591 )	(\$ 272,066 )	\$ 24,422,591	\$ 11,835,496	\$ 36,258,087
Net income (loss) for the period		-	-	-	-	( 633,571 )	-	-	-	( 633,571 )	35,545	( 598,026 )
Other comprehensive income (loss)		-	-	-	-	-	132,560	( 146,331 )	-	( 13,771 )	( 77,609 )	( 91,380 )
Total comprehensive income (loss)		-	-	-	-	( 633,571 )	132,560	( 146,331 )	-	( 647,342 )	( 42,064 )	( 689,406 )
Cash dividends	6(21)	-	-	-	-	( 1,127,119 )	-	-	-	( 1,127,119 )	-	( 1,127,119 )
Changes in ownership interests in subsidiaries	6(20)	-	259,702	-	-	29,881	-	-	-	289,583	84,918	374,501
Disposal of investments in equity instruments designated at fair value through other comprehensive income	6(3)	-	-	-	-	( 915 )	-	915	-	-	-	-
Acquisition of the parent company's share by subsidiaries recognized as treasury share	6(19)	-	-	-	-	-	-	-	( 114,476 )	( 114,476 )	( 185,260 )	( 299,736 )
Balance at March 31, 2023		\$ 5,123,269	\$ 10,642,385	\$ 3,292,026	\$ 2,601,650	\$ 3,927,066	(\$ 1,686,610 )	(\$ 690,007 )	(\$ 386,542 )	\$ 22,823,237	\$ 11,693,090	\$ 34,516,327
Three months ended March 31, 2024												
Balance at January 1, 2024		\$ 5,123,269	\$ 10,764,901	\$ 3,445,937	\$ 2,363,760	\$ 5,788,610	(\$ 2,393,924 )	(\$ 279,505 )	(\$ 622,774 )	\$ 24,190,274	\$ 12,631,718	\$ 36,821,992
Net income for the period		-	-	-	-	382,083	-	-	-	382,083	145,884	527,967
Other comprehensive income		-	-	-	-	-	622,609	2,589	-	625,198	122,366	747,564
Total comprehensive income		-	-	-	-	382,083	622,609	2,589	-	1,007,281	268,250	1,275,531
Cash dividends	6(21)	-	-	-	-	( 1,024,654 )	-	-	-	( 1,024,654 )	-	( 1,024,654 )
Changes in ownership interests in subsidiaries	6(16)(20)	-	68,845	-	-	-	-	-	-	68,845	439,825	508,670
Changes in net equity of associates and joint ventures accounted for using equity method	6(8)(20)	-	( 108,074 )	-	-	-	-	-	-	( 108,074 )	-	( 108,074 )
Disposal of investments in equity instruments designated at fair value through other comprehensive income	6(3)	-	-	-	-	( 10,660 )	-	10,660	-	-	-	-
Changes in non-controlling interest		-	-	-	-	-	-	-	-	-	( 302,957 )	( 302,957 )
Balance at March 31, 2024		\$ 5,123,269	\$ 10,725,672	\$ 3,445,937	\$ 2,363,760	\$ 5,135,379	(\$ 1,771,315 )	(\$ 266,256 )	(\$ 622,774 )	\$ 24,133,672	\$ 13,036,836	\$ 37,170,508

The accompanying notes are an integral part of these consolidated financial statements.

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE MONTHS ENDED MARCH 31, 2024 AND 2023  
(Expressed in thousands of New Taiwan dollars)

		Three months ended March 31	
	Notes	2024	2023
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Profit (loss) before tax		\$ 675,665	( \$ 525,064 )
Adjustments			
Adjustments to reconcile profit (loss)			
Loss (gain) on financial assets or liabilities at fair value through profit or loss	6(2)(25)	( 7,219 )	2
Depreciation (including investment property)	6(9)(10)(11)(25)(27)	921,080	864,115
Amortisation	6(12)(27)	31,823	35,610
Disaster losses	6(25)	-	621,616
(Gain on reversal of) expected credit loss	12(2)	691	( 49,656 )
Interest expense	6(26)	162,591	147,302
Interest income	6(23)	( 94,421 )	( 59,467 )
Loss (gain) on disposal of property, plant and equipment	6(25)	( 157,038 )	4,772
Loss on disposal of subsidiaries	6(25)	-	7,877
Share of profit of associates accounted for using the equity method	6(8)	( 190,864 )	( 50,050 )
Changes in operating assets and liabilities			
Changes in operating assets			
Contract assets		( 2,133,703 )	( 1,132,538 )
Notes receivable		7,261	16,461
Accounts receivable		5,749,696	7,142,458
Accounts receivable from related parties		125,018	22,547
Other receivables		( 329,790 )	16,726
Other receivables from related parties		( 6,311 )	( 816 )
Inventories		1,314,414	2,114,555
Prepayments		( 1,214,663 )	( 112,233 )
Other current assets		( 2,647 )	3,750
Other non-current assets		( 84,862 )	( 56,127 )
Changes in operating liabilities			
Contract liabilities		510,262	( 171,293 )
Notes payable		( 12,183 )	630
Accounts payable		( 4,541,180 )	( 4,962,641 )
Accounts payables to related parties		( 32,765 )	( 90,981 )
Other payables		( 675,175 )	( 1,405,593 )
Refund liabilities		1,101	12,474
Other current liabilities		( 66,408 )	( 11,375 )
Other non-current liabilities		20,996	( 269,505 )
Cash (outflow) inflow generated from operations		( 28,631 )	2,113,556
Interest received		94,421	59,467
Interest paid		( 48,831 )	( 134,318 )
Income tax paid		( 265,834 )	( 376,294 )
Net cash flows (used in) from operating activities		( 248,875 )	1,662,411

(Continued)

**CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**THREE MONTHS ENDED MARCH 31, 2024 AND 2023**  
(Expressed in thousands of New Taiwan dollars)

		Three months ended March 31	
	Notes	2024	2023
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	12(3)	\$ 19,471	\$ 9,844
Acquisition of financial assets at amortised cost		( 159,837 )	775,970
Acquisition of investments accounted for using equity method		( 187,764 )	( 11,927 )
Acquisitions of property, plant and equipment	6(32)	( 735,232 )	( 279,368 )
Proceeds from disposal of property, plant and equipment		586,576	20,139
Acquisitions of intangible assets	6(12)	( 1,428 )	( 15,630 )
Proceeds from disposal of intangible assets	6(12)	43	-
Decrease (increase) in guarantee deposits paid		( 83,955 )	78,111
Increase in prepayments for business facilities		( 217,106 )	( 485,942 )
Net cash flows (used in) from investing activities		( 779,232 )	91,197
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from short-term borrowings	6(33)	10,151,074	9,640,389
Repayments of short-term borrowings	6(33)	( 6,330,780 )	( 10,406,506 )
Increase in short-term notes and bills payable	6(33)	( 432,853 )	209,031
Proceeds from long-term borrowings	6(33)	4,093,710	4,115,621
Repayment of long-term borrowings	6(33)	( 4,766,610 )	( 5,239,294 )
Repayments of lease liabilities	6(33)	( 128,011 )	( 95,460 )
Repurchase of treasury shares	6(19)	-	( 299,736 )
Net cash flows from (used in) financing activities		2,586,530	( 2,075,955 )
Effect of change in exchange rates		99,920	263,237
Net increase (decrease) in cash and cash equivalents		1,658,343	( 59,110 )
Cash and cash equivalents at beginning of period		14,844,796	11,431,070
Cash and cash equivalents at end of period		\$ 16,503,139	\$ 11,371,960

The accompanying notes are an integral part of these consolidated financial statements.

CHENG UEI PRECISION INDUSTRY CO., LTD. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
THREE MONTHS ENDED MARCH 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

**1. HISTORY AND ORGANIZATION**

Cheng Uei Precision Industry Co., Ltd. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) on July 14, 1986 and has begun operations on July 31, 1986. The Company and its subsidiaries (collectively referred herein as the “Group”) are engaged in the manufacture of cable assemblies, connectors, battery packs, and power modules. Effective September 1999, the shares of the Company were listed on the Taiwan Stock Exchange.

**2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION**

These consolidated financial statements were reported to the Board of Directors on May 15, 2024

**3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS**

**(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)**

New standards, interpretations and amendments endorsed by FSC effective and became effective from 2024 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024
Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’	January 1, 2024

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

**(2) Effect of new issuances of or amendments to IFRSs Accounting Standards as endorsed by the FSC but not yet adopted by the Group**

None.

**(3) IFRSs Accounting Standards issued by IASB but not yet endorsed by the FSC**

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2023, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.
- B. The consolidated financial statements as of and for the three months ended March 31, 2024 should be read together with the consolidated financial statements as of and for the year ended December 31, 2023.

##### (2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
  - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (b) Financial assets at fair value through other comprehensive income.
  - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less

present value of defined benefit obligations.

- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

### (3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:

Basis for preparation for the current period financial statements and the 2023 consolidated financial statements is the same.

- B. Subsidiaries included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2024	December 31, 2023	March 31, 2023	
The Company	CU International Ltd. (CU)	Manufacture of electronic parts and components and reinvestment business	100	100	100	Note 15,16
The Company	Culink International Ltd. (CULINK)	Reinvestment business	100	100	100	
The Company	Foxlink International Investment Ltd. (FII)	General investments holding	100	100	100	Note 15,16
The Company	Fu Uei International Investment Ltd. (FUII)	General investments holding	100	100	100	Note 15,16
The Company	Darts Technologies Corporation (Darts)	Manufacture and sales of wired and wireless communication devices	97	97	97	
The Company	DU Precision Industry Co., Ltd. (DU Precision)	Manufacture and sales of electronic parts and components	100	100	100	
The Company	Foxlink Technology Ltd. (FOXLINK TECH)	Reinvestment business	100	100	100	
The Company	Suntain Co., Ltd. (Suntain)	Electroplating processing services	100	100	100	
The Company	SINOBEST BROTHERS LIMITED (SINOBEST)	Reinvestment business	91.19	91.19	91.19	
The Company	FOXLINK ARIZONA INC. (FOXLINKARIZONA)	Energy service management	100	100	100	Note 2
CU	Fugang Electronic (Dongguan) Co., Ltd. (FGEDG)	Manufacture and sales of electronic parts and components	100	100	100	Note 15,16
CU	New Start Industries Ltd. (NEW START)	Reinvestment business	100	100	100	
CU	Fugang Electric (Kunshan) Co., Ltd. (FGEKS)	Manufacture and sales of electronic parts and components	100	100	100	Note 15,16
CU	Dong Guan Fu Shi Chang Co., Ltd. (FSC)	Manufacture and sales of electronic parts and components	100	100	100	
CU	Culink Tianjin Co., Ltd. (CTJ)	Manufacture and sales of electronic parts and components	25	25	25	
CU	Dongguan Fuqiang Electronics Co., Ltd. (DGFQ)	Manufacture and sales of electronic parts and components	83.17	83.17	83.17	Note 15,16
CU	Foxlink Energy (Tianjin) Ltd. (FETJ)	Manufacture and sales of electronic parts and components	100	100	100	

Name of investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2024	December 31, 2023	March 31, 2023	
CU	Foxlink Automotive Technology (Kunshan) Co., Ltd. (KAFE)	Manufacture and sales of electronic parts and components	49.98	49.98	49.98	
CU	Solteras Limited (SOLTERAS)	General investments holding	100	100	100	
CU	Fushineng Electronics (Kunshan) Co., Ltd. (Fushineng Kunshan)	Manufacture and sales of electronic parts and components	100	100	100	
CU	Fu Shi Xiang Research & Development Center (Kunshan) Co., Ltd. (Fu Shi Xiang Kunshan)	Manufacture and sales of electronic parts and components	100	100	100	
CU	Fu Gang Electronic (Nan Chang) Co., Ltd. (FENC)	Manufacture and sales of electronic parts and components	72	72	72	
CU	Fugang Electric (YANCHENG) Co., Ltd. (FG YANCHENG)	Manufacture and sales of electronic parts and components	80	80	80	
CU	Fuqiang Electric (YANCHENG) Co., Ltd. (FQ YANCHENG)	Manufacture and sales of electronic parts and components	100	100	100	
CU	Fugang Electric (MAANSHAN) Co., Ltd. (FG MAANSHAN)	Manufacture and sales of electronic parts and components	32.86	32.86	32.86	
CU	Kunshan Fugang Investment Co., Ltd. (Kunshan Fugang Investment)	General investments holding	100	100	100	
CU	FOXLINK TECHNICAL INDIA PRIVATE LIMITED (FOXLINK INDIA)	Manufacture and sales of electronic parts and components	34.45	34.45	34.45	Note 6
CU	Fugang Electric (XuZhou) Co., Ltd. (FG XuZhou)	Manufacture and sales of electronic parts and components	27.94	27.94	21.62	Note 7,15,16
NEW START	Foxlink Tianjin Co., Ltd. (FTJ)	Manufacture and sales of electronic parts and components	100	100	100	
NEW START	Culink Tianjin Co., Ltd. (CTJ)	Manufacture and sales of electronic parts and components	75	75	75	
NEW START	Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd. (Xinwei)	General investments holding	50	50	50	
NEW START	Fugang Electric (XuZhou) Co., Ltd. (FG XuZhou)	Manufacture and sales of electronic parts and components	24.85	24.85	27.03	Note 7,15,16
FTJ	Fuzhan Electronics (Shanghai) Co., Ltd. (FESH)	Manufacture and sales of electronic parts and components	-	-	-	Note 4
FTJ	Foxlink Automotive Technology (Kunshan) Co., Ltd. (KAFE)	Manufacture and sales of electronic parts and components	50.02	50.02	50.02	
FTJ	Fu Gang Electronic (Nan Chang) Co., Ltd. (FENC)	Manufacture and sales of electronic parts and components	28	28	28	
FTJ	Fugang Electric (MAANSHAN) Co., Ltd. (FG MAANSHAN)	Manufacture and sales of electronic parts and components	50.71	50.71	50.71	
KAFE	Suzhou Keyu Rui Automobile Technology Co., Ltd. (Keyu Rui)	Trading and manufacturing	55.56	55.56	55.56	
KAFE	Foxlink Automotive Technology Co., Ltd. (FAT)	Manufacture and sales of electronic parts and components	100	100	100	

Name of investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2024	December 31, 2023	March 31, 2023	
CULINK	PACIFIC WEALTH LIMITED (PACIFIC WEALTH)	Holding company and reinvestment business	100	100	100	
CULINK	FOXLINK TECHNICAL INDIA PRIVATE LIMITED (FOXLINK INDIA)	Manufacture and sales of electronic parts and components	65.55	65.55	65.55	Note 6
CULINK	FOXLINK POWERBANK INTERNATIONAL TECHNOLOGY PRIVATE LIMITED (FOXLINK POWERBANK)	Manufacture and sales of electronic parts and components	0.73	0.73	0.73	
CULINK	GLORYTEK SCIENCE INDIA PRIVATE LIMITED (GLORY SCIENCE INDIA)	Manufacture and sales of the components of communication and consumer electronics	0.73	0.73	0.73	
CULINK	FUGANG ELECTRIC (XUZHOU) CO., LTD. (FG XUZHOU)	Manufacture and sales of electronic parts and components	47.21	47.21	51.35	Note 7,15,16
PACIFIC WEALTH	FOXLINK INTERNATIONAL INC.(FOXLINK)	Trading business	100	100	100	Note 15,16
Kunshan Fugang Investment	Dongguan Fuqiang Electronics Co., Ltd. (DGFQ)	Manufacture and sales of electronic parts and components	16.83	16.83	16.83	Note 15,16
Kunshan Fugang Investment	Fuqiang Electric (MAANSHAN) Co., Ltd. (FQ MAANSHAN)	Manufacture and sales of electronic parts and components	100	100	100	
Kunshan Fugang Investment	Fugang Electric (MAANSHAN) Co., Ltd. (FG MAANSHAN)	Manufacture and sales of electronic parts and components	16.43	16.43	16.43	
FII	World Circuit Technology Co., Ltd. (WCT)	Manufacture and sales of electronic parts and componerits and flexible printed circuit	69.56	69.56	69.56	
FII	FIT Holding Co., Ltd. (FIT Holding)	General investments holding	23.67	23.67	23.67	Note 15,16
FII	FOXLINK INDIA ELECTRIC PRIVATE LIMITED (FIE)	Manufacture and sales of electronic parts and components	13.53	13.53	10.22	Note 14
FII	FOXLINK VIETNAM CO., LTD. (FV)	Manufacture and sales of electronic parts and components	100	100	100	
FII	FOXLINK DA NANG ELECTORNICS CO., LTD. (DA NANG)	Manufacture and sales of electronic parts and components	100	100	-	Note 2
WCT	VALUE SUCCESS LIMITED (VALUE SUCCESS)	Holding company and reinvestment business	100	100	100	
VALUE SUCCESS	CAPITAL GUARDIAN LIMITED (CAPITAL)	Holding company and reinvestment business	100	100	100	
CAPITAL	World Circuit Technology (Hong Kong) Limited (WCTHK)	Holding company and reinvestment business	100	100	100	
WCTHK	Fuzhan Electronics (Shanghai) Co., Ltd. (FESH)	Manufacture and sales of electronic parts and components	-	-	-	Note 4
Darts	BENEFIT RIGHT LTD. (BENEFIT)	Reinvestment business	100	100	100	
BENEFIT	POWER CHANNEL LIMITED (POWER)	Reinvestment business	64.25	64.25	64.25	

Name of investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2024	December 31, 2023	March 31, 2023	
DU Precision	CE Link International Ltd. (CELINK)	Manufacture and sales of electronic parts and components	100	100	100	
FOXLINK TECH	SINOBEST BROTHERS LIMITED (SINOBEST)	Manufacture and sales of electronic parts and components	8.81	8.81	8.81	
SINOBEST	FOXLINK MYANMAR COMPANY LIMITED (FOXLINK MYANMAR)	Manufacture and sales of electronic parts and components	100	100	100	Note 5
FUII	Studio A Inc. (Studio A)	Sales of electronic parts and components	51	51	51	
FUII	VA Product Inc. (VA)	Sales of electronic parts and components	100	100	100	
FUII	Zhi De Investment Co., Ltd. (Zhi De Investment)	General investments holding	100	100	100	Note 15,16
FUII	Shinfox Energy Co., Ltd. (Shinfox)	Mechanical installation and piping engineering	8.46	8.64	8.64	Note 13,15,16
FUII	FIT Holding Co., Ltd. (FIT Holding)	General investments holding	5.97	5.97	5.97	Note 15,16
FUII	FOXLINK INDIA ELECTRIC PRIVATE LIMITED (FIE)	Manufacture and sales of electronic parts and components	86.47	86.47	89.78	Note 14
Zhi De Investment	FIT Holding Co., Ltd. (FIT Holding)	General investments holding	8.55	8.55	8.55	Note 15,16
Studio A	Straight A Inc. (Straight A)	Sales of electronic parts and components	100	100	100	
Studio A	Studio A Technology Limited (Studio A Hong Kong)	Sales of electronic parts and components	51	51	51	
Studio A	Jing Jing Technology Co., Ltd. (Jing Jing)	Sales of electronic parts and components	100	100	100	
Studio A Hong Kong	ASHOP CO., LTD. (ASHOP)	Sales of electronic parts and components	100	100	100	
FGEKS	Kunshan Fugang Electric Trading Co., Ltd. (KFET)	Sales of electronic parts and components	51	51	51	
KFET	Shanghai Fugang Electric Trading Co., Ltd. (SFET)	Sales of electronic parts and components	100	100	100	
KFET	Kunshan Fu Shi You Trading Co., Ltd. (KFSY)	Sales of electronic parts and components	100	100	100	
KFET	Shanghai Standard Information Technology Co., Ltd. (Shanghai Standard)	Sales of electronic parts and components	100	100	100	
FIT Holding	Power Quotient International Co., Ltd. (PQI)	Manufacture and sales of electronic parts and components	100	100	100	Note 15,16
FIT Holding	Foxlink Image Technology Co., Ltd. (Foxlink Image)	Manufacture and sales of image scanners and multifunction printers	100	100	100	Note 15,16
FIT Holding	Glory Science Co., Ltd. (Glory Science)	Manufacture and sales of optical lens components and other products	100	100	100	Note 15,16

Name of investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2024	December 31, 2023	March 31, 2023	
FIT Holding	Shih Fong Power Co., Ltd. (Shih Fong)	Energy service management	16.30	16.30	16.30	
PQI	Power Quotient International (H.K.) Co., Ltd. (PQI H.K.)	Sales of electronic parts and components	100	100	100	
PQI	PQI JAPAN CO., LTD. (PQI JAPAN)	Sales of electronic parts and components	100	100	100	
PQI	SYSCOM DEVELOPMENT CO., LTD. (SYSCOM)	Specialized investments holding	100	100	100	
PQI	APIX LIMITED (APIX)	Specialized investments holding	100	100	100	
PQI	Power Sufficient International Co., Ltd. (PSI)	Sales of medical instruments	100	100	100	
PQI	Shinfox Energy Co. Ltd. (Shinfox)	Energy service management	46.61	47.63	47.63	Note 13,15,16
SYSCOM	FOXLINK POWERBANK INTERNATIONAL TECHNOLOGY PRIVATE LIMITED (FOXLINK POWERBANK)	Manufacture and sales of electronic parts and components	99.27	99.27	99.27	
APIX	Sinocity Industries Limited (Sinocity)	Sales of 3C products	100	100	100	Note 5,15,16
APIX	PERENNIAL ACE LIMITED (Perennial)	Specialized investments holding	100	100	100	
Sinocity Industries	DG LIFESTYLE STORE LIMITED (DG)	Sales of 3C products	100	100	100	Note 5,15,16
Perennial	Studio A Technology Limited (Studio A Hong Kong)	Sales of 3C products	24.50	24.50	24.50	
Shinfox	Foxwell Energy Corporation Ltd. (Foxwell Energy)	Energy service management	100	100	100	Note 15,16
Shinfox	Shinfox Natural Gas Co., Ltd. (Shinfox Natural Gas)	Energy service management	80	80	80	
Shinfox	Kunshan Jiuwei Info Tech Co., Ltd. (Kunshan Jiuwei)	Supply chain finance energy service management	100	100	100	
Shinfox	Foxwell Power Co., Ltd. (Foxwell Power)	Energy service management	77.57	77.57	80.23	Note 8,15
Shinfox	Jiuwei Power Co., Ltd. (Jiuwei Power)	Business of natural gas power generation	100	100	100	Note 15
Shinfox	Elegant Energy TECH Co., Ltd. (Elegant Energy)	Energy service management	100	100	100	
Shinfox	Yuanshan Forest Natural Resources Co., Ltd. (Yuanshan Forest)	Afforestation	100	100	100	
Shinfox	Diwei Power Co., Ltd (Diwei Power)	Electric Power Generation	-	-	100	Note 9
Shinfox	Guanwei Power Co., Ltd (Guanwei Power)	Electric Power Generation	51	51	100	Note 10
Shinfox	Jun Wei Technology Co.,Ltd (Jun Wei)	Electric Power Generation	100	100	-	Note 2
Shinfox	SHINFOX FAR EAST COMPANY PTE. LTD. (SFE)	Marine engineering	67	67	-	Note 11

Name of investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2024	December 31, 2023	March 31, 2023	
Shinfox	Eastern Rainbow Green Energy Environmental Technology Co., Ltd. (Eastern Rainbow Green Energy)	Energy service management	56.63	56.63	-	Note 2
Foxwell Energy	Liangwei Power Co., Ltd (Liangwei Power)	Electric Power Generation	-	-	100	Note 9
Foxwell Energy	Xinwei Power Co., Ltd (Xinwei Power)	Electric Power Generation	100	100	100	Note 2
Foxwell Power	Foxwell Certification Co., Ltd. (Foxwell Certification)	Energy technical services	100	100	-	Note 2
Eastern Rainbow Green Energy	Eastern Rainbow Environmental Resource Co., Ltd. (Eastern Rainbow Environmental)	Energy technical services	100	100	-	Note 2
Eastern Rainbow Green Energy	KunShan Eastern Rainbow Environmental Equipment CO., Ltd. (KunShan Eastern Rainbow)	Energy technical services	100	100	-	Note 2
PQI H.K.	Power Quotient Technology (YANCHENG) Co., Ltd. (PQI YANCHENG)	Manufacture and sales of electronic parts and components	100	100	100	Note 15,16
PQI YANCHENG	PQI (Xuzhou) New Energy Co., Ltd.	Manufacture and sales of electronic parts and components	100	100	100	
Foxlink Image	ACCU-IMAGE TECHNOLOGY LIMITED (AITL)	Manufacture and sales of image scanners and multifunction printers	100	100	100	Note 15,16
Foxlink Image	Shih Fong Power Co., Ltd. (Shih Fong)	Energy service management	34.70	34.70	34.70	
AITL	POWER CHANNEL LIMITED (POWER)	Holding company and reinvestment business	35.75	35.75	35.75	
AITL	Dongguan Fu Wei Electronics Co., Ltd. (Dongguan Fu Wei)	Manufacture and sales of image scanners and multifunction printers	100	100	100	Note 15,16
AITL	Dong Guan Fu Zhang Precision Industry Co., Ltd. (DGFZ)	Mould development and moulding tool manufacture	100	100	100	
AITL	Wei Hai Fu Kang Electric Co., Ltd. (WHFK)	Manufacture and sales of parts and moulds of photocopiers and scanners	100	100	100	Note 15,16
AITL	Dong Guan HanYang Computer Co., Ltd. (DGHY)	Manufacture of image scanners and multifunction printers and investment of real estate	100	100	100	
Glory Science	GLORY TEK (BVI) CO., LTD. (GLORY TEK)	General investments holding	100	100	100	Note 15,16
GLORY TEK	GLORY OPTICS (BVI) CO., LTD. (GLORY OPTICS)	Trading business	100	100	100	Note 15,16
GLORY TEK	GLORY TEK (SAMOA) CO., LTD. (GLORY TEK (SAMOA))	General investments holding	100	100	100	Note 15,16
GLORY TEK	GLORYTEK SCIENCE INDIA PRIVATE LIMITED (GLORYTEK SCIENCE INDIA)	Manufacture and sales of the components of communication and consumer electronics	99.27	99.27	99.27	Note 15,16
GLORY TEK (SAMOA)	Glorytek (Suzhou) Co., Ltd. (Glorytek Suzhou)	Production and processing and sale of optical lens components and other products	100	100	100	Note 15,16

Name of investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2024	December 31, 2023	March 31, 2023	
GLORY TEK (SAMOA)	Glory Optics (Yancheng) Co., Ltd. (GOYC)	Production and processing and sale of optical lens components and other products	46.82	46.82	34.88	Note 12,15,16
GLORY OPTICS	Glorytek (Yancheng) Co., Ltd. (Glorytek Yancheng)	Production and processing and sale of optical lens components and other products	100	100	100	Note 15,16
Glorytek Yancheng	Yancheng Yaowei Technology Co., Ltd. (YYWT)	Production and processing and sale of optical lens components and other products	100	100	100	Note 15,16
GLORY Suzhou	Glory Optics (Yancheng) Co., Ltd. (GOYC)	Production and processing and sale of optical lens components and other products	53.18	53.18	65.12	Note 12,15,16

Note 1: Investment or incorporation began in 2024.

Note 2: Investment or incorporation began in 2023.

Note 3: Dissolved or liquidated in 2024.

Note 4: Dissolved or liquidated in 2023.

Note 5: With balance sheet date of March 31. For the preparation of consolidated financial statements, the Company had required FOXLINK MYANMAR, and PQI had required Sinocity and DG as consolidated entities to prepare financial statements with balance sheet date on December 31 to conform to the balance sheet date of the consolidated financial statements.

Note 6: CU and CULINK has participated in Foxlink India's capital increase in March 2023. After the capital increment, Foxlink India became a wholly-owned subsidiary of CU and CULINK with 34.45% and 65.55% ownership, respectively.

Note 7: CU, NEW START and CULINK increased their capital in FG XUZHOU in 2023. After the capital increase, CU, NEW START and CULINK respectively held 27.94%, 24.85% and 47.21% equity interests, totalling 100% equity interests, in FG XUZHOU.

Note 8: For the year ended December 31, 2023, the Group disposed 1,601 thousand shares of Foxwell Power. The shareholding ratio was 77.57% after the sales.

Note 9: The Group sold its entire equity interest in Diwei Power and Liangwei Power in December 2023, therefore, the Group lost its control over the subsidiaries.

Note 10: Guanwei Power increased its capital on July 5, 2023. Shinfox did not acquire shares proportionally to its interest. As a result, Shinfox decreased its share interest from 100% to 51%.

Note 11: Shinfox prepaid a payment for investments on December 27, 2022, and acquired 40% equity interests in SFE in January 2023. Subsequently, the Company acquired an additional 27% equity interests in SFE on November 6, 2023, and the Company's shareholding ratio was 67% in total.

Note 12: GLORY TEK (SAMOA) and Glorytek Suzhou jointly held 100% equity interest of

GOYC.

Note 13: As of March 31, 2024, the bondholders of Shinfox requested to convert their bonds into common shares in the amount of 4,699 thousand shares. Therefore, the shareholding ratio of FUII and PQI to Shinfox decreased to 8.46% and 46.61%, respectively, refer to Note 6(16) for details.

Note 14: FII and FUII subsequently invested in FIE in 2023. After the capital increment, FII and FUII holds 13.53% and 86.47% ownership in FIE, respectively, at a total shareholding ratio of 100% in FIE.

Note 15: The financial statements for the three months ended March 31, 2024 were reviewed by the independent auditors of the company.

Note 16: The financial statements for the three months ended March 31, 2023 were reviewed by the independent auditors of the company.

C. Subsidiaries not included in the consolidated financial statements: None

D. Adjustments for subsidiaries with different balance sheet dates:

(a) Sinocity and DG are subsidiaries of PQI in Hong Kong and Macau, respectively, with balance sheet date of March 31. For the preparation of consolidated financial statements, PQI had required Sinocity and DG as consolidated entities to prepare financial statements with balance sheet date of December 31 to conform with the balance sheet date of the Group.

(b) FOXLINK MYANMAR is a subsidiary of SINOBEST in Myanmar with balance sheet date of March 31. For the preparation of consolidated financial statements, SINOBEST had required FOXLINK MYANMAR as consolidated entities to prepare financial statements with balance sheet date of December 31 to conform to the balance sheet date of the consolidated financial statements.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of March 31, 2024, December 31, 2023 and March 31, 2023, the non-controlling interest amounted to \$13,036,836, \$12,631,718 and \$11,693,090, respectively. The information of non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		March 31, 2024		December 31, 2023		March 31, 2023	
		Ownership		Ownership		Ownership	
		Amount	(%)	Amount	(%)	Amount	(%)
FIT Holding	Taiwan	\$ 4,388,246	61.81%	\$ 4,415,678	61.81%	\$ 4,648,680	61.81%
Shinfox	Taiwan	4,777,882	73.74%	4,419,916	73.17%	3,492,881	73.17%
		<u>\$ 9,166,128</u>		<u>\$ 8,835,594</u>		<u>\$ 8,141,561</u>	

Summarised financial information of the subsidiaries:

Balance sheets

	FIT Holding		
	March 31, 2024	December 31, 2023	March 31, 2023
Current assets	\$ 31,645,930	\$ 29,137,952	\$ 20,123,630
Non-current assets	15,565,241	15,150,442	13,005,101
Current liabilities	( 21,069,217)	( 17,784,604)	( 14,068,830)
Non-current liabilities	( 9,064,330)	( 9,790,651)	( 4,683,561)
Total net assets	<u>\$ 17,077,624</u>	<u>\$ 16,713,139</u>	<u>\$ 14,376,340</u>

	Shinfox		
	March 31, 2024	December 31, 2023	March 31, 2023
Current assets	\$ 25,486,535	\$ 22,854,710	\$ 14,033,067
Non-current assets	6,799,046	6,433,007	5,115,211
Current liabilities	( 14,746,335)	( 12,106,378)	( 6,774,221)
Non-current liabilities	( 4,536,138)	( 4,862,455)	( 1,747,375)
Total net assets	<u>\$ 13,003,108</u>	<u>\$ 12,318,884</u>	<u>\$ 10,626,682</u>

Statements of comprehensive income

	FIT Holding	
	Three months ended March 31,	
	2024	2023
Revenue	\$ 3,850,356	\$ 2,810,635
Profit before income tax	292,720	56,102
Income tax expense	( 69,961)	( 29,643)
Profit (loss) for the period from continuing operations	184,302	( 5,800)
Profit from non-controlling interest	38,457	32,259
Profit for the period	222,759	26,459
Other comprehensive income (net of tax)	123,427	14,751
Total comprehensive income for the period	<u>\$ 346,186</u>	<u>\$ 41,210</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 91,477</u>	<u>\$ 28,584</u>
Dividends paid to non-controlling interest	<u>\$ -</u>	<u>\$ -</u>

	Shinfox	
	Three months ended March 31,	
	2024	2023
Revenue	\$ 2,331,338	\$ 2,810,635
Profit before income tax	112,276	56,102
Income tax expense	( 27,673)	( 29,643)
Profit for the period from continuing operations	99,116	55,152
(Loss) profit from non-controlling interest	( 14,513)	2,045
Profit for the period	84,603	57,197
Other comprehensive (loss) income (net of tax)	90,951	( 7,010)
Total comprehensive income for the period	<u>\$ 175,554</u>	<u>\$ 50,187</u>
Comprehensive (loss) income attributable to non-controlling interest	<u>(\$ 3,298)</u>	<u>\$ 2,045</u>
Dividends paid to non-controlling interest	<u>\$ -</u>	<u>\$ -</u>

#### Statements of cash flows

	FIT Holding	
	Three months ended March 31,	
	2024	2023
Net cash used in operating activities	(\$ 3,028,924)	(\$ 1,463,143)
Net cash (used in) provided by investing activities	( 468,461)	344,865
Net cash provided by financing activities	3,623,753	895,395
Effect of exchange rates on cash and cash equivalents	82,014	16,342
Increase (decrease) in cash and cash equivalents	<u>208,382</u>	<u>( 206,541)</u>
Cash and cash equivalents, beginning of period	<u>6,953,129</u>	<u>5,732,695</u>
Cash and cash equivalents, end of period	<u>\$ 7,161,511</u>	<u>\$ 5,526,154</u>

	Shinfox	
	Three months ended March 31,	
	2024	2023
Net cash used in operating activities	(\$ 3,362,209)	(\$ 1,350,672)
Net cash (used in) provided by investing activities	( 347,674)	438,488
Net cash provided by financing activities	3,860,576	898,942
Effect of exchange rates on cash and cash equivalents	8,977	799
Increase (decrease) in cash and cash equivalents	<u>159,670</u>	<u>( 12,443)</u>
Cash and cash equivalents, beginning of period	<u>3,912,463</u>	<u>1,831,512</u>
Cash and cash equivalents, end of period	<u>\$ 4,072,133</u>	<u>\$ 1,819,069</u>

#### 5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There was no significant change in the reporting period. Please refer to Note 5 in the consolidated

financial statements for the year ended December 31, 2023.

## 6. DETAILS OF SIGNIFICANT ACCOUNTS

### (1) Cash and cash equivalents

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Cash on hand and revolving funds	\$ 28,985	\$ 29,079	\$ 35,961
Checking accounts and demand deposits	11,192,713	7,473,858	6,966,455
Cash equivalents			
Time deposits-repatriated offshore funds	181,135	174,047	182,699
Time deposits	5,100,306	7,119,832	4,136,912
Short-term notes and bills	-	47,980	49,933
Total	<u>\$ 16,503,139</u>	<u>\$ 14,844,796</u>	<u>\$ 11,371,960</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral are provided in Note 8.

C. According to IFRS Q&A amended by the competent authority on January 5, 2024, the Group reclassified the undrawn balance of deposits account for offshore funds which applies "The Management, Utilization, and Taxation of Repatriated Offshore Funds Act" as cash and cash equivalents. As of March 31, 2024, December 31, 2023 and March 31, 2022, cash and cash equivalents and financial assets at amortised cost increased/ decreased by \$181,135, \$174,047 and \$182,699, respectively.

### (2) Financial assets and liabilities at fair value through profit or loss

<u>Item</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Current items			
Financial assets at fair value through profit or loss			
Listed stocks	\$ 927	\$ 927	\$ -
Convertible corporate bonds	3,900	3,900	-
	4,827	4,827	-
Valuation adjustment	5,555	340	-
	<u>\$ 10,382</u>	<u>\$ 5,167</u>	<u>\$ -</u>
Current items			
Financial liabilities at fair value through profit or loss, mandatorily measured at fair value			
Forward exchange contracts	\$ -	\$ -	\$ 2

A. Amounts recognised in profit or loss in relation to financial assets/liabilities at fair value through profit or loss are listed below:

	Three months ended March 31,	
	2024	2023
Financial assets and liabilities mandatorily measured at fair value through profit or loss		
Forward exchange contracts - losses on valuation	\$ -	(\$ 2)
Forward exchange contracts - gains on settlement	-	1,919
Listed stocks	( 3)	-
Convertible corporate bonds	7,222	-
	<u>\$ 7,219</u>	<u>\$ 1,917</u>

B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

(As of March 31, 2024 and December 31, 2023:None.)

	March 31, 2023		
	Contract amount (Notional principal)		Contract period
Derivative financial instruments	(in thousand dollars)		
Current items:			
Forward exchange contracts	USD	1,000	2023/3~2023/4
Forward exchange contracts	USD	1,000	2023/3~2023/4
Forward exchange contracts	USD	1,000	2023/3~2023/4
Forward exchange contracts	USD	1,000	2023/3~2023/4

The Group entered into forward foreign exchange contracts to buy USD (sell NTD buy USD) to hedge exchange rate risk of import proceeds. However, these forward foreign exchange contracts are not accounted for under hedge accounting.

C. The Group has no financial assets at fair value through profit or loss pledged to others as collateral.

D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	March 31, 2024	December 31, 2023	March 31, 2023
Non-current items:			
Equity instruments			
Listed stocks	\$ 323,491	\$ 323,491	\$ -
Unlisted stocks	1,306,485	1,339,323	2,427,027
Valuation adjustment	( 273,084)	( 317,507)	( 840,448)
	<u>\$ 1,356,892</u>	<u>\$ 1,345,307</u>	<u>\$ 1,586,579</u>

A. The Group has elected to classify equity instruments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. As of March 31, 2024, December 31, 2023 and March 31, 2023, the fair value of such investments amounted

to \$1,356,892, \$1,345,307 and \$1,586,579, respectively.

- B. For the three months ended March 31, 2024, the Group derecognised original investment costs as its investee was dissolved, and the Company wrote off accumulated loss by decreasing retained earnings amounting to \$10,660.
- C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>Three months ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 11,457	(\$ 97,648)
Cumulative losses reclassified to retained earnings due to derecognition	(\$ 10,660)	(\$ 915)

- E. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.
- F. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Financial assets at amortised cost

<u>Items</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Current items:			
Time deposits maturing over three months	\$ 1,321,362	\$ 1,130,306	\$ 124,912
Restricted deposits	363,554	390,806	334,371
Pledged time deposits	<u>1,675,106</u>	<u>1,689,866</u>	<u>1,736,056</u>
	<u>\$ 3,360,022</u>	<u>\$ 3,210,978</u>	<u>\$ 2,195,339</u>
Non-current items:			
Restricted deposits	\$ 34,787	\$ 23,994	\$ 21,665
Pledged time deposits	<u>384,267</u>	<u>384,267</u>	<u>373,353</u>
	<u>\$ 419,054</u>	<u>\$ 408,261</u>	<u>\$ 395,018</u>

- A. As at March 31, 2024, December 31, 2023 and March 31, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group was \$3,779,076, \$3,619,239 and \$2,590,357, respectively.
- B. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.
- C. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposit are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(5) Accounts receivable and note receivable

	March 31, 2024	December 31, 2023	March 31, 2023
Note receivable	\$ 46,672	\$ 53,933	\$ 43,242
Accounts receivable	\$ 11,928,592	\$ 16,926,316	\$ 10,984,291
Construction receivable	100,493	852,465	5,664
Less: Loss allowance	( 68,048)	( 69,843)	( 77,115)
	\$ 11,961,037	\$ 17,708,938	\$ 10,912,840

A. The information on the Group's ageing analysis of accounts receivable is provided in Note 12(2).

B. As of March 31, 2024, December 31, 2023 and March 31, 2023, accounts receivable were all from contracts with customers. And as of January 1, 2023, the balance of receivables from contracts with customers amounted to \$18,005,663.

C. The quality information of accounts receivable is based on customers' credit ranking and recoverable period of receivables in order to calculate the accrual of impairment. The Group's internal credit ranking policy is that the Group's business and management segment assesses periodically or occasionally whether the credit ranking of existing customers is appropriate and adjusts to obtain the latest information when necessary. Customers' credit ranking assessment is based on industrial operating scale, profitability and ranking assessed by financial insurance institutions.

The Group has insured accounts receivable of certain customers and the Group will receive 80%~90% compensation if bad debts occur. As of March 31, 2024, December 31, 2023 and March 31, 2023, the balance of accounts receivable from specific customers amounted to \$1,791,903, \$2,291,815 and \$1,770,822, respectively.

D. The Group does not hold any collateral as security.

E. Information relating to credit risk of accounts receivable is provided in Note 12(2).

(6) Inventories

	March 31, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 5,320,624	(\$ 305,242)	\$ 5,015,382
Work in progress and semi-finished goods	2,362,383	( 24,611)	2,337,772
Finished goods (including merchandise)	5,754,014	( 127,855)	5,626,159
Inventory in transit	46	-	46
	\$ 13,437,067	(\$ 457,708)	\$ 12,979,359

	December 31, 2023		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 5,683,115	(\$ 394,692)	\$ 5,288,423
Work in progress and semi-finished goods	2,426,515	( 7,276)	2,419,239
Finished goods (including merchandise)	6,762,112	( 172,314)	6,589,798
Inventory in transit	130	-	130
	<u>\$ 14,871,872</u>	<u>(\$ 574,282)</u>	<u>\$ 14,297,590</u>
	March 31, 2023		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 7,875,788	(\$ 293,799)	\$ 7,581,989
Work in progress and semi-finished goods	2,381,960	( 79,353)	2,302,607
Finished goods (including merchandise)	5,577,896	( 187,854)	5,390,042
Inventory in transit	46,320	-	46,320
	<u>\$ 15,881,964</u>	<u>(\$ 561,006)</u>	<u>\$ 15,320,958</u>

A. FOXLINK INDIA ELECTRIC PRIVATE LIMITED, a subsidiary of the Group, sustained a fire damage at its factory in TIRUPATI, India on February 27, 2023. The carrying amount of the loss of inventory due to the fire amounted to \$302,830, which was listed as 'other gains and losses - loss by fire'. Refer to Note 10 for details.

B. The cost of inventories recognised as expense for the period:

	Three months ended March 31,	
	2024	2023
Cost of inventories sold	\$ 15,014,499	\$ 15,371,550
Construction cost and cost of electricity sold	2,060,111	1,217,653
Loss on decline in market value (gain on reversal of)	( 116,574)	( 44,326)
Others (revenue from sale of scraps)	( 93,222)	( 68,781)
	<u>\$ 16,864,814</u>	<u>\$ 16,476,096</u>

The Group reversed a previous inventory write-down because obsolete and slow-moving inventories and inventories with decline in market value were partially sold by the Group for the three months ended March 31, 2024 and 2023.

(7) Prepayments

	March 31, 2024	December 31, 2023	March 31, 2023
Construction prepayment	\$ 6,071,037	\$ 4,658,272	\$ 4,395,187
Overpaid VAT	1,532,351	1,523,196	1,087,557
Others	775,642	982,899	697,086
	<u>\$ 8,379,030</u>	<u>\$ 7,164,367</u>	<u>\$ 6,179,830</u>

(8) Investments accounted for using equity method

Investee	March 31, 2024		December 31, 2023	
	Amount	Ownership percentage (%)	Amount	Ownership percentage (%)
Associates:				
Sharetronic Data Technology Co., Ltd.	\$ 1,962,349	17.20%	\$ 1,756,140	16.89%
Central Motion Picture Corporation	1,744,231	17.49%	1,712,489	17.49%
Well Shin Technology Co., Ltd.	1,329,214	18.84%	1,268,983	18.84%
Hangzhou Huantuo Power Technology Development Service Co., Ltd.	122,945	43.71%	120,686	43.71%
Dongguan Banrin Robot Technology Co., Ltd.	113,730	31.03%	111,958	31.03%
CMPC Cultural & Creative Co., Ltd.	115,736	42.86%	111,565	42.86%
TEGNA ELECTRONICS PRIVATE LIMITED	39,265	30.00%	37,627	30.00%
Synergy Co., Ltd.	32,547	36.76%	33,401	36.76%
CYNC Design Co., Ltd.	10,067	15.38%	10,053	15.38%
Cheng Shin Digital Co., Ltd.	39,900	49.00%	1,682	49.00%
Chung Chia Power Co., Ltd.	-	-	-	-
Microlink Communications Inc.	( 23,080)	21.43%	( 22,889)	21.43%
	5,486,904		5,141,695	
Joint ventures:				
Changpin Wind Power Ltd.	105,772	50.00%	105,979	50.00%
GRID RESPONSE LLC	12,556	50.00%	12,048	50.00%
	118,328		118,027	
Prepayments for investments:				
JOURN TA BROTHERS LIMITED	227,072		227,072	
	227,072		227,072	
Add: Credit balance of long-term equity investments reclassified to other non-current liabilities	23,080		22,889	
	<u>\$ 5,855,384</u>		<u>\$ 5,509,683</u>	

Investee	March 31, 2023	
	Amount	Ownership percentage (%)
Associates:		
Sharetronic Data Technology Co., Ltd.	\$ 1,642,426	16.89%
Central Motion Picture Corporation	1,613,098	17.49%
Well Shin Technology Co., Ltd.	1,299,550	18.84%
SHINFOX FAR EAST COMPANY PTE. LTD.	971,896	40.00%
Dongguan Banrin Robot Technology Co., Ltd.	129,117	31.03%
CMPC Cultural & Creative Co., Ltd.	97,131	42.86%
TEGNA ELECTRONICS PRIVATE LIMITED	38,425	30.00%
Synergy Co., Ltd.	32,556	36.76%
CYNC Design Co., Ltd.	9,885	15.38%
Chung Chia Power Co., Ltd.	-	-
Microlink Communications Inc.	( 22,344)	21.43%
	5,811,740	
Joint ventures:		
Changpin Wind Power Ltd.	115,935	50.00%
GRID RESPONSE LLC	11,948	50.00%
	127,883	
Prepayments for investments:		
JOURN TA BROTHERS LIMITED	227,072	
Hangzhou Huantuo Power Technology Development Service Co., Ltd.	132,238	
	359,310	
Add: Credit balance of long-term equity investments reclassified to other non-current liabilities		
	22,344	
	<u>\$ 6,321,277</u>	

A. For the three months ended March 31, 2024 and 2023, share of profit (loss) of associates and joint ventures accounted for using equity method were recognised based on the financial statements that were not reviewed by the independent auditors. However, share of profit (loss) of associates and joint ventures accounted for using equity method of Well Shin Technology Co., Ltd. (Well Shin) and Cheng Shin Digital Co., Ltd. were recognised based on the financial statements that were reviewed by the independent auditors amounting to \$156,354 and \$32,117, respectively.

#### B. Associates

(a) The basic information of the associates that are material to the Group is summarised below:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Methods of measurement
		March 31, 2024	December 31, 2023	March 30, 2023		
Central Motion Picture Corporation	Taiwan	17.49%	17.49%	17.49%	Note	Equity method
Well Shin Technology Co., Ltd.	Taiwan	18.84%	18.84%	18.84%	Note	Equity method

Note : As the Group's management holds several seats in the Board of Directors of Central Motion Picture Corporation and Well Shin Technology Co., Ltd., the Group is assessed to have significant influence.

(b) Summarised financial information of the associates that are material to the Group is as follows:

Balance sheet

	Central Motion Picture Corporation		
	March 31, 2024	December 31, 2023	March 31, 2023
Current assets	\$ 332,097	\$ 320,558	\$ 494,245
Non-current assets	17,175,407	17,007,034	16,479,125
Current liabilities	( 195,167)	( 161,634)	( 197,081)
Non-current liabilities	( 5,927,351)	( 5,933,686)	( 6,141,062)
Total net assets	\$ 11,384,986	\$ 11,232,272	\$ 10,635,227
Share in associate's net assets	\$ 1,744,231	\$ 1,712,489	\$ 1,613,098
Goodwill	-	-	-
Carrying amount of the associates	\$ 1,744,231	\$ 1,712,489	\$ 1,613,098

  

	Well Shin Technology Co., Ltd.		
	March 31, 2024	December 31, 2023	March 31, 2023
Current assets	\$ 6,070,257	\$ 5,742,830	\$ 6,203,511
Non-current assets	2,514,062	2,509,536	2,429,567
Current liabilities	( 1,315,182)	( 988,655)	( 1,728,807)
Non-current liabilities	( 763,656)	( 723,112)	( 674,480)
Total net assets	\$ 6,505,481	\$ 6,540,599	\$ 6,229,791
Share in associate's net assets	\$ 1,292,625	\$ 1,232,394	\$ 1,262,961
Goodwill	36,589	36,589	36,589
Carrying amount of the associates	\$ 1,329,214	\$ 1,268,983	\$ 1,299,550

Statement of comprehensive income

	Central Motion Picture Corporation	
	Three months ended March 31,	
	2024	2023
Revenue	\$ 124,855	\$ 124,104
Profit (loss) for the period from continuing operations	\$ 66,601	(\$ 1,121)
Other comprehensive income (loss), net of tax	-	( 367,726)
Total comprehensive income (loss)	\$ 66,601	(\$ 368,847)
Dividends received from associates	\$ -	\$ -

	Well Shin Technology Co., Ltd.	
	Three months ended March 31,	
	2024	2023
Revenue	\$ 1,378,980	\$ 1,297,126
Profit for the period from continuing operations	\$ 189,178	\$ 93,650
Other comprehensive income, net of tax	130,468	17,799
Total comprehensive income	\$ 319,646	\$ 111,449
Dividends received from associates	\$ -	\$ -

(c) The carrying amount of the Group's interests in all individually immaterial associates (Note) and the Group's share of the operating results are summarised below:

As of March 31, 2024, December 31, 2023 and March 31, 2023, the carrying amount of the Group's individually immaterial associates amounted to \$2,413,459, \$2,160,223 and \$2,899,092, respectively.

	Three months ended March 31,	
	2024	2023
Profit for the period from continuing operations	\$ 692,500	\$ 210,001
Total comprehensive income	\$ 692,500	\$ 210,001

Note: Sharetronic Data, CMPC Cultural & Creative, Microlink, CYNC, Chung Chia Power, Banrin, Synergy, TEGNA, Huantuo and Cheng Shin Digital.

(d) The fair value of the Group's material associates with quoted market prices is as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Well Shin Technology Co., Ltd.	\$ 1,261,185	\$ 1,152,001	\$ 1,185,425

#### C. Joint ventures

The carrying amount of the Group's interests in all individual immaterial joint ventures (Note) and the Group's share of the operating results are summarised below:

As of March 31, 2024, December 31, 2023 and March 31, 2023, the carrying amount of the Group's individually immaterial joint ventures amounted to \$118,328, \$118,027 and \$127,883, respectively.

	Three months ended March 31,	
	2024	2023
Loss for the period from continuing operations	(\$ 413)	(\$ 335)
Total comprehensive loss	(\$ 413)	(\$ 335)

Note: Changpin Wind and GRID RESPONSE LLC.

D. The Group is the single largest shareholder of Well Shin Technology Co., Ltd. with an 18.84% equity interest. Given that it was a strategic investment, and the Group had no involvement in its substantial operations and no active participation at the last shareholders' meeting by other shareholders, which indicates that the Group has no current ability to direct the relevant activities of Well Shin Technology Co., Ltd., the Group has no control, but only has significant influence,

over the investee.

- E. The Group has signed a stock purchase agreement with an individual on May 15, 2014 to purchase all the Company's shares in CMPC amounting to \$150,000 thousand. As of March 31, 2024, uncollected amount was \$141,000 thousand (shown as 'other receivables') and accrued impairment loss was \$141,000 thousand.
- F. Chung Chia Power Co., Ltd. increased its capital by issuing new shares on January 29, 2023. The Group did not acquire shares proportionally to its interest. As a result, the Group lost its significant influence and decreased its share interest from 20% to 8%. Subsequently, the Group reclassified its investments in Chung Chia Power Co., Ltd. as financial assets at fair value through other comprehensive income, and all the interest of Chung Chia Power Co., Ltd. had been disposed in December 2023.
- G. On October 17, 2023, the Group acquired 49% equity interests in Cheng Shin Digital Co., Ltd. in the amount of \$490. Gain recognised in bargain purchase transaction from the acquisition amounted to \$707.
- H. On September 25, 2023, the Group's Board of Directors resolved to increase the shareholding of Shinfox Far East Company Pte. Ltd., an overseas investee company. On November 6, 2023, the Group acquired an additional 27% equity interest in Shinfox Far East Company Pte. Ltd. in the amount of \$675,778, and the shareholding ratio increased to 67% in total. Accordingly, Shinfox Far East Company Pte. Ltd. became a subsidiary of the Group.
- I. On September 25, 2023, the Group's Board of Directors resolved to invest in renewable energy power plants in Vietnam, including GIO THANH ENERGY JOINT STOCK COMPANY, SECO JOINT STOCK COMPANY, VIETNAM RENEWABLE ENERGY JOINT COMPANY STOCK and SECO JOINT STOCK COMPANY, of which the Company's shareholding ratio are all 35%, and both parties completed the signing of the contract on September 29, 2023, with an investment amount of VND 853,248,000 thousand. As of the financial reporting date, the investment has not yet been completed.
- J. For the year ended December 31, 2023, the Group did not participate in the capital increase of Sharetronic Data Technology Co., Ltd. proportionately to ownership, and the shareholding ratio decreased to 16.89%. The Company recognised capital surplus according to shareholding ratio amounting to \$255,753. In addition, the Group acquired 0.31% equity interests in Sharetronic Data Technology Co., Ltd. in the amount of RMB 33,583 thousand for the three months ended March 31, 2024, and the shareholding ratio increased to 17.20%. The Group wrote off capital increase due to the change in shareholding ratio amounting to \$108,074.
- K. The prepayments for investments of the Group in the amount of \$227,072 on March 31, 2024 were used to invest in JOURN TA BROTHERS LIMITED. However, the registration had not yet been completed.

(9) Property, plant and equipment

	2024							
	Land	Buildings and structures	Machinery and equipment	Office equipment	Ship equipment	Others	Construction-in-progress	Total
At January 1								
Cost	\$ 494,986	\$ 14,361,983	\$ 15,562,981	\$ 559,986	\$ 303,319	\$ 5,310,175	\$ 4,929,864	\$ 41,523,294
Accumulated depreciation and impairment	-	( 4,412,917)	( 10,324,368)	( 408,096)	( 7,583)	( 3,664,522)	-	( 18,817,486)
	<u>\$ 494,986</u>	<u>\$ 9,949,066</u>	<u>\$ 5,238,613</u>	<u>\$ 151,890</u>	<u>\$ 295,736</u>	<u>\$ 1,645,653</u>	<u>\$ 4,929,864</u>	<u>\$ 22,705,808</u>
Opening net book amount as at January 1	\$ 494,986	\$ 9,949,066	\$ 5,238,613	\$ 151,890	\$ 295,736	\$ 1,645,653	\$ 4,929,864	\$ 22,705,808
Additions	-	9,597	539,845	19,448	-	108,703	210,354	887,947
Disposals	-	( 2,091)	( 124,334)	( 2,573)	-	( 17,444)	-	( 146,442)
Decrease (Note)	-	( 274,007)	-	-	-	-	-	( 274,007)
Reclassifications	-	2,123	131,546	4,113	-	62,351	( 49,037)	151,096
Depreciation charge	-	( 97,034)	( 494,760)	( 22,144)	( 7,766)	( 152,308)	-	( 774,012)
Net exchange differences	-	156,945	95,401	2,261	12,336	28,874	65,702	361,519
Closing net book amount as at March 31	<u>\$ 494,986</u>	<u>\$ 9,744,599</u>	<u>\$ 5,386,311</u>	<u>\$ 152,995</u>	<u>\$ 300,306</u>	<u>\$ 1,675,829</u>	<u>\$ 5,156,883</u>	<u>\$ 22,911,909</u>
At March 31								
Cost	\$ 494,986	\$ 14,283,118	\$ 16,143,337	\$ 548,537	\$ 316,112	\$ 5,447,469	\$ 5,156,883	\$ 42,390,442
Accumulated depreciation and impairment	-	( 4,538,519)	( 10,757,026)	( 395,542)	( 15,806)	( 3,771,640)	-	( 19,478,533)
	<u>\$ 494,986</u>	<u>\$ 9,744,599</u>	<u>\$ 5,386,311</u>	<u>\$ 152,995</u>	<u>\$ 300,306</u>	<u>\$ 1,675,829</u>	<u>\$ 5,156,883</u>	<u>\$ 22,911,909</u>

2023							
	Land	Buildings and structures	Machinery and equipment	Office equipment	Others	Unfinished construction	Total
At January 1							
Cost	\$ 412,428	\$ 16,014,299	\$ 15,483,038	\$ 549,366	\$ 5,166,840	\$ 1,097,319	\$ 38,723,290
Accumulated depreciation and impairment	-	( 4,321,071)	( 9,457,802)	( 395,524)	( 3,625,647)	-	( 17,800,044)
	<u>\$ 412,428</u>	<u>\$ 11,693,228</u>	<u>\$ 6,025,236</u>	<u>\$ 153,842</u>	<u>\$ 1,541,193</u>	<u>\$ 1,097,319</u>	<u>\$ 20,923,246</u>
Opening net book amount as at January 1	\$ 412,428	\$ 11,693,228	\$ 6,025,236	\$ 153,842	\$ 1,541,193	\$ 1,097,319	\$ 20,923,246
Additions	-	35,553	221,668	15,981	88,100	41,200	402,502
Disposals	-	-	( 7,206)	( 2,487)	( 15,218)	-	( 24,911)
Decrease (Note)	-	( 1,327,364)	-	-	-	-	( 1,327,364)
Loss on fire	-	-	( 212,017)	( 16,562)	( 21,005)	-	( 249,584)
Reclassifications	-	982	( 3,905)	( 1,209)	146,599	( 1,281)	141,186
Depreciation charge	-	( 94,346)	( 496,382)	( 20,636)	( 140,313)	-	( 751,677)
Net exchange differences	-	52,883	19,277	( 685)	6,021	( 113)	77,383
Closing net book amount as at March 31	<u>\$ 412,428</u>	<u>\$ 10,360,936</u>	<u>\$ 5,546,671</u>	<u>\$ 128,244</u>	<u>\$ 1,605,377</u>	<u>\$ 1,137,125</u>	<u>\$ 19,190,781</u>
At March 31							
Cost	\$ 412,428	\$ 14,616,736	\$ 14,190,113	\$ 522,465	\$ 5,163,791	\$ 1,137,125	\$ 36,042,658
Accumulated depreciation and impairment	-	( 4,255,800)	( 8,643,442)	( 394,221)	( 3,558,414)	-	( 16,851,877)
	<u>\$ 412,428</u>	<u>\$ 10,360,936</u>	<u>\$ 5,546,671</u>	<u>\$ 128,244</u>	<u>\$ 1,605,377</u>	<u>\$ 1,137,125</u>	<u>\$ 19,190,781</u>

Note: Refer to Note 9(1) B. for details.

- A. FOXLINK INDIA ELECTRIC PRIVATE LIMITED, a subsidiary of the Group, sustained a fire damage at its factory in TIRUPATI, India on February 27, 2023. The carrying amount of the loss of equipment due to fire amounted to \$249,584, which was listed as 'other gains and losses - loss by fire'. Refer to Note 10 for details.
- B. Amount of borrowing costs capitalised as part of property, plant and equipment and the range of the interest rates for such capitalisation are as follows:

	Three months ended March 31,	
	2024	2023
Amount capitalised	\$ 14,881	\$ 9,233
Range of the interest rates for capitalisation	1.6%~2.69%	2.34%~2.56%

- C. The Group's property, plant and equipment were pledged to others as collateral, please refer to Note 8 for detailed information.
- D. As of March 31, 2024, December 31, 2023 and March 31, 2023, the Group's prepayments for the purchase of equipment amounted to \$857,448, \$791,122 and \$2,674,503, respectively.

(10) Leasing arrangements-lessee

- A. The Group leases various assets including land, buildings, and transportation equipment. Rental contracts are typically made for periods of 2 to 70 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
	Carrying amount	Carrying amount	Carrying amount
Land	\$ 1,312,168	\$ 1,319,658	\$ 1,236,104
Buildings	1,931,065	1,941,328	898,459
Transportation equipment (Business vehicles)	5,491	3,993	81,514
Office equipment (Photocopiers)	194	197	-
	<u>\$ 3,248,918</u>	<u>\$ 3,265,176</u>	<u>\$ 2,216,077</u>

	Three months ended March 31,	
	2024	2023
	Depreciation charge	Depreciation charge
Land	\$ 15,596	\$ 11,980
Buildings	128,097	89,290
Transportation equipment (Business vehicles)	872	7,874
Office equipment (Photocopiers)	11	11
Less: Capitalisation of depreciation	( 1,869)	-
	<u>\$ 142,707</u>	<u>\$ 109,155</u>

C. For the three months ended March 31, 2024 and 2023, the additions to right-of-use assets amounted to \$65,890 and \$194,304, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	Three months ended March 31,	
	2024	2023
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 7,371	\$ 3,637
Expense on short-term lease contracts	78,321	16,132
Expense on leases of low-value assets	1,711	908
Expense on variable lease payments	12,148	15,901
Lease modification gain	-	77

E. For the three months ended March 31, 2024 and 2023, the Group's total cash outflow for leases amounted to \$220,191 and \$177,899, respectively.

F. Variable lease payments

(a) Some of the Group's lease contracts contain variable lease payment terms that are linked to sales generated from a store or a counter in a department store and sales generated from electricity sold. For aforementioned contracts, up to 3.66%~51.14% of lease payments are on the basis of variable payment terms and are accrued based on the sales amount. Variable payment terms are used for a variety of reasons and various lease payments that depend on sales are recognised in profit or loss in the period in which the event or condition that triggers those payments occurs.

(b) A 1% increase in the aggregate sales amount of all stores with such variable lease contracts would increase total lease payments by approximately \$121.

G. Please refer to Note 8 for information of right-of-use assets provided by the Group as collaterals.

(11) Investment property

	2024		
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 183,076	\$ 520,938	\$ 704,014
Accumulated depreciation and impairment	-	( 162,174)	( 162,174)
	<u>\$ 183,076</u>	<u>\$ 358,764</u>	<u>\$ 541,840</u>
Opening net book amount as at January 1	\$ 183,076	\$ 358,764	\$ 541,840
Depreciation charge	-	( 2,492)	( 2,492)
Disposals	-	( 283,096)	( 283,096)
Reclassifications	-	3,419	3,419
Net exchange differences	-	2,529	2,529
Closing net book amount as at March 31	<u>\$ 183,076</u>	<u>\$ 79,124</u>	<u>\$ 262,200</u>
At March 31			
Cost	\$ 183,076	\$ 202,615	\$ 385,691
Accumulated depreciation and impairment	-	( 123,491)	( 123,491)
	<u>\$ 183,076</u>	<u>\$ 79,124</u>	<u>\$ 262,200</u>
2023			
	Land	Buildings and structures	Total
At January 1			
Cost	\$ 183,076	\$ 526,996	\$ 710,072
Accumulated depreciation and impairment	-	( 149,913)	( 149,913)
	<u>\$ 183,076</u>	<u>\$ 377,083</u>	<u>\$ 560,159</u>
Opening net book amount as at January 1	\$ 183,076	\$ 377,083	\$ 560,159
Depreciation charge	-	( 3,283)	( 3,283)
Net exchange differences	-	1,552	1,552
Closing net book amount as at March 31	<u>\$ 183,076</u>	<u>\$ 375,352</u>	<u>\$ 558,428</u>
At March 31			
Cost	\$ 183,076	\$ 528,716	\$ 711,792
Accumulated depreciation and impairment	-	( 153,364)	( 153,364)
	<u>\$ 183,076</u>	<u>\$ 375,352</u>	<u>\$ 558,428</u>

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	Three months ended March 31,	
	2024	2023
Rental income from the lease of the investment property	<u>\$ 4,719</u>	<u>\$ 4,359</u>
Direct operating expenses arising from the investment property that generated rental income in the period	<u>\$ 2,492</u>	<u>\$ 3,283</u>

B. Investment property is stated initially at its cost and is depreciated on a straight-line basis over its estimated useful life. The fair value of the investment property held by the Group as at March 31, 2024, December 31, 2023 and March 31, 2023 was \$609,222, \$988,241 and \$1,200,044, respectively, which was evaluated based on the market prices of similar real estate in the areas nearby, as Level 2 fair value market prices did not change significantly.

C. There was no impairment loss on investment property.

D. The investment property was not pledged to others as collateral.

(12) Intangible assets

2024						
	Trademark rights	Patent	Goodwill	Customer relationship	Others	Total
At January 1						
Cost	\$ 51,267	\$ 451,126	\$ 4,015,008	\$ 197,637	\$ 453,379	\$ 5,168,417
Accumulated amortisation and impairment	( 379)	( 269,294)	( 2,762,518)	( 68,956)	( 342,838)	( 3,443,985)
	<u>\$ 50,888</u>	<u>\$ 181,832</u>	<u>\$ 1,252,490</u>	<u>\$ 128,681</u>	<u>\$ 110,541</u>	<u>\$ 1,724,432</u>
Opening net book amount as at January 1	\$ 50,888	\$ 181,832	\$ 1,252,490	\$ 128,681	\$ 110,541	\$ 1,724,432
Additions-acquired separately	-	-	-	-	1,428	1,428
Disposals	-	-	-	-	( 43)	( 43)
Amortisation charge	( 11)	( 6,115)	-	( 12,352)	( 13,345)	( 31,823)
Reclassification	-	-	-	-	82	82
Net exchange differences	2,141	-	17,650	-	6,616	26,407
Closing net book amount as at March 31	<u>\$ 53,018</u>	<u>\$ 175,717</u>	<u>\$ 1,270,140</u>	<u>\$ 116,329</u>	<u>\$ 105,279</u>	<u>\$ 1,720,483</u>
At March 31						
Cost	\$ 53,408	\$ 451,126	\$ 4,032,658	\$ 197,638	\$ 451,982	\$ 5,186,812
Accumulated amortisation and impairment	( 390)	( 275,409)	( 2,762,518)	( 81,309)	( 346,703)	( 3,466,329)
	<u>\$ 53,018</u>	<u>\$ 175,717</u>	<u>\$ 1,270,140</u>	<u>\$ 116,329</u>	<u>\$ 105,279</u>	<u>\$ 1,720,483</u>
2023						
	Trademark rights	Patent	Goodwill	Customer relationship	Others	Total
At January 1						
Cost	\$ 51,275	\$ 451,126	\$ 3,955,678	\$ 197,637	\$ 431,770	\$ 5,087,486
Accumulated amortisation and impairment	( 335)	( 244,834)	( 2,762,518)	( 4,616)	( 325,867)	( 3,338,170)
	<u>\$ 50,940</u>	<u>\$ 206,292</u>	<u>\$ 1,193,160</u>	<u>\$ 193,021</u>	<u>\$ 105,903</u>	<u>\$ 1,749,316</u>
Opening net book amount as at January 1	\$ 50,940	\$ 206,292	\$ 1,193,160	\$ 193,021	\$ 105,903	\$ 1,749,316
Additions-acquired separately	-	-	-	-	15,630	15,630
Amortisation charge	( 11)	( 6,115)	-	( 16,854)	( 12,630)	( 35,610)
Reclassification	-	-	-	-	1,973	1,973
Net exchange differences	( 430)	-	( 3,544)	-	( 605)	( 4,579)
Closing net book amount as at March 31	<u>\$ 50,499</u>	<u>\$ 200,177</u>	<u>\$ 1,189,616</u>	<u>\$ 176,167</u>	<u>\$ 110,271</u>	<u>\$ 1,726,730</u>
At March 31						
Cost	\$ 50,845	\$ 451,126	\$ 3,952,134	\$ 197,637	\$ 458,101	\$ 5,109,843
Accumulated amortisation and impairment	( 346)	( 250,949)	( 2,762,518)	( 21,470)	( 347,830)	( 3,383,113)
	<u>\$ 50,499</u>	<u>\$ 200,177</u>	<u>\$ 1,189,616</u>	<u>\$ 176,167</u>	<u>\$ 110,271</u>	<u>\$ 1,726,730</u>

A. Goodwill is allocated to the Group's cash-generating units identified according to operating segments as follows:

March 31, 2024					
	System and peripheral products	3C product retail	Energy service management	Others	Total
Taiwan	\$ 715,197	\$ -	\$ 98,926	\$ 8,258	\$ 822,381
Hong Kong	-	436,152	-	-	436,152
All other segments	-	-	-	11,607	11,607
	<u>\$ 715,197</u>	<u>\$ 436,152</u>	<u>\$ 98,926</u>	<u>\$ 19,865</u>	<u>\$ 1,270,140</u>

  

December 31, 2023					
	System and peripheral products	3C product retail	Energy service management	Others	Total
Taiwan	\$ 715,197	\$ -	\$ 98,927	\$ 8,258	\$ 822,382
Hong Kong	-	418,502	-	-	418,502
All other segments	-	-	-	11,606	11,606
	<u>\$ 715,197</u>	<u>\$ 418,502</u>	<u>\$ 98,927</u>	<u>\$ 19,864</u>	<u>\$ 1,252,490</u>

  

March 31, 2023					
	System and peripheral products	3C product retail	Energy service management	Others	Total
Taiwan	\$ 715,197	\$ -	\$ 39,528	\$ 8,258	\$ 762,983
Hong Kong	-	415,026	-	-	415,026
All other segments	-	-	-	11,607	11,607
	<u>\$ 715,197</u>	<u>\$ 415,026</u>	<u>\$ 39,528</u>	<u>\$ 19,865</u>	<u>\$ 1,189,616</u>

C. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections and decisions assisted by independent valuation institutions based on financial budgets approved by the management covering a five-year period. The Group performs impairment testing annually. For the three months ended March 31, 2024 and 2023, there was no impairment on assets.

D. The intangible assets were not pledged to others as collateral.

(13) Short-term borrowings

Type of borrowings	March 31, 2024	Interest rate range	Collateral
Bank borrowings			
Credit borrowings	\$ 12,865,339	1.70%~3.99%	-
Secured borrowings	850,204	3.05%~5.67%	Note 8
	<u>\$ 13,715,543</u>		

Type of borrowings	December 31, 2023	Interest rate range	Collateral
Bank borrowings			
Credit borrowings	\$ 9,084,573	1.70%~5.78%	-
Secured borrowings	806,124	2.93%	Note 8
	<u>\$ 9,890,697</u>		
Type of borrowings	March 31, 2023	Interest rate range	Collateral
Bank borrowings			
Credit borrowings	\$ 7,928,000	1.58%~3.03%	-
Secured borrowings	856,124	2.13%~2.93%	Note 8
	<u>\$ 8,784,124</u>		

(14) Short-term notes and bills payable

	March 31, 2024	December 31, 2023	March 31, 2023
Commercial paper	\$ 3,663,200	\$ 4,093,200	\$ 2,002,800
Discount amortisation	( 10,533)	( 7,680)	( 4,610)
	<u>\$ 3,652,667</u>	<u>\$ 4,085,520</u>	<u>\$ 1,998,190</u>
Annual interest rate range	<u>1.88%~2.69%</u>	<u>1.79%~2.68%</u>	<u>1.76%~2.69%</u>

Information about short-term notes and bills payable that were pledged to others as collaterals is provided in Note 8.

(15) Other payables

	March 31, 2024	December 31, 2023	March 31, 2023
Payables on salary and bonus	\$ 1,601,284	\$ 1,846,989	\$ 1,256,590
Cash dividends payable	1,329,039	-	1,127,119
Payables on equipment	900,335	749,489	638,027
Payables on employees' compensation and directors' and supervisors' remuneration	575,608	470,335	564,587
Indemnity payable (Note)	-	322,148	322,148
Others	2,189,525	2,377,431	1,748,683
	<u>\$ 6,595,791</u>	<u>\$ 5,766,392</u>	<u>\$ 5,657,154</u>

Note: Refer to Note 9(1) B. for details.

(16) Bonds payable

	March 31, 2024	December 31, 2023	March 31, 2023
Secured corporate bonds	\$ 6,600,000	\$ 6,600,000	\$ 6,600,000
Secured convertible bonds payable	2,464,300	3,000,000	-
Less: Discount on bonds payable	( 123,739)	( 162,267)	( 16,720)
	8,940,561	9,437,733	6,583,280
Less: Current portion of corporate bonds payable (shown as “long-term liabilities, current portion”)	( 2,995,330)	( 2,994,906)	-
	<u>\$ 5,945,231</u>	<u>\$ 6,442,827</u>	<u>\$ 6,583,280</u>

A. The main terms of the \$3,600,000 2nd secured corporate bonds issued by the Company on July 29, 2020 are as follows:

- (a) Total initial issue amount: \$3,600,000.
- (b) Issue price: Issue at par value, \$1,000 each.
- (c) Issue period: 5 years, from July 29, 2020 to July 27, 2025.
- (d) Coupon rate: 0.65% fixed per annum.
- (e) Interest payment method: Interest is calculated from the date of issuance at the coupon rate, is a simple interest and is paid yearly.
- (f) Principal repayment method: Pay entire amount at the maturity date.
- (g) Guarantee method:

The joint guarantor banks including CTBC Bank Co., Ltd., Taiwan Cooperative Bank Co., Ltd., Hua Nan Commercial Bank Ltd., Agricultural Bank of Taiwan Corporation and Mega International Commercial Bank Co., Ltd. provide guarantees based on a joint engagement guarantee contract and bond-fulfilling guarantee obligation contract.

(h) Commitment:

The company should maintain the following financial ratios during the contract duration for semi-annual consolidated and annual consolidated financial statements:

- i. Current assets to current liabilities ratio of at least 1:1;
- ii. Liabilities not exceeding 200% of tangible net equity;
- iii. Interest coverage of at least 400%; and
- iv. Tangible net equity of at least NT\$15,000,000 thousand.

B. The main terms of the \$3,000,000 1st secured corporate bonds issued by the Company on June 26, 2019 are as follows:

- (a) Total initial issue amount: \$3,000,000.
- (b) Issue price: Issue at par value, \$1,000 each.
- (c) Issue period: 5 years, from June 26, 2019 to June 26, 2024.
- (d) Coupon rate: 0.80% fixed per annum.
- (e) Interest payment method: Interest is calculated from the date of issuance at the coupon rate,

is a simple interest and is paid yearly.

(f) Principal repayment method: Pay entire amount at the maturity date.

(g) Guarantee method:

The joint guarantor banks including CTBC Bank Co., Ltd., Taiwan Cooperative Bank Co., Ltd., Mega International Commercial Bank Co., Ltd. and Chang Hwa Commercial Bank, Ltd. provide guarantees based on a joint engagement guarantee contract and bond-fulfilling guarantee obligation contract.

(h) Commitment:

The company should maintain the following financial ratios during the contract duration for semi-annual consolidated and annual consolidated financial statements:

- i. Current assets to current liabilities ratio of at least 1:1;
- ii. Liabilities not exceeding 200% of tangible net equity;
- iii. Interest coverage of at least 400%; and
- iv. Tangible net equity of at least NT\$15,000,000 thousand.

C. The terms of the first domestic secured convertible bonds issued by the Group's second-tier subsidiary, Shinfox Energy Co., Ltd., are as follows:

- (a) The competent authority has approved Shinfox Energy Co., Ltd.'s first time raising and issuance of domestic secured convertible bonds. The bonds have a total issuance amount of \$3,000,000 and a coupon rate of 0%, covering a 3-year period of issuance and a circulation period from November 22, 2023 to November 22, 2026. The convertible bonds will be fully redeemed in cash at face value at the maturity date. The bonds were listed on the Taipei Exchange on November 22, 2023.
- (b) The bondholders have the right to ask for conversion of the bonds into common shares of Shinfox Energy Co., Ltd. during the period from the date after three months of the bonds issue to the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
- (c) The conversion price of the convertible bonds was made in accordance with the pricing model as specified in the terms of conversion. The conversion price was NT\$114 per share at the issuance date of the bonds. On March 31, 2024, the amount of the bonds which the bondholders requested to exercise the conversion right amounted to \$535,700, which was converted into common shares in the amount of 4,699 thousand shares. Equity attributable to owners of the parent and non-controlling interests increased to \$68,845 and \$439,825, respectively, due to the exercise of conversion right. As of March 31, 2024, the effective date of the capital increase for the above converted common shares of 4,699 thousand shares is pending for approval from the Board of Directors.
- (d) Shinfox Energy Co., Ltd. may repurchase all the bonds outstanding in cash at the bonds' face value at any time after the following events occur: (i) the closing price of Shinfox Energy

Co., Ltd.'s common shares is above the then conversion price by 30% for 30 consecutive trading days during the period from the date after three months of the bonds issue to 40 days before the maturity date, or (ii) the outstanding balance of the bonds is less than 10% of total initial issue amount during the period from the date after three months of the bonds issue to 40 days before the maturity date.

- (e) Under the terms of the bonds, all bonds redeemed (including bonds repurchased from the Taipei Exchange), matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
- D. Regarding the issuance of convertible bonds of the Group's second-tier subsidiary, Shinfox Energy Co., Ltd., the equity conversion options were separated from the liability component in accordance with IAS 32. The call options embedded in bonds payable were separated from their host contracts and were recognised in 'financial assets at fair value through profit or loss' in net amount of \$9,117 in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rate of the bonds payable after such separation was 1.7688%.

(17) Long-term borrowings

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	March 31, 2024
Long-term bank borrowings				
Bank's unsecured borrowings				
Cheng Uei				
- with covenants	Borrowing period is from May 2023 to December 2026; pay entire amount when due	1.85%~1.89%	\$ 900,000	\$ 3,400,000
- without covenants	Borrowing period is from April 2023 to March 2027; pay entire amount when due	1.70%~1.94%	2,948,750	4,381,250
FIT Holding				
- with covenants	Borrowing period is from September 2023 to October 2025; pay entire amount of principal when due, interest is repayable monthly	1.85%~2.00%	100,000	700,000
- without covenants	Borrowing period is from May 2023 to May 2025 ; pay entire amount of principal when due, interest is repayable monthly	2.13%~2.23%	-	600,000
Foxlink Image				
- with covenants	Borrowing period is from September 2023 to December 2025; pay entire amount of principal when due, interest is repayable monthly	1.90%	1,900,000	300,000
- without covenants	Borrowing period is from March 2023 to December 2025; pay entire amount of principal when due, interest is repayable monthly	1.83%~1.93%	600,000	1,750,000
PQI				
- with covenants	Borrowing period is from August 2023 to October 2025; pay principal based on each bank's regulations, interest is repayable monthly	2.11~2.23%	75,000	425,000
- without covenants	Borrowing period is from June 2022 to June 2026 ; pay principal based on each bank's regulations, interest is repayable monthly	2.13~2.21%	-	600,000
Glory Science				
- without covenants	Borrowing period is from July 15, 2019 to December 23, 2024; pay principal and interest based on each bank's regulations	1.86%~2.32%	-	80,000
Foxwell Energy				
- without covenants	Principal and interest are repayable in installments from January 2019 to December 2035	2.23%~2.28%	281,849	31,749
Foxwell Power				
- with covenants	Principal and interest are repayable in installments from October 2022 to September 2028	2.55%	-	5,937
Bank's secured borrowings				
Glory Science	Borrowing period is from December 31, 2019 to December 31, 2024; pay principal based on each bank's regulations interest is calculated monthly	1.86%	-	20,000
Foxwell Energy	Principal is repayable in installments from May 2018 to February 2036	2.23%~2.65%	224,245	239,151
Foxwell Power	Principal and interest are repayable in installments from October 2022 to September 2028	2.55%	-	89,063

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	March 31, 2024
Medium-term and long-term syndicated loans				
Cheng Uei				
- with covenants	Borrowing period is from November 2020 to November 2025. The Company may issue a drawing application before the maturity date of borrowing to repay the loan principal with the new payment	2.20%	4,800,000	3,200,000
Foxwell Power				
- with covenants	Principal and interest are repayable in installments from October 2022 to October 2025	2.24%~2.69%	151,800	1,598,200
				17,420,350
Less: Current portion			(	516,996)
Less: Discount			(	13,543)
			\$	<u>16,889,811</u>

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	December 31, 2023
Long-term bank borrowings				
Bank's unsecured borrowings				
Cheng Uei				
- with covenants	Borrowing period is from May 2023 to December 2026; pay entire amount when due	1.85%~1.89%	\$ 700,000	\$ 3,600,000
- without covenants	Borrowing period is from March 2023 to November 2026; pay entire amount when due	1.70%~1.94%	2,151,625	4,781,250
FIT Holding				
- with covenants	Borrowing period is from September 2023 to October 2025; pay entire amount of principal when due, interest is repayable monthly	1.90%~2.06%	979,000	500,000
- without covenants	Borrowing period is from September 2023 to May 2027 ; pay entire amount of principal when due, interest is repayable monthly	2.00%	-	600,000
Foxlink Image				
- with covenants	Borrowing period is from September 2023 to December 2025; pay entire amount of principal when due, interest is repayable monthly	1.90%~1.95%	1,844,000	356,000
- without covenants	Borrowing period is from March 2023 to December 2025; pay entire amount of principal when due, interest is repayable monthly	1.80%~1.90%	600,000	2,050,000
PQI				
- with covenants	Borrowing period is from August 2023 to October 2025; pay principal based on each bank's regulations, interest is repayable monthly	2.11%~2.21%	75,000	425,000
- without covenants	Borrowing period is from June 2022 to June 2026 ; pay principal based on each bank's regulations, interest is repayable monthly	2.00%~2.10%	-	600,000
Glory Science				
- without covenants	Borrowing period is from July 15, 2019 to December 23, 2024; pay principal and interest based on each bank's regulations	1.86%~2.32%	-	85,000
Foxwell Energy				
- without covenants	Principal and interest are repayable in installments from January 2019 to December 2035	2.23%~2.28%	277,448	32,576
Foxwell Power				
- with covenants	Principal and interest are repayable in installments from October 2022 to September 2028	2.55%	-	6,250

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	December 31, 2023
Bank's secured borrowings				
Glory Science	Borrowing period is from December 31, 2019 to December 31, 2024; pay principal based on each bank's regulations interest is calculated monthly	1.86%	-	25,000
Foxwell Energy	Principal is repayable in installments from May 2018 to February 2036	2.23%~2.65%	220,646	246,323
Foxwell Power	Principal and interest are repayable in installments from October 2022 to September 2028	2.55%	-	93,750
Medium-term and long-term syndicated loans				
Cheng Uei				
- with covenants	Borrowing period is from November 2020 to November 2025. The Company may issue a drawing application before the maturity date of borrowing to repay the loan principal with the new payment	2.20%	4,800,000	3,200,000
Foxwell Power				
- with covenants	Principal and interest are repayable in installments from October 2022 to October 2025	2.58%~2.69%	255,600	1,494,400
				18,095,549
Less: Current portion				( 306,996)
Less: Discount				( 15,842)
				<u>\$ 17,772,711</u>

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	March 31, 2023
Long-term bank borrowings				
Bank's unsecured borrowings				
Cheng Uei				
- including covenants	Borrowing period is from May 2022 to September 2025; pay entire amount when due.	1.83%~1.94%	\$ 2,400,000	\$ 1,600,000
- without covenants	Borrowing period is from November 2018 to March 2025; pay entire amount when due.	1.57%~1.91%	2,515,000	4,698,750
FIT Holding				
- including covenants	Borrowing period is from February 2022 to September 2024; pay entire amount of principal when due, interest is repayable monthly.	1.80%~1.90%	810,000	630,000
- without covenants	Borrowing period is from July 2021 to August 2024 ; pay entire amount of principal when due, interest is repayable monthly.	1.70%~2.00%	-	800,000
Foxlink Image				
- including covenants	Borrowing period is from January 2022 to January 2024; pay entire amount of principal when due, interest is repayable monthly.	1.80%	1,937,000	115,000
- without covenants	Borrowing period is from July 2021 to December 2024; pay entire amount of principal when due, interest is repayable monthly.	1.57%~1.95%	1,660,000	1,310,000

Type of borrowings	Borrowing period and repayment term	Interest rate range	Unused credit line	March 31, 2023
PQI				
- including covenants	Borrowing period is from September 2022 to February 2024; pay principal based on each bank's regulations, interest is repayable monthly.	1.90%	-	300,000
- without covenants	Borrowing period is from December 2021 to June 2025; pay principal based on each bank's regulations, interest is repayable monthly.	2.00%	-	600,000
Glory Science				
- without covenants	Borrowing period is from July 15, 2019 to December 23, 2024; pay principal and interest based on each bank's regulations.	1.74%~2.19%	-	105,000
Foxwell Energy				
- without covenants	Principal and interest are repayable in installments from January 2019 to December 2035.	2.01%~2.15%	282,053	35,055
Foxwell Power				
- including covenants	Principal and interest are repayable in installments from October 2022 to September 2028.	2.42%	-	7,188
Bank's secured borrowings				
Foxwell Energy	Principal and interest are repayable in installments from May 2018 to February 2036.	2.01%~2.51%	226,227	267,840
Foxwell Power	Principal and interest are repayable in installments from October 2022 to September 2028.	2.42%	-	107,813
Glory Science	Borrowing period is from December 31, 2019 to December 31, 2024; pay principal based on each bank's regulations, interest is calculated monthly.	1.86%	-	35,000
Medium-term and long-term syndicated loans				
Cheng Uei				
- including covenants	Borrowing period is from November 2020 to November 2025. The Company may issue a drawing application before the maturity date of borrowing to repay the loan principal with the new payment.	2.07%	4,800,000	3,200,000
Foxwell Power				
- including covenants	Principal and interest are repayable in installments from October 2022 to October 2025.	2.34%~2.55%	565,900	1,184,100
				14,995,746
Less: current portion			(	1,484,496)
Less: Discount			(	22,955)
			\$	<u>13,488,295</u>

A. In November 2020, the Group signed a medium-term syndicated revolving NTD credit facility agreement with the Bank of Taiwan as the lead bank. The terms of agreement are summarised below:

- Duration of loan: The loan period of the agreement was 5 years from the agreement signing date.
- Credit line and draw-down: The credit line was NT\$8,000,000, which can be drawn down in installments of at least NT\$100,000 thousand per draw-down.
- Principal repayment: The duration of each loan drawn down is either 90 days or 180 days at the Company's option. The Company, if without any default, may submit an application to

- the banks to draw down a new loan with principal equal to the original loan before its maturity, and the new loan is directly used to repay the original loan. The banks and the Company are not required to make remittances for such draw-down and repayment, which is viewed that the Company has received the new loan on the maturity of original loan.
- (d) Commitment: The Company should maintain the following financial ratios during the contract duration for semi-annual consolidated and annual consolidated financial statements:
- i. Current assets to current liabilities ratio of at least 1:1;
  - ii. Liabilities not exceeding 200% of tangible net equity;
  - iii. Interest coverage of at least 400%; and
  - iv. Total equity of at least NT\$15,000,000 thousand.
- (e) The loan period is decided by the borrower. The borrower may choose to early repay the loans during the contract period according to the syndicated loan contract.
- B. The Company entered into the borrowing contracts with Bank SinoPac, Taipei Fubon and Far Eastern International Bank, and the total credit line is \$4,300,000. As of December 31, 2023, the borrowings that have been used amounted to \$3,400,000. In the duration period of these contracts, the financial ratios in the semi-annual consolidated and annual consolidated financial statements shall be as follows:
- (a) Current assets to current liabilities ratio of at least 1:1;
  - (b) Liabilities not exceeding 200% of tangible net equity;
  - (c) Interest coverage of at least 400%; and
  - (d) Tangible net equity of at least NT\$15,000,000 thousand.
- C. The Group's subsidiary, FIT Holding, Foxlink Image and PQI, entered into the borrowing contracts with Bank SinoPac, Entie Commercial Bank, Yuanta Commercial Bank, Taishin International Bank and Far Eastern International Bank, and the total credit line is NT\$2,900,000. As of December 31, 2023, the borrowings that have been used amounted to NT\$1,425,000. In the duration period of these contracts, the financial ratios in the semi-annual consolidated and annual consolidated financial statements shall be as follows:
- (a) Current assets to current liabilities ratio of at 80% or above;
  - (b) Liabilities not exceeding 200% of tangible net equity;
  - (c) Interest coverage of at 3 to 5 times or above;
  - (d) Financial gearing ratio should be below 75%;
  - (e) Tangible net equity of at least NT\$1,500,000 thousand to NT\$8,000,000 thousand; and
  - (f) Net asset value of at least NT\$1,800,000 thousand.
- D. The long-term borrowing contract entered into by the Group's second-tier subsidiary, Foxwell Power, with Taishin International Bank on March 7, 2022 stipulates that the Group shall annually review the financial ratios to maintain a current assets to current liabilities ratio not less than 150%, liabilities not less than 200% of tangible net equity and a net asset value not less than \$800,000 before every July 31 during the loan period. Additionally, the Group is required to

review the shareholding ratio of the ultimate parent company and the parent company on a semi-annual basis. As of December 31, 2022, the Group did not violate the terms of the above contract signed with the bank; As of December 31, 2023, the Group reclassified unpaid borrowings as current portion of long-term borrowings in accordance with the contract terms.

Additionally, on February 29, 2024, Foxwell Power Co., Ltd. obtained a credit line approval letter from Taishin bank. The Group shall semi-annually review the financial ratios based on the consolidated financial statements issued by an independent accountant to maintain a current ratio not less than 100%, a net debt-to-equity ratio not higher than 250% and a net asset value not less than \$800,000. Additionally, the Group is required to review the shareholding ratio of the ultimate parent company and the parent company on a semi-annual basis, if the financial ratios do not meet the aforementioned financial ratios, a 0.15% interest rate will be added. As of March 31, 2024, if the net debt-to-equity ratio did not meet the agreed ratios, which will be reviewed on the review date.

- E. The Group's subsidiary Foxwell Power entered into a syndicated contract for a credit line of \$1,750,000 with three syndicated banks including O-Bank, etc., on October 3, 2022, and the credit line was divided into Tranche A's and Tranche B's credit line. As of March 31, 2024, December 31, 2023 and March 31, 2023, the undrawn credit line was from Tranche A for both years. As the use of Tranche B is for the Company repaying the unsettled claim, Tranche A borrowings will be reclassified as Tranche B borrowings if the preconditions of the first drawing of Tranche A's credit line are satisfied. In addition, financial commitments relating to Tranche B are summarised as follows:
- (a) Foxwell Power committed to review the latest nine months' or twelve months' revenue from ancillary services on a semi-annual or annual basis after the site of the project has been qualified to trade on the energy trading platform and the first settlement amount of ancillary services revenue has been remitted to the reserve account. The interest rate will be adjusted by 0.1% if the cumulative number of times did not meet the above requirement of which the revenue reached 80% of the average monthly income listed in the "Estimated statement of annual gain and loss and cash flow".
  - (b) The Group committed to review the DSCR (Debt Service Coverage Ratio) semi-annually based on the revenue from ancillary services and the principal and interest amount for the last twelve months from the date the first monthly settlement amount of ancillary services revenue for the site of project has been remitted to the reserve account for a full twelve months. The Group should repay the principal in advance within three months or by other appropriate means as agreed by the management bank, so that the DSCR will not be lower than 1.1 times.
- F. The Group's subsidiary, Foxwell Energy, entered into the borrowing contracts with eleven banks including CTBC Bank, etc., on March 10, 2023. In addition, the Group signed a supplementary contract on January 29, 2024, and the credit line of the borrowings was changed to \$3,360,000.

In the duration period of these contracts, the Group shall semi-annually review the tangible net equity to not be less than \$6,000,000, and maintain the shareholding ratio of the parent company.

G. Information about the collateral that was pledged for the long-term borrowings is provided in Note 8.

(18) Pensions

- A.(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labour Standards Act, covering all regular employees' service years prior to the enforcement of the Labour Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labour standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labour pension reserve account by the end of December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method, to the employees expected to be qualified for retirement next year, the Company and its domestic subsidiaries will make contributions to cover the deficit by next March.
- (a) The pension costs under the abovementioned defined contribution plan for the three months ended March 31, 2024 and 2023 were \$569 and \$902, respectively.
- (b) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2025 amount to \$151,457.
- B.(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a funded defined contribution pension plan (the "New Plan") under the Labour Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) The Company's Mainland China subsidiaries have a funded defined contribution plan. Monthly contributions are based on the employees' monthly salaries (the contribution ratio For the three months ended March 31, 2024 and 2023 is between 10.2%~21%) and wages to an independent fund administered by the government in accordance with the pension regulations. Other than the monthly contributions, the Group has no further obligations.

(c) The pension costs under the abovementioned defined contribution pension plan for the three months ended March 31, 2024 and 2023 were \$198,689 and \$206,119, respectively.

(19) Share capital

A. As of March 31, 2024, the Company's authorised common stock was \$7,000,000 (including 50,000,000 shares reserved for the issuance of employees' warrants), and the issued and outstanding shares were 462,823,940 shares.

B. Treasury shares

Before becoming a subsidiary, Foxlink Image Technology Co., Ltd. held the parent's capital stock amounting to 27,503 thousand shares with a book value of \$272,066 for general investment purpose. For the three months ended March 31, 2024, Foxlink Image Technology Co., Ltd. acquired 22,000 thousand shares with a book value of \$350,708 after the Company acquired control over Foxlink Image on October 1, 2018. As of March 31, 2024, December 31, 2023 and March 31, 2023, the detailed information of Foxlink Image's parent equity shares is as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Thousand shares	49,503	49,503	35,065
Book value	\$ 622,774	\$ 622,774	\$ 386,542

(20) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital reserve to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital reserve should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	2024					
	Share premium	Treasury share transactions	Difference between proceeds from acquisition or disposal of subsidiary and book value	Changes in ownership interests in subsidiaries	Change in net equity of associates accounted for using equity method	Total
At January 1	\$ 9,337,850	\$ 120,307	\$ 709,960	\$ 87,386	\$ 509,398	\$ 10,764,901
Non-recognition of capital surplus arising from conversion of convertible bonds of subsidiary proportionately by the Group	-	-	-	68,845	-	68,845
Recognition of adjustments of investees proportionately	-	-	-	-	( 108,074)	( 108,074)
At March 31	\$ 9,337,850	\$ 120,307	\$ 709,960	\$ 156,231	\$ 401,324	\$ 10,725,672

	2023					
			Difference between proceeds from acquisition or disposal of subsidiary and book value	Changes in ownership interests in subsidiaries	Change in net equity of associates accounted for using equity method	Total
	Share premium	Treasury share transactions				
At January 1	\$ 9,337,850	\$ 87,091	\$ 700,203	\$ 3,894	\$ 253,645	\$ 10,382,683
Recognition of adjustments of investees proportionately	-	-	-	-	259,702	259,702
At March 31	<u>\$ 9,337,850</u>	<u>\$ 87,091</u>	<u>\$ 700,203</u>	<u>\$ 3,894</u>	<u>\$ 513,347</u>	<u>\$ 10,642,385</u>

(21) Retained earnings

A. Based on the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve. The appropriation of remainder shall be proposed by the Board of Directors and be resolved by the shareholders.

The Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, capital surplus or legal reserve, in whole or in part, in the form of cash. The above distribution is not subject to approval by the shareholders.

B. According to the Company's Articles of Incorporation, no more than 90% of the distributable retained earnings shall be distributed as stockholders' bonus and cash dividend distributed in any calendar year shall be at least 20% of the total distributable earnings in that year based on future capital expenditures budget and capital requirements.

C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

D. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

(b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently.

(c) The amounts previously set aside by the Company as special reserve for the initial application of IFRSs amounted to \$665,206. Furthermore, the Company did not reverse special reserve to retained earnings for the three months ended March 31, 2024 and 2023 as a result of the use, disposal or reclassification of related assets. As of March 31, 2024, December 31, 2023 and

March 31, 2023, the amount of special reserve set aside for the initial application of IFRSs all amounted to \$665,206.

- E. (a) Details of the appropriation of 2023's and 2022's net income which was resolved at the Board of Directors's meeting and the stockholders' meeting on March 11, 2024 and May 31, 2023, respectively, are as follows:

	Year ended December 31, 2023		Year ended December 31, 2022	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	\$ 117,296	\$ -	\$ 153,911	\$ -
Special reserve	309,668	-	( 237,890)	-
Cash dividends	1,024,654	2.0	1,127,119	2.2
Total	<u>\$ 1,451,618</u>	<u>\$ 2.0</u>	<u>\$ 1,043,140</u>	<u>\$ 2.2</u>

As of May 15, 2024, aforementioned appropriation of 2023 earnings, except for cash dividends had been resolved by the Board of Directors (had not been reported to shareholders) on March 11, 2024 and were presented as dividends payable in the financial statements while others had not been resolved by shareholders. Information about earnings distribution of the Company as approved and proposed by the Board of Directors and resolved by the shareholders' will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(22) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods over time and at a point in time in the following major product lines and generates related revenue in each reportable segment:

	Three months ended March 31,	
	2024	2023
Systems and peripheral products	\$ 7,216,715	\$ 8,211,551
3C component	6,512,450	5,679,088
3C product retail	2,937,954	3,352,445
Energy service management	2,314,812	1,388,509
Total	<u>\$ 18,981,931</u>	<u>\$ 18,631,593</u>

B. Unfulfilled construction contracts

Aggregate amount of the transaction price allocated to and the year expected to recognise revenue for the unsatisfied performance obligations in relation to the contracted significant construction contracts as of March 31, 2024, December 31, 2023 and March 31, 2023 are as follows:

Year	Year expected to recognise revenue	Contracted amount (before tax)
March 31, 2024	2024~2025	\$ 42,944,980
December 31, 2023	2024~2025	41,439,682
March 31, 2023	2023~2025	49,678,504

C. Contract assets and contract liabilities

(a) The Group has recognised the following revenue-related contract assets and liabilities:

	March 31, 2024	December 31, 2023	March 31, 2023
Contract assets:			
Contract assets-construction contracts	\$ 10,809,663	\$ 8,675,960	\$ 3,848,663
	March 31, 2024	December 31, 2023	March 31, 2023
Contract liabilities:			
Contract liabilities-advance sales receipts	\$ 478,419	\$ 512,263	\$ 668,553
Contract liabilities-construction	89,966	42,777	1,083
Contract liabilities-warranty with an extra fee	45,833	41,171	18,574
Contract liabilities-education training courses	18,611	18,611	18,404
	\$ 632,829	\$ 614,822	\$ 706,614
Contract liabilities-non-current:			
Contract liabilities-warranty with an extra fee	\$ 120,435	\$ 134,202	\$ 163,662
Contract liabilities-education training courses	28,322	32,975	46,297
Total	\$ 148,757	\$ 167,177	\$ 209,959

(b) Contract assets and liabilities recognised for the aforementioned construction contracts as at March 31, 2024, December 31, 2023 and March 31, 2023 are as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Aggregate costs incurred plus recognised profits	\$ 20,391,000	\$ 20,545,655	\$ 8,533,978
Less: Progress billings	( 9,671,303)	( 11,912,472)	( 4,686,398)
Net balance sheet position for construction in progress	\$ 10,719,697	\$ 8,633,183	\$ 3,847,580
Presented as:			
Current contract assets	\$ 10,809,663	\$ 8,675,960	\$ 3,848,663
Current contract liabilities	( 89,966)	( 42,777)	( 1,083)
Total	\$ 10,719,697	\$ 8,633,183	\$ 3,847,580

(c) Revenue recognised that was included in the contract liability balance at the beginning of the period:

	Three months ended March 31,	
	2024	2023
Revenue recognised that was included in the contract liability balance at the beginning of the period	\$ 232,480	\$ 375,520

D. Please refer to Note 9 for the information of significant construction contracts of the Group.

(23) Interest income

	Three months ended March 31,	
	2024	2023
Interest income from bank deposits	\$ 94,421	\$ 59,467

(24) Other income

	Three months ended March 31,	
	2024	2023
Government grants revenue	\$ 43,265	\$ 33,546
Rental revenue	15,637	15,277
Other revenue-other	21,879	45,599
	<u>\$ 80,781</u>	<u>\$ 94,422</u>

(25) Other gains and losses

	Three months ended March 31,	
	2024	2023
Net currency exchange gain (loss)	\$ 283,893	(\$ 103,627)
Loss on disposal of property, plant and equipment	157,038	( 4,772)
Gains on financial assets at fair value through profit or loss	7,219	1,917
Investment losses on disposal of subsidiaries	-	( 7,877)
Loss on the fire damage	-	( 621,616)
Depreciation charge on investment property	( 2,492)	( 3,283)
Other gains and losses	( 573)	( 25,685)
	<u>\$ 445,085</u>	<u>(\$ 764,943)</u>

(26) Finance costs

	Three months ended March 31,	
	2024	2023
Bank borrowings	\$ 118,897	\$ 120,293
Corporate bonds	36,323	23,372
Lease liabilities	7,371	3,637
	<u>\$ 162,591</u>	<u>\$ 147,302</u>

(27) Expenses by nature

	Three months ended March 31,	
	2024	2023
Employee benefit expense	\$ 2,825,414	\$ 2,742,109
Depreciation expense	916,719	860,832
Amortisation charges on intangible assets	31,823	35,610
Transportation expense	116,656	118,573
Advertising costs	14,855	14,107
Operating lease payments	92,180	82,439
	<u>\$ 3,997,647</u>	<u>\$ 3,853,670</u>

(28) Employee benefit expense

	Three months ended March 31,	
	2024	2023
Wages and salaries	\$ 2,376,262	\$ 2,301,180
Pension costs	199,258	207,021
Labour and health insurance fees	160,948	137,944
Other personnel expenses	88,946	95,964
	<u>\$ 2,825,414</u>	<u>\$ 2,742,109</u>

- A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' and supervisors' remuneration. The ratio shall not be lower than 6% for employees' compensation and shall not be higher than 3% for directors' and supervisors' remuneration.
- B. For the three months ended March 31, 2024 and 2023, employees' compensation was accrued at \$26,532 and \$0, respectively; directors' and supervisors' remuneration was accrued at \$2,211 and \$0. The aforementioned amounts were recognised in salary expenses.
- C. The employees' compensation and directors' and supervisors' remuneration were estimated and accrued based on the distributable profit of current period for the year ended December 31, 2023 and percentage as prescribed by the Company's Articles of Incorporation. The Board of Directors resolved the actual appropriation amounts of \$231,145 and \$8,000 and appropriated in cash in March 11, 2024.
- D. Employees' compensation and directors' and supervisors' remuneration of 2023 as resolved at the Board of Directors were in agreement with those amounts recognised in the profit or loss of 2023.
- E. Information about employees' compensation and directors' and supervisors' remuneration of the Company as approved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(29) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended March 31,	
	2024	2023
Current tax:		
Tax payable incurred in current year	\$ 93,703	\$ 145,387
Tax on undistributed surplus earnings	4,366	6,752
Prior year income tax (over) under estimation	( 104)	3,842
Total current tax	97,965	155,981
Deferred tax:		
Origination and reversal of temporary differences	49,733	( 83,019)
Total deferred tax	49,733	( 83,019)
Income tax expense	\$ 147,698	\$ 72,962

(b) The income tax relating to components of other comprehensive income is as follows:

	Three months ended March 31,	
	2024	2023
Currency translation differences	\$ 155,652	\$ 33,140

B. The latest year of the Company's and its domestic subsidiaries' income tax returns that have been assessed and approved by the Tax Authority is as follows:

	Status of Assessment
Shinfox, Foxwell Energy, Foxwell Power, Zhi De Investment, FII, DU Precision, Straight A	Assessed and approved up to 2022
The Company, Suntain, Darts, FUII, FAT, WCT, Studio A, Jing Jing, VA, PSI, Shinfox Natural Gas, Elegant Energy, Eastern Rainbow Green Energy and Eastern Rainbow Environmental	Assessed and approved up to 2021
Foxlink Image, PQI, Glory Science and FIT Holding	Assessed and approved up to 2018

(30) Earnings (losses) per share

Three months ended March 31, 2024			
		Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
	<u>Amount after tax</u>		
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 382,083</u>	<u>462,824</u>	<u>\$ 0.83</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 382,083	462,824	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	4,622	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 382,083</u>	<u>467,446</u>	<u>\$ 0.82</u>

Three months ended March 31, 2023			
		Weighted average number of ordinary shares outstanding (share in thousands)	Losses per share (in dollars)
	<u>Amount after tax</u>		
<u>Basic earnings (losses) per share</u>			
Loss attributable to ordinary shareholders of the parent	<u>(\$ 633,571)</u>	<u>479,344</u>	<u>(\$ 1.32)</u>
<u>Diluted earnings (losses) per share</u>			
Loss attributable to ordinary shareholders of the parent	(\$ 633,571)	479,344	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	-	
Loss attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	<u>(\$ 633,571)</u>	<u>479,344</u>	<u>(\$ 1.32)</u>

(31) Business combinations

A. Eastern Rainbow Green Energy Environmental Technology Co., Ltd. ("Eastern Rainbow Green Energy")

- (a) On October 6, 2023, the Group subscribed to the newly issued common shares of Eastern Rainbow Green Energy in cash amounting to \$218,020. The Group held 56.63% equity interests in Eastern Rainbow Green Energy and had control over Eastern Rainbow Green Energy after the subscription.

- (b) The allocation of the acquisition price of Eastern Rainbow Green Energy was completed in the fourth quarter of 2023. The fair value of the identifiable intangible assets acquired and goodwill amounted to \$716 and \$9,519, respectively.
- (c) The operating revenue included in the consolidated statement of comprehensive income since October 6, 2023 contributed by Eastern Rainbow Green Energy was \$67,503. Eastern Rainbow Green Energy also contributed loss before income tax of (\$23,557) over the same period. Had Eastern Rainbow Green Energy been consolidated from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$42,415 and loss before income tax of (\$17,953) for the year ended December 31, 2023.

B. Shinfox Far East Company Pte. Ltd. (“SFE”)

- (a) The Group originally held 40% equity interest in SFE before the business combination, and the Group acquired an additional 27% equity interests in SFE in cash amounting to \$663,097 on November 6, 2023. After the acquisition, the Group totally held 67% equity interests in SFE and had control over SFE. The Group recognised gain on remeasurement of fair value amounting to \$45,025 (shown as ‘other gains and losses-gain on disposal of investment’).
- (b) The allocation of the acquisition price of SFE was completed in the fourth quarter of 2023. The fair value of the acquired goodwill amounted to \$49,878.
- (c) The operating revenue included in the consolidated statement of comprehensive income since November 6, 2023 contributed by SFE was \$522,429. SFE also contributed loss before income tax of (\$92,246) over the same period. Had SFE been consolidated from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$0 and loss before income tax of (\$4,816) for the year ended December 31, 2023.

D. The following table summarises the consideration paid for Eastern Rainbow Green Energy and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	Eastern Rainbow Green Energy	SFE
Purchase consideration		
Cash paid	\$ 218,020	\$ 663,097
The fair value of the equity previously held as of the acquisition date	-	986,250
The non-controlling interest's proportionate share of the recognised amounts of acquire's identifiable net assets	159,688	787,798
	<u>377,708</u>	<u>2,437,145</u>
Fair value of the identifiable assets acquired and liabilities assumed		
Cash	273,914	225,447
Other current assets	284,856	396,034
Property, plant and equipment	38,072	2,038,523
Intangible assets	716	-
Deferred tax assets	34,144	-
Other non-current assets	9,209	14,451
Other current liabilities	( 237,750)	( 278,405)
Deferred tax liabilities	( 2,710)	-
Other non-current Liabilities	( 32,262)	( 8,783)
Total identifiable net assets	<u>368,189</u>	<u>2,387,267</u>
Goodwill	<u>\$ 9,519</u>	<u>\$ 49,878</u>

(32) Supplemental cash flow information

A. Investment activities with partial cash payments:

	Three months ended March 31,	
	2024	2023
Purchase of property, plant and equipment	\$ 887,947	\$ 402,502
Add: Opening balance of payable on equipment	749,489	514,893
Less: Ending balance of payable on equipment	( 900,335)	( 638,027)
Less: Capitalisation of interest expense	( 1,869)	-
Cash paid during the period	<u>\$ 735,232</u>	<u>\$ 279,368</u>

B. Financing activities with no cash flow effects:

	Three months ended March 31,	
	2024	2023
Cash dividends declared but yet to be distributed	<u>\$ 1,024,654</u>	<u>\$ 1,127,119</u>

### (33) Changes in liabilities from financing activities

2024						
	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Liabilities from financing activities - gross
At January 1	\$ 9,890,697	\$ 4,085,520	\$ 9,437,733	\$ 18,079,707	\$ 2,158,295	\$ 43,651,952
Changes in cash flow from financing activities	3,820,294	( 432,853)	-	( 672,900)	( 128,011)	2,586,530
Impact of changes in foreign exchange rate	4,552	-	-	-	57,243	61,795
Interest expense	-	-	-	-	7,371	7,371
Changes in other non-cash items	-	-	( 497,172)	-	65,890	( 431,282)
At March 31	<u>\$ 13,715,543</u>	<u>\$ 3,652,667</u>	<u>\$ 8,940,561</u>	<u>\$ 17,406,807</u>	<u>\$ 2,160,788</u>	<u>\$ 45,876,366</u>
2023						
	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Liabilities from financing activities - gross
At January 1	\$ 9,550,241	\$ 1,789,159	\$ 6,582,374	\$ 16,096,464	\$ 977,569	\$ 34,995,807
Changes in cash flow from financing activities	( 766,117)	209,031	-	( 1,123,673)	( 95,460)	( 1,776,219)
Impact of changes in foreign exchange rate	-	-	-	-	( 7,711)	( 7,711)
Interest expense	-	-	-	-	3,637	3,637
Changes in other non-cash items	-	-	906	-	194,304	195,210
At March 31	<u>\$ 8,784,124</u>	<u>\$ 1,998,190</u>	<u>\$ 6,583,280</u>	<u>\$ 14,972,791</u>	<u>\$ 1,072,339</u>	<u>\$ 33,410,724</u>

## 7. RELATED PARTY TRANSACTIONS

### (1) Names of related parties and relationship

Names of related parties	Relationship with the Group
Well Shin Technology Co., Ltd. (Well Shin)	Associate
Sharetronic Data Technology Co., Ltd. (Sharetronic)	Associate
Microlink Communications Inc. (Microlink)	Associate
Central Motion Picture Corporation (Central Motion Picture)	Associate
Dongguan Banrin Robot Technology Co., Ltd. (Banrin)	Associate
Synergy Co., Ltd. (Synergy)	Associate
Cheng Shin Digital Co., Ltd. (Cheng Shin Digital)	Associate (Note)
Changpin Wind Power Ltd.(Changpin)	Joint venture
Deepwaters Digital Support Inc. (Deepwaters)	Other related party
Shin Hon International Investment Co., Ltd. (SHIN HON)	Other related party
Hon Hai Precision Industry Co., Ltd. (Hon Hai)	Other related party

Note : On October 17, 2023, the Group acquired 49% equity interest in the company, and the

company become a related party of the Group since the date.

(2) Significant related party transactions

A. Operating revenue

	Three months ended March 31,	
	2024	2023
-Associates	\$ 11,896	\$ 27
-Joint ventures	1	-
-Other related parties	116,146	189,372
	<u>\$ 128,043</u>	<u>\$ 189,399</u>

(a) The sales price in relation to the transaction made with related parties is based on mutual agreement. All the credit terms on sales to related parties were receivable within 4 to 6 months after sales. The credit terms on sales to third parties were 30 to 120 days after monthly billing or by telegraphic transfer upon shipment of goods, except for receivables arising from the sales of tooling that are collectible upon acceptance by customers.

(b) The Group's sales of services to the abovementioned related parties refer to construction revenue and service revenue from contracts such as electricity sales revenue charged from the contracted construction agreements, contracted agreements for development, design, manufacture and supervision of construction and the operation and maintenance contract for wind turbine generator system (WTGS) entered with other related parties, and the transaction price and credit terms are the same with the market situation or the general customers.

B. Operating costs

(a) Purchase

	Three months ended March 31,	
	2024	2023
Purchases of goods:		
- Associates	\$ 61,741	\$ 50,185
- Other related parties	85,073	129,438
	<u>\$ 146,814</u>	<u>\$ 179,623</u>

The purchase price in relation to the transaction made with related parties is based on mutual agreement. All purchases from related parties are at arm's-length. Payment period was 60 to 120 days after receipt of goods from suppliers.

(b) Construction cost

	Three months ended March 31,	
	2024	2023
Construction cost		
- Associates	\$ 1,905	\$ -

Except for construction cost which is calculated based on the construction contract entered into using market quotes, other payments of the transactions between the Group and the

abovementioned related parties are calculated based on mutual agreement and paid monthly.

C. Rental revenue

	<u>Three months ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Associates	\$ 10,862	\$ 10,918

D. Receivables from related parties

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Accounts receivable:			
- Other related parties	\$ 227,477	\$ 350,624	\$ 317,552
- Joint ventures	5,250	5,250	-
- Associates	76,134	78,005	74,088
	<u>\$ 308,861</u>	<u>\$ 433,879</u>	<u>\$ 391,640</u>
Other receivables (Financing):			
- Associates			
Microlink	\$ 55,000	\$ 55,000	\$ 55,000
Other receivables (Others):			
- Associates	12,567	6,338	12,008
- Other related parties	1,563	1,481	357
	<u>\$ 69,130</u>	<u>\$ 62,819</u>	<u>\$ 67,365</u>

Other receivables (Other) mainly refer to the rental income received from related parties, and the collection terms are based on mutual agreement.

E. Payables to related parties:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Accounts payable:			
- Associates	\$ 70,575	\$ 69,920	\$ 58,990
- Other related parties	41,264	74,685	31,153
	<u>\$ 111,839</u>	<u>\$ 144,605</u>	<u>\$ 90,143</u>
	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Other payables-Receipts under custody:			
- Associates	\$ 24,926	\$ 20,341	\$ 21,220
- Other related parties	1,482	-	5,459
	<u>\$ 26,408</u>	<u>\$ 20,341</u>	<u>\$ 26,679</u>

F. Property transactions

Acquisition of property, plant and equipment

	<u>Three months ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
- Associates	\$ -	\$ 435

The Company purchased equipment from the associates and the payment terms were determined

based on mutual agreements.

G. Lease transactions - lessee

(a) The Group leases buildings from related parties. Rental contracts are typically made for periods of 3 years. Rents are paid at the end of the month.

(b) Lease liability

i. Outstanding balance:

	March 31, 2024	December 31, 2023	March 31, 2023
Associates	\$ 26,062	\$ 28,312	\$ 9,430
Other related parties	2,280	4,550	11,150
	<u>\$ 28,342</u>	<u>\$ 32,862</u>	<u>\$ 20,580</u>

ii. Interest expense

	Three months ended March 31,	
	2024	2023
Associates	\$ 136	\$ 30
Other related parties	15	51
	<u>\$ 151</u>	<u>\$ 81</u>

H. Endorsements and guarantees provided to related parties: Refer to Note 13(1) B.

(3) Key management compensation

	Three months ended March 31,	
	2024	2023
Short-term employee benefits	\$ 45,086	\$ 21,843
Post-employment benefits	1,252	758
Total	<u>\$ 46,338</u>	<u>\$ 22,601</u>

## 8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged asset	Book value			Purpose
	March 31, 2024	December 31, 2023	March 31, 2023	
Property, plant and equipment	\$ 989,509	\$ 1,278,790	\$ 1,530,035	Short-term notes and bills, long-term borrowings, debt mortgage guarantee
Right-of-use assets	-	23,491	24,495	Debt mortgage guarantee
Restricted deposits and time deposits-current (shown as financial assets at amortised cost-current)	2,038,660	2,080,672	2,070,427	Customs deposit, guarantee for L/C issued for purchases of materials, government grants coupon trust, construction performance security deposit, short-term borrowings and guaranteed bill
Refundable deposits (shown as other current assets)	999,455	1,001,654	999,333	Construction performance security deposit, performance security deposit
Restricted deposits and time deposits-non-current (shown as financial assets at amortised cost-non-current)	419,054	408,261	395,018	Reserve account, development deposit and guarantee for bonds
Refundable deposits (shown as other non-current assets)				Customs deposit, plant deposit and rental performance security deposit, security deposit and Electrical energy performance security deposit
	680,054	609,687	564,874	
	<u>\$ 5,126,732</u>	<u>\$ 5,402,555</u>	<u>\$ 5,584,182</u>	

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

### (1) Contingencies

A. The Group's subsidiary, Shih Fong Power Co., Ltd. ("Shih Fong"), carried out the "Shih Fong Power's FongPing River and Its Tributary Hydroelectric Project" (the "Project") in Hualien County and planned to build a weir in FongPing River for hydropower plants to generate electricity. Since 2000, the Company has successively obtained the permit to build the infrastructure as an electricity enterprise and the work permit to operate power generation equipment as an electricity enterprise (the "Work Permit"). As the construction was unable to be completed on time, an extension was applied for according to the law year by year and the Work Permit was obtained as approved and issued by the Ministry of Economic Affairs. Certain litigations that ensued during the period of application for the renewal of the Work Permit were as follows:

#### (a) Administrative appeal

The local indigenous peoples (the "Petitioners") filed a petition on May 14, 2021 with the Administrative Appeals Committee of the Executive Yuan (AAC), requesting "the suspension of the Project" and "the revocation of work permit in 2021 issued by the Ministry of Economic Affairs". Regarding the dispute with the former, the administrative appeal was dismissed from the AAC on May 31, 2021; and regarding the dispute with the latter, the decision of administrative appeal was rendered by the AAC on March 3, 2022 and the original administrative action was revoked.

In accordance with the decision of the AAC, the Ministry of Economic Affairs sent a letter to Shih Fong on March 10, 2022, ordering it to consult and obtain consent and participation from the indigenous peoples or tribes. Shih Fong disagreed with the judgement and filed an administrative litigation according to the law on April 29, 2022, requesting the Executive Yuan to revoke the decision of administrative appeal of Shih Fong's Work Permit in 2021. The case trial had been initiated by the court on November 9, 2022, and the case was dismissed by the Taipei High Administrative Court on March 14, 2024.

(b) Administrative litigation

The Petitioners disagreed with the decision of dismiss on May 31, 2021 by the AAC and filed an administrative litigation with the Taipei High Administrative Court (THAC). On December 3, 2021, the THAC rendered a judgement that the Project is suspended until the administrative litigation is finalised. The Ministry of Economic Affairs and Shih Fong disagreed with the abovementioned judgement and filed an counterappeal with the Supreme Administrative Court (SAC). On March 31, 2022, the SAC revoked the original verdict, excluding certain final judgements.

However, in order to conduct the construction smoothly in the future and respect the will of local peoples, Shih Fong sent a letter to the Zhuoxi Township Office on April 7, 2022, requesting it to consult and obtain consent from the tribes. Shih Fong completed relevant tribal consultation and obtained a majority of consent in December 2022 and sent a letter to the Bureau of Energy to report the results of the tribal consultation. The Company had obtained the renewal Work Permit in 2021 and 2022 in December 2022 and the Work Permit in 2023 was renewed by the Ministry of Economic Affairs in February 2023 which will be valid until December 31, 2023. The Petitioners disagreed with the issuance of the Work Permit in 2023 by the Ministry of Economic Affairs and requested for a suspension until the administrative litigation is finalised. On September 28, 2023, the Supreme Court issued a ruling that "the execution shall be stayed until the administrative litigation is concluded and the certain litigation expenses shall all be abandoned." Shih Fong had obtained the renewal Work Permit between 2024 and 2026 in February 2024 which will be valid until December 31, 2026.

- B. The Group's subsidiary, Fugang Electric (Maanshan) Co., Ltd. ("FG MAANSHAN"), a subsidiary of the Group, has a lawsuit with Maanshan Economic and Technological Development Zone Construction Investment Co., Ltd. On November 19, 2021, Ma'anshan Intermediate People's Court in Anhui Province rendered a first-instance decision pursuant to the Articles 201 and 206 of "Contract Law of The People's Republic of China", Articles 26 and 53 of "Guarantee Law of The People's Republic of China", Article 26 of "Provisions of the Supreme People's Court on Certain Issues concerning Application of Law in Trial of Cases involving Private Lending" and Article 142 of "Administrative Procedure Law of the People's Republic of China", and affirmed that FG MAANSHAN shall pay principal amounting to RMB 274,450 thousand and interest amounting to RMB 139,488.9 thousand, based on the principal agreed in the court's judgement and interest

calculated until the date when the principal is fully repaid, to Maanshan Economic and Technological Development Zone Construction Investment Co., Ltd. within 30 days from the effective date of this judgement. If the payments are not repaid on time, Maanshan Economic and Technological Development Zone Construction Investment Co., Ltd. has the priority right to obtain compensation by converting the properties pledged by FG MAANSHAN into money or seek preferential payments from the proceeds from the auction or sale of the properties concerned. On December 7, 2021, FG MAANSHAN filed a second instance appeal with the Higher People's Court of Anhui Province to request to modify or remand the decision according to the first instance. Trials of the case had been initiated by the Higher People's Court of Anhui Province on May 11, 2022. On October 14, 2022, FG MAANSHAN and Maanshan Economic and Technological Development Zone Construction Investment Co., Ltd. signed the settlement agreement, and on October 18, 2022, both parties reached a settlement in Anhui Ma'anshan Intermediate People's Court. Based on the agreement, FG MAANSHAN should repay the borrowing principal from Maanshan Economic and Technological Development Zone Construction Investment Co., Ltd. in the amount of RMB 31.44 million before October 31, 2022. The residual of RMB 333.96 million should be repaid by using right-of-use assets, property and all buildings and affiliated facilities in relation to property on the accounts of FG MAANSHAN, and the actual written transfer procedures should be completed before January 20, 2023. Because of the settlement agreement, FG MAANSHAN was responsible for the loss on disposal of assets transferred and indemnity in the amount of RMB 179.25 million (accounted as other gains and losses in 2022). As of December 31, 2023, the Company had transferred the properties and land use rights based on the contract. However, due to a procedural problem, certain properties and use rights (approximately RMB 69.92 million) would be transferred after the completion of the procedure based on mutual agreement. As of January 22, 2024, the procedure was completed.

On March 17, 2022, Fugang Electric (Maanshan) Co., Ltd. filed an administrative litigation with the Ma'anshan Intermediate People's Court in Anhui Province against the People's Government of Ma'anshan Municipality, the Administrative Committee of Ma'anshan Economic and Technological Development Zone and Maanshan Economic and Technological Development Zone Construction Investment Co., Ltd. pursuant to Article 12 of the "Administrative Procedure Law of the People's Republic of China". Fugang Electric (Maanshan) Co., Ltd., received the dismissal of the administrative litigation by the Ma'anshan Intermediate People's Court in Anhui Province on May 6, 2022 and filed an appeal to the Ma'anshan Higher People's Court in Anhui Province on May 13, 2022. The administrative litigation has been filed as a case by the Ma'anshan Higher People's Court in Anhui Province on July 6, 2022. Additionally, on August 8, 2022, the Ma'anshan Higher People's Court in Anhui Province denied the appeal and upheld the original administrative litigation. According to the judgement, on August 24, 2022, FG MAANSHAN filed a motion for a retrial with Supreme People's Court, and on October 10, 2022, the case had been filed. Because the litigants had reached a settlement, on October 31, 2022, FG MAANSHAN

withdrew the motion.

- C. The Group's subsidiary, Foxwell Energy Corporation Ltd. ("Foxwell Energy"), entered into a 'Transportation and Installment Contract of Wind Turbines in Wind Farm Site No. 26' with a Singapore contractor, Teras Offshore Pte. Ltd. As the contractor failed to submit the essential documents within the time frame prescribed in the contract, Foxwell Energy has the right to revoke the contract and has notified the contractor in writing of the termination of the contract. After receiving the written notice from Foxwell Energy, the contractor entrusted a lawyer on December 11, 2021 to request for compensation from Foxwell Energy, and state that it will refer the matter to arbitration if the compensation is not paid. On December 24, 2021, Foxwell Energy also appointed a lawyer to send a letter stating that it was a lawful termination of the contract and it reserves the right to claim compensation from the contractor. As of March 11, 2024, Foxwell Energy has not yet received the notice of arbitration submitted by the contractor to the arbitration institution, and the termination of the contract has no impact on the original construction contract and subsequent performance obligations.
- D. The Group's subsidiary, Foxlink International, Inc. ("Foxlink"), originally has a lawsuit with Azooca, Inc ("Azooca"). Azooca filed a lawsuit against Foxlink on February 9, 2021 and claimed a compensation of US\$6 million for the development of interactive game product in 2015. Foxlink filed a counterclaim on March 15, 2021 and requested a compensation of US\$821,800. However, on August 25, 2023, the parties entered into a settlement agreement and the related litigation was revoked by both parties, thus the litigation was concluded.
- E. The Group's subsidiary, Elegant Energy TECH Co., Ltd., was commissioned by VAI Renewables Co., Ltd. to develop a wind farm. As there are objections over the development process of the wind farm, VAI Renewables Co., Ltd. has filed a claim for reimbursement to the Company's subsidiary, Elegant Energy TECH Co., Ltd., for approximately \$33,593, which has not yet started trial proceedings, and it is not possible to anticipate the outcome of the court trial.

(2) Commitments

- A. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Equipment purchase contract			
Contract price	\$ 2,270,641	\$ 2,809,411	\$ 3,422,589
Outstanding amount	\$ 392,748	\$ 719,229	\$ 1,209,840
	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Construction contract			
Contract price	\$ 41,988,887	\$ 44,455,932	\$ 47,532,769
Outstanding amount	\$ 26,786,936	\$ 28,075,259	\$ 36,242,082

- B. As of March 31, 2024, December 31, 2023 and March 31, 2023, the letters of guarantee to be issued by the bank, which are required for contracting the Phase II of Taipower's Offshore Wind Power Project, the "Wind Farm Property Procurement and Installation Project", all amounted to

\$5,400,000, of which the amounts of collateral pledged by the Group to the banks (shown “as financial assets at amortised cost”) were all \$1,620,000, the amounts of endorsements and guarantees provided by the Group’s subsidiary, Shinfox Energy Co., Ltd., were all \$3,780,000, and the amounts of collateral pledged by using the letters of guarantee issued by the subcontractor were all \$1,608,370.

- C. Except as described in Note 9(2) B., the Group’s subsidiary, Shinfox Energy Co., Ltd., provided performance guarantee on the subcontracted construction and the credit line on the guaranteed amount to the Group’s subsidiary, Foxwell Energy Corporation Ltd., amounting to \$22,333,666, \$19,786,950 and \$15,212,653 as of March 31, 2024, December 31, 2023 and March 31, 2023, respectively.
- D. As of March 31, 2024, December 31, 2023 and March 31, 2023, the letters of guarantee to be issued by the bank, which are required for contracting the Solar System Integration Project, amounted to \$213,501, \$150,519 and \$49,994, respectively.
- E. On August 13, 2020, the Group entered into an equipment procurement contract and an operation and maintenance contract with Taiwan Power Company for the Phase II of Taipower’s Offshore Wind Power Project, and the “Wind Farm Property Procurement and Installation Project” amounting to \$56,588,000 and \$6,300,000, respectively. The terms of the equipment procurement contract specifies that the Company shall complete the foundation construction for wind turbine generator system and offshore substation as of September 30, 2024, shall complete all wind turbine generator system which shall be under the security constrained dispatch process as of September 30, 2025, shall complete the whole construction as of December 31, 2025 and shall provide 2 years warranties from the date of completion and acceptance of the whole construction. In addition, the equipment shall provide guaranteed generating capacity. The performance term of this project is divided into stages progress and the final completion deadline. The default penalty shall be computed until the termination date of the contract according to each stage of the project. The operation and maintenance contract specifies the terms such as the guaranteed annual availability and default penalty of all wind turbine generator system as well as the relevant rights and obligations of both parties. The contract period is 5 years from the time when all wind turbine generator system are under the security constrained dispatch process. As of March 31, 2024, the construction was constructed as scheduled, and no compensation loss was made due to overdue construction.
- F. The Group entered into an operation and maintenance contract with customers for wind turbine generator system and solar energy equipment. The contract specifies the terms such as the bonus and penalty of operation and maintenance which are calculated based on ceiling and floor guaranteed generating capacity as well as the relevant rights and obligations of both parties. The contract period is for 20 years from the parallel connection date.

#### 10. SIGNIFICANT DISASTER LOSS

The plant of the Group's subsidiary, FOXLINK INDIA ELECTRIC PRIVATE LIMITED, in Tirupati, India sustained a fire damage on February 27, 2023, resulting in losses on certain equipment and inventories. The disaster losses on the equipment and inventories amounted to \$249,584 and \$302,830, respectively, totalling \$520,642. For the aforementioned loss on the fire, the amount of claim that can be obtained from the insurance company is \$520,642 and the relevant loss and estimated insurance claim income will be shown as 'other gains and losses'.

#### 11. SIGNIFICANT SUBSEQUENT EVENTS

- (1) On May 14, 2024, the Group provided endorsement and guarantee to SFE, the subsidiary of the Group's subsidiary, Shinfox, for its subcontracting construction not exceeding USD 7,268 thousand as resolved by the Board of Directors of Shinfox.
- (2) On May 14, 2024, the Group provided endorsement and guarantee to Foxwell Energy, the subsidiary of the Group's subsidiary, Shinfox, for the credit line granted by financial institutions not exceeding NT\$5,000,000 as resolved by the Board of Directors of Shinfox.
- (3) On May 15, 2024, the Board of Directors of the Company resolved to increase its investments in the subsidiary, FII, in the amount of NT\$561,000 thousand, and therewith, FII increased its investments in the subsidiary, FOXLINK DA NANG ELECTRONIC CO., LTD. in the amount of USD 17,000 thousand.
- (4) On May 15, 2024, the Board of Directors of the Company resolved to increase its investments in the subsidiary, FOXLINK ARIZONA INC., in the amount of USD 10,000 thousand.

#### 12. OTHERS

##### (1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group monitors capital on the basis of the actual financial condition.

## (2) Financial instruments

### A. Financial instruments by category

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fairvalue through profit or loss	\$ <u>10,382</u>	\$ <u>5,167</u>	\$ <u>-</u>
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	\$ <u>1,356,892</u>	\$ <u>1,345,307</u>	\$ <u>1,586,579</u>
Financial assets at amortised cost/loans and receivables			
Cash and cash equivalents	16,503,139	14,844,796	11,189,261
Financial assets at amortised cost	3,779,076	3,619,239	2,773,056
Notes receivable	46,672	53,933	43,242
Accounts receivable	12,269,898	18,142,817	11,304,481
Other receivables	845,760	509,659	579,449
Guarantee deposits paid	1,679,509	1,611,341	1,564,207
	\$ <u>35,124,054</u>	\$ <u>38,781,785</u>	\$ <u>27,453,696</u>
	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Financial liabilities designated at fair value through profit or loss	\$ <u>-</u>	\$ <u>-</u>	\$ <u>2</u>
Financial liabilities at amortised cost			
Short-term borrowings	\$ 13,715,543	\$ 9,890,697	\$ 8,784,124
Short-term notes and bills payable	3,652,667	4,085,520	1,998,190
Notes payable	20,494	32,677	1,286
Accounts payable	11,340,291	15,914,236	10,780,003
Other accounts payable (including current portion)	6,595,791	5,766,392	5,657,154
Corporate bonds payables	6,586,874	6,585,954	6,583,280
Long-term borrowings (including current portion)	17,406,807	18,079,707	14,972,791
Guarantee deposits received	55,143	56,801	40,276
	\$ <u>59,373,610</u>	\$ <u>60,411,984</u>	\$ <u>48,817,104</u>
Lease liability	\$ <u>2,160,788</u>	\$ <u>2,158,295</u>	\$ <u>1,072,339</u>

### B. Risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial position and financial performance.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close co-operation with the Group's operating units. The Board provides

written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, and credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognised assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimise the volatility of the exchange rate affecting cost of forecast inventory purchases.
- iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Note 6(2).

- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: RMB and HKD). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2024		
	Foreign currency		
	amount		Book value
	(In thousands)	Exchange rate	(NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 367,918	32.00	\$ 11,773,376
RMB:NTD	58,057	4.41	255,915
HKD:NTD	48,240	4.09	197,253
EUR:NTD	1,000	34.46	34,460
JPY:NTD	73,124	0.21	15,466
USD:RMB	19,750	7.10	632,000
HKD:RMB	3,066	0.91	12,537
USD:HKD	312	7.83	9,984
<u>Non-monetary items</u>			
USD:NTD	\$ 392	32.00	\$ 12,556
RMB:USD	53,692	0.14	236,675
RMB:HKD	445,179	1.10	1,962,349
INR:USD	102,306	0.01	39,265
HKD:NTD	55,532	4.09	227,072
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 213,772	32.00	\$ 6,840,704
RMB:NTD	2,132	4.41	9,398
HKD:NTD	1,145	4.09	4,682
EUR:NTD	422	34.46	14,542
JPY:NTD	82,721	0.21	17,495
USD:RMB	12,582	7.10	402,624
USD:HKD	1,229	7.83	39,330

December 31, 2023				
	Foreign currency			
	amount		Book value	
	(In thousands)	Exchange rate	(NTD)	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	\$ 478,365	30.71	\$ 14,690,589	
RMB:NTD	80,980	4.33	350,643	
HKD:NTD	46,424	3.93	182,446	
EUR:NTD	832	33.98	28,271	
JPY:NTD	11,793	0.22	2,594	
USD:RMB	20,178	7.10	619,666	
HKD:RMB	3,065	0.91	12,045	
USD:HKD	102	7.82	3,132	
<u>Non-monetary items</u>				
USD:NTD	\$ 392	30.71	\$ 12,048	
RMB:USD	53,728	0.14	232,644	
RMB:HKD	405,575	1.08	1,756,140	
INR:USD	99,018	0.01	37,627	
HKD:NTD	57,779	3.93	227,072	
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	\$ 291,432	30.71	\$ 8,949,877	
RMB:NTD	575	4.33	2,490	
HKD:NTD	638	3.93	2,507	
EUR:NTD	688	33.98	23,378	
JPY:NTD	53,583	0.22	11,788	
USD:RMB	31,120	7.10	955,695	
USD:HKD	378	7.82	11,609	

	March 31, 2023		
	Foreign currency		
	amount		Book value
	(In thousands)	Exchange rate	(NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 343,357	30.45	\$ 10,516,121
RMB : NTD	93,671	4.43	414,963
HKD : NTD	48,693	3.88	188,929
EUR : NTD	934	33.15	30,962
JPY : NTD	493,895	0.23	113,596
USD : RMB	25,276	6.86	769,654
HKD : RMB	4,304	0.88	16,700
USD : HKD	74	7.85	2,253
<u>Non-monetary items</u>			
USD : NTD	\$ 32,310	30.45	\$ 983,844
RMB : USD	29,146	0.15	129,117
RMB : HKD	370,751	1.14	1,642,426
INR : USD	103,851	0.01	38,425
HKD : NTD	58,524	3.88	227,072
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	\$ 247,005	30.45	\$ 7,521,301
RMB : NTD	73,533	4.43	325,751
HKD : NTD	1,181	3.88	4,582
EUR : NTD	374	33.15	12,398
JPY : NTD	161,618	0.23	37,172
USD : RMB	31,768	6.86	967,336
USD : HKD	237	7.85	7,221

- v. The total exchange gain (loss), including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group For the three months ended March 31, 2024 and 2023 amounted to \$283,893 and (\$103,627), respectively.

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Three months ended March 31, 2024				
Sensitivity Analysis				
	Degree of variation		Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : NTD	1%	\$	117,734	\$ -
RMB : NTD	1%		2,559	-
HKD : NTD	1%		1,973	-
EUR : NTD	1%		345	-
JPY : NTD	1%		155	-
USD : RMB	1%		6,320	-
HKD : RMB	1%		125	-
USD : HKD	1%		100	-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : NTD	1%	\$	68,407	\$ -
RMB : NTD	1%		94	-
HKD : NTD	1%		47	-
EUR : NTD	1%		145	-
JPY : NTD	1%		175	-
USD : RMB	1%		4,026	-
USD : HKD	1%		393	-

Three months ended March 31, 2023				
Sensitivity Analysis				
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : NTD	1%	\$ 105,161	\$	-
RMB : NTD	1%	4,150		-
HKD : NTD	1%	1,889		-
EUR : NTD	1%	310		-
JPY : NTD	1%	1,136		-
USD : RMB	1%	7,697		-
HKD : RMB	1%	167		-
USD : HKD	1%	23		-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : NTD	1%	\$ 75,213	\$	-
RMB : NTD	1%	3,258		-
HKD : NTD	1%	46		-
EUR : NTD	1%	124		-
JPY : NTD	1%	372		-
USD : RMB	1%	9,673		-
USD : HKD	1%	72		-

#### Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise domestic or foreign listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant. Other components of equity for the three months ended March 31, 2024 and 2023 would have increased by \$10,855 and \$12,693, respectively, as a result of gains/losses on equity securities other comprehensive income classified as equity investment at fair value through other comprehensive income.

#### Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. The Group's interest rates of borrowings are fixed and floating rate. For the three months ended March 31, 2024 and 2023, the Group's borrowings issued by floating rate are priced in New Taiwan dollars, Renminbi

and US dollar.

- ii. As of March 31, 2024, December 31, 2023 and March 31, 2023, if interest rates on borrowings at that date had been 1% lower/higher with all other variables held constant, post-tax profit for the three months ended March 31, 2024 and 2023 would have been \$69,550 and \$51,510 lower/higher, respectively, mainly as a result of higher interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms.
- ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.
- iii. Group treasury manages credit risk of cash in banks and other financial instruments based on the Group's credit policy. Because the Group's counterparties are determined based on the Group's internal control, only rated banks with an optimal rating and financial institutions with investment grade are accepted.
- iv. The Group adopts following assumptions under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition. If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

The Group adopts the assumptions under IFRS 9 and considers the industry characteristics, the default occurs when the contract payments are past due over 120 days.

- v. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
  - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganisation due to their financial difficulties;
  - (ii) A breach of contract.
- vi. The Group classifies customers' accounts receivable in accordance with customer types. The Group applies the simplified approach using provision matrix to estimate expected credit loss under the provision matrix basis.
- vii. The Group used the forecastability of Taiwan Institute of Economic Research boom observation report to adjust historical and timely information to assess the default possibility of accounts receivable. As of March 31, 2024, December 31, 2023 and March 31, 2023, the provision matrix is as follows:

	Not past due	Up to 30 days past due	31~120 days past due	Over 120 days	Total
<u>March 31, 2024</u>					
Expected loss rate	0.00%~4.54%	0.01%~6.54%	0.03%~100%	100%	
Total book value	\$ 11,548,610	\$ 361,060	\$ 102,915	\$ 16,500	\$ 12,029,085
Loss allowance	\$ 22,427	\$ 21,632	\$ 7,489	\$ 16,500	\$ 68,048
	Not past due	Up to 30 days past due	31~120 days past due	Over 120 days	Total
<u>December 31, 2023</u>					
Expected loss rate	0.00%~4.41%	0.00%~13.56%	0.30%~46.01%	100%	
Total book value	\$ 16,959,836	\$ 634,671	\$ 162,334	\$ 21,940	\$ 17,778,781
Loss allowance	\$ 3,176	\$ 41,706	\$ 3,021	\$ 21,940	\$ 69,843
	Not past due	Up to 30 days past due	31~120 days past due	Over 120 days	Total
<u>March 31, 2023</u>					
Expected loss rate	0.03%~0.11%	0.03%~5%	15.88%~65.93%	100%	
Total book value	\$ 10,504,988	\$ 282,845	\$ 183,163	\$ 18,959	\$ 10,989,955
Loss allowance	\$ 11,459	\$ 34,254	\$ 12,443	\$ 18,959	\$ 77,115

viii. Movements in relation to the group applying the simplified approach to provide loss allowance for accounts receivable are as follows:

	2024	2023
	Accounts receivable	Accounts receivable
At January 1	\$ 69,843	\$ 126,750
Provision for impairment loss	691	-
Reversal of impairment loss	- (	49,656)
Effect of foreign exchange	( 2,486)	21
At March 31	<u>\$ 68,048</u>	<u>\$ 77,115</u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. Except that the carrying amounts of notes payable, accounts payable and other payables are approximate to the amounts of contractual undiscounted cash flows and those accounts will expire within a year, the amounts of financial liabilities disclosed in the table are the contractual undiscounted cash flows:

Non-derivative financial liabilities:

	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years
March 31, 2024					
Short-term borrowings	\$ 14,133,899	\$ -	\$ -	\$ -	\$ -
Short-term notes and bills payable	3,663,200	-	-	-	-
Lease liabilities	458,948	390,093	304,664	504,324	726,769
Long-term borrowings (including current portion)	867,652	14,462,018	2,485,142	165,327	56,112
Corporate bonds payable (including current portion)	3,053,222	3,605,850	2,464,300	-	-

Non-derivative financial liabilities:

	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years
December 31, 2023					
Short-term borrowings	\$ 9,955,096	\$ -	\$ -	\$ -	\$ -
Short-term notes and bills payable	4,265,200	-	-	-	-
Lease liabilities	420,078	368,855	300,463	488,230	776,444
Long-term borrowings (including current portion)	585,400	15,631,240	2,193,169	176,206	58,909
Corporate bonds payable (including current portion)	3,064,196	3,617,656	3,000,000	-	-

	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years
March 31, 2023					
Short-term borrowings	\$ 8,986,598	\$ -	\$ -	\$ -	\$ -
Short-term notes and bills payable	2,001,709	-	-	-	-
Lease liabilities	336,561	153,240	106,303	155,384	411,532
Long-term borrowings (including current portion)	2,794,891	8,683,698	4,910,958	112,385	162,876

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the actual cash flow amount will be significantly different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's convertible bonds is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in non-hedging derivatives is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, short-term notes and bills payable notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

		March 31, 2024			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	\$ 8,940,561	\$ -	\$ 8,951,370	\$ -	
		December 31, 2023			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	\$ 9,437,733	\$ -	\$ 9,437,733	\$ -	
		March 31, 2023			
		Fair value			
	Book value	Level 1	Level 2	Level 3	
Financial liabilities:					
Bonds payable	\$ 6,583,280	\$ -	\$ 6,583,280	\$ -	

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

March 31, 2024	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 1,265	\$ -	\$ -	\$ 1,265
Financial assets at fair value through other comprehensive income				
Equity securities	335,883	-	1,021,009	1,356,892
Embedded derivatives				
Put options of convertible bonds	-	9,117	-	9,117
	<u>\$ 337,148</u>	<u>\$ 9,117</u>	<u>\$ 1,021,009</u>	<u>\$ 1,367,274</u>

December 31, 2023	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 1,267	\$ -	\$ -	\$ 1,267
Financial assets at fair value through other comprehensive income				
Equity securities	321,535	-	1,023,772	1,345,307
Embedded derivatives				
Put options of convertible bonds	-	3,900	-	3,900
	<u>\$ 322,802</u>	<u>\$ 3,900</u>	<u>\$ 1,023,772</u>	<u>\$ 1,350,474</u>
March 31, 2023	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through other comprehensive income				
Equity securities	\$ -	\$ -	\$ 1,586,579	\$ 1,586,579
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 2	\$ -	\$ 2

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value

of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the three months ended March 31, 2024 and 2023, there was no transfer between Level 1 and Level 2.
- G. The following chart is the movement of Level 3 for three months ended March 31, 2024 and 2023:

	2024	2023
	<u>Equity securities</u>	<u>Equity securities</u>
At January 1	\$ 1,023,772	\$ 1,521,378
Recorded as unrealised losses on valuation of investments in equity instruments measured at fair value through other comprehensive income	-	( 97,648)
Transfers into level 3	-	169,942
Decreased in the period	( 19,471)	( 9,844)
Effect of exchange rate changes	16,708	2,751
At March 31	<u>\$ 1,021,009</u>	<u>\$ 1,586,579</u>

- H. The information on the transfers into Level 3 for the three months ended March 31, 2024 and 2023 is provided in Note 6(9).
- I. Group treasury is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.
- J. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at March 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 661	Market comparable companies	Discount for lack of marketability	20%~50%	The higher the discount for lack of marketability, the lower the fair value
	1,020,348	Net asset method	N/A	-	N/A

	Fair value at December 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 649	Market comparable companies	Discount for lack of marketability	20%~50%	The higher the discount for lack of marketability, the lower the fair value
	1,023,123	Net asset method	N/A	-	N/A
	Fair value at March 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 329,260	Market comparable companies	Discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value
	1,257,319	Net asset method	N/A	-	N/A

K. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

		March 31, 2024			
		<u>Recognised in profit or loss</u>		<u>Recognised in other comprehensive income</u>	
		Favourable change	Unfavourable change	Favourable change	Unfavourable change
<u>Input</u>	<u>Change</u>				
Financial assets					
Equity instruments	Discount for lack of marketability	±5%	\$ -	\$ -	\$ 33 (\$ 33)
		December 31, 2023			
		<u>Recognised in profit or loss</u>		<u>Recognised in other comprehensive income</u>	
		Favourable change	Unfavourable change	Favourable change	Unfavourable change
<u>Input</u>	<u>Change</u>				
Financial assets					
Equity instruments	Discount for lack of marketability	±5%	\$ -	\$ -	\$ 32 (\$ 32)

		March 31, 2023				
		<u>Recognised in profit or loss</u>		<u>Recognised in other comprehensive income</u>		
	<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets						
	Discount for					
Equity instruments	lack of marketability	±5%	\$ -	\$ -	\$ 16,463	(\$ 16,463)

### 13. SUPPLEMENTARY DISCLOSURES

#### (1) Significant transactions information

For the three months ended March 31, 2024, except for financial statements of CU, FII, FUII, Zhi De Investment, FGEDG, FGEKS, DGFQ, FG XuZhou, FOXLINK, FIT Holding, PQI, Foxlink Image, Glory Science, APIX, AITL, Shinfox, Foxwell Energy, Foxwell Power, Jiuwei Power, Sinocity, DG, PQI YANCHENG, Dongguan Fu Wei, WHFK, GLORY TEK, GLORY OPTICS, GLORY TEK (SAMOA), GLORY TEK SCIENSE INDIA, Glorytek Suzhou, Glory Optics (Yancheng), Glorytek Yancheng and YYWT which were reviewed by independent auditors, the financial statements of other subsidiaries were not reviewed by independent auditors.

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 4.

E. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.

F. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.

G. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.

H. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2).

I. Significant inter-company transactions during the reporting periods: Please refer to table 8.

#### (2) Information on investees

For the information on investees, except for current profit (loss) for the three months ended March 31, 2024 that is translated using the monthly average exchange rate in 2024, others are translated using the spot rate at March 31, 2024.

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 9.

(3) Information on investments in Mainland China

A. Processing on order plant invested in Mainland China:

In 1997, the Company rented plants located in Shenzhen and Dongguan, Guangdong Province, Mainland China, respectively, through the investee, CU International Ltd. and operated the plants through processing on order. The plants were primarily engaged in the manufacture of electronic telecommunication components and electric wire, under Cu International Ltd. without their own corporate entity for the operating period ended December 2017. As of March 11, 2024, the plants are still under the cancellation process.

B. Investee in Mainland China, main business activities, paid-in capital, investment method, amount remitted from Taiwan to Mainland China / amount remitted back to Taiwan, ownership, investment income (loss), investments in Mainland China as of December 31, 2023, book value, investment income remitted back and ceiling on investments in Mainland China: Please refer to table 10.

C. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland China, and price, payment terms, unreleased income/loss and other related information relating to investments in Mainland China:

(a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period:

Company name	General ledger account	Three months ended March 31, 2024	
		Amount	Percentage of total amount
Dongguan Fuqiang Electronics Co., Ltd.	Purchases of goods	\$ 4,771,168	40%
Fugang Electronic (Dongguan) Co., Ltd.	Purchases of goods	\$ 2,747,917	23%
Fugang Electric (Xuzhou) Co., Ltd.	Purchases of goods	\$ 1,517,025	13%
Fugang Electric (Kunshan) Co., Ltd.	Purchases of goods	\$ 703,201	6%
Fushineng Electronics (Kunshan) Co., Ltd.	Purchases of goods	\$ 696,814	6%
Foxlink Automotive Technology (Kunshan) Co., Ltd.	Purchases of goods	\$ 56,877	-
Fugang Electric (Maanshan) Co., Ltd.	Purchases of goods	\$ 48,160	-

Company name	General ledger account	March 31, 2024	
		Amount	Percentage of total amount
Fugang Electronic (Dongguan) Co., Ltd.	Accounts payable	\$ 3,612,457	35%
Fugang Electric (Xuzhou) Co., Ltd.	Accounts payable	\$ 1,806,727	17%
Fugang Electric (Nan Chang) Co., Ltd.	Accounts payable	\$ 1,318,541	12%
Fushineng Electronics (Kunshan) Co., Ltd.	Accounts payable	\$ 913,745	9%
Fugang Electric (Maanshan) Co., Ltd.	Accounts payable	\$ 186,775	2%

- (b) Balance and purpose of provision of endorsements/guarantees or collateral at the end of the year: Please refer to table 2.
- (c) Maximum balance, ending balance, interest rate range and interest for financing during the three months ended March 31, 2024: Please refer to table 1.
- (d) Other transactions that have a significant impact on the profit/loss of current period or on the financial condition, such as the rendering or receiving of service:

Company name	General ledger account	Three months ended March 31, 2024	
		Amount	Percentage of total amount
Dongguan Fuqiang Electronics Co., Ltd.	Raw materials purchased on behalf of others	\$ 1,959,009	35%
Fugang Electronic (Dongguan) Co., Ltd.	Raw materials purchased on behalf of others	\$ 1,405,148	25%
Fugang Electric (Xuzhou) Co., Ltd.	Raw materials purchased on behalf of others	\$ 931,789	17%
Fushineng Electronics (Kunshan) Co., Ltd.	Raw materials purchased on behalf of others	\$ 191,412	3%
Fugang Electric (Kunshan) Co., Ltd.	Raw materials purchased on behalf of others	\$ 300,576	5%
Foxlink Automotive Technology (Kunshan) Co., Ltd.	Raw materials purchased on behalf of others	\$ 29,482	1%

Company name	General ledger account	Three months ended March 31, 2024	
		Amount	Percentage of total amount
Dongguan Fuqiang Electronics Co., Ltd.	Fixture and equipment purchased on behalf of others	\$ 49,572	25%
Fushineng Electronics (Kunshan) Co., Ltd.	Fixture and equipment purchased on behalf of others	\$ 1,262	1%
Fugang Electric (Xuzhou) Co., Ltd.	Fixture and equipment purchased on behalf of others	\$ 30	-

Company name	General ledger account	March 31, 2024	
		Amount	Percentage of total amount
Fushineng Electronics (Kunshan) Co., Ltd.	Other receivables	\$ 649,681	13%
Fugang Electric (Xuzhou) Co., Ltd.	Other receivables	\$ 477,140	10%
Fugang Electric (Maanshan) Co., Ltd.	Other receivables	\$ 458,345	9%
Fu Gang Electronic (Nan Chang) Co., Ltd.	Other receivables	\$ 66,678	1%
Dongguan Fuqiang Electronics Co., Ltd.	Other receivables	\$ 48,394	1%
Fugang Electric (Kunshan) Co., Ltd.	Other receivables	\$ 26,382	1%
Fuqiang Electric (Yancheng) Co., Ltd.	Other receivables	\$ 13,605	-
Fugang Electric (Yancheng) Co., Ltd.	Other receivables	\$ 497	-
Foxlink Tianjin Co., Ltd.	Other receivables	\$ 33	-

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. SEGMENT INFORMATION

(1) General information

The Group has classified the reportable operating segments based on product types. The Company's operations and segmentation are both developed according to the product types. The current main product types are: 3C component, systems and peripheral products, 3C product retail, energy service management and others.

(2) Measurement of segment information

The Board of Directors of the Group uses operating profit to measure the operating segments and as evaluation basis of the segments' performance.

(3) Segment information

The financial information of reportable segments provided to Chief Operating Decision-Maker is as follows:

Three months ended March 31, 2024

	3C component department	Systems and peripheral products department	3C product retail department	Energy service management	Adjustments	Total
External Revenue	\$ 6,512,450	\$ 7,216,715	\$ 2,937,954	\$ 2,314,812	\$ -	\$ 18,981,931
Revenue from Internal Customers	597,998	304,304	-	2	( 902,304)	-
Segment Revenue	\$ 7,110,448	\$ 7,521,019	\$ 2,937,954	\$ 2,314,814	(\$ 902,304)	\$ 18,981,931
Segment (Loss) Profit	(\$ 124,889)	\$ 122,945	(\$ 23,102)	\$ 52,151	\$ -	\$ 27,105

Three months ended March 31, 2023

	3C component department	Systems and peripheral products department	3C product retail department	Energy service management	Adjustments	Total
External Revenue	\$ 5,679,088	\$ 8,211,551	\$ 3,352,445	\$ 1,388,509	\$ -	\$ 18,631,593
Revenue from Internal Customers	288,026	140,078	-	-	( 428,104)	-
Segment Revenue	<u>\$ 5,967,114</u>	<u>\$ 8,351,629</u>	<u>\$ 3,352,445</u>	<u>\$ 1,388,509</u>	<u>(\$ 428,104)</u>	<u>\$ 18,631,593</u>
Segment (Loss) Profit	<u>(\$ 322,760)</u>	<u>\$ 395,200</u>	<u>\$ 34,023</u>	<u>\$ 76,779</u>	<u>\$ -</u>	<u>\$ 183,242</u>

(4) Reconciliation for segment profit (loss)

The external revenue and segment profit (loss) reported to the chief operating decision-maker are measured in manner consistent with revenue and profit (loss) before tax in the financial statements. Therefore, no reconciliation was needed.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Loans to others  
Three months ended March 31, 2024

Table 1

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2024	Balance at March 31, 2024	Actual amount drawn down	Interest rate	Nature of loan (Note 1)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 2)	Ceiling on total loans granted (Note 3)	Footnote
													Item	Value			
0	Cheng Uei Precision Industry Co., Ltd.	Shinfox Energy Co., Ltd.	Other receivables	Yes	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	8.00%	2	\$ -	Operations	\$ -	-	\$ -	\$ 9,653,469	\$ 9,653,469	
1	Fugang Electric (Kunshan) Co., Ltd.	Fu Shi Xiang Research & Development Center (Kunshan) Co., Ltd.	Other receivablesrelated parties	Yes	26,448	26,448	26,448	-	2	-	Operations	-	-	-	2,639,540	2,639,540	
1	Fugang Electric (Kunshan) Co., Ltd.	Kunshan Fugang Electric Trading Co., Ltd.	Other receivablesrelated	Yes	145,524	79,344	79,344	3.00%	2	-	Operations	-	-	-	1,055,816	1,055,816	
1	Fugang Electric (Kunshan) Co., Ltd.	Shanghai Standard Information Technology Co., Ltd.	Other receivablesrelated	Yes	15,428	15,428	15,428	4.00%	2	-	Operations	-	-	-	1,055,816	1,055,816	
2	World Circuit Technology Co., Ltd.	Cheng Uei Precision Industry Co., Ltd.	Other receivables	Yes	100,000	100,000	100,000	-	2	-	Operations	-	-	-	108,617	108,617	
3	Foxlink International Investment Ltd.	Foxlink Vietnam Co., Ltd.	Other receivables	Yes	64,000	64,000	64,000	5.00%	2	-	Operations	-	-	-	2,179,911	2,179,911	
4	Fu Uei International Investment Ltd.	Foxlink Arizona Inc.	Other receivables	Yes	128,000	128,000	64,000	2.00%	2	-	Operations	-	-	-	1,118,685	1,118,685	
4	Fu Uei International Investment Ltd.	Microlink Communications Inc.	Other receivables	Yes	55,000	55,000	55,000	-	2	-	Operations	-	-	-	1,118,685	1,118,685	
4	Fu Uei International Investment Ltd.	Cheng Uei Precision Industry Co., Ltd.	Other receivables	Yes	140,000	140,000	140,000	-	2	-	Operations	-	-	-	1,118,685	1,118,685	
5	Foxlink Technology Limited	Cu International Ltd.	Other receivables	Yes	797,636	550,202	550,202	-	2	-	Operations	-	-	-	908,854	908,854	
6	Foxlink Tianjin Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.	Other receivables	Yes	352,640	352,640	352,640	-	2	-	Operations	-	-	-	1,257,922	1,257,922	
7	Zhi De Investment Co., Ltd.	Cheng Uei Precision Industry Co., Ltd.	Other receivables	Yes	200,000	200,000	200,000	-	2	-	Operations	-	-	-	277,345	277,345	
8	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	Other receivables	Yes	165,300	165,300	165,300	1.00%	2	-	Operations	-	-	-	10,901,791	10,901,791	
9	Fugang Electronic (Dongguan) Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	Other receivables	Yes	348,232	348,232	348,232	1.00%	2	-	Operations	-	-	-	7,966,027	7,966,027	

Number	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2024	Balance at March 31, 2024	Actual amount drawn down	Interest rate	Nature of loan (Note 1)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 2)	Ceiling on total loans granted (Note 3)	Footnote
													Item	Value			
10	Fushineng Electronics (Kunshan) Co., Ltd.	Fugang Electric (Yancheng) Co., Ltd.	Other receivables	Yes	\$ 35,264	\$ 35,264	\$ 35,264	-	2	\$ -	Operations	-	-	-	\$ 1,605,102	\$ 1,605,102	
11	Studio A Inc.	Ashop Co., Ltd..	Other receivables	Yes	160,000	160,000	121,600	2.00%	2	-	Operations	-	-	-	264,165	264,165	
12	Straight A Inc.	Ashop Co., Ltd..	Other receivables	Yes	48,000	48,000	-	2.00%	2	-	Operations	-	-	-	64,626	64,626	
13	Foxlink Image Technology Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Other receivables	Yes	176,320	176,320	176,320	3.00%	2	-	Operations	-	-	-	1,286,609	1,286,609	
13	Foxlink Image Technology Co., Ltd.	Power Quotient International Co., Ltd.	Other receivables	Yes	500,000	500,000	-	2.00%	2	-	Operations	-	-	-	1,286,609	1,286,609	
14	Glorytek (Suzhou) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Other receivablesrelated	Yes	220,400	220,400	156,925	3.00%	2	-	Operations	-	-	-	275,855	275,855	
15	Power Quotient Technology (Yancheng) Co., Ltd.	Glory Optics (Yancheng) Co., Ltd.	Other receivables	Yes	359,160	339,416	339,416	3.00%	2	-	Group's capital management	-	-	-	718,912	718,912	
15	Power Quotient Technology (Yancheng) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Other receivables	Yes	220,400	220,400	220,400	3.00%	2	-	Group's capital management	-	-	-	718,912	718,912	
16	Dong Guan HanYang Computer Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Other receivables	Yes	87,040	-	-	3.65%	2	-	Operations	-	-	-	340,014	340,014	
16	Dong Guan HanYang Computer Co., Ltd.	Glory Optics (Yancheng) Co., Ltd.	Other receivables	Yes	44,080	44,080	-	3.65%	2	-	Operations	-	-	-	340,014	340,014	
17	Shinfox Energy Co., Ltd.	Shinfox Far East Company Pte Ltd.	Other receivablesrelated	Yes	1,500,000	1,500,000	1,500,000	8.00%	2	-	Group's capital management	-	-	-	4,738,030	4,738,030	

Note 1: The numbers as follows represent the nature of loan:

- (1) Business transaction is labelled as “1”.
- (2) Short-term financing is labelled as “2”.

Note 2: (1) Limit on loans granted to a single party is 40% of the Company’s net asset value.

- (2) Limit on loans granted to the domestic unlisted subsidiaries of the Company and FIT Holding Co., Ltd. is 40% of their net asset value.
- (3) Limit on loans granted to direct or indirect holding foreign subsidiaries is 40% of their net asset value.
- (4) Limit on loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies is 100% of their net asset value.
- (5) Limit on loans granted by FIT Holding Co., Ltd. to its direct or indirect holding foreign subsidiaries is 30% of FIT Holding Co., Ltd.’s net asset value on recent financial report.

Note 3: (1) Ceiling on total loans granted to the company is 40% of the Company’s net asset value.

- (2) Ceiling on total loans granted to the domestic unlisted subsidiaries of the Company and FIT Holding is 40% of their net asset value.
- (3) Ceiling on total loans granted to the direct or indirect holding subsidiaries is 40% of their net asset value.
- (4) Ceiling on total loans granted between foreign companies whose voting shares are 100% held by the Company directly or indirectly, or on loans granted to the Company by such foreign companies is 100% of their net asset value.
- (5) Ceiling on total loans granted by FIT Holding Co., Ltd. to its direct or indirect holding foreign subsidiaries is 40% of their net asset value on recent financial report.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Provision of endorsements and guarantees to others  
Three months ended March 31, 2024

Table 2

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 1)	Maximum outstanding endorsement/ guarantee amount as of March 31, 2024	Outstanding endorsement/ guarantee amount at March 31, 2024	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/guarantee amount to net asset value of the endorser/guarantor company	Ceiling on total amount of endorsements /guarantees provided (Note 2)	Provision of endorsements /guarantees by parent company to subsidiary	Provision of endorsements /guarantees by subsidiary to parent company	Provision of endorsements /guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser/guarantor											
0	Cheng Uei Precision Industry Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	The Company's second-tier subsidiary	\$ 36,200,508	\$ 1,322,400	\$ 1,322,400	\$ 1,322,400	\$ -	5.48	\$ 72,401,016	Y	N	Y	
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink International Incorporation	The Company's third-tier subsidiary	36,200,508	1,036,800	1,036,800	-	-	4.30	72,401,016	Y	N	N	
0	Cheng Uei Precision Industry Co., Ltd.	Studio A Inc.	The Company's second-tier subsidiary	36,200,508	1,280,000	1,280,000	368,302	-	5.30	72,401,016	Y	N	N	
0	Cheng Uei Precision Industry Co., Ltd.	Studio A Technology Limited	The Company's third-tier subsidiary	36,200,508	1,280,000	1,280,000	38,080	-	5.30	72,401,016	Y	N	N	
0	Cheng Uei Precision Industry Co., Ltd.	Kunshan Fugang Electric Trading Co., Ltd.	The Company's third-tier subsidiary	36,200,508	864,000	864,000	37,120	-	3.58	72,401,016	Y	N	Y	
0	Cheng Uei Precision Industry Co., Ltd.	Ashop Co., Ltd.	The Company's third-tier subsidiary	36,200,508	896,000	896,000	146,560	-	3.71	72,401,016	Y	N	N	
0	Cheng Uei Precision Industry Co., Ltd.	Straight A Inc.	The Company's third-tier subsidiary	36,200,508	480,000	480,000	26,688	-	1.99	72,401,016	Y	N	N	
1	Fugang Electric (Kunshan) Co., Ltd.	Kunshan Fugang Electric Trading Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.'s sibling company	36,200,508	82,430	82,430	59,508	-	0.34	72,401,016	N	N	Y	
2	Studio A Inc.	Studio A Technology Limited	Studio A Inc.'s subsidiary	36,200,508	240,000	240,000	-	-	0.99	72,401,016	N	N	N	
3	Foxlink International Incorporation	Foxlink Arizona Inc.	Foxlink International Incorporation's sibling	36,200,508	551,168	551,168	551,168	-	2.28	72,401,016	N	N	N	
4	FIT Holding Co., Ltd.	Power Quotient International Co., Ltd.	FIT Holding Co., Ltd.'s subsidiary	50,435,610	1,320,000	1,170,000	1,025,000	-	4.85	50,435,610	N	N	N	
4	FIT Holding Co., Ltd.	Glory Science Co., Ltd.	FIT Holding Co., Ltd.'s subsidiary	50,435,610	990,000	990,000	695,000	-	4.10	50,435,610	N	N	N	
4	FIT Holding Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	FIT Holding Co., Ltd.'s thirtdier subsidiary	50,435,610	132,240	132,240	132,240	-	0.55	50,435,610	N	N	Y	
5	Foxlink Image Technology Co., Ltd.	Power Quotient International Co., Ltd.	Foxlink Image Technology Co., Ltd.'s subsidiary	19,299,144	1,440,000	1,440,000	1,225,000	-	5.97	19,299,144	N	N	N	
5	Foxlink Image Technology Co., Ltd.	Glory Science Co., Ltd.	Foxlink Image Technology Co., Ltd.'s sibling company	19,299,144	440,000	440,000	370,000	-	1.82	19,299,144	N	N	N	
6	Shinfox Energy Co., Ltd.	Foxwell Energy Corporation Ltd.	Shinfox Energy Co., Ltd.'s subsidiary	71,070,456	31,200,000	27,840,000	25,483,666	-	115.36	71,070,456	N	N	N	
6	Shinfox Energy Co., Ltd.	Shinfox Far East Company Pte Ltd.	Shinfox Energy Co., Ltd.'s subsidiary	66,332,426	3,990,000	3,990,000	630,000	-	16.53	71,070,456	N	N	N	
6	Shinfox Energy Co., Ltd.	Changpin wind power Ltd.	Shinfox Energy Co., Ltd.'s jount venture	66,332,426	120,000	120,000	-	-	0.50	71,070,456	N	N	N	
7	Foxwell Energy Corporation Ltd.	Xinwei Power Co., Ltd.	Foxwell Energy Corporation Ltd.'s subsidiary	14,415,415	113,200	-	-	-	-	14,415,415	N	N	N	

Note 1: Calculation for limit on endorsements/guarantees provided for a single party is as follows:

- (1) For subsidiaries whose shares are 90% or above held by the Company, ceiling on total amount of endorsements and guarantees provided by the Company is 150% of the Company’s net asset value; limit on endorsements and guarantees provided by the Company for a single party is 150% of the Company’s net asset value.
- (2) For FIT Holding Co.,Ltd., limit on endorsements and guarantees for a single party is 600% of FIT Holding Co.,Ltd.’s current net asset value and for subsidiary whose equity is no less than 90% held by FIT Holding Co.,Ltd., is 600% of FIT Holding Co.,Ltd.’s net asset value.
- (3) Endorsements and guarantees are available between companies whose voting shares are more than 90% held by FIT Holding Co., Ltd. directly or indirectly. And the limit on endorsements and guarantees is 10% of FIT Holding Co., Ltd.’s net asset value except that endorsements and guarantees are between companies whose voting shares are 100% held by FIT Holding Co., Ltd. directly or indirectly.
- (4) For subsidiaries whose shares are 90% or above held by Shinfox, ceiling on total amount of endorsements and guarantees provided by the Company is 600% of the Company's net asset value; limit on endorsements and guarantees provided by the Company for a single party is 560% of the Company's net asset value.
- (5) For subsidiaries whose shares are 90% or above held by Foxwell Energy, ceiling on total amount of endorsements and guarantees provided by the Company is 150% of the Company's net asset value; limit on endorsements and guarantees provided by the Company for a single party is 140% of the Company’s net asset value.

Note 2: Calculation for limit on endorsements/guarantees provided is as follows:

- (1) The Company’s and subsidiaries’ endorsements and guarantees to others should not exceed 300% of the Company’s net asset value.
- (2) FIT Holding Co.,Ltd.’s endorsements and guarantees to others and subsidiaries should not exceed 600% of FIT Holding Co., Ltd.’s net asset value in the latest financial statements.
- (3) Endorsements and guarantees are available between companies whose voting shares are more than 90% held by FIT Holding Co., Ltd. directly or indirectly. And the limit on endorsements and guarantees is 10% of FIT Holding Co., Ltd.’s net asset value except that endorsements and guarantees are between companies whose voting shares are 100% held by FIT Holding Co., Ltd. directly or indirectly.
- (4) Ceiling on total amount of endorsements/guarantees provided by Foxwell Energy and subsidiaries is 150% of Foxwell Energy's net asset value in the latest financial statements.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)  
March 31, 2024

Table 3

Expressed in thousands of NTD  
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of March 31, 2024				Footnote
				Number of shares (in thousand shares)	Book value	Ownership (%)	Fair value	
Fu Uei International Investment Ltd.	Trinity Investment Corporation	N/A	Financial assets at fair value through other comprehensive income - non-current	3,000	\$ 30,000	10.00	\$ 30,000	
Fu Uei International Investment Ltd.	Ade Technology Inc.	N/A	Financial assets at fair value through other comprehensive income - non-current	500	11,500	1.45	11,500	
Culink International Ltd.	Gamma 2 Robotics, Inc.	N/A	Financial assets at fair value through other comprehensive income - non-current	862	-	9.00	-	
Culink International Ltd.	Occipital, Inc.	N/A	Financial assets at fair value through other comprehensive income - non-current	389	-	2.50	-	
Culink International Ltd.	V5 Systems, Inc.	N/A	Financial assets at fair value through other comprehensive income - non-current	1,460	-	4.63	-	
Culink International Ltd.	Motiv Inc	N/A	Financial assets at fair value through other comprehensive income - non-current	273	-	1.70	-	
Culink International Ltd.	LeadSun Winion Limited	N/A	Financial assets at fair value through other comprehensive income - non-current	3,000	96,000	40.07	96,000	
Culink International Ltd.	MedWand Solutions Inc.	N/A	Financial assets at fair value through other comprehensive income - non-current	63	-	2.89	-	
Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd.	Zhongneng Lithium Battery Technology Taizhou Co., Ltd	N/A	Financial assets at fair value through other comprehensive income - non-current	922	73,467	3.35	73,467	
Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd.	Hebei Gellec New Energy Science&technology Co.,Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	3,333	88,160	0.61	88,160	
Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd.	Changzhou Qitai No.1 Venture Capital Partnership	N/A	Financial assets at fair value through other comprehensive income - non-current	20,000	88,160	6.33	88,160	
Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd.	TBB Power (Xiamen) Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	2,149	220,400	4.35	220,400	
Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd.	Shaha Technology (Shanghai) Co., Ltd	N/A	Financial assets at fair value through other comprehensive income - non-current	163	123,423	14.00	123,423	
Foxlink Tianjin Co., Ltd.	Changde Fubo Intelligent Technology Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	-	4,188	9.50	4,188	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of March 31, 2024				Footnote
				Number of shares (in thousand shares)	Book value	Ownership (%)	Fair value	
FIT Holding Co., Ltd.	Leadsun Wind & Solar Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	22,500	\$ 210,529	12.00	\$ 210,529	
Foxlink Image Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	1,631	167,942	0.04	167,942	
Foxlink Image Technology Co., Ltd.	Wellgen Medical Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	1,500	-	14.09	-	
Power Quotient International Co., Ltd.	Saint Song Corp.	N/A	Financial assets at fair value through other comprehensive income - non-current	127	-	1.05	-	
Power Quotient International Co., Ltd.	Ours Technology Inc.	N/A	Financial assets at fair value through other comprehensive income - non-current	13	-	0.21	-	
Power Quotient International Co., Ltd.	Innoplus Co., Ltd	N/A	Financial assets at fair value through other comprehensive income - non-current	160	-	12.00	-	
Power Quotient International Co., Ltd.	Taiwan Mobile Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	1,631	167,942	0.04	167,942	
Power Quotient International Co., Ltd.	Stack Devices Corporation	N/A	Financial assets at fair value through other comprehensive income - non-current	70	-	0.11	-	
Power Quotient Technology (Yancheng) Co., Ltd.	Jiangsu Foxlink New Energy Technology Co.,Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	-	74,520	12.90	74,520	
Shinfox Energy Co., Ltd.	Corvus Energy Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	22	-	0.04	-	
Foxwell Energy Corporation Ltd.	Corvus Energy Ltd.Full Entertainment Marketing Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	300	-	3.00	-	
KunShan Eastern Rainbow Environmental Equipment Co., Ltd.	Wuxi Eastern Rainbow Environmental Protection Engineering Co., Ltd.	N/A	Financial assets at fair value through other comprehensive income - non-current	-	661	10.00	661	
Eastern Rainbow Green Energy Environmental Technology Co., Ltd.	Shin Kong Financial Holding Co., Ltd	N/A	Financial assets at fair value through profit or loss - current	43	350	-	350	
Eastern Rainbow Green Energy Environmental Technology Co., Ltd.	Shin Kong Financial Holding Co., Ltd. Preferred Shares B	N/A	Financial assets at fair value through profit or loss - current	1	14	-	14	
Eastern Rainbow Green Energy Environmental Technology Co., Ltd.	Mildef Crete Inc.	N/A	Financial assets at fair value through profit or loss - current	10	901	0.02	901	

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more  
March 31, 2024

Table 4

Expressed in thousands of NTD  
(Except as otherwise indicated)

Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:				Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Footnote
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount			
FOXLINK DA NANG ELECTRONICS CO., LTD.	Building a plant by commissioned construction on the leased land	February 26, 2024	\$681,984	Payment based on the contract terms	JIANXING VIETNAM CONSTRUCTION	Non-related party	N/A	N/A	N/A	N/A	Price comparison and negotiation	For operation uses	

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Disposal of real estate reaching \$300 million or 20% of paid-in capital or more  
March 31, 2024

Table 5

Real estate disposed by	Real estate acquired	Date of the event	Date of acquisition	Book value	Transaction amount	Status of payment	Gain (loss) on disposal	Relationship with the counterparty	Reason for disposal	Counterparty	Basis or reference used in setting the price	Other commitments
Foxlink Tianjin Co., Ltd.	The land and buildings at the Bozhou emperor commercial center	February 7, 2024	December 26, 2017	\$285,833	\$440,923	Paid in installments based on the contract	Note	Non-related party	For operation needs	Sharetronic Intelegent Technology CO., LTD.	Reference to the appraisal amount provided by professional valuers and the market price	None

Note: It was gain on disposal after the deduction of related expenses amounting to \$147,654.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more  
Three months ended March 31, 2024

Table 6

Expressed in thousands of NTD  
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
The Company	Foxlink International Incorporation	The Company's third-tier subsidiary	Sales	(\$ 3,263,761)	( 28)	Note 1	Note 1	Note 1	\$ 1,729,446	19	
The Company	Hon Hai Precision Industry Co., Ltd.	Other related party	Sales	( 108,247)	( 1)	Note 1	Note 1	Note 1	224,679	2	
The Company	Dongguan Fuqiang Electronics Co., Ltd.	The Company's second-tier subsidiary	Purchases	4,771,168	40	Note 2	Note 2	Note 2	-	-	
The Company	Fugang Electronic (Dongguan) Co., Ltd.	The Company's second-tier subsidiary	Purchases	2,747,917	23	Note 2	Note 2	Note 2	( 3,612,457)	( 35)	
The Company	Fugang Electric (Kunshan) Co., Ltd.	The Company's second-tier subsidiary	Purchases	703,201	6	Note 2	Note 2	Note 2	-	-	
The Company	Fushineng Electronics (Kunshan) Co., Ltd.	The Company's second-tier subsidiary	Purchases	696,814	6	Note 2	Note 2	Note 2	( 913,745)	( 9)	
The Company	Fugang Electric (Xuzhou) Co., Ltd.	The Company's second-tier subsidiary	Purchases	1,517,025	13	Note 2	Note 2	Note 2	( 1,806,727)	( 17)	
The Company	Foxlink India Electric Private Limited	The Company's second-tier subsidiary	Purchases	136,979	1	Note 2	Note 2	Note 2	( 187,177)	( 2)	
The Company	Foxlink Vietnam Co., Ltd. .	The Company's second-tier subsidiary	Purchases	472,289	4	Note 2	Note 2	Note 2	( 936,525)	( 9)	
Foxlink International Incorporation	The Company	The entity is the ultimate parent company of the Company	Purchases	3,263,761	100	Note 2	Note 2	Note 2	( 1,729,446)	100	
Dongguan Fuqiang Electronics Co., Ltd.	The Company	The entity is the ultimate parent company of the Company	Sales	( 4,771,168)	( 88)	Note 1	Note 1	Note 1	-	-	
Fugang Electronic (Dongguan) Co., Ltd.	The Company	The entity is the ultimate parent company of the Company	Sales	( 2,747,917)	( 81)	Note 1	Note 1	Note 1	3,612,457	64	
Fugang Electric (Kunshan) Co., Ltd.	The Company	The entity is the ultimate parent company of the Company	Sales	( 703,201)	( 86)	Note 1	Note 1	Note 1	-	-	
Fushineng Electronics (Kunshan) Co., Ltd.	The Company	The entity is the ultimate parent company of the Company	Sales	( 696,814)	( 80)	Note 1	Note 1	Note 1	913,745	73	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Fugang Electric (Xuzhou) Co., Ltd.	The Company	The entity is the ultimate parent company of the Company	Sales	(\$ 1,517,025)	( 86)	Note 1	Note 1	Note 1	\$ 1,806,727	97	
Foxlink India Electric Private Limited	The Company	The entity is the ultimate parent company of the Company	Sales	( 136,979)	( 18)	Note 1	Note 1	Note 1	187,177	23	
Foxlink Vietnam Co., Ltd. .	The Company	The entity is the ultimate parent company of the Company	Sales	( 472,289)	( 96)	Note 1	Note 1	Note 1	936,525	99	
Fugang Electronic (Dongguan) Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	Affiliated company	Sales	( 113,368)	( 3)	Note 1	Note 1	Note 1	285,611	5	
Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	Affiliated company	Purchases	113,368	2	Note 2	Note 2	Note 2	( 285,611)	( 5)	
Kunshan Fugang Electric Trading Co., Ltd.	Shanghai Fugang Electric Trading Co., Ltd.	Affiliated company	Sales	( 238,345)	( 72)	Note 1	Note 1	Note 1	53,206	100	
Shanghai Fugang Electric Trading Co., Ltd.	Kunshan Fugang Electric Trading Co., Ltd.	Affiliated company	Purchases	238,345	98	Note 2	Note 2	Note 2	( 53,206)	( 100)	
Wei Hai Fu Kang Electric Co., Ltd.	Foxlink Image Technology Co., Ltd.	Affiliated company	Sales	( 216,573)	100	Note 1	Note 1	Note 1	174,641	97	
Foxlink Image Technology Co., Ltd.	Wei Hai Fu Kang Electric Co., Ltd.	Affiliated company	Purchases	216,573	23	Note 2	Note 2	Note 2	( 174,641)	( 24)	
Foxwell Energy Corporation Ltd.	Shinfox Far East Company Pte Ltd.	Affiliated company	Purchases	362,627	16	Note 1	Note 1	Note 1	( 199,012)	1	
Shinfox Far East Company Pte Ltd.	Foxwell Energy Corporation Ltd.	Affiliated company	Sales	( 362,627)	17	Note 1	Note 1	Note 1	199,012	1	

Note 1: Please refer to Note 7(2) A. for the details.

Note 2: Please refer to Note 7(2) B. for the details.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more  
Three months ended March 31, 2024

Table 7

Expressed in thousands of NTD  
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2024	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
The Company	Foxlink International Incorporation	Great-grandchild company	\$ 1,729,446	1.89	None	N/A	\$ 679,383	None
The Company	Fushineng Electronics (Kunshan) Co., Ltd.	The Company"s second-tier subsidiary	649,681	Note 1	"	"	-	"
The Company	Hon Hai Precision Industry Co., Ltd.	Other related party	224,679	0.48	"	"	60,304	"
The Company	Fugang Electric (Xuzhou) Co., Ltd.	The Company"s second-tier subsidiary	477,140	Note 1	"	"	323,400	"
The Company	Fugang Electric (Maanshan) Co., Ltd.	The Company"s second-tier subsidiary	458,345	Note 1	"	"	-	"
The Company	Foxlink India Electric Private Limited	The Company"s second-tier subsidiary	2,475,258	Note 1	"	"	-	"
The Company	Foxlink Vietnam Co., Ltd. .	The Company"s second-tier subsidiary	593,290	Note 1	"	"	-	"
The Company	Shinfox Energy Co., Ltd.	Great-great-grandchild company	1,500,000	Note 1	"	"	-	"
Fushineng Electronics (Kunshan) Co., Ltd.	The Company	This company is the ultimate parent company of the compan	913,745	0.76	"	"	-	"
Fu Gang Electronic (Nan Chang) Co., Ltd.	The Company	This company is the ultimate parent company of the company	1,318,541	Note 1	"	"	-	"
Fugang Electronic (Dongguan) Co., Ltd.	The Company	This company is the ultimate parent company of the company	3,612,457	0.76	"	"	-	"
Fugang Electric (Maanshan) Co., Ltd.	The Company	This company is the ultimate parent company of the company	186,775	0.26	"	"	-	"
Fugang Electric (Xuzhou) Co., Ltd.	The Company	This company is the ultimate parent company of the company	1,806,727	0.84	"	"	-	"
Foxlink Vietnam Co., Ltd. .	The Company	This company is the ultimate parent company of the company	936,525	0.50	"	"	-	"
Foxlink India Electric Private Limited	The Company	This company is the ultimate parent company of the company	187,177	0.73	"	"	-	"
Fu Uei International Investment Ltd.	The Company	This company is the ultimate parent company of the company	140,000	Note 1	"	"	-	"
World Circuit Technology Co., Ltd.	The Company	This company is the ultimate parent company of the company	100,000	Note 1	"	"	-	"

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2024	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
Zhi De Investment Co., Ltd.	The Company	This company is the ultimate parent company of the company	\$ 200,000	Note 1	None	N/A	\$ -	None
Cu International Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	Affiliated company	149,452	Note 1	"	"	-	"
Fugang Electronic (Dongguan) Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	Affiliated company	285,611	0.40	"	"	-	"
Fugang Electronic (Dongguan) Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	Affiliated company	278,612	Note 1	"	"	-	"
Fugang Electronic (Dongguan) Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	Affiliated company	350,844	Note 1	"	"	-	"
Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	Affiliated company	285,497	Note 1	"	"	-	"
Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.	Affiliated company	1,835,691	0.00	"	"	-	"
Fugang Electric (Kunshan) Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	Affiliated company	261,413	Note 1	"	"	-	"
Foxlink Tianjin Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.	Affiliated company	352,640	Note 1	"	"	-	"
Foxlink Tianjin Co., Ltd.	Cu International Ltd.	Affiliated company	402,812	Note 1	"	"	-	"
Foxlink Technology Limited	Cu International Ltd.	Affiliated company	550,202	Note 1	"	"	-	"
Fugang Electric (Maanshan) Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	Affiliated company	135,052	0.11	"	"	-	"
Studio A Technology Limited	Ashop Co., Ltd.	The Company's subsidiary	121,600	Note 1	"	"	-	"
Foxlink Image Technology Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Affiliated company	176,320	Note 1	"	"	-	"
Glory Science Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Affiliated company	357,423	4.47	"	"	-	"
Glory Science Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Affiliated company	142,602	Note 1	"	"	-	"
Glory Science Co., Ltd.	Glory Optics (Yancheng) Co., Ltd.	Affiliated company	259,800	Note 1	"	"	-	"
Glorytek (Suzhou) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Affiliated company	169,378	Note 1	"	"	-	"
Dongguan Fu Wei Electronics Co., Ltd.	Foxlink Image Technology Co., Ltd.	Affiliated company	361,814	1.70	"	"	42,922	"
Wei Hai Fu Kang Electric Co., Ltd.	Foxlink Image Technology Co., Ltd.	Affiliated company	174,641	5.64	"	"	54,336	"
Power Quotient Technology (Yancheng) Co., Ltd.	Glory Optics (Yancheng) Co., Ltd.	Affiliated company	339,416	Note 1	"	"	-	"

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2024	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
Power Quotient Technology (Yancheng) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	Affiliated company	\$ 220,400	Note 1	None	N/A	\$ -	None
Shinfox Energy Co., Ltd.	Shinfox Far East Company Pte Ltd.	Affiliated company	1,503,833	Note 1	"	"	-	"
Shinfox Far East Company Pte Ltd.	Foxwell Energy Corporation Ltd.	Affiliated company	199,012	2.86	"	"	-	"

Note 1: The turnover rate was not applicable as the receivables were recorded as other receivables.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Significant inter-company transactions during the reporting periods  
Three months ended March 31, 2024

Table 8

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink International Incorporation	1	Sales	\$ 3,263,761	Purchase prices are based on the mutual agreement	17
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink International Incorporation	1	Accounts receivable	1,729,446	The collections depend on the financial situation after offsetting the receivables against the payables	2
0	Cheng Uei Precision Industry Co., Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	1	Purchases	4,771,168	Purchase prices are based on the mutual agreement	25
0	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.	1	Purchases	703,201	Purchase prices are based on the mutual agreement	4
0	Cheng Uei Precision Industry Co., Ltd.	Fushineng Electronics (Kunshan) Co., Ltd.	1	Purchases	696,814	Purchase prices are based on the mutual agreement	4
0	Cheng Uei Precision Industry Co., Ltd.	Fushineng Electronics (Kunshan) Co., Ltd.	1	Other receivables	649,681	The collections depend on the financial situation after offsetting the receivables against the payables	1
0	Cheng Uei Precision Industry Co., Ltd.	Fushineng Electronics (Kunshan) Co., Ltd.	1	Accounts payable	913,745	The collections depend on the financial situation after offsetting the receivables against the payables	1
0	Cheng Uei Precision Industry Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	1	Purchases	2,747,917	Purchase prices are based on the mutual agreement	14
0	Cheng Uei Precision Industry Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	1	Accounts payable	3,612,457	The collections depend on the financial situation after offsetting the receivables against the payables	3
0	Cheng Uei Precision Industry Co., Ltd.	Fu Uei International Investment Ltd.	1	Other receivables	140,000	The collections depend on the financial situation after offsetting the receivables against the payables	-
0	Cheng Uei Precision Industry Co., Ltd.	Cu International Ltd.	1	Prepaid expenses	114,710	The collections depend on the financial situation after offsetting the receivables against the payables	-
0	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	1	Other receivables	458,345	The collections depend on the financial situation after offsetting the receivables against the payables	-
0	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	1	Accounts payable	186,775	The collections depend on the financial situation after offsetting the receivables against the payables	-
0	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Xuzhou) Co., Ltd.	1	Other receivables	477,140	The collections depend on the financial situation after offsetting the receivables against the payables	-
0	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Xuzhou) Co., Ltd.	1	Purchases	1,517,025	Purchase prices are based on the mutual agreement	8
0	Cheng Uei Precision Industry Co., Ltd.	Fugang Electric (Xuzhou) Co., Ltd.	1	Accounts payable	1,806,727	The collections depend on the financial situation after offsetting the receivables against the payables	2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Cheng Uei Precision Industry Co., Ltd.	Fu Gang Electronic (Nan Chang) Co., Ltd.	1	Other receivables	\$ 1,318,541	The collections depend on the financial situation after offsetting the receivables against the payables	1
0	Cheng Uei Precision Industry Co., Ltd.	Zhi De Investment Co., Ltd.	1	Other receivables	200,000	The collections depend on the financial situation after offsetting the receivables against the payables	-
0	Cheng Uei Precision Industry Co., Ltd.	World Circuit Technology Co., Ltd.	1	Other receivables	100,000	The collections depend on the financial situation after offsetting the receivables against the payables	-
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink India Electric Private Limited	1	Other receivables	2,475,258	The collections depend on the financial situation after offsetting the receivables against the payables	2
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink India Electric Private Limited	1	Accounts payable	187,177	The collections depend on the financial situation after offsetting the receivables against the payables	-
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink India Electric Private Limited	1	Purchases	136,979	Purchase prices are based on the mutual agreement	1
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink Vietnam Co., Ltd. .	1	Accounts payable	936,525	The collections depend on the financial situation after offsetting the receivables against the payables	1
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink Vietnam Co., Ltd. .	1	Purchases	472,289	Purchase prices are based on the mutual agreement	2
0	Cheng Uei Precision Industry Co., Ltd.	Foxlink Vietnam Co., Ltd. .	1	Other receivables	593,290	The collections depend on the financial situation after offsetting the receivables against the payables	1
0	Cheng Uei Precision Industry Co., Ltd.	Shinfox Energy Co., Ltd.	1	Other receivables	1,500,000	The collections depend on the financial situation after offsetting the receivables against the payables	1
1	Cu International Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	3	Other receivables	149,452	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cu International Ltd.	Dongguan Fuqiang Electronics Co., Ltd.	3	Prepaid expenses	180,492	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cu International Ltd.	Foxlink Tianjin Co., Ltd.	3	Other receivables	402,812	The collections depend on the financial situation after offsetting the receivables against the payables	-
1	Cu International Ltd.	Foxlink Technology Limited	3	Other receivables	550,202	The collections depend on the financial situation after offsetting the receivables against the payables	1
2	Fugang Electric (Kunshan) Co., Ltd.	Foxlink Automotive Technology (Kunshan) Co., Ltd.	3	Prepaid expenses	207,890	The collections depend on the financial situation after offsetting the receivables against the payables	-
2	Fugang Electric (Kunshan) Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	3	Other receivables	261,413	The collections depend on the financial situation after offsetting the receivables against the payables	-
2	Fugang Electric (Kunshan) Co., Ltd.	Foxlink Tianjin Co., Ltd.	3	Other receivables	352,640	The collections depend on the financial situation after offsetting the receivables against the payables	-
3	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	3	Purchases	113,368	Purchase prices are based on the mutual agreement	1
3	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	3	Other receivables	278,612	The collections depend on the financial situation after offsetting the receivables against the payables	-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
3	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electronic (Dongguan) Co., Ltd.	3	Accounts payable	\$ 285,611	The collections depend on the financial situation after offsetting the receivables against the payables	-
3	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	3	Other receivables	285,497	The collections depend on the financial situation after offsetting the receivables against the payables	-
3	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	3	Accounts payable	135,052	The collections depend on the financial situation after offsetting the receivables against the payables	-
3	Dongguan Fuqiang Electronics Co., Ltd.	Fugang Electric (Kunshan) Co., Ltd.	3	Accounts receivable	1,835,691	The collections depend on the financial situation after offsetting the receivables against the payables	2
4	Fugang Electronic (Dongguan) Co., Ltd.	Fugang Electric (Maanshan) Co., Ltd.	3	Other receivables	350,844	The collections depend on the financial situation after offsetting the receivables against the payables	-
5	Studio A Technology Limited	Ashop Co., Ltd.	3	Other receivables	121,600	The collections depend on the financial situation after offsetting the receivables against the payables	-
6	Kunshan Fugang Electric Trading Co., Ltd.	Shanghai Fugang Electric Trading Co., Ltd.	3	Sales	238,345	Purchase prices are based on the mutual agreement	1
7	Foxlink Image Technology Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	3	Other receivables	176,320	Based on the company's policy	-
8	Glory Science Co., Ltd.	Glory Optics (Yancheng) Co., Ltd.	3	Other receivables	259,800	Based on the company's policy	1
8	Glory Science Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	3	Accounts receivable	357,423	Based on the company's policy	1
8	Glory Science Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	3	Other receivables	142,602	Based on the company's policy	-
9	Glorytek (Suzhou) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	3	Other receivables	169,378	The collections depend on the financial situation after offsetting the receivables against the payables	-
10	Dongguan Fu Wei Electronics Co., Ltd.	Foxlink Image Technology Co., Ltd.	3	Processing income	149,410	The flexible collection based on the financial situation	4
10	Dongguan Fu Wei Electronics Co., Ltd.	Foxlink Image Technology Co., Ltd.	3	Accounts receivable	361,814	The flexible collection based on the financial situation	1
11	Wei Hai Fu Kang Electric Co., Ltd.	Foxlink Image Technology Co., Ltd.	3	Sales	216,573	The flexible collection based on the financial situation	6
11	Wei Hai Fu Kang Electric Co., Ltd.	Foxlink Image Technology Co., Ltd.	3	Accounts receivable	174,641	The flexible collection based on the financial situation	-
12	Power Quotient Technology (Yancheng) Co., Ltd.	Glory Optics (Yancheng) Co., Ltd.	3	Other receivables	339,416	Based on the company's policy	1
12	Power Quotient Technology (Yancheng) Co., Ltd.	Glorytek (Yancheng) Co., Ltd.	3	Other receivables	220,400	Based on the company's policy	-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
13	Shinfox Energy Co., Ltd.	Shinfox Far East Company Pte Ltd.	3	Other receivables	\$ 1,503,833	Transaction prices are calculated based on actual amount incurred	3
14	Foxwell Energy Corporation Ltd.	Shinfox Far East Company Pte Ltd.	3	Construction Cost	362,627	Sales prices are based on the mutual agreement	9
14	Foxwell Energy Corporation Ltd.	Shinfox Far East Company Pte Ltd.	3	Accounts payable	199,012	Transaction prices are calculated based on actual amount incurred	-

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1)Parent company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.):

(1)Parent company to subsidiary.

(2)Subsidiary to parent company.

(3)Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: Disclosure of the transactions of related party over \$100 million only and the related party transactions for counterparty are not disclosed.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Information on investees  
Three months ended March 31, 2024

Table 9

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2024			Net Income (loss) of the investee for the three months ended March 31, 2024	Investment income (loss) recognised by the Company for the three months ended March 31, 2024	Footnote
				Balance as at March 31, 2024	Balance as at December 31, 2023	Number of shares (in thousand shares)	Ownership (%)	Book value			
The Company	Cu International Ltd.	British Virgin IS..	Manufacture of electronic telecommunication components and reinvestment business	\$ 15,793,600	\$ 15,307,200	493,550	100	\$ 26,718,813	\$ 427,942	\$ 165,616	
The Company	Culink International Ltd.	British Virgin IS..	Reinvestment business	1,063,296	1,031,296	33,228	100	1,827,933	18,886	18,886	
The Company	Foxlink International Investment Ltd.	Taiwan	General investments holdings	3,950,000	3,950,000	468,750	100	4,827,002	261,640	261,640	
The Company	Fu Uei International Investment Ltd.	Taiwan	General investments holdings	4,250,000	4,250,000	425,000	100	2,782,429	21,739	21,907	
The Company	Well Shin Technology Co., Ltd.	Taiwan	Manufacture and sales of electronic telecommunication	270,065	270,065	22,282	18.84	1,329,214	189,178	35,646	
The Company	Darts Technologies Corporation	Taiwan	Manufacture of electronic telecommunication and wireless components	762,566	762,566	54,716	97	1,299,007	78,605	76,247	
The Company	Du Precision Industry Co., Ltd.	Taiwan	Sales of raw materials and products of various connectors	600,000	600,000	60,000	100	150,023	63,249	63,249	
The Company	Foxlink Technology Limited .	Hong Kong	Reinvestment business	354,516	354,516	86,700	100	920,462	( 1,814)	( 1,814)	
The Company	Suntain Co., Ltd.	Taiwan	Electroplating processing services	190,810	190,810	22,374	100	250,084	548	548	
The Company	Foxlink Arizona Inc.	USA	Energy service management	583,040	495,040	18,220	100	80,291	( 36,550)	( 36,550)	
The Company	Sinobest Brothers Limited	Hong Kong	Reinvestment business	662,528	662,528	20,704	91.19	298,146	( 15,618)	( 14,242)	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2024			Net Income (loss) of the investee for the three months ended March 31, 2024	Investment income (loss) recognised by the Company for the three months ended March 31, 2024	Footnote
				Balance as at March 31, 2024	Balance as at December 31, 2023	Number of shares (in thousand shares)	Ownership (%)	Book value			
Foxlink Technology Limited .	Sinobest Brothers Limited	Hong Kong	Reinvestment business	\$ 63,384	\$ 63,384	2,000	8.81	\$ 28,800	(\$ 15,618)	(\$ 1,376)	
Sinobest Brothers Limited	Foxlink Myanmar Company Limited	Myanmar	Manufacture and sales of electronic telecommunication	726,528	726,528	22,704	100	363,878	( 14,835)	( 14,835)	
Du Precision Industry Co., Ltd.	Celink International Ltd	British Virgin IS..	Sales of raw materials and products of various connectors	529,152	529,152	16,536	100	-	-	-	
Darts Technologies Corporation	Benefit Right Ltd.	British Virgin IS..	General investments holdings	315,072	315,072	9,846	100	1,370,268	78,600	78,600	
Benefit Right Ltd.	Power Channel Limited	Hong Kong	General investments holdings	246,720	246,720	6	64.25	1,284,271	121,122	77,847	
Foxlink Arizona Inc.	Grid Response LLC.	USA	Energy service management	12,544	12,544	392	50	12,556	-	-	
Cu International Ltd.	New Start Industries Ltd.	British Virgin IS..	Reinvestment business	275,200	275,200	8,600	100	2,694,328	159,153	159,153	
Cu International Ltd.	Foxlink Technical India Private Ltd.	India	Manufacture and sales of electronic telecommunication	125,710	125,710	26,594	34.45	64,835	( 63)	( 22)	
Cu International Ltd.	Solteras Limited	British Virgin IS..	Reinvestment business	64,000	64,000	1,960	100	-	-	-	
Foxlink Automotive Technology (Kunshan) Co., Ltd.	Foxlink Automotive Technology Co., Ltd.	Taiwan	Manufacture and sales of electronic telecommunication	41,280	41,280	5,000	100	47,712	96	96	
Culink International Ltd.	Pacific Wealth Limited	Cayman Islands	General investments holdings	32,000	32,000	1,000	100	( 123,693)	( 1,887)	( 1,887)	
Culink International Ltd.	Foxlink Technical India Private Ltd.	India	Manufacture and sales of electronic telecommunication	215,479	215,479	50,609	65.55	117,200	( 63)	( 41)	
Culink International Ltd.	Foxlink Powerbank International Technology Private Ltd.	India	Manufacture and sales of electronic telecommunication	614	614	160	0.73	613	( 14)	-	
Culink International Ltd.	Glorytek Science India Private Limited	India	Trading and manufacture	614	614	160	0.73	613	( 37)	-	
Pacific Wealth Limited	Foxlink International Incorporation	USA	Sales of electronic telecommunication components	16,000	16,000	500	100	( 123,693)	( 1,887)	( 1,887)	
Foxlink Technical India Private Ltd.	Tegna Electronics Private Limited	India	Trading and manufacture	11,520	11,520	3,001	10	13,088	559	56	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2024			Net Income (loss) of the investee for the three months ended March 31, 2024	Investment income (loss) recognised by the Company for the three months ended March 31, 2024	Footnote
				Balance as at March 31, 2024	Balance as at December 31, 2023	Number of shares (in thousand shares)	Ownership (%)	Book value			
Foxlink International Investment Ltd.	FIT Holding Co., Ltd.	Taiwan	General investments holdings	\$ 1,270,169	\$ 1,270,169	58,303	23.67	\$ 1,788,531	\$ 184,302	\$ 40,457	
Foxlink International Investment Ltd.	Microlink Communications Inc.	Taiwan	Manufacture and sales of telecommunication equipment and apparatus	80,000	80,000	6,857	21.43	( 23,080)	( 891)	( 191)	
Foxlink International Investment Ltd.	World Circuit Technology Co., Ltd.	Taiwan	Manufacture and sales of electronic telecommunication	469,500	469,500	15,650	69.56	188,873	1,513	1,052	
Foxlink International Investment Ltd.	Central Motion Picture Corporation	Taiwan	Motion picture production	888,000	888,000	15,000	13.60	1,549,215	66,601	20,769	
Foxlink International Investment Ltd.	Foxlink India Electric Private Limited	India	Manufacture and sales of electronic telecommunication	160,662	160,662	41,646	13.53	( 36,785)	( 29,067)	( 3,933)	
Foxlink International Investment Ltd.	CYNC Design Co., Ltd.	Taiwan	Sales of electronic telecommunication components	10,000	10,000	1,000	15.38	10,067	89	14	
Foxlink International Investment Ltd.	Foxlink Vietnam Co., Ltd. .	Vietnam	Manufacture and sales of electronic telecommunication	185,058	185,058	6,452	100	748,134	220,228	220,228	
Foxlink International Investment Ltd.	Foxlink Da Nang Electronics Co., Ltd.	Vietnam	Manufacture and sales of electronic telecommunication	905,730	905,730	28,000	100	871,257	( 19,778)	( 19,778)	
Foxlink Image Technology Co., Ltd.	Central Motion Picture Corporation	Taiwan	Motion picture production	257,656	257,656	4,294	3.89	195,016	66,601	10,973	
World Circuit Technology Co., Ltd.	Value Success Ltd.	British Virgin IS..	Holding company and reinvestment business	204,800	204,800	5,000	100	26,783	-	-	
Value Success Ltd.	Capital Guardian Limited	Hong Kong	Sales of electronic telecommunication components	204,800	204,800	3,005	100	26,712	-	-	
Capital Guardian Limited	World Circuit Technology (Hong Kong) Limited	Hong Kong	Sales of electronic telecommunication components	35,632	35,632	-	100	31,234	-	-	
Fu Uei International Investment Ltd.	FIT Holding Co., Ltd.	Taiwan	General investments holdings	434,205	434,205	14,690	5.97	398,536	184,302	10,185	
Fu Uei International Investment Ltd.	Studio A Inc.	Taiwan	Sales of electronic telecommunication components	96,200	96,200	13,196	51	347,457	9,615	4,903	
Fu Uei International Investment Ltd.	VA Product Inc.	Taiwan	Sales of electronic telecommunication components	16,642	16,642	2,400	100	30,963	1,317	1,317	
Fu Uei International Investment Ltd.	Zhi De Investment Co., Ltd.	Taiwan	General investments holdings	2,184,388	2,184,388	170,918	100	693,363	14,643	14,643	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2024			Net Income (loss) of the investee for the three months ended March 31, 2024	Investment income (loss) recognised by the Company for the three months ended March 31, 2024	Footnote
				Balance as at March 31, 2024	Balance as at December 31, 2023	Number of shares (in thousand shares)	Ownership (%)	Book value			
Fu Uei International Investment Ltd.	CMPC Cultural & Creative Co., Ltd.	Taiwan	Venture capital industry	\$ 150,000	\$ 150,000	15,000	42.86	\$ 115,736	\$ 9,734	\$ 4,171	
Fu Uei International Investment Ltd.	Shinfox Energy Co., Ltd.	Taiwan	Energy service management	694,170	694,170	18,673	8.46	1,001,512	99,116	8,563	
Fu Uei International Investment Ltd.	Foxlink India Electric Private Limited	India	Manufacture and sales of electronic telecommunication	1,010,999	1,010,999	266,109	86.47	( 235,050)	( 29,067)	( 25,133)	
Zhi De Investment Co., Ltd.	FIT Holding Co., Ltd.	Taiwan	General investments holdings	1,528,208	1,528,208	21,056	8.55	447,320	184,302	14,611	
Studio A Inc.	Straight A Inc.	Taiwan	Sales of electronic telecommunication components	101,232	151,848	6,660	100	161,564	7,196	7,196	
Studio A Inc.	Studio A Technology Limited	Hong Kong	Sales of electronic telecommunication components	104,270	104,270	2,550	51	221,928	( 12,646)	( 6,449)	
Studio A Inc.	Jing Jing Technology Co., Ltd.	Taiwan	Sales of electronic telecommunication components	3,700	3,700	370	100	8,014	18	18	
Studio A Technology Limited	Ashop Co., Ltd.	South Korea	Sales of electronic telecommunication components	4,800	4,800	10	100	50,793	( 5,708)	( 5,708)	
FIT Holding Co., Ltd.	Glory Science Co., Ltd.	Taiwan	Manufacture and sales of optical instruments	2,814,868	2,814,868	60,000	100	394,177	( 31,709)	( 31,709)	
FIT Holding Co., Ltd.	Foxlink Image Technology Co., Ltd.	Taiwan	Manufacture of image scanners and multifunction printers	3,011,140	3,011,140	164,994	100	3,942,263	206,032	204,478	
FIT Holding Co., Ltd.	Power Quotient International Co., Ltd.	Taiwan	Manufacture and sales of electronic telecommunication	3,372,180	3,372,180	444,691	100	5,462,653	31,179	31,163	
FIT Holding Co., Ltd.	Shin Fong Power Co., Ltd.	Taiwan	Energy service management	299,952	299,952	37,500	16.30	388,453	2,169	354	
FIT Holding Co., Ltd.	Synergy Co., Ltd.	Taiwan	Optoelectronics industry, Renewable energy and Energy technical	36,760	36,760	3,676	36.76	32,547	( 2,322)	( 854)	
Foxlink Image Technology Co., Ltd.	Accu-Image Technology Limited	British Virgin IS.	Manufacture of image scanners and multifunction printers	1,381,660	1,381,660	20,241	100	2,420,141	96,207	96,207	
Foxlink Image Technology Co., Ltd.	Shin Fong Power Co., Ltd.	Taiwan	Energy service management	957,600	957,600	79,800	34.70	958,109	2,169	753	
Accu-Image Technology Limited	Power Channel Limited	Hong Kong	General investments holdings	137,280	137,280	4	35.75	815,290	121,122	43,301	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2024			Net Income (loss) of the investee for the three months ended March 31, 2024	Investment income (loss) recognised by the Company for the three months ended March 31, 2024	Footnote
				Balance as at March 31, 2024	Balance as at December 31, 2023	Number of shares (in thousand shares)	Ownership (%)	Book value			
Glory Science Co., Ltd.	Glorytek (BVI) Co., Ltd.	British Virgin IS.	General investments holdings	\$ 1,519,994	\$ 1,519,994	47,500	100	\$ 87,209	(\$ 44,242)	(\$ 44,242)	
Glorytek (BVI) Co., Ltd.	Glorytek (Samoa) Co., Ltd.	Samoa	General investments holdings	1,019,220	1,019,220	31,851	100	453,157	( 27,341)	( 27,341)	
Glorytek (BVI) Co., Ltd.	Glorytek Optics (BVI) Co., Ltd.	British Virgin IS.	Sales agent	512,000	512,000	16,000	100	( 423,023)	( 16,868)	( 16,868)	
Glorytek (BVI) Co., Ltd.	Glorytek Science India Private Limited	India	Trading and manufacture	107,707	107,707	21,773	99.27	83,262	( 37)	( 37)	
Glorytek Science India Private Limited	Tegna Electronics Private Limited	India	Trading and manufacture	11,518	11,518	3,001	10	13,088	559	56	
Power Quotient International Co., Ltd.	Power Quotient International (H.K.) Co., Ltd.	Hong Kong	Sales of electronic telecommunication components	433,843	433,843	106,100	100	719,142	2,446	2,446	
Power Quotient International Co., Ltd.	PQI Japan Co., Ltd.	Japan	Sales of electronic telecommunication components	23,129	23,129	24	100	2,269	-	-	
Power Quotient International Co., Ltd.	Syscom Development Co., Ltd.	British Virgin IS.	Specialized investments holding	347,615	347,615	10,863	100	86,096	( 14)	( 14)	
Power Quotient International Co., Ltd.	Apix Limited	British Virgin IS.	Specialized investments holding	3,311,014	3,311,014	13	100	1,190,281	( 14,670)	( 14,670)	
Power Quotient International Co., Ltd.	Power Sufficient International Co., Ltd.	Taiwan	Sales of medical instruments	10,000	10,000	1,000	100	13,044	-	-	Note 1
Power Quotient International Co., Ltd.	Shinfox Energy Co., Ltd.	Taiwan	Energy service management	3,646,600	3,646,600	102,951	46.61	5,521,708	99,116	46,198	
Shinfox Energy Co., Ltd.	Foxwell Energy Corporation Ltd.	Taiwan	Energy service management	9,355,000	8,670,000	935,500	100	9,580,246	125,254	125,753	
Shinfox Energy Co., Ltd.	Shinfox Natural Gas Co., Ltd.	Taiwan	Energy service management	360,000	360,000	36,000	80	282,470	10,595	8,476	
Shinfox Energy Co., Ltd.	Foxwell Power Co., Ltd.	Taiwan	Energy service management	656,590	656,590	46,539	77.57	755,599	3,162	2,451	
Shinfox Energy Co., Ltd.	Jiuwei Power Co., Ltd.	Taiwan	Natural gas power generation business	1,100,000	1,100,000	110,000	100	1,084,933	( 1,242)	( 1,242)	
Shinfox Energy Co., Ltd.	Elegant Energy Tech Co., Ltd.	Taiwan	Energy technical services	200,000	200,000	500	100	136,500	( 490)	( 10,372)	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2024			Net Income (loss) of the investee for the three months ended March 31, 2024	Investment income (loss) recognised by the Company for the three months ended March 31, 2024	Footnote
				Balance as at March 31, 2024	Balance as at December 31, 2023	Number of shares (in thousand shares)	Ownership (%)	Book value			
Shinfox Energy Co., Ltd.	Yuanshan Forest Natural Resources Co., Ltd.	Taiwan	Afforestation	\$ 100,000	\$ 100,000	10,000	100	\$ 97,946	(\$ 1,736)	(\$ 1,736)	
Shinfox Energy Co., Ltd.	Changpin wind power Ltd.	Taiwan	Electric Power Generation	120,000	120,000	12,000	50	105,772	( 413)	( 206)	
Shinfox Energy Co., Ltd.	Guanwei Power Co., Ltd	Taiwan	Electric Power Generation	35,700	35,700	3,570	51	35,499	( 240)	( 123)	
Shinfox Energy Co., Ltd.	Shinfox Far East Company Pte Ltd.	Singapore	Marine engineering business	1,657,323	1,657,323	53,600	67	1,626,176	( 167,374)	( 24,545)	
Shinfox Energy Co., Ltd.	Jun Wei Technology Co.,Ltd	Taiwan	Electric Power Generation	12,000	12,000	1,200	100	11,858	( 97)	( 97)	
Shinfox Energy Co., Ltd.	Eastern Rainbow Green Energy Environmental Technology Co., Ltd.	Taiwan	Energy technical services	218,020	218,020	19,820	56.63	205,023	( 11,836)	( 6,703)	
Foxwell Energy Corporation Ltd.	Xinwei Power Co., Ltd.	Taiwan	Electric Power Generation	37,300	37,300	3,730	100	34,383	628	2,385	
Foxwell Power Co., Ltd.	Foxwell Certification Co., Ltd.	Taiwan	Energy technical services	10,000	10,000	1,000	100	3,544	( 2,250)	( 2,250)	
Foxwell Power Co., Ltd.	Cheng Shin Digital Co., Ltd.	Taiwan	Energy technical services	41,160	490	41,160	49	39,900	( 2,558)	( 1,136)	
Eastern Rainbow Green Energy Environmental Technology Co., Ltd.	Eastern Rainbow Environmental Technology Co., Ltd.	Taiwan	Energy technical services	2,500	2,500	250	100	1,785	1,078	1,078	
Syscom Development Co., Ltd.	Foxlink Powerbank International Technology Private Limited	India	Sales of electronic telecommunication components	107,615	107,615	21,790,000	99.27	83,322	( 14)	( 14)	
Apix Limited	DG Lifestyle Store Limited	Hong Kong	Sales of electronic products	2,760,075	2,760,075	6,000,000	100	941,186	( 11,572)	( 11,572)	
Apix Limited	Perennial Ace Limited	British Virgin IS.	Specialized investments holding	681,600	681,600	-	100	248,943	( 3,098)	( 3,098)	
Sinocity Industries Limited	DG Lifestyle Store Limited	Macao	Sales of electronic products	397	397	100,000	100	( 14,302)	( 1,799)	( 1,799)	
Perennial Ace Limited	Studio A Technology Limited	Hong Kong	Sales of electronic products	4,998	4,998	1,225,000	24.50	106,612	( 12,646)	( 3,098)	
Foxlink Powerbank International Technology Private Limited	Tegna Electronics Private Limited	India	Trading and manufacture	11,518	11,518	3,001,000	10	13,089	559	56	

Note 1: PSI had registered for cancellation in June 2023.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Information on investments in Mainland China  
Three months ended March 31, 2024

Table 10

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method ( Note 1 )	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2024	Net income (loss) of investee as of March 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2024 ( Note 2 )	Book value of investments in Mainland China as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan for the three months ended March 31,2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Fugang Electronic (Dongguan) Co., Ltd.	Manufacture and sales of electronic telecommunication	\$ 1,861,402	Investment through an existing company in the third area	\$ 1,861,402	\$ -	\$ -	\$ 1,861,402	\$ 200,557	100	\$ 200,557	\$ 7,965,923	\$ -	
Culink Tianjin Co., Ltd.	Manufacture and sales of electronic telecommunication	128,000	Investment through an existing company in the third area	32,000	-	-	32,000	664	100	664	172,003	-	
Fugang Electric (Kunshan) Co., Ltd.	Manufacture and sales of electronic telecommunication	3,888,000	Investment through an existing company in the third area	3,888,000	-	-	3,888,000	( 17,629)	100	( 17,629)	2,639,506	-	
Dong Guan Fu Shi Chang Co., Ltd.	Manufacture and sales of electronic telecommunication	3,827	Investment through an existing company in the third area	3,827	-	-	3,827	-	100	-	2,472	-	
Dongguan Fuqiang Electronics Co., Ltd.	Manufacture and sales of electronic telecommunication	4,761,920	Investment through an existing company in the third area and the investee company in Mainland China	3,694,176	-	-	3,694,176	( 7,359)	100	( 7,359)	10,901,672	-	
Foxlink Automotive Technology (Kunshan) Co., Ltd.	Manufacture and sales of electronic telecommunication	202,570	Investment through an existing company in the third area and the investee company in Mainland China	96,000	-	-	96,000	8,754	100	8,754	297,699	-	
Foxlink Energy (Tianjin) Ltd.	Manufacture and sales of electronic telecommunication	128,000	Investment through an existing company in the third area	128,000	-	-	128,000	483	100	483	130,595	-	
Fushineng Electronics (Kunshan) Co., Ltd.	Manufacture and sales of electronic telecommunication	384,000	Investment through an existing company in the third area	384,000	-	-	384,000	12,890	100	12,890	1,605,080	-	
Fu Shi Xiang Research & Development Center (Kunshan) Co., Ltd.	Manufacture and sales of electronic telecommunication	144,000	Investment through an existing company in the third area	144,000	-	-	144,000	( 856)	100	( 856)	65,973	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method ( Note 1 )	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2024	Net income (loss) of investee as of March 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2024 ( Note 2 )	Book value of investments in Mainland China as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan for the three months ended March 31,2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Fu Gang Electronic (Nan Chang) Co., Ltd.	Manufacture and sales of electronic telecommunication	\$ 1,600,000	Investment through an existing company in the third area and the investee company in Mainland China	\$ 1,600,000	\$ -	\$ -	\$ 1,600,000	\$ (194)	100	\$ (194)	\$ 1,247,817	\$ -	
Fugang Electric (Yancheng) Co., Ltd.	Manufacture and sales of electronic telecommunication	96,000	Investment through an existing company in the third area	76,800	-	-	76,800	( 6)	80	( 5)	52,539	-	
Fuqiang Electric (Yancheng) Co., Ltd.	Manufacture and sales of electronic telecommunication	320,000	Investment through an existing company in the third area	320,000	-	-	320,000	( 5,679)	100	( 5,679)	( 63,152)	-	
Foxlink Tianjin Co., Ltd.	Manufacture and sales of electronic telecommunication	576,000	Investment through an existing company in the third area	166,400	-	-	166,400	152,773	100	152,773	1,259,338	-	
Kunshan Fugang Investment Co., Ltd.	Reinvestment business	960,000	Investment through the investee company in Mainland China	960,000	-	-	960,000	377	100	377	1,787,137	-	
Fugang Electric (Maanshan) Co., Ltd.	Manufacture and sales of electronic telecommunication	973,796	Investment through an existing company in the third area	320,000	-	-	320,000	10,162	100	10,162	( 1,194,134)	-	
Kunshan Fugang Electric Trading Co., Ltd.	Sales of electronic telecommunication components	172,112	Investment through the investee company in Mainland China	172,112	-	-	172,112	( 5,072)	51	( 244)	11,681	-	
Kunshan Fu Shi You Trading Co., Ltd.	Sales of electronic telecommunication components	61,712	Investment through the investee company in Mainland China	-	-	-	-	( 642)	51	( 327)	12,617	-	
Shanghai Fugang Electric Trading Co., Ltd.	Sales of electronic telecommunication components	8,816	Investment through the investee company in Mainland China	-	-	-	-	( 5,848)	51	( 2,982)	( 65,347)	-	
Shanghai Standard Information Technology Co., Ltd.	Sales of electronic telecommunication components	4,408	Investment through the investee company in Mainland China	-	-	-	-	( 3,767)	51	( 1,921)	( 8,182)	-	
Sharetronic Data Technology Co., Ltd.	Manufacture and sales of electronic telecommunication	1,074,675	Investment through an existing company in the third area and the investee company in Mainland China	246,720	-	-	246,720	691,710	17.20	121,832	1,962,349	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method ( Note 1 )	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2024	Net income (loss) of investee as of March 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2024 ( Note 2 )	Book value of investments in Mainland China as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan for the three months ended March 31,2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Fuqiang Electric (Maanshan) Co., Ltd.	Manufacture and sales of electronic telecommunication	\$ 160,000	Investment through the investee company in Mainland China	\$ -	\$ -	\$ -	\$ -	(\$ 3)	100	(\$ 3)	\$ 140,960	\$ -	
Fugang Electric (Xuzhou) Co., Ltd.	Manufacture and sales of electronic telecommunication	1,984,000	Investment through an existing company in the third area	1,984,000	-	-	1,984,000	44,121	100	44,121	3,691,669	-	
Dongguan Banrin Robot Technology Co., Ltd.	Manufacture and sales of automated equipment	132,240	Investment through the investee company in Mainland China	-	-	-	-	( 1,036)	31.03	( 322)	113,730	-	
Suzhou Keyu Rui Automobile Technology Co., Ltd.	Trading and manufacture	11,020	Investment through the investee company in Mainland China	-	-	-	-	( 10)	55.56	( 6)	23,878	-	
Changzhou Xinwei Vehicle Energy Venture Capital Co., Ltd.	General investments holdings	440,800	Investment through an existing company in the third area	-	-	-	-	( 1,644)	50	( 822)	390,060	-	
Hangzhou Huanta Power Technology Development Services Co., Ltd.	Manufacture and sales of electronic telecommunication	132,240	Investment through the investee company in Mainland China	132,240	-	-	132,240	( 2,785)	43.71	-	122,945	-	
Dong Guan HanYang Computer Co., Ltd.	Manufacture of image scanners and multifunction printers and investment of real estate	194,629	Investment through an existing company in the third area °	194,629	-	-	194,629	7,678	100	7,678	340,014	-	
Dong Guan Fu Zhang Precision Industry Co., Ltd.	Mould development and moulding tool manufacture	259,592	Investment through an existing company in the third area °	190,895	-	-	190,895	( 16,258)	100	( 16,258)	109,015	-	
Wei Hai Fu Kang Electric Co., Ltd.	Manufacture and sales of image scanners, multifunction and parts printers	480,000	Investment through an existing company in the third area °	384,000	-	-	384,000	43,214	100	43,214	705,551	-	
Dongguan Fu Wei Electronics Co., Ltd.	Manufacture and sales of parts and moulds of photocopiers and scanners	192,000	Investment through an existing company in the third area °	169,867	-	-	169,867	7,388	100	7,388	516,062	-	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method ( Note 1 )	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2024	Net income (loss) of investee as of March 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2024 ( Note 2 )	Book value of investments in Mainland China as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan for the three months ended March 31,2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Glorytek (Suzhou) Co., Ltd.	Trading and manufacture	\$ 448,000	Investment through an existing company in the third area °	\$ 399,490	\$ -	\$ -	\$ 399,490	(\$ 14,206)	100	(\$ 14,206)	\$ 275,855	\$ -	
Glorytek (Yancheng) Co., Ltd.	Trading and manufacture	288,000	Investment through an existing company in the third area °	256,815	-	-	256,815	( 26,318)	100	( 26,318)	( 697,845)	-	
Yancheng Yaowei Technology Co., Ltd.	Trading and manufacture	44,080	Investment through the investee company in Mainland China °	-	-	-	-	292	100	292	85,472	-	
Glory Optics (Yancheng) Co., Ltd.	Trading and manufacture	1,164,660	Investment through an existing company in the third area and the investee company in Mainland	535,006	-	-	535,006	( 28,055)	100	( 28,055)	378,688	-	
Power Quotient Technology (Yancheng) Co., Ltd.	Manufacture and sales of electronic telecommunication	640,000	Investment through an existing company in the third area °	Note 1	-	-	-	2,483	100	2,483	718,912	-	
PQI (Xuzhou) New Energy Co., Ltd.	Manufacture and sales of electronic telecommunication	44,080	Investment through the investee company in Mainland China °	Note 2	-	-	-	21	100	21	44,427	-	
Kunshan Jiuwei Info Tech Co., Ltd.	Supply chain finance energy service management	1,536	Direct investment	1,600	-	-	1,600	788	100	788	32,653	-	
KunShan Eastern Rainbow Environmental Equipment Co., Ltd.	Energy technical services	21,635	Direct investment	22,040	-	-	22,040	( 2,065)	100	( 2,065)	29,819	-	

Note 1: The financing amount remitted to PQI's indirect investment of Power Quotient Technology (Yancheng) Co., Ltd. was through an existing company in the third area.  
Note 2: The financing amount remitted to PQI's indirect investment of PQI (Xuzhou) New Energy Co., Ltd. were through Power Quotient Technology (Yancheng) Co., Ltd.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2024	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
Cheng Uei Precision Industry Co., Ltd.	\$ 16,209,677	\$ 17,387,710	The Company's investment in Mainland China is not subject to an upper limit as the Company obtained the certificate of scope of operations issued by Industrial Development Bureau, MOEA in accordance with the Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China amended on August 29, 2008.
Foxlink Image Technology Co., Ltd.	1,089,559	1,259,495	1,929,914
Glory Science Co., Ltd.	1,191,311	1,353,727	236,872
Power Quotient International Co., Ltd.	23,640	721,080	7,820,558

Note 1: It was the reinvestment in Mainland China through an existing company in the third area by cash and the investment was approved by the Investment Commission of MOEA.

Note 2: Investment income (loss) recognised by the Company for the three months ended March 31, 2024 was audited by independent auditors.

Note 3: The Company's investment in Mainland China is not subject to an upper limit as the Company obtained the scope of operations certificate of being qualified for operating headquarters issued by Industrial Development Bureau, MOEA in accordance with the Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China amended on August 29, 2008.

Note 4: The investments through the investee company in Mainland China of the Company including: Dongguan Fuqiang Electronics Co., Ltd., Fugang Electric (Maanshan) Co., Ltd., Fu Gang Electronic (Nan Chang) Co., Ltd., Foxlink Automotive Technology (Kunshan) Co., Ltd., Kunshan Fugang Electric Trading Co., Ltd., Kunshan Fu Shi You Trading Co., Ltd., Shanghai Fugang Electric Trading Co., Ltd., Fuqiang Electric (Maanshan) Co., Ltd., Dongguan Banrin Robot Technology Co., Ltd., and Suzhou Keyu Rui Automobile Technology Co., Ltd. Except for the investment via the holding companies in Mainland China, other investments shall not be approved by Investment Commission of MOEA.

Cheng Uei Precision Industry Co., Ltd. and subsidiaries  
Major shareholders information  
Three months ended March 31, 2024

Table 11

Number of major shareholders	Shares	
	Name of shares held	Ownership (%)
Hsin Hung International Investment Co., Ltd.	100,535,228	19.62%
Foxlink Image Technology Co., Ltd.	49,503,000	9.66%
Central Motion Picture Corporation	32,584,000	6.36%